



# Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

**Corporate Office :** Mahendra Industrial Estate,  
Ground Floor, Plot No. 109-D, Road No. 29,  
Sion (East), Mumbai - 400 022. (India)  
Tel .: 022-2407 2249 / 2401 9025 (30 Lines)  
Fax.: 022-2407 3462 / 2407 0144  
Email: admin@aartidrugs.com  
website: www.aartidrugs.com  
CIN No.:L37060MH1984PLC055433

Ref. No.: ADL/SE/2021-22

**October 13, 2021**

To,  
Listing/ Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

**BSE CODE: 524348**

To,  
Listing/ Compliance Department  
**National Stock Exchange of India  
Limited**  
“Exchange Plaza”, Plot No C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

**NSE CODE: AARTIDRUGS**

Dear Sir/ Madam,

**Sub:- Appointment of Additional Director (Independent  
Director) of the Company**

**Ref:- Regulation 30 read with Schedule III of SEBI (Listing  
Obligation and Disclosure Requirements)  
Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held today appointed Shri Ankit Vikram Paleja (DIN: 06975564) as an Additional Director in the category of an Independent Director of the Company with effect from October 13, 2021 for the period of three years subject to approval of the Shareholders of the Company.

Board hereby confirm that Shri Ankit Vikram Paleja is not related to any Director or Promoter or Promoter Group of the Company and fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Company also affirm that he is not debarred from holding the office of Director by virtue of any order issued by the SEBI or any such other authority in accordance with the circular dated June 20, 2018, issued by the Stock Exchanges.

The details as required in respect of the above mentioned changes in the Board under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given under Annexure A.





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Kindly take the same on your record.

Thanking you,

Yours Faithfully,

**FOR AARTI DRUGS LIMITED**

RUSHIKESH DEOLE

**COMPANY SECRETARY & COMPLIANCE OFFICER**

ICSI M. NO.:- A54527





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## Annexure A

Details as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr.No.	Requirement	Disclosure
1.	Reasons for change viz., appointment, resignation, removal, death or otherwise	Appointment of Shri Ankit Vikram Paleja (DIN: 06975564) as an additional director (Independent Director) of the Company.
2.	Date of Appointment and terms of appointment	With effect from October 13, 2021  For the period of 3 years subject to approval of the Shareholders
3.	Brief Profile	Shri Ankit Vikram Paleja is qualified lawyer. He holds a double degree of Bachelors in Legal Science and Bachelors of Law. With around fifteen years of work experience, he presently is Partner in the law firm Crawford Bayley & Co. (advocates & solicitors). His portfolio includes handling equity investments, Mergers & Acquisitions, Banking and Finance and general corporate transactions etc. He has also worked as a foreign lawyer with Holland & Knight LLP, New York. In the year 2018, he has been awarded the Under 40 Rising Star Award by Legal Era. His previous engagement was with the law firm Little & Co.
4.	Disclosure of relationships between directors	NIL

**FOR AARTI DRUGS LIMITED**

RUSHIKESH DEOLE

**COMPANY SECRETARY & COMPLIANCE OFFICER**

ICSI M. NO.:- A54527

