

March 23, 2023

The Asst. Vice President Listing Department National Stock Exchange of India Ltd. Mumbai – 400 051

NSE Symbol: INDUSINDBK

The Deputy General Manager Corporate Relationship Dept. BSE Ltd. Mumbai – 400 001 BSE Scrip Code: 532187

Madam / Dear Sir,

IndusInd Bank goes live on Direct Tax Collection System of CBDT

- IndusInd Bank has been authorized for collection of Direct Taxes Under its Agency Bank Licence
- Direct taxes to be collected to include Income tax, advance tax, TDS and all other direct taxes that fall under the purview of CBDT

IndusInd Bank today announced that it is now integrated with the Income Tax Department's recently launched tax payment platform "TIN2.0". The Bank was appointed as an Agency Bank by the Reserve Bank of India and under this licence, IndusInd Bank customers can now pay their Direct Taxes in a fast, seamless and convenient manner through the Bank's Retail or Corporate Net Banking platform or at any IndusInd Bank branch using Cash, Cheque or Demand Draft.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank's website at www.indusind.com.

Yours faithfully, For IndusInd Bank Limited

Anand Kumar Das Company Secretary



IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park. Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. ThImmayya Hoad, Pune 411 001, India Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com CIN: L65191PN1994PLC076333



Press Release

IndusInd Bank goes live on Direct Tax Collection System of CBDT

- IndusInd Bank has been authorized for collection of Direct Taxes Under its Agency Bank Licence
- Direct taxes to be collected to include Income tax, advance tax, TDS and all other direct taxes that fall under the purview of CBDT

Mumbai, March 23, 2023: IndusInd Bank today announced that it is now integrated with the Income Tax Department's recently launched tax payment platform "TIN2.0". The Bank was appointed as an Agency Bank by the Reserve Bank of India and under this licence, IndusInd Bank customers can now pay their Direct Taxes in a fast, seamless and convenient manner through the Bank's Retail or Corporate Net Banking platform or at any IndusInd Bank branch using Cash, Cheque or Demand Draft.

Speaking on the development, Mr. Sumant Kathpalia, Managing Director & CEO, IndusInd Bank, said, "We take immense pride in commencing operations as an Agency Bank for the Central Board of Direct Taxes. This is yet another addition to IndusInd Bank's product suite comprising innovative solutions powered by cutting edge digital capabilities. We are confident of being a 'partner of choice' for the Government and our customers alike and we stay committed to providing a superior experience as India's most convenient Bank."

About IndusInd Bank:

IndusInd Bank Limited commenced its operations in 1994 catering to the needs of consumer and corporate customers. Since its inception, the Bank has redefined the banking experience for its customers including various government entities, PSUs and large corporations. As on December 31, 2022, IndusInd Bank has a customer base of approx. 33 million, with 2384 Branches/Banking Outlets and 2894 ATMs spread across geographical locations of the country and covering 1,34,000 villages. The Bank has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology that supports multi-channel delivery capabilities. It enjoys clearing bank status for both major stock exchanges BSE and NSE and settlement bank status for NCDEX. It is an also an empaneled banker for MCX. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.

RATINGS

Domestic Ratings:

- CRISIL AA + for Infrastructure Bonds program/Tier 2 Bonds
- CRISIL AA for Additional Tier 1 Bonds program
- CRISIL A1+ for certificate of deposit program / short term FD program





- IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research
- IND AA for Additional Tier 1 Bonds program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research

International Ratings:

Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

Visit us at https://www.indusind.com/

Twitter: <a>@MyIndusIndBank

Facebook: https://www.facebook.com/OfficialIndusIndBankPage

For more information, please contact:

IndusInd Bank Adfactors PR
Mihir Dani Unnati Joshi

Ashitkumar Ail

mediarelations@indusind.com

