



**RELICAB**  
*Cable Manufacturing Ltd.*  
PVC Wires / Cables & Allied Products



An ISO 9001:2008 Company  
CIN NO. I 27201DD2009PLC004670

28<sup>th</sup> June, 2021

To,  
The Deputy Manager,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400001

Fax No.:022-22722061/41/39/27

Dear Sir,

Ref No.: Company Code :539760

**Sub.: In Compliance of Regulation 33 of the SEBI (LODR) Regulations, 2015 – Financial Results as on 31<sup>st</sup> March, 2021**

Dear Sir/Madam,

This is to inform you that the Board of Directors at its Meeting held today i.e. Monday, 28<sup>th</sup> June 2021, the Board has, inter-alia approved the audited financial results for the year ended 31<sup>st</sup> March, 2021 along with the Auditor Report with unmodified opinion thereof and Declaration in respect of unmodified opinion on the Audited Financial results.

Please take the same on record and oblige.

**FOR RELICAB CABLE MANUFACTURING LIMITED**

Suhir Hiralal Shah  
Managing Director  
DIN: 02420617

Date: 28/06/2021  
Place: Mumbai



**RELICAB CABLE MANUFACTURING LIMITED**

CIN: L27201DD2009PTC004670

Corporate Office:- 57/1, (4-B), Benslore Industrial Estate Dunetha, Daman - 396210 (U.T), Daman, India

**Annexure 1 to Clause 33 of Listing Agreement**

**Statement of Unaudited Financial Results for the Half year ended 31st March, 2021**

Sr. No.	Particulars	(Rs in Lakhs)				
		6 Month ended	6 Month ended	6 Month ended	Year Ended	Year Ended
		31-03-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2020 (Unaudited)	31-03-2021 (Audited)	31-03-2020 (Audited)
1	Revenue from Operations					
	(I) Revenue from Operations (Net of excise duty)	931.26	527.39	562.60	1,458.65	1,227.65
	(II) Other Operating Income	14.41	8.24	7.76	22.65	26.02
	<b>(III) Total Revenue (net)</b>	<b>945.67</b>	<b>535.63</b>	<b>570.35</b>	<b>1,481.30</b>	<b>1,253.66</b>
2	(IV) Expenses					
	(a) Cost of Materials Consumed	(176.89)	491.01	680.81	314.12	1,272.24
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and	884.25	(1.00)	(42.70)	883.25	(114.56)
	(d) Employee benefits expense	77.86	22.76	94.20	100.62	150.45
	(e) Finance Cost	74.85	82.52	86.14	157.37	168.02
	(f) Depreciation and amortisation expense	6.50	7.23	11.34	13.73	18.22
	(g) Other expenses	97.05	22.76	25.13	119.81	131.38
	<b>Total Expenses</b>	<b>963.62</b>	<b>625.28</b>	<b>854.92</b>	<b>1,588.90</b>	<b>1,625.75</b>
3	<b>V. Profit before exceptional and extraordinary items and tax (III -</b>	<b>(17.95)</b>	<b>(89.64)</b>	<b>(284.57)</b>	<b>(107.60)</b>	<b>(372.09)</b>
4	VI. Exceptional Items - Other Income					
5	<b>VII. Profit before extraordinary items and tax (V - VI)</b>	<b>(17.95)</b>	<b>(89.64)</b>	<b>(284.57)</b>	<b>(107.60)</b>	<b>(372.09)</b>
6	VIII. Extraordinary Items	-	-	157.73	-	157.73
7	<b>IX. Profit before tax (VII - VIII)</b>	<b>(17.95)</b>	<b>(89.64)</b>	<b>(126.84)</b>	<b>(107.60)</b>	<b>(214.36)</b>
8	X. Tax expense:					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	0.87	-	(1.17)	0.87	(1.17)
	(3) (Excess)/Short Provision	-	-	-	-	-
9	<b>XI. Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(18.82)</b>	<b>(89.64)</b>	<b>(125.68)</b>	<b>(108.47)</b>	<b>(213.20)</b>
10	XII Profit (Loss) from Discontinued Operations	-	-	-	-	-
11	XIII Tax expense of discontinued operation'	-	-	-	-	-
12	XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
13	<b>XV. Profit (Loss) for the period (XI + XIV)</b>	<b>(18.82)</b>	<b>(89.64)</b>	<b>(125.68)</b>	<b>(108.47)</b>	<b>(213.20)</b>
14	Share of Profit / (loss) of associates *	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority</b>	<b>(18.82)</b>	<b>(89.64)</b>	<b>(125.68)</b>	<b>(108.47)</b>	<b>(213.20)</b>
15	Paid-up equity share capital	580.15	540.15	540.15	580.15	540.15
16	Reserve excluding Revaluation Reserves	306.87	236.05	(538.89)	0.00	0.00
	<b>i Earnings Per Share (of '10/- each) (not annualised):</b>	<b>(0.32)</b>	<b>(1.66)</b>	<b>(2.33)</b>	<b>(1.87)</b>	<b>(3.95)</b>
	<b>(b) Diluted</b>	<b>(0.32)</b>	<b>(1.66)</b>	<b>(2.33)</b>	<b>(1.87)</b>	<b>(3.95)</b>
17	Ratio					
	Debt Equity Ratio	-	-	-	1.08	1.03
	Debt Service Coverage Ratio	-	-	-	0.05	-
	Interest Service Coverage Ratio	-	-	-	0.32	(1.21)

Notes:-

- a) The Cashflow prepared by the company using Indirect method as stated in AS 3 - Statement of Cash Flows
- b) In view of the nationwide lockdown announced by the Government of India to control the spread of COVID-19, the Company's business operations were temporarily disrupted. The Company has resumed operations in a phased manner as per government directives. The Management has considered the possible effects, if any, that may result from the pandemic on the carrying amounts of current assets after considering internal and external sources of information including the possible future uncertainties in the global economic conditions as at the date of approval of these financial results. Given the uncertainties associated with pandemic's nature and duration, the actuals may differ from the estimates considered in these financial results. The Company continues to closely monitor the rapidly changing situation.
- d) During the above mentioned year period, company has utilised the benefits of the Government Schemes with respect to finance and has availed the Atmanirbhar & COVID Loans of Rs 85 Lakhs and Rs 32.94 Lakhs and also taken unsecured loan to support the survival of the company by maintaining the working capital of the company and to boost the production to achieve the new order received during the year.
- e) The figures of half year ended 31st march 2021 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and published year to date figures up to six months ended September 30, 2020 which were subjected to limited review
- f) There are no investor complains received/pending as on 31st March, 2021
- h) The aforesaid results were reviewed by the audit committee of the board and subsequently approved by the board of directors of the Company at their meeting held on June 28, 2021

Date: June 28, 2021  
Place: Daman

By Order of the Board  
Relicab Cable Manufacturing Limited

Suhir H Shah  
Managing Director  
DIN 02420617



## RELICAB CABLE MANUFACTURING LIMITED

CIN: L27201DD2009PTC004670

Balance Sheet as on 31st March, 2021

	Year ended 31-03-2021	Year ended 31-03-2020
<b>Equity and Liabilities</b>		
<b>Shareholders' funds</b>		
Share capital	58,015,300	54,015,300
Reserves and surplus	34,522,275	32,569,043
	<b>92,537,575</b>	<b>86,584,343</b>
<b>Non-current Liabilities</b>		
Long Term Borrowings	45,545,204	-
Long Term Provisions	904,377	9,124,404
	<b>46,449,581</b>	<b>9,124,404</b>
<b>Current Liabilities</b>		
Short term borrowings	54,565,230	89,451,262
Trade payables		
Belongs to MSME	2,515,559	2,629,359
Others	96,803,531	58,685,375
Other current liabilities	1,063,966	4,349,360
Short term provisions	-	-
	<b>154,948,286</b>	<b>155,115,357</b>
<b>Total Equity &amp; Liabilities</b>	<b>293,935,442</b>	<b>250,824,104</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Fixed assets		
- Tangible assets	5,782,672	7,387,545
Non Current investments	2,500	2,500
Deferred Tax Assets (Net)	150,766	237,664
Long term loans and advances	4,824,156	5,110,341
Other non current assets	28,323,650	30,154,234
	<b>39,083,744</b>	<b>42,892,284</b>
<b>Current Assets</b>		
Inventories	165,247,487	146,997,095
Trade receivables	40,283,913	8,135,240
Cash & Bank Balances	31,665,604	33,456,068
Short term loans and advances	17,654,694	19,343,417
	<b>254,851,697</b>	<b>207,931,820</b>
<b>Total Assets</b>	<b>293,935,442</b>	<b>250,824,104</b>

Significant Accounting policies and Notes on Financial Statements

For and on behalf of the Board of Directors of  
Relicab Cable Manufacturing Limited

  
Suhir H Shah  
Managing Director  
DIN 02420617



Place: Daman

Date: June 28, 2021

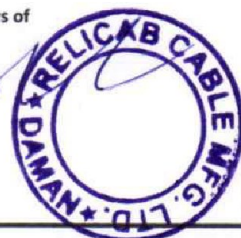
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**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021**

	Year ended 31-03-2021	Year ended 31-03-2020
<b>A Cash flow from Operating activities</b>		
Net profit before tax and extra ordinary items	(10,759,870)	(21,436,253)
Adjustments for		
- Depreciation	1,373,273	1,822,328
- (Profit) / Loss on sale of Mutual Fund		
- Interest paid on Income Tax		(375)
- Dividend Received		(1,808,883)
- Interest Received	(1,465,261)	16,801,714
- Interest Paid	15,736,876	
	15,644,887	16,814,784
<b>Operating Profit before working capital changes</b>	4,885,017	(4,621,470)
Adjustments for		
- (Increase)/Decrease in Trade and other receivables	(32,148,673)	45,485,355
- (Increase)/Decrease in Inventories	(18,250,392)	(7,187,735)
- (Increase)/Decrease in other Current Assets	1,830,584	(5,347)
- (Increase)/Decrease in Short Term Advance	2,038,723	(19,929,977)
- Increase/(Decrease) in Trade payable	34,718,961	12,246,183
- Increase/(Decrease) in Long Term Provision	(8,220,027)	270,538
	(20,030,824)	30,879,016
<b>Cash generated from operations</b>	<b>(15,145,806)</b>	<b>26,257,546</b>
Direct taxes paid	-	-
<b>Net cash from operating activities</b>	<b>(15,145,806)</b>	<b>26,257,546</b>
<b>B Cash flow from investing activities</b>		
- Interest Received	1,465,261	1,808,883
- Dividend Income	-	375
- Maturity of Fixed Deposit / RD (New Investment)	-	-
- Investments		
- Sale / (Purchase of fixed assets)	231,600	(139,500)
<b>Net cash used in investing activities</b>	<b>1,696,861</b>	<b>1,669,758</b>
<b>C Cash flow from financing activities</b>		
- Loans borrowed (Net of repayment)	10,659,172	(3,054,228)
- Loans long term given (Net of repayment)	286,185	(873,500)
- Issue of Shares	4,000,000	-
- Public Issue Expenses	(350,000)	-
- Security Premium Received	12,800,000	
- Interest paid	(15,736,876)	(16,801,714)
<b>Net cash used in financing activities</b>	<b>11,658,482</b>	<b>(20,729,442)</b>
<b>Net increase / (Decrease) in cash and cash equivalents</b>	<b>(1,790,464)</b>	<b>7,197,863</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>33,456,068</b>	<b>26,258,205</b>
<b>Cash and cash equivalents at the closing of the period</b>	<b>31,665,604</b>	<b>33,456,068</b>
<b>A Cash and Bank Balances</b>		
<b>Cash and cash equivalents</b>		
Cash on hand	3,056,511	4,101,112
Cheques, drafts on hand		
Balance with banks		
In Current accounts	79,046	177,357
	3,135,557	4,278,469
<b>B Other Bank Balance</b>		
Margin Money Deposit (Maturity above 3 months)	28,530,047	29,177,599
	<b>31,665,604</b>	<b>33,456,068</b>

The accompanying notes are an integral part of the financial statements.  
As per our Report of even date

For and on behalf of the Board of Directors of  
Relicab Cable Manufacturing Limited

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DIN 02420617



Date: June 28, 2021  
Place: Daman

**RELICAB CABLE MANUFACTURING LIMITED**

CIN: L27201DD2009PTC004670

Corporate Office:- 57/1, (4-B), Benslore Industrial Estate Dunetha, Daman - 396210 (U.T), Daman. India

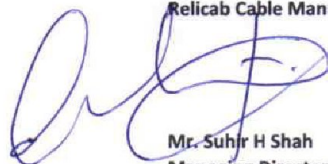
**(For the Half Year ended 31st March, 2021) Segment-wise Revenue, Results, Assets and Liabilities**

Sr. No.	Particulars	(Rs in Lakhs)				
		6 Month ended *	6 Month ended *	6 Month ended *	Year Ended	
		31-03-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2020 (Audited)	31-03-2021 (Audited)	31-03-2020 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
	Cable Division	840.33	494.50	386.90	1,334.83	469.02
	Compound Division	90.93	32.89	175.70	123.82	758.63
	Other Income	14.41	8.24	7.76	22.65	26.02
	<b>Total</b>	<b>945.67</b>	<b>535.63</b>	<b>570.35</b>	<b>1,481.30</b>	<b>1,253.66</b>
<b>2</b>	<b>Segment Results</b>					
	Cable Division	39.23	(14.41)	(77.79)	24.82	(87.90)
	Compound Division	3.26	(0.96)	(128.39)	2.30	(142.18)
	<b>Total</b>	<b>42.49</b>	<b>(15.37)</b>	<b>(206.19)</b>	<b>27.12</b>	<b>(230.09)</b>
	Less: Finance Cost	74.85	82.52	86.14	157.37	168.02
	Other unallocated Income	14.41	8.24	7.76	22.65	26.02
	Exceptional Items					
	<b>Profit Before Tax</b>	<b>(17.95)</b>	<b>(89.64)</b>	<b>(284.57)</b>	<b>(107.60)</b>	<b>(372.09)</b>
<b>3</b>	<b>Segmental Assets</b>					
	Cable Division	116.65	212.43	51.17	329.08	51.17
	Compound Division	42.92	30.83	104.06	73.76	104.06
	<b>Total</b>	<b>159.57</b>	<b>243.27</b>	<b>155.23</b>	<b>402.84</b>	<b>155.23</b>
	Unallocated Assets	126.22	2,410.29	2,353.01	2,536.52	2,353.01
	<b>Total Assets</b>	<b>285.79</b>	<b>2,653.56</b>	<b>2,508.24</b>	<b>2,939.35</b>	<b>2,508.24</b>
<b>4</b>	<b>Segmental Liability</b>					
	Cable Division	368.01	582.66	444.32	950.66	(142.53)
	Compound Division	(65.83)	108.36	142.54	42.5	142.54
	<b>Total</b>	<b>302.18</b>	<b>691.01</b>	<b>586.86</b>	<b>993.19</b>	<b>586.86</b>
	Unallocated Liabilities	(165.57)	1,186.36	1,055.54	1,020.79	1,055.54
	<b>Total Liability</b>	<b>136.61</b>	<b>1,877.37</b>	<b>1,642.40</b>	<b>2,013.98</b>	<b>1,642.40</b>

- The Company's corporate strategy aims at creating multiple drivers of growth anchored on its core competencies. The Company is currently focused on two
- The business groups comprise the following:  
Cable : Manufacturing of Customised cables  
Compound : Manufacturing of Customised Plastic Compound used as Raw Material by many Industries.
- Figures for the corresponding previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

Place : Daman  
Date : June 28, 2021

For and on behalf of the Board of Directors of  
Relicab Cable Manufacturing Limited

  
Mr. Suhir H Shah  
Managing Director  
DIN 02420617





# JAIN JAGAWAT KAMDAR & CO.

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULT AND REVIEW OF FINANCIAL RESULT FOR HALF YEAR ENDED MARCH 2021

To Board of Directors of  
Relicab Cable Manufacturing Limited

Report on audit of Financial Results

### Opinion & Conclusion

1. We have audited the accompanying financial results of Relicab Cable Manufacturing Limited (hereinafter referred to as "the company") for the year ended March 31, 2021 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. **Opinion on Annual Financial Result.**  
In our opinion and to the best of our information and according to the explanations given to us that these financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information of the company for the year ended March 31, 2021, and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date.

### Conclusion on Unaudited Financial Result for the half year ended March 31, 2021

With respect to the Financial Results for the Half year ended March 31, 2021, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the Half year ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made there under, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.



H.O.: Office No. 301 - 302, 3rd Floor, Poonam Pearl Building, Opp. New India Colony, Juhu Lane, Andheri (W), Mumbai - 400 058.

Phone (O) : 022-2620 3021, 81048 54097, 81048 46127 • E-mail : jjk@jjkandco.com • Website : jjkandco.com

Branches : Mumbai, Pune, Surat, Bhopal, New Delhi

#### **Board of Directors' Responsibilities for the Financial Results**

4. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the statement of assets and liabilities and statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
  - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the financial results represent the underlying transactions and events in the manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

#### Other Matters

10. The financial results include the results for the Half ended March 31, 2021 and March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the 30<sup>TH</sup> September being Half year ended of the respective financial year. Also, the figures up to the end of the first half year had only been reviewed and not subjected to audit.

For Jain Jagawat Kamdar & Co  
Chartered Accountants  
Firm Regn. No. 122530W

*Chandrashekhar Jagawat*



CA Chandrashekhar Jagawat  
Partner  
Membership No. 116078  
UDIN: 21116078AAAADW2184

Date: 28 June, 2021  
Place: Mumbai





**RELICAB**  
*Cable Manufacturing Ltd.*  
PVC Wires / Cables & Allied Products



An ISO 9001:2008 Company  
CIN NO. I. 27201DD2009PLC004670

28<sup>th</sup> June, 2021

To,  
**BSE Limited,**  
**Corporate Relationship Department**  
Phiroze Jeejabhoy Towers,  
Dalal Street, Fort  
Mumbai- 400 001

Dear Sir,

**Sub:Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.**

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015, we hereby declare that M/s. Jain Jagawat Kamdar & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2021.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Relicab Manufacturing Cable Limited**

Suhir Hiralal Shah  
**Managing Director and CFO**  
DIN: 02420617

