

13th July, 2020

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: **Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

We enclose, in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement on related party transactions of the Company for the year ended 31st March, 2020, in the required format.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED



G Ray Chowdhury
(Company Secretary)

Encl. As above

Consolidated Related Party Transactions for the F.Y 2019-20

Particulars		Key Management Personnel	IFB Automotive	Other	Employee Trusts	Total
		Rs 'lacs	Rs 'lacs	Rs 'lacs	Rs 'lacs	Rs 'lacs
		31-Mar-20	31-Mar-20	31-Mar-20	31-Mar-20	31-Mar-20
1	Sales, Service and Other Income	3	4,298	22		4,323
2	Purchases	-	1,957	13		1,970
3	Business Acquisition		3,500			3,500
4	Purchase of Assets		1,000			1,000
5	Remuneration	2,517	-	-		2,517
6	Expenditures on other services	-	221	9,847		10,068
7	Reimbursement of Expenses	-	11	-		11
8	Post Employment Benefit	217	-	-		217
9	Other Long Term Benefit	167	-	-		167
10	Contribution to Employee Benefit Plan				1,413	1,413
11	<u>Outstanding Balances:</u>	-	-	-		-
	Trade Receivables	-	1,968	1		1,969
	Deposits Receivable	-	50	8		58
	Advances Receivable	-	145	112		257
	Loans to KMP	1	-	-		1
	Loans to KMP	1	-	-		1
	Salary Advance	4	-	-		4
	Payables for Goods	-	95	-		95
	Payables for Expenses	-	-	839		839
	Advance Payables	-	-	-		-
	Deposits Payable	-	-	-		-
	Borrowings	-	-	-		-