

Ref. PILC/22

Date: April 06, 2022

<p>BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. Cf 1, GBlock, Bandra-Kurla Cmplx, Bandra (E), MUMBAI-400 051</p>
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Dear Sir

**SUB:** SUBMISSION OF DISCLOSURE OF DEFAULTS ON PAYMENT OF INTEREST/ REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL INSTITUTIONS

**REF:** SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMDL/CIR/P/2019/140 DATED NOVEMBER 21, 2019- PATSPIN INDIA LTD

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1 /CIR/P /2019/140 dated November 21, 2019 and in compliance with SEBI Listing Regulation, we hereby enclose the details of the defaults made by the company on payment of interest/repayment of principal amount on loans from banks / financial institutions

Kindly take the same on your records

Thanking You

Yours Faithfully  
For Patspin India Ltd



T Ravindran  
Chief Financial Officer



**PATSPIN INDIA LIMITED**  
CIN: L18101KL1991PLC006194

**MARKETING / REGD. OFFICE :**

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India  
Phone : 91-484-2661900, Fax: 91-484-2370812  
E-mail: fin.ho@patspin.com

**CORPORATE OFFICE :**

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.  
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144  
E-mail: mumbai@gtntextiles.com  
www.gtntextiles.com

**CI(a) For Loans including revolving facilities like cash credit from banks/ financial institutions**


SI No	Type of Disclosure	Details
1	Name of the company	PATSPIN INDIA LTD
2	Date of Making Disclosure	31.03.2022
3	Nature of obligation	Financial Facilities
4	Name of the lender(s)	Central Bank of India State Bank of India Karur Vysya Bank Ltd Bank of Maharashtra Canara Bank Punjab National Bank Export Import Bank of India
5	Date of Default	31.03.2022
6	Current Default amount ( Break-up of Principal and Interest in INR Crores	Principal Rs.51.53 Crore (TL), Interest Rs 21.53 Crore (TL) & Working Capital Loan account Overdrawn Rs. 57.49 Crore.
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Annexure I
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 126.21 Crore
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 126.21 Crore

**C2**

SL No	Particulars	in INR crore
<b>1</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount outstanding as on date	126.21 Crore
B.	Of the total amount outstanding, amount of default as on date	130.54 Crore
<b>2</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	Total amount outstanding as on date	NA
B.	Of the total amount outstanding, amount of default as on date	NA
<b>3</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	126.21 Crore



For Patspin India Ltd

  
T Ravindran  
Chief Financial Officer

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**PATSPIN INDIA LIMITED**


**ANNEXURE 1**

(Rs in Crore)

Bank	Outstanding as on 31.03.2022			Default as on 31.03.2022								TL Interest Due, but not paid (Mar'20 to Mar'22)	Working Capital a/c Overdrawn
	Term Loans Outstanding	Working Capital Outstanding	Total O/s	Term Loan Repayment (Principal due) for									
				Dec'19 Qtr	Sep'20 Qtr	Dec'20 Qtr	Mar'21 Qtr	June'21 Qtr	Sep'21 Qtr	Dec'21 Qtr	Mar'22 Qtr		
Central Bank of India	14.17	36.98	51.15	-	1.51	1.51	1.51	1.66	1.66	1.66	1.66	4.76	35.54
State Bank of India	10.83	21.13	31.96	-	1.23	1.23	1.23	1.17	1.17	1.17	1.18	3.59	19.03
IDBI Bank Ltd	-	-	-	-	-	-	-	-	-	-	-	-	-
Karur Vysya Bank Ltd	4.30	3.07	7.37	0.28	0.43	0.43	0.43	0.47	0.47	0.47	0.47	1.32	2.92
Bank of Maharashtra	6.86	-	6.86	0.68	0.70	0.70	0.70	0.68	0.68	0.68	0.67	2.38	-
Canara Bank	11.90	-	11.90	1.12	1.15	1.15	1.15	1.26	1.26	1.26	1.25	3.93	-
Punjab National Bank	11.32	-	11.32	1.09	1.09	1.09	1.09	1.19	1.19	1.19	1.21	3.67	-
Export Import Bank of India	5.66	-	5.66	0.39	0.66	0.66	0.66	0.60	0.60	0.60	0.18	1.88	-
	<b>65.03</b>	<b>61.18</b>	<b>126.21</b>	<b>3.55</b>	<b>6.75</b>	<b>6.75</b>	<b>6.75</b>	<b>7.03</b>	<b>7.03</b>	<b>7.03</b>	<b>6.62</b>	<b>21.53</b>	<b>57.49</b>

Note : The Company has approached its lenders for Restructuring as per the Prudential Framework for Resolution of stressed Assets vide RBI Circular dated 7<sup>th</sup> June 2019. Consortium of Lenders in their meeting held on 14<sup>th</sup> March 2022 have agreed to consider the Resolution Proposal (RP) and carried out TEV study and obtained Credit Rating. The RP is now undergoing the next stage of approval process of the Lenders.

For Patspin India Ltd



T Ravindran  
Chief Financial Officer



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