



# AKSHAR SPINTEX LIMITED

29<sup>th</sup> September, 2022

<b>To,</b> <b>The Manager (Listing Department)</b> <b>BSE Limited,</b> <b>1<sup>st</sup> Floor, New Trading Ring,</b> <b>P.J. Tower, Dalal Street, Fort</b> <b>Mumbai – 400 001.</b> <b>(BSE Scrip Code: 541303)</b>	<b>To,</b> <b>The Manager (Listing Department)</b> <b>National Stock Exchange of India Limited,</b> <b>Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-</b> <b>Block, Bandra Kurla Complex, Bandra (East),</b> <b>Mumbai – 400 051, Maharashtra</b> <b>(NSE Scrip Code: AKSHAR)</b>
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**Sub: Report of proceedings of 9<sup>th</sup> Annual General Meeting of the members of the Company held on September 29, 2022 through Video Conference (“VC”)/ Other Audio Visual Means (“OAVM”) facility.**

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of proceedings of the 9<sup>th</sup> Annual General Meeting of the Company held on 29<sup>th</sup> September, 2022.

We request you to kindly take the same on record.

Thanking You,

**For, AKSHAR SPINTEX LIMITED**

MAKWANA PRATIK  
MUKESHBHAI  
Digitally signed by  
MAKWANA PRATIK  
MUKESHBHAI  
Date: 2022.09.29  
17:36:07 +05'30'



**Pratik Makwana**  
**Company Secretary**  
**& Compliance Officer**  
**Encl: As Above**

**Regd. Office & Factory :** Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).  
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

**Administrative Office:** C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677





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## Summary of Proceeding of 9<sup>th</sup> Annual General Meeting of the Members of the Company.

The 9<sup>th</sup> Annual General Meeting (AGM) of the Members of AKSHAR SPINTEX LIMITED ("the Company") was held on Thursday, September 29<sup>th</sup>, 2022 at 2:00 p.m. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") as permitted by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

### **Directors in attendance:**

Mr. Harikrushna Chauhan, Chairman cum Whole Time Director, Mr. Amit Gadhiya, and Managing Director had joined the meeting through VC from their respective location.

All other Directors Mr. Rohit Dobariya, Chairman of Nomination and Remuneration Committee and Independent Director and Mr. Parshotam Vasoya, Chairman of Stakeholder Relationship Committee and Independent Director of the Company were attended the meeting through VC from their respective locations.

Leave of absence was granted to Mr. Nirala Joshi, Independent Director and Chairman of Audit Committee who expressed his inability to attend the meeting due to his personal reason. Due to some technical issue/ Internet issue Mrs. Ilaben Paghdar, Executive Director had not attended the meeting.

### **Other Representatives:**

Representative of statutory Auditor of the Company H.B. Kalaria & Co. and Secretarial Auditor of the Company M/s. Varsha Shah & Co. were also attended the meeting through VC from their respective location.

### **Members Present:**

Till the time of conclusion 28 Members attended the meeting through VC.

The meeting commenced at 02:00 p.m. (IST) and concluded at 02.16 p.m. (IST).

Mr. Pratik Makwana, Company Secretary, welcomed all the members present in the meeting. Thereafter he introduce Board Members and Authorized representative of Statutory Auditor and Secretarial Auditor present in the meeting through Video Conferencing.

Thereafter he informed the members about facilities given to members to join Annual General Meeting thorough Video Conferencing or Other Audio Video Means. He further informed the members that Statutory Registers and Certificates as required under the Companies Act, 2013 and documents mentioned in the Notice calling 9<sup>th</sup> Annual General Meeting of the Company are open and available for Inspection on demand.

He also informed the members that As per Article no. 102 of Articles of Association; Mr. Harikrushna Chauhan, Chairman of the Company was as a Chairman of the 9<sup>th</sup> Annual General Meeting.





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It was also confirmed that the required quorum was present and with the consent of the Chairman declared the meeting in order.

Thereafter he requested Mr. Amit Gadhiya, Managing Director of the Company, to take forward the proceedings of this meeting.

Mr. Amit Gadhiya, Managing Director of the Company welcomed all the members present at the Annual General Meeting and addressed the Shareholders with his introductory speech. Thereafter He delivered his speech and gave an overview of operations and financial performance of the Company in the year 2021-22 and then he gave an overview of the textile industry, its future plans and outlook.

Thereafter he requested Mr. Pratik Makwana, Company Secretary to complete remaining proceedings.

He informed that Notice and Directors' Report already circulated to the member, taken them as read. Further report of the Statutory Auditor does not contain any qualifications, observations and adverse remarks and it was also taken as read.

Thereafter he informed that there was no request to register themselves as a register speaker received from any members and no question received from any members, there was no session for Question Answer.

He further informed that CS Piyush Jethva, Practicing Company Secretary was appointed as Scrutinizer for conducting e-voting process. Results for remote e-voting and e-voting during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchanges as per the relevant provisions of the Companies Act and the listing regulations.

Thereafter he handed over proceedings of Meeting to the Chair and the meeting was concluded with a vote of thanks to the Chairman Sir.

Thereafter he expressed gratitude to all the members for their co-operation.

## **The following businesses were considered at 9<sup>th</sup> Annual General Meeting:**

### **Ordinary Business:**

**Item No.1 (Ordinary Resolution):** To Consider and adopt the financial Statement of the Company for the financial year ended March 31, 2022 and reports of Board of Directors and Auditor thereon.

**Item No. (Ordinary Resolution):** To appoint Mr. Harikrushna Shamjibhai Chauhan (DIN: 07710106), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.





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## Special Business:

**Item No.1 (Ordinary Resolution):** Payment of Remuneration to Cost Auditors for Financial Year 2022-2023.

**Item No.2 (Special Resolution):** To approve the re-appointment of Mr. Nirala Indubhai Joshi, (DIN: 08055148) as an Independent Director of the Company for a second term of five consecutive years.

**Item No.3 (Special Resolution):** To approve the re-appointment of Mr. Rohit Bhanjibhai Dobariya, (DIN: 08085331) as an Independent Director of the Company for a second term of five consecutive years.

**Item No.4 (Special Resolution):** To providing service of documents through particular mode pursuant to Section – 20 of the Companies Act, 2013.

Thanking You,

For, AKSHAR SPINTEX LIMITED

Harikrushna Shamjibhai Chauhan  
Chairman cum Whole Time Director  
DIN: 07710106

