

Ref: SEL/2022-23/127

December 17, 2022

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
P.J. Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Dear Sir / madam,

Sub: Outcome of the Meeting of the Board of Directors of the Company held on 17th December, 2022.

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder ("Listing Regulations") we hereby inform that the Board of Directors of the Company at its meeting held today i.e. 17th December, 2022, has considered, approved and take on records, *inter alia*, the following matters:

1. On the recommendation of Nomination and Remuneration Committee and subject to approval of members of the Company and other necessary approvals, if any, Mr. Shashin V. Patel (DIN: 00048324) has been appointed and designated as Chairman and Managing Director of the Company in the category of Key Managerial Personnel for a period of three (3) years w.e.f. 17th December 2022 to 16th December 2025 (both days inclusive) on such terms and conditions as the Board has decided.
2. On recommendation of Nomination and Remuneration Committee, Mr. Jatin Thakkar has been appointed as Chief Financial Officer (CFO) of the Company in the category of Key Managerial Personnel w.e.f. 17th December, 2022.

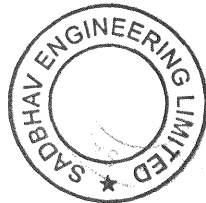
The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is being enclosed as **Annexure-A**.

The meeting of Board of Directors commenced at 4.00 p.m. and concluded at 5.15 p.m.

You are requested to take the same on record.
Thanking You,
Yours Faithfully,

For, Sadbhav Engineering Limited

Hardik Modi
Company Secretary
Encl: a.a.



Sadbhav Engineering Limited

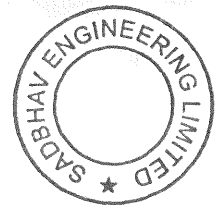
Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T:+91 79 26463384 F:+91 79 26400210 E: info@sadbhav.co.in Web : www.sadbhaveng.com CIN: L45400GJ1988PLC011322

Annexure – A

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under.

Sr. No.	Disclosure Requirement	Details of Mr. Shashin V. Patel (DIN 00048328)	Details of Mr. Jatin Thakkar
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	On recommendation of Nomination and Remuneration Committee of the Company, Mr. Shashin V. Patel has been appointed and designated as Chairman and Managing Director of the Company for a period of three (3) years w.e.f. 17 th December 2022 to 16 th December 2025 (both days inclusive).	Vacancy aroused due to resignation of Mr. Nitin R. Patel, Chief Financial Officer (CFO) of the Company. After considering requirement of compliance and on recommendation of Nomination and Remuneration Committee of the Company, Mr. Jatin Thakkar has been appointed as Chief Financial Officer (CFO) of the Company under the category of Key Managerial Personnel w.e.f. 17 th December, 2022 and he would work under the guidance of the Board of Directors.
2	Date of appointment/cessation (as applicable) & term of appointment	On the recommendation of Nomination and Remuneration Committee and subject to approval of members of the Company and other necessary approvals, if any, Mr. Shashin V. Patel (DIN: 00048324) has been appointed and designated as Chairman and Managing Director of the Company in the category of Key Managerial Personnel for a period of three (3) years w.e.f. 17 th December 2022 to 16 th December 2025 (both days inclusive).	The Board has on recommendation of Nomination and Remuneration Committee of the Company, appointed Mr. Jatin Thakkar, as Chief Financial Officer (CFO) of the Company from 17 th December, 2022.

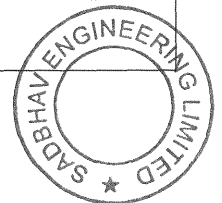


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3	Brief profile (in case of appointment);	Mr. Shashin V. Patel holds a Master's degree in Business Administration from K.S. School of Business Management, Gujarat University. He is associated with company since May 23, 2000. He is having a rich experience of more than 22 years and worked under the leadership of Late Shri. Vishnubhai Patel and he currently manages all of the affairs of our company and also drives all the strategic decisions. He is also in-charge of the Management Information System at Sadbhav. He is having an immense management skill of handling all the activities related to all three streams of the company i.e. Roads, Mining and Irrigation.	Mr. Jatin Thakkar is a Member of Institute of Chartered Accountants of India. He is a versatile, high-energy professional, successful in achieving business growth objectives within turnaround time & rapid changing external environment. He is having a rich experience of 14+ years in managing in gamut of Corporate Finance, Managing Banking relationships, Debt Capital market, Credit Rating, Project Finance, Costing and Accounting, Supply Chain, Treasury management areas and Proficient in management of Working Capital, Structuring of the Treasury transactions and Turing around M&A transactions optimally.
4	Disclosure of relationships between Directors (in case of appointment of a Director).	Mr. Shashin V. Patel is not related to any of the Directors or Key Managerial Personnel of the Company. Mr. Shashin V. Patel is one of promoter of the Company.	Mr. Jatin Thakkar is not related to any of the Directors or Key Managerial Personnel of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018	Mr. Shashin V. Patel is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	N.A
6	Shareholding, if any in the Company.	23,88,866	Nil
7	Names of Listed entities in which the person holds directorship	Sadbhav Infrastructure Project Limited	Nil



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