



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



27th January, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Disclosure under Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR): Outcome of the Board Meeting held on 27th January 2024.

Dear Sirs,

In continuation of our prior intimation dated January 18, 2024, and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Unaudited Financial Results (Consolidated and Standalone) for the quarter and nine months ended December 31, 2023, along with the Limited Review Report thereon.

The said Unaudited Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today i.e. Saturday, 27th January, 2024.

The Board Meeting commenced at 10:30 AM. and concluded at 01:00 PM.

This outcome is also being made available on the Company's website at: www.skygold.co.in

Kindly take the same on your records and oblige.

For Sky Gold Limited,

Mangesh Chauhan
Managing Director & CFO
DIN: 02138048
Place: Navi Mumbai
Encl.: As above.

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

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Order Dept. No. : +91 9320 9292 99

Order Dept. E : skyorders916@gmail.com

w : www.skygold.co.in

CIN No. : L36911MH2008PLC181989

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Sky Gold Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended.

To
THE BOARD OF DIRECTORS
SKY GOLD LIMITED

We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Sky Gold Limited ("the Company") for the quarter ended 31st December, 2023 and year to date results for the period from 1st April 2023 to 31st December 2023 together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management, has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 27th January, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 24152425BKCAVR1420

For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W

Nirav M Malde

NIRAV M MALDE
Partner
Membership No. 152425



Place: Mumbai
Date: 27th January, 2024



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.
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SKY GOLD LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter and nine months ended 31st December, 2023

(Rs. in Lakhs, except Earnings Per Share)

PARTICULARS	Quarter Ended			Nine months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a. Revenue from Operations	46,044.11	39,596.83	26,743.38	1,23,210.75	88,388.18	1,15,380.07
b. Other Income	45.93	89.38	13.49	216.83	73.54	95.56
Total Income	46,090.04	39,686.21	26,756.87	1,23,427.59	88,461.72	1,15,475.63
2. Expenses						
a. Cost of Material Consumed	50,824.80	37,450.65	26,793.43	1,25,130.64	84,893.83	1,11,488.78
b. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(7,230.79)	34.18	(1,607.39)	(8,835.74)	173.45	(1,085.02)
c. Employee benefits expense	311.78	283.51	146.20	857.82	340.46	540.78
d. Finance Cost	474.29	500.79	311.93	1,391.41	718.51	1,081.20
e. Depreciation and amortisation expense	179.99	138.91	35.13	421.86	104.93	142.48
f. Other expenses	334.40	303.47	196.32	865.34	517.23	804.19
Total expenses	44,894.47	38,711.51	25,875.61	1,19,831.33	86,748.41	1,12,972.41
3. Profit/(Loss) from ordinary activities before Exceptional items and tax (1-2)	1,195.57	974.70	881.25	3,596.25	1,713.30	2,503.22
4. Exceptional Items	-	-	-	-	-	-
5. Profit/(Loss) before tax (3-4)	1,195.57	974.70	881.25	3,596.25	1,713.30	2,503.22
6. Total Tax Expenses	302.40	248.04	246.77	909.25	460.46	642.34
- Current Tax	244.40	249.60	174.00	901.00	366.00	645.00
- Deferred Tax	58.00	(1.56)	72.77	8.25	94.46	(2.66)
- MAT Credit Entitlement	-	-	-	-	-	-
7. Net Profit/(Loss) for the period (5-6)	893.17	726.66	634.48	2,687.00	1,252.84	1,860.88
8. Other comprehensive income, net of tax						
A (i) Items that will not be reclassified to profit or loss	(0.31)	(0.31)	(2.79)	(0.94)	(8.39)	(1.25)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.08	0.08	0.70	0.24	2.11	0.31
B (i) Items that will be reclassified to profit or loss	851.65	(527.57)	714.96	711.22	592.78	517.47
(ii) Income tax relating to items that will be reclassified to profit or loss	(214.34)	132.78	(179.94)	(179.00)	(149.19)	(130.24)
9. Total Other comprehensive income, net of tax	637.08	(395.02)	532.93	531.52	437.31	386.30
10. Total comprehensive income (7+9)	1,530.24	331.64	1,167.41	3,218.52	1,690.15	2,247.18
11 Paid up equity share capital (Face Value of Rs. 10 Each)						1,074.39
12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year						8,739.06
13. Basic Earning Per Share (EPS) (Rs)	8.15	6.76	5.91	24.53	11.66	17.32
14. Diluted Earning Per Share (EPS) (Rs)	8.10	6.72	5.87	24.38	11.59	17.22

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SKY GOLD LTD

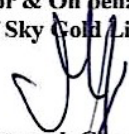
GLOBAL EXPERTISE, REGIONAL DESIGNS.
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Notes:

1. The above unaudited standalone financial results of the company were reviewed and recommended by the audit committee on 27th January, 2024 and subsequently approved by the Board of Directors at its meeting held on 27th January, 2024. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended 31st December, 2023 are balancing figures between the unaudited figures of the nine months ended 31st December, 2023 and the published year to date figures of the six months ended 30th September, 2023 which were subjected to limited review.
3. The standalone financial results for the quarter and nine months ended 31th December, 2023 have been subjected to Limited Review by statutory auditors of the company and the statutory auditors have issued an unmodified report on unaudited financial results.
4. The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
5. The Company's only identifiable reportable segment is Gold Jewellery Manufacturing and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108).
6. During the quarter ended 31st December 2023, the company has issued and allotted 23,32,800 Equity Shares and 1,76,400 Share Warrants convertible into equity shares through preferential issue at an issue Price of Rs. 425/- each having face value of Rs. 10 each and premium of Rs. 415/- each.
7. Previous periods / year figures are regrouped and rearranged wherever necessary.
8. The results for the quarter ended December 31, 2023 are available on the Bombay Stock Exchange website (URL: www.bseindia.com), the National Stock Exchange Website (URL: www.nseindia.com) and on the Company's website (URL: www.skygold.co.in)

For & On behalf of the Board of Directors
of Sky Gold Limited


Mangesh Chauhan
Managing Director & CFO
DIN: 02158048
Place: Mumbai
Date: 27th January, 2024



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Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Sky Gold Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended

To
**THE BOARD OF DIRECTORS
SKY GOLD LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sky Gold Limited ("the Parent") and its subsidiary (the Parent and subsidiary together referred to as "the Group") for the quarter ended 31st December, 2023 and year to date results for the period from 1st April 2023 to 31st December 2023 together with Notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 27th January, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following subsidiary:

- (i) Sky Gold Global Inc – Wholly Owned Subsidiary



The subsidiary was incorporated on 23rd September, 2022; whose financial results reflect total revenues of Rs. Nil, net profit of Rs. Nil and total comprehensive income of Rs. Nil for the quarter and nine months ended December 31, 2023, as considered in the Unaudited Consolidated financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 24152425 BKCAV87S23

For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W



NIRAV M MALDE
Partner
Membership No. 152425



Place: Mumbai
Date: 27th January, 2024



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.
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SKY GOLD LIMITED

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(Rs. in Lakhs, except Earnings Per Share)

PARTICULARS	Quarter Ended			Nine months Ended		Year Ended
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NAVI MUMBAI

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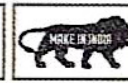
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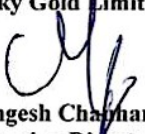
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2. The figures for the quarter ended 31st December, 2023 are balancing figures between the unaudited figures of the nine months ended 31st December, 2023 and the published year to date figures of the six months ended 30th September, 2023 which were subjected to limited review.
3. The consolidated financial results for the quarter and nine months ended 31th December, 2023 have been subjected to Limited Review by statutory auditors of the company and the statutory auditors have issued an unmodified report on unaudited financial results.
4. The above consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
5. The Parent Company's and its subsidiary company's only identifiable reportable segment is Gold Jewellery Manufacturing and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108).
6. During the quarter ended 31st December 2023, the company has issued and allotted 23,32,800 Equity Shares and 1,76,400 Share Warrants convertible into equity shares through preferential issue at an issue Price of Rs. 425/- each having face value of Rs. 10 each and premium of Rs. 415/- each.
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For & On behalf of the Board of Directors
of Sky Gold Limited


Mangesh Chavan
Managing Director & CFO
DIN: 02138048
Place: Mumbai
Date: 27th January, 2024



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