

September 17, 2020

The Executive Director,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex Bandra (East),  
Mumbai 400 051. Scrip Code:  
**ACCELYA**

Deputy General Manager,  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
**Scrip code: 532268**

Dear Sir:

**Sub: Open offer (“Open Offer”) for acquisition of up to 3,782,966 fully paid-up equity shares of face value of Rs. 10 each, representing 25.34% of the voting share capital of Accelya Solutions India Limited (“Target Company”) from the public shareholders of the Target Company, by Aurora UK Bidco Limited together with Vista Equity Partners Perennial, L.P., Vista Equity Partners Perennial A. L.P. and Accelya Topco Limited in their capacity as persons acting in concert (“Acquirer”), under the Securities and Exchange board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”).**

**Ref: Communication dated September 16, 2020 (“Communication”) from Securities Exchange Board of India (“SEBI”) to JM Financial Limited, manager to the Open Offer (“Manager”).**

We refer to the Communication under reference.

We have been informed by the Manager that SEBI *vide* the Communication, has issued its comments on the draft letter of offer filed by the Acquirer, in terms of Regulation 16(4) of the SEBI SAST Regulations. SEBI *vide* the Communication, has informed the Manager that the offer price for the Open Offer shall be Rs. 1,030/- per equity share (“**Offer Price**”), as determined by the SEBI appointed valuer, M/s Varma & Varma, Chartered Accountants. Further, the Offer Price will be enhanced at the rate of 10% per annum in accordance with Regulation 8(12), to Rs. 1,042.99/- per equity share.

We have been informed by the Manager that an announcement in respect of the revision of offer price will be made in the newspapers in which the detailed public statement for the Open Offer (dated December 30, 2019) was made.

This is for your information.

Yours sincerely,  
For **Accelya Solutions India Limited**

**[Ninad Umranikar]**  
**[Company Secretary (Membership No. ACS 14201)]**