

MERCURY TRADE LINKS LIMITED

CIN - L26933MH1985PLC037213

Regd. Office: M/s Amar Elec Eng. Co. Pushpa Park, Daftary Road, Malad, Mumbai-400064,
Maharashtra, India

Website: www.mercurytradelinks.co.in

Email Id: mercurytradelinkslimited@gmail.com

Contact No: +91 8141200797

Date: 21st September, 2022

To,
Corporate Listing Department
The BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai-400 001

Subject : Corrigendum to the notice of the 37th Annual General Meeting of the Company to be held on 30th September, 2022
Ref. No. : Our earlier information dated 5th September, 2022 for Annual Report
Scrip Code : 512415

Dear Sir/Madam,

This has reference to the Notice of 37th Annual General Meeting of the Company (AGM Notice) dated 23rd August, 2022, which was already emailed to all the shareholders of the Company on 6th September, 2022.

A corrigendum is being issued to inform the shareholders of the Company regarding amendments in the AGM Notice and Explanatory Statement. Copy of detailed corrigendum is enclosed herewith.

Except as detailed in the attached corrigendum, all other terms and contents of the AGM Notice along with Explanatory Statement dated 23rd August, 2022, shall remain unchanged. This corrigendum will also be available on the Website of the Company [www. www.mercurytradelinks.co.in](http://www.mercurytradelinks.co.in).

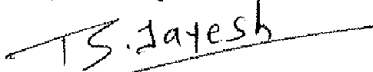
Please note that on and from the date hereof, the AGM Notice shall always be read in conjunction with this Corrigendum.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For, Mercury Trade Links Limited



Jayesh L. Bhavsar

Company Secretary & Compliance Officer



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Corrigendum to the Notice of the 37th Annual General Meeting of the Members of Mercury Trade Links Limited to be held on 30th September, 2022

In continuation to the Notice of Annual General Meeting dated 23rd August, 2022 sent to Members of the Company, please consider the below amendment in Sr. No 08 of the notice and explanatory statement.

This corrigendum is being issued to inform the shareholders/beneficial owners of the Company regarding amendment in Sr. No 08 of the Notice and Explanatory Statement of the aforesaid Notice of Annual General Meeting.

On and from the date hereof, AGM Notice shall always be read in conjunction with this corrigendum ("Corrigendum") which is also being uploaded on the website of the Company at www.mercurytradelinks.co.in and on the website of BSE Limited www.bseindia.com.

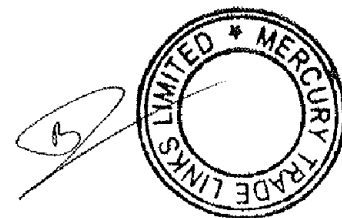
All other contents of the AGM Notice, save and except as amended / clarified by this Corrigendum, shall remain unchanged.

Resolution No. 8

Item No 8: To consider and approve the fund raising through preferential issue of convertible Warrants into Equity Shares:

To consider and if thought fit, to pass with or without modification (s), the following Resolution (s) as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 23, 42, 62 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 and such others rules and regulations made there under (including any amendments, statutory modification(s) and/or re-enactment thereof for the time being in force) (the "Act"), the provisions of the Memorandum and Articles of Association of the Company and any other rules, regulations, guidelines, notifications, circulars and clarifications issued by the Government of India, Ministry of Corporate Affairs, Reserve Bank of India, Securities and Exchange Board of India ("SEBI"), including the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("SEBI Listing Regulations"), SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended or re-enacted from time to time ("SEBI (ICDR) Regulations") Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations") and subject to necessary approvals, permissions, sanctions and consents, if any and as may be



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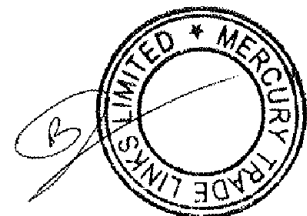
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required from the any other relevant governmental authorities including from BSE Limited (“Stock Exchange”) and subject to such other approvals, permissions, sanctions and consents as may be necessary under all other statutes, rules, regulations, guidelines, notifications, circulars and clarifications as may be applicable and on such terms and conditions (including any alterations, modifications, corrections, changes and variations, if any, that may be stipulated while granting such approvals, permissions, sanctions and consents as the case may be required) by any other regulatory authorities which may be agreed to and/or accepted by the Board of Directors of the Company (hereinafter referred to as “Board” which term shall be deemed to include any duly constituted / to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) and subject to any other alterations, modifications, conditions, corrections, changes and variations that may be decided by the Board in its absolute discretion, the consent of the Shareholders of the Company be and is hereby accorded, to create, offer, issue and allot at an appropriate time, in one or more tranches in aggregate and upto 4,00,00,000 (Four Crores) Convertible equity warrants (“ Warrants”) with each warrant convertible into 1 (One) fully paid up equity share of the company of Face Value of Rs. 10/- (Rupee Ten Only) each at a price determined as per the provisions of Regulation 165 of SEBI (ICDR) Regulations, 2018 to the persons mentioned below category, in such manner and on such terms and conditions as may be determined by the board in accordance the SEBI (ICDR) Regulations, 2018 or any other provisions of the law as may be prevailing as on date:

The details of the proposed allottees:

S.N.	Name of proposed Allottees	Category	No. of Warrants to be issued	Amount (Rs.)
1.	Pareshkumar Vasantray Sheth	Promoter	2,04,00,000	20,40,00,000
2.	Ashit Mahendra Mehta	Non-Promoter	25,00,000	2,50,00,000
3.	Priti Ashit Mehta	Non-Promoter	24,00,000	2,40,00,000
4.	Jatin Mahendrabhai Makani	Non-Promoter	8,00,000	80,00,000
5.	Nikunj Sureshchandra Shah	Non-Promoter	8,00,000	80,00,000
6.	Cheryl Manish Shah	Non-Promoter	61,00,000	6,10,00,000
7.	Sarth Ajitbhai Santoki	Non-Promoter	5,00,000	50,00,000
8.	Kunjai Vinod Sheth	Non-Promoter	5,00,000	50,00,000
9.	Nexfact Limited	Non-	30,00,000	3,00,00,000



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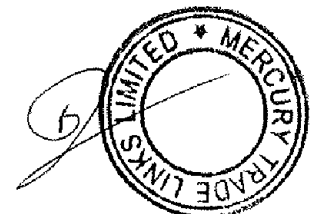
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		Promoter		
10	AG Dynamic Fund Limited	Non-Promoter	30,00,000	3,00,00,000
	Total		4,00,00,000	40,00,00,000

RESOLVED FURTHER THAT the "Relevant Date" in accordance with SEBI (ICDR) Regulations would be 30th August, 2022, 30 days prior to the date of the General Meeting, shall be considered as the Relevant Date for the purpose of above-mentioned issue of Equity Warrants convertible into Equity Shares

RESOLVED FURTHER THAT without prejudice to the generality of the above, the issue of Equity Warrants shall be subject to following terms:

- a) The proposed Equity Warrants shall be issued and allotted by the Company to Proposed Allottees within a period of Fifteen (15) days from the date of passing of resolution in General Meeting, provided that where the issue and allotment of the proposed Equity Warrants is pending on account of pendency of any approval for such issue and allotment by any regulatory authority or the Central Government, the issue and allotment shall be completed within a period of Fifteen (15) days from the date receipt of last of such approvals;
- b) Each Equity Warrant is convertible into One (1) Equity Share and the conversion can be exercised by warrant holder(s) at any time during the period of Eighteen (18) months from the date of allotment of Equity Warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable;
- c) The Equity Warrants proposed to be issued shall be subject to appropriate adjustment, if during the interim period, the Company makes any issue of equity shares by way of capitalization of profits or reserves, upon demerger / realignment, rights issue or undertakes consolidation/sub-division/re- classification of equity shares or such other similar event so or circumstances requiring adjustments as permitted under SEBI(ICDR)Regulations and all other applicable regulations from time to time;
- d) Equity Warrant subscription price equivalent to 25% of the issue price will be pay able at the time of subscription of Equity Warrants, as prescribed by the SEBI(ICDR)Regulations, which would be adjusted by the Company and appropriated against the issue price of the Equity Shares. Equity Warrants exercise price equivalent to the 75% of the issue price of the equity shares shall be payable by the warrant holder(s)at the time of exercising conversion of Equity Warrants;
- e) The warrant holder(s) shall be entitled to exercise the option of exercising any or all of the Equity Warrants in one or more tranches by way of a written notice which shall be given to the Company, specifying the number of Equity Warrants proposed to exercise along with the aggregate amount payable thereon, prior to or at the time of conversion. The Company shall accordingly, without any further approval from the members of the Company, issue and allot the corresponding number of Equity Shares and perform such actions as required to credit the Equity Shares to the depository account and entering the name of allottee in the records of the



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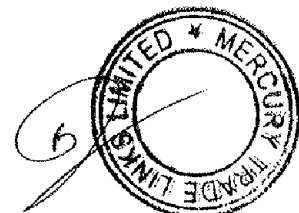
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Company as the registered owner of such Equity Shares;

- f) The Equity Shares to be so allotted on exercise of Equity Warrants shall be in dematerialized form and shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank pari-passu in all respects including dividend, with the existing equity shares of the Company;
- g) In the event the warrant holder(s) does not exercise the Equity Warrants within Eighteen (18) months from the date of allotment of the Equity Warrants, then such Equity Warrants shall lapse and the amount paid shall stand forfeited by the Company;
- h) The Equity Warrants issued and allotted to promoter group will be transferable within the Promoter Group subject to compliance of applicable provisions and subject to such other approvals as may be necessary from time to time;
- i) The Equity Shares arising from the exercise of the Equity Warrants will be listed on Stock Exchanges where the equity shares of the Company are listed, subject to the receipt of necessary regulatory permissions and approvals as the case may be and shall inter- alia be governed by the regulations and guidelines issued by SEBI or any other statutory authority;
- j) The Equity Warrants and the Equity Shares being allotted pursuant to exercise of such Equity Warrants shall be subject to a lock-in for such period as specified under applicable provisions of SEBI(ICDR)Regulations.

RESOLVED FURTHER THAT the Board be and is hereby authorized to issue and allot such number of Equity Shares of the Company as may be required to be issued and allotted upon exercise of the option by the warrant holder(s).

RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deemed necessary, desirable and expedient for such purpose, including without limitation, issuing clarification on the offer, issue and allotment of the equity Warrants convertible into Equity Shares, and listing of equity shares at the Stock Exchanges as per the terms and conditions of SEBI (LODR) Regulations and other applicable Guidelines, Rules and Regulations, to execute the necessary documents and enter into contracts, arrangements, agreements, documents (including appointment of agencies, intermediaries and advisor for the Preferential Issue), resolving all questions and doubt that may arise with respect to the offer, issued and allotment of equity warrants convertible into Equity Shares, and to authorize all such person as may be deemed necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the Shareholders of the Company and that the decision of the Board shall be final and conclusive.



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RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the power herein conferred, to Mr. Pareshkumar Vasantray Sheth, Managing Director of the Company including making necessary filings with the Stock Exchanges and Regulatory Authorities and execution of any documents on behalf of the Company and to represent the Company before any governmental authorities and to appoint Consultants, Professional Advisors and Legal Advisors to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolution be and are hereby approved, ratified and confirmed in all respects.”

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Item No 8:

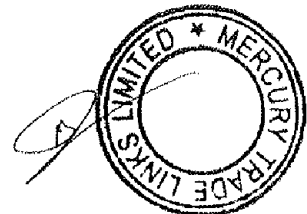
To consider and approve the fund raising through preferential issue of convertible Warrants into Equity Shares:

The Company proposes to raise additional capital up to an aggregate sum of INR 40,00,00,000/- (Indian Rupees Forty Crores Only), of which such number of share warrants convertible into equity shares having face value of INR 10/- each of the Company (“Equity Shares”) Share, for cash at an issue price of INR 10/- (Rupees Ten Only) per share warrant convertible into Equity Share, is proposed to be issued by way of Convertible warrants through Preferential Issue. The proposed issue of capital is subject to the applicable regulations issued by the Securities and Exchange Board of India and any other government / regulatory approvals as may be required in this regard. Pursuant to Section 62 of the Companies Act and the listing requirements of the Stock Exchanges, whenever it is proposed to increase the subscribed capital of a company by a further issue of shares, such shares need to be offered to the existing Members in the manner prescribed in the said section and the listing requirements unless the Members decide otherwise by way of a special resolution.

In order to enable the Company to access the capital market through a preferential basis, the approval of the Members is hereby sought pursuant to the provisions of Section 62(1)(c) and other applicable provisions of the Companies Act as well as applicable rules notified by the Ministry of Corporate Affairs and in terms of the provisions of the SEBI Listing Regulations, as amended.

The Board of Directors in their meeting held on 23rd August, 2022 subject to the necessary approvals, have decided to issue and allot up to 4,00,00,000 (Four Crores) convertible equity warrants (‘Warrants’), at a price of INR. 10/- (Rupees Ten only) per Warrant aggregating to INR 40,00,00,000/- (Indian Rupees Forty Crores only), under Promoter and Non- Promoter Category.

The details of the issue and other particulars as required in terms of the Act and SEBI (ICDR) Regulations, 2018 in relation to the aforesaid Special Resolution are given as under:



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1. Objects of the issue:

The Company, with a view to capitalize on available growth opportunities, continues to evaluate venues for organic and inorganic growth. The proceeds from the issue will be utilized as follows:

- Diversification and expansion of business in the various fields including information technologies and Paper Industries by way of acquiring any legal entities.
- To meet working capital requirements to acquiring the machineries and inventories for the purpose of new business.
- General corporate purposes.
- To support the future business plans of the Company and such other purpose as the Board may decide.

2. Maximum number of specified securities to be issued:

It is proposed to issue 4,00,00,000 (Four Crores) warrants which are convertible into equal number of equity shares of face value of INR 10/- (Rupees Ten only) each of the Company.

3. Basis on which the price has been arrived at:

Since the shares of the Company are not frequently traded, the issue price for the preferential allotment is determined as per the regulation 165 of SEBI (ICDR) Regulations, 2018. Accordingly, the price determined by the Company shall take into account the valuation parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of share of such Companies. Each warrant is convertible into one equity share of Face value of Rs. 10/- (Rupee Ten only) each fully paid up in accordance with the provisions of the SEBI (ICDR) Regulations, 2018.

Accordingly, the price per warrant, to be issued, is fixed at INR 10/- (Rupees Ten Only) as per Regulation 165 of SEBI (ICDR) Regulations, 2018.

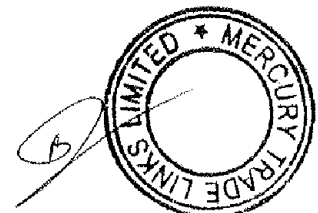
Since the equity shares of the Company have been listed on the recognized Stock Exchanges for a period of more than 90 trading days prior to the Relevant Date, it is not required to recompute the price per share warrant to be issued and therefore, the Company is not required to submit the undertaking specified under the Regulations 163 (1) (g) and 163 (1) (h) of the SEBI (ICDR) Regulations, 2018.

4. Terms of Issue of the Equity Shares, if any.

The Warrants to be issued and allotted, which are convertible into equal number of Equity Shares in terms of this resolution shall rank pari-passu with existing equity shares of the Company in all respects.

1. The class or classes of persons to whom the allotment is proposed to be made:

The allotment is proposed to be made to entity and individuals which does not form part of Promoter & Promoter group.



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2. Relevant Date:

The "Relevant Date" for the offer, issue and allotment of the warrants by way of a preferential issue, as per the SEBI (ICDR) Regulations, 2018 for determination of minimum price is 30th August, 2022 being the date thirty days prior to the date on which the meeting of shareholders' resolution is passed.

7. Intent of the Promoters, Directors or Key Managerial Personnel to subscribe the offer:

Except Mr. Pareshkumar Vasantry Sheth Managing Director, None of the Promoter, Directors or KMPs intends to subscribe to the equity warrant on Preferential Issue basis.

8. The time frame within which the allotment shall be completed:

The equity shares shall be issued and allotted by the Company to the Proposed Allottees within a period of 15 (Fifteen) days from the date of receipt of Members' approval, provided that, where the issue and allotment of the said equity shares is pending on account of pendency of any approval by any Regulatory Authority (including, but not limited to the BSE Limited and/or SEBI), MCA or the Government of India, the issue and allotment shall be completed within a period of 15 (Fifteen) days from the date of receipt of last of such approvals or such other time as may be prescribed or permitted by the SEBI, Stock Exchanges or other relevant authorities.

9. Change in control, if any, in the Company that would occur consequent to the preferential offer:

There shall be no change in the management or control of the Company pursuant to the issue of the Equity Shares.

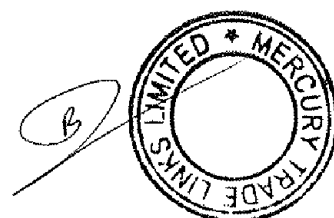
10. Number of persons to whom allotment on preferential basis have already been made during the year in terms of no. of securities as well as the price:

No allotment made during the year.

11. Current and Proposed Status of Allottees as per Regulation 163 (1) (j) of SEBI (ICDR), 2018:

(Newly inserted)

S.N.	Name of Allottee(s)	Current Status	Proposed Status
1.	Pareshkumar Vasantry Sheth	Promoter	Promoter
2.	Ashit Mahendra Mehta	Not Applicable	Non-Promoter
3.	Priti Ashit Mehta	Not Applicable	Non-Promoter
4.	Jatin Mahendrabhai Makani	Not Applicable	Non-Promoter
5.	Nikunj Sureshchandra Shah	Not Applicable	Non-Promoter
6.	Cheryl Manish Shah	Not Applicable	Non-Promoter
7.	Sarth Ajitbhai Santoki	Not Applicable	Non-Promoter
8.	Kunjil Vinod Sheth	Not Applicable	Non-Promoter
9.	Nexpact Limited	Not Applicable	Non-Promoter
10	AG Dynamic Fund Limited	Not Applicable	Non-Promoter



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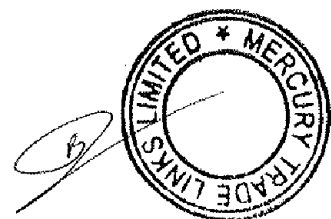
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12. The shareholding pattern of the Company before the proposed issue and after the proposed preferential issue of equity shares and conversion of warrants into equity shares as follows:

S.N.	Category	Pre-Issue		Proposed Issue	Post Issue	
		No. of Shares held	% Of Share holding	Equity Shares	No. of Shares Held	% of Shares holding
A	Promoters' holding					
1	Indian:					
	Individual	2,05,625	83.08	2,04,00,000	2,06,05,625	51.20
	Bodies Corporate	0.00	0.00	0.00	0.00	0.00
	Sub Total	2,05,625	83.08	2,04,00,000	2,06,05,625	51.20
2	Foreign Promoters	0.00	0.00	0.00	0.00	0.00
	Sub-Total (A)	2,05,625	83.08	2,04,00,000	2,06,05,625	51.20
B	Non- Promoters'					
1	Institutional Investors	0.00	0.00	0.00	0.00	0.00
2	Non-Institutions:	0.00	0.00	0.00	0.00	0.00
	Private Corporate Bodies	0.00	0.00	0.00	0.00	0.00
	Directors and Relatives	0.00	0.00	0.00	0.00	0.00
	Indian Public	41,875	16.92	1,36,00,000	1,36,41,875	33.89
	Any Others					
	Bodies Corporate	0.00	0.00	60,00,000	60,00,000	14.91
	Non- Resident Indian	0.00	0.00	0.00	0.00	0.00
	HUF	0.00	0.00	0.00	0.00	0.00
	Clearing Members	0.00	0.00	0.00	0.00	0.00
	Firm	0.00	0.00	0.00	0.00	0.00
	Sub-Total (B)	41,875	16.92	1,96,00,000	1,96,41,875	48.80
	Grand Total	2,47,500	100.00	4,00,00,000	4,02,47,500	100.00s



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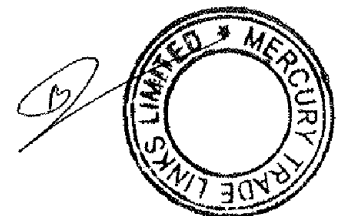
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13. The names of the proposed allottees and the percentage of post preferential offer capital that may be held by them:

Name of the Proposed Allottee	Category (Promoter/ Non - Promoter)	Permanent Account Number (PAN)	If allottee is not a natural person, identity of the natural person who are the ultimate beneficial owner of the shares proposed to be issued, if applicable	No. of securities to be allotted	Allottee is: *QIB/ Non QIB	Post issue % of capital that allottee will hold
Pareshkumar Vasantry Sheth	Promoter	AFSPS5756G	NA	2,04,00,000	Non QIB	51.20
Ashit Mahendra Mehta	Non-Promoter	AFDPM8801M	NA	25,00,000	Non QIB	6.21
Priti Ashit Mehta	Non-Promoter	AKCPM7221K	NA	24,00,000	Non QIB	5.96
Jatin Mahendrabhai Makani	Non-Promoter	AJUPM5105F	NA	8,00,000	Non QIB	1.99
Nikunj Sureshchandra Shah	Non-Promoter	AXVPS2543L	NA	8,00,000	Non QIB	1.99
Cheryl Manish Shah	Non-Promoter	AWJPS0540A	NA	61,00,000	Non QIB	15.16



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Sarth Ajitbhai Santoki	Non-Promoter	EZBPS5487M	NA	5,00,000	Non QIB	1.24
Kunjai Vinod Sheth	Non-Promoter	GBFPS6078J	NA	5,00,000	Non QIB	1.24
Nexpact Limited	Non-Promoter	AAFNC0208F	Mr. Saleem Balushi	30,00,000	QIB	7.45
AG Dynamic Fund Limited	Non-Promoter	AASCA8490R	Mr. Paul Boskma	30,00,000	QIB	7.45

14. Report of Registered Valuer:

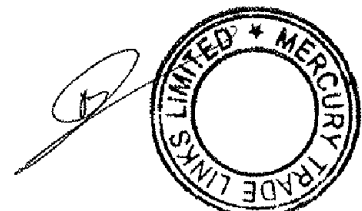
No report of registered valuer is required for the offer, issue and allotment of the Equity Shares under the provisions of second proviso to Rule 13(1) of the Companies (Share Capital and Debenture) Rules, 2014, as amended.

15. The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered Valuer: Not applicable

16. Identity of natural persons who are the beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees as per Regulation 163 (1) (f) of SEBI (ICDR), 2018:

(Newly inserted)

Name of the Proposed Allottee	Category (Promoter/ Non - Promoter)	If allottee is not a natural person, identity of the natural person who are the ultimate beneficial owner of	Pre-Issue Holding	Post Issue Shareholding before Conversion of Warrants	Post Issue Shareholding after Conversion of Warrants



MERCURY TRADE LINKS LIMITED

CIN - L26933MH1985PLC037213

Regd. Office: M/s Amar Elec Eng. Co. Pushpa Park, Daftary Road, Malad, Mumbai-400064,
Maharashtra, India

Website: www.mercurytradelinks.co.in

Email Id: mercurytradelinkslimited@gmail.com

Contact No: +91 8141200797

		the shares proposed to be issued, if applicable	No. of shares	% Of holding	No. of shares	% Of holding	No. of shares	% Of holding
Pareshkumar Vasantray Sheth	Promoter	NA	205625	83.08	205625	83.08	20605625	51.20
Ashit Mahendra Mehta	Non-Promoter	NA	-	-	-	-	2500000	6.21
Priti Ashit Mehta	Non-Promoter	NA	-	-	-	-	2400000	5.96
Jatin Mahendrabhai Makani	Non-Promoter	NA	-	-	-	-	800000	1.99
Nikunj Sureshchandra Shah	Non-Promoter	NA	-	-	-	-	800000	1.99
Cheryl Manish Shah	Non-Promoter	NA	-	-	-	-	6100000	15.16
Sarth Ajitbhai Santoki	Non-Promoter	NA	-	-	-	-	500000	1.24
Kunjali Vinod Sheth	Non-Promoter	NA	-	-	-	-	500000	1.24
Nexpact Limited	Non-Promoter	Mr. Saleem Balushi	-	-	-	-	3000000	7.45



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AG Dynamic Fund Limited	Non-Promoter	Mr. Paul Boskma	-	-	-	-	3000000	7.45
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17. Undertaking that the issuer shall re-compute the price of the specified securities in terms of the provision of these regulations where it is required to do so:

Since, the Company's Equity Shares are listed and traded for a period more than 90 trading days, therefore, there is no need for the Company to re-compute the price of Equity Shares in terms of the provisions of the SEBI (ICDR) Regulations, 2018.

18. Compliance Certificate:

The Certificate from M/s Ajit Santoki & Associates, Practicing Company Secretary, Ahmedabad, Gujarat confirming that the proposed issue of equity shares is being made in accordance with the SEBI (ICDR) Regulations, 2018 is obtained and the same will be attached as **Annexure-I** and will be displayed on the website of the Company at the link <https://www.mercurytradelinks.co.in/Announcements>.

19. Lock in of Equity Shares:

The proposed allotment of warrants convertible into equity shares shall be subject to lock-in as per the provisions of Chapter V of the SEBI (ICDR) Regulations, 2018. Further, the entire pre-preferential allotment shareholding of all the proposed allottees, if any shall be locked in as per the requirements of SEBI (ICDR) Regulations 2018 as amended from time to time.

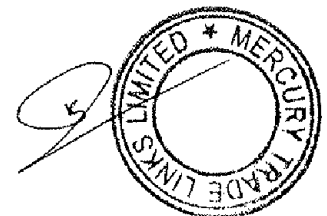
20. Disclosure as specified in under Regulation 163 (1) (i) of the SEBI (ICDR) Regulations:

- It is hereby confirmed that neither the Company nor its promoters and Directors and to the Company's Knowledge any of its Promoters is a wilful defaulter or a fraudulent borrower.
- It is hereby confirmed that neither the Company nor its promoters and Directors is declared as fugitive economic offender under Fugitive Economic Offender Act, 2018.

21. Other disclosure:

- The Proposed allottees have not sold/transferred any equity shares during the 90 trading days preceding the Relevant Date.
- During the period, the Company has not issued any securities on preferential basis or Private Placement basis other than mentioned above.
- The Issuer Company has not issued any securities for consideration other than cash and hence, the Valuation Report of the Registered Valuer is not applicable.

The approval of the Members by way of Special Resolution is required in term of the applicable provisions of Sections 23, 42 and 62 of the Act read with applicable rules thereto and relevant provisions



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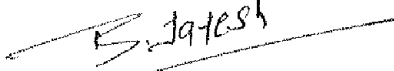
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of the SEBI (ICDR) Regulations, 2018 and accordingly the approval of the Members of the Company is being sought.

The Board recommends that the resolution set out at this item be passed as Special Resolution.

For, Mercury Trade Links Limited



Jayesh L. Bhavsar

Company Secretary & Compliance Officer



A. Santoki & Associates

Company Secretaries

Ajit M. Santoki
B.B.A., F.C.S.

203, Abhishek Complex
B/h. Navgujarat College,
Income-Tax,
Ahmedabad - 380014.
Ph. +91 9725437370

"Annexure IV"

Confirmation by the Practicing Company Secretary

To,
The Chief General Manager
Listing Operations
The BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 4,00,00,000 (Four Crores) convertible Warrants into equity shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, M/s Ajit Santoki & Associates, Practicing Company Secretary, have verified the relevant records and documents of M/s Mercury Trade Links Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) None of the proposed allottee(s) has sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- b) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from (29th August, 2022) till (1st February, 2023). The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

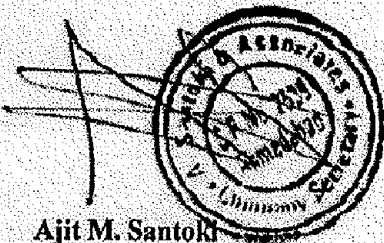
Name of the Proposed Allottee	DP ID *	Qty	Lock-in details	
			From	To
Pareshkumar Vasantray Sheth	IN302994-10098669	20,000	29-08-2022	01-02-2023
Pareshkumar Vasantray Sheth	12010900-19191370	1,85,625	29-08-2022	01-02-2023

(*) client id/ folio no in case allottee hold the securities in physical form

- c) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.

- d) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- e) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company."
- f) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e., 2022-23 is more than 5% of the post issue fully diluted share capital of the issuer.

For, Ajit Santoki & Associates



Ajit M. Santoki
FCS: 4189
COP:2539

Date: 1st September, 2022
Place: Ahmedabad
UDIN: F004189D000886730