



RANA SUGARS LIMITED

REGD. OFFICE: SC0 49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com
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RSL/22-23/CS

September 30, 2022

To,

Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490

Company Symbol: RANASUG

Sub: Outcome of the 30th Annual General Meeting held on September 30, 2022.

Dear Sir/Madam,

This is to inform you that the 30th Annual General Meeting (“AGM”) of the members of the Company was held on i.e. September 30, 2022 at 03.00 p.m. (IST) through Video Conferencing.

The Company Secretary welcomed the members at the 30th AGM and introduced himself and after that Rana Ranjit Singh, Chairman of the Company introduced himself and welcomed the Shareholders. Then the Chairman confirmed that the requisite quorum is present with 54 (Fifty-four) members of the Company at the Virtual AGM and called the meeting to order. Company Secretary informed that documents as required to be inspected in the notice of 30th AGM were made available electronically on website of the Company at www.ranasugars.com for inspection by the members during the Virtual AGM.

Thereafter, all Board members and Chief Financial Officer attending the AGM introduced themselves through roll call and confirmed their respective location. Thereafter, Rana Inder Pratap Singh, Managing Director introduced himself and then addressed the Shareholders of the Company on the operations of the Company for the Financial Year 2021-22.

The Company Secretary informed the members of the Company that Mr. Arvinder Singh representative of M/s Ashwini K. Gupta & Associates, Statutory Auditors and Mr. Ajay K. Arora representative of M/s A. Arora & Co., Secretarial Auditors had also joined the meeting.

The Company Secretary informed the Members that the Notice convening the 30th AGM is taken as read as the same has already been circulated to the Members. The Company Secretary further informed that the Statutory Auditors’ Report and Secretarial Audit Report does not contain any qualification/ observation or other remarks.

The Company Secretary then informed that the Company had provided to the members, the facility to cast their votes electronically through remote e-voting system provided by Central Depository Services (India) Limited (“CDSL”), on all resolutions set forth in the Notice of 30th AGM. Those members who were present at the Virtual AGM and had not cast their votes through remote e-voting system were provided an opportunity to cast their votes electronically through e-voting system provided by CDSL at the Virtual AGM.

The following businesses as set out in the Notice of 30th AGM dated September 05, 2022 convening the AGM were considered:

Item No.	Particulars
ORDINARY BUSINESS	
1.	To consider, approve and adopt the standalone audited financial statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon.
2.	To appoint a Director in place of Rana Inder Pratap Singh (DIN: 00075107), who is liable to retire by rotation and being eligible offers himself for reappointment as a Director.
SPECIAL BUSINESS	
3.	To consider and approve the Payment of remuneration to Cost Auditors.
4.	To consider and approve the payment of remuneration to Mrs. Kirandeep Kaur, relative of Rana Ranjit Singh in terms of Section 188(1)(f) and the relevant rules of the Companies Act, 2013.
5.	To consider and approve the change in designation and payment of remuneration to Rana Veer Pratap Singh (DIN: 00076808),
6.	To appoint Mr. Basant Kumar Bajaj (DIN: 07291050) as an Independent Director.
7.	Approval of loans, investments, guarantee or security under section 185 of the Companies Act, 2013.

Thereafter, it was informed to the members that after conclusion of the AGM, e-voting facility will be kept open for the next 15 minutes to enable those members who have attended the 30th AGM and have not cast their vote, can do the same accordingly. The Company Secretary announced that Mr. Ajay K. Arora, Practicing Company Secretary has been appointed by the Board as scrutinizer to scrutinise the e-voting process in a fair and transparent manner.

It was further informed that the Company Secretary will declare the results of the voting and place the results on the website of the Company and e-voting website of CDSL within 48 hours of the conclusion of the meeting.

Thereafter, Company Secretary invited the shareholders, who had registered themselves, to express their views and ask their queries and the same were duly addressed by the Managing Director and Chief Financial Officer of the Company.

Thereafter, Company Secretary concluded the proceedings of the AGM at 03:34 p.m. after thanking the Chairman, Directors and the members for joining the AGM.

Thanking you,
Yours sincerely,

For RANA SUGARS LIMITED

Gourav Kapoor
Company Secretary cum Compliance Officer