



## PRECISION WIRES INDIA LIMITED

**REGD. OFFICE:** SAIMAN HOUSE, J. A. RAUL STREET,  
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.  
TEL: +91-22-24376281 FAX: +91-22-24370687  
E-MAIL : mumbai@pwil.net  
WEB: www.precisionwires.com  
**CIN: L31300MH1989PLC054356**  
**WORKS:** PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,  
SILVASSA - 396 230, U.T OF D.N.H., INDIA.  
TEL: +91-260-2642614 FAX: +91-260-264235

**Date: 08<sup>th</sup> February, 2024**

<b>BSE Limited (BSE)</b> <b>Corporate Relationship Department, 1<sup>st</sup></b> <b>Floor, New Trading Ring, Rotunda Building,</b> <b>P.J.Towers, Dalal Street, Fort, Mumbai-400</b> <b>001</b> <b>Company Code : 523539</b>	<b>The Manager,</b> <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> <b>(NSE)</b> <b>'Exchange Plaza', C-1, Block G, Bandra - Kurla</b> <b>Complex, Bandra (E), Mumbai – 400 051.</b> <b>Symbol : PRECWIRE</b>
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Dear Sir/Madam,

**Subject: Re-Appointment of Mr. Milan Mehta, as a Managing Director and Vice Chairman**

We would like to inform you that Board of Directors, at its meeting held on today i.e. Thursday, 08<sup>th</sup> February April, 2024 has considered and approved the re-appointment of Mr. Milan Mehta as a Managing Director and Vice Chairman of the Company for a further period of three years i.e. from 01st April, 2024 to 31st March, 2027. The said re-appointment is subject to necessary approvals from Shareholders of the Company at the ensuing Annual General Meeting.

The information required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in annexed as Annexure-I.

Kindly take the same on record.

Thanking you.

**For Precision Wires India Limited**

**Deepika Pandey**  
**Company Secretary & Compliance Officer**



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### ANNEXURE-I

Sr. No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The Term of Mr. Milan Mehta, Managing Director and Vice Chairman was only till 31 <sup>st</sup> March, 2024, hence the re-appointment is done for another period of three years
2	Date of Appointment/Cessation & Term of Appointment	From 01 <sup>st</sup> April, 2024 to 31 <sup>st</sup> March, 2027
3	Brief Profile of Director	The Vice Chairman and Managing Director, Shri Milan M. Mehta is a founder promoter, a qualified Electric and Electronic Engineer from U.S.A. He has, by now, all around firsthand experience in management, administration, marketing, accounts and technology for more than 30 years in Wire-Cable, Non-Ferrous Metal and Resins/ Insulated Varnish Industries. The company has performed and progressed extremely well under his leadership.
4	Disclosure of relationships between directors (in case of appointment of a director)	Chairman of the Company is Father and Whole Time Director is Brother of Mr. Milan Mehta.