



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuvirad1@sanchamel.in

Website : <http://www.raghuvir.com>

CIN : L17119GJ1982PLC005424

Date: 08.02.2021

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of the Meeting
Ref. - : Scrip Code - 514316

Dear Sir / Madam,

Pursuant to regulation 30 of SEBI (LODR) Act, 2015, this is to inform you that the Board of Directors of Raghuvir Synthetics Limited conducted the meeting today i.e Monday , 8th February, 2021 which commenced at 4.30 P.M & concluded at 5:00 P.M at the registered Office of the company situated at Rakhial Road, Rakhial, Ahmedabad, Gujarat, 380023 to transact the following aspect :

1. Considered and approved Standalone Un-Audited Financial Results of the company for the quarter and nine months ended on 31st December, 2020 as per IND AS pursuant to Reg. 33 of SEBI (LODR) Reg., 2015. (Enclosed)
2. Took note of Limited Review Report issued by M/s. Ashok K. Bhatt & Co., Chartered Accountant, statutory auditor of the company (Enclosed)

Please take the above information on record and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Raghuvir Synthetics Limited
FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY

Sunil R. Agarwal
Chairman & Managing Director
DIN: 00265303

Encl:

1. Standalone Un-Audited Financial Results of the company for the quarter and nine months ended on 31st December, 2020
2. Limited Review Report



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Statement of Unaudited Financial results for the Quarter and nine months ended 31st December, 2020

(Rs.In Lacs except per share data)

Sr. No.	Particulars	Quarter ended			For nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Income						
I	Revenue from Operations	5190.04	4436.82	2700.97	10824.34	6392.45	9236.81
II	Other Income	266.88	223.61	31.59	545.41	78.24	172.98
III	Total Income (I+II)	5456.92	4660.43	2732.56	11369.75	6470.69	9409.79
	Expenses						
IV	Cost of Materials Consumed	4328.36	3478.26	1538.62	8730.5	3311.04	6110.58
	Purchases of Stock-in-Trade	0.00	0	(73.66)	0.00	0.00	73.66
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(397.99)	(176.11)	77.29	(800.37)	117.18	(815.76)
	Employee benefits expense	148.84	152.56	299.95	416.66	673.88	823.59
	Finance Costs	12.78	12.02	19.82	44.78	49.82	72.67
	Depreciation and amortisation expenses	120.80	121.49	75.34	316.44	221.14	376.59
	Reduction in fair value of assets held for sale	0.00	0.00	0.00	0.00	0.00	61.16
	Other Expenses	934.71	831.37	638.99	2047.45	1819.26	2359.72
	Total Expenses (IV)	5147.50	4419.59	2576.35	10755.46	6192.32	9062.21
V	Profit/(loss) before exceptional items and tax (III-IV)	309.42	240.84	156.21	614.29	278.37	347.58
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V+VI)	309.42	240.84	156.21	614.29	278.37	347.58
VIII	Tax Expense:						
	(1) Current Tax	49.23	79.80	31.73	142.23	57.31	70.00
	(2) Deferred Tax	(9.39)	(8.19)	(2.70)	(14.66)	28.37	42.17
	(3) Tax Adjustment for Early year	0.00	0.00	0.00	0.00	0.00	(12.75)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	269.58	169.23	127.18	486.72	192.69	248.16
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	269.58	169.23	127.18	486.72	192.69	248.16
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(1.23)	1.76	(1.09)	(0.73)	1.26	(3.22)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.33	(0.48)	0.30	0.20	(0.35)	0.90
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	268.68	170.51	126.39	486.19	193.60	245.84
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	385.41	385.41	385.41	385.41	385.41	385.41
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						1800.95
XVIII	Earnings per equity share Rs.10/- each (for Continuing operation):						
	(1) Basic	6.99	4.39	3.26	12.63	5.00	6.40
	(2) Diluted	6.99	4.39	3.26	12.63	5.00	6.40
XIX	Earnings per equity share Rs.10/- each (for discontinued operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY



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Notes to the UnAudited Financial Results for the Quarter and Nine months ended 31st December 2020

- 1 The above financial results of the Company for the quarter and nine months ended on December 31, 2020 were reviewed by the Audit Committee in its meeting held on February 08, 2021. The Board of Directors in its meeting held on February 08, 2021 approved the same. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 3 The company has considered the possible effect that may result from COVID - 19 in preparation of these financial results including recoverability of inventories, trade receivables and other assets. In developing the assumptions relating to the future uncertainty in the economic conditions due to COVID-19, it has, at the date of approval of these financial results, used relevant internal and external sources of information including economic forecast and experts that the carrying amounts of these assets are recoverable.

However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will closely monitor the developments.
- 4 Figures of the previous quarter/period/year have been regrouped or rearranged, wherever necessary.

FOR RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR/AUTHORISED SIGNATORY

Sunil Raghubirprasad Agarwal
Chairman and Managing Director

DIN: 00265303

Place: Ahmedabad

Date: February 8, 2021

Ashok K. Bhatt & Co.

CHARTERED ACCOUNTANTS

B-603, Signature-2
Nr. Sarkhej-Sanand Circle,
B/h . Sabar, S.G. Road,
Ahmedabad-382210.
E-mail: ca_akb@yahoo.co.in
Phone: 9879500202

2, Marutnandan
Opp. Dena Bank,
Nr. Sterling City,
Bopal,
Ahmedabad- 380058
Phone: 6351593625

LIMITED REVIEW REPORT

The Board of Directors,
RAGHUVIR SYNTHETICS LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **RAGHUVIR SYNTHETICS LIMITED** for the quarter and nine months ended 31st December, 2020 being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note No. 3 of the accompanying financial results, as regards the management evaluation of COVID-19 impact on the operations and assets of the Company. Our opinion is not modified in respect of this matter.

FOR **ASHOK K. BHATT & CO.**
[Firm Registration No. 100657W]
Chartered Accountants



Place : Ahmedabad
Date : 08th February, 2021

Ashok K. Bhatt

ASHOK K. BHATT
Proprietor

Mem. No. 36439
UDIN: 21036439AAAAAF2481