

Apbml/Sec./2021-22/36

13th November, 2021

To Corporate Relationship Department, BSE Limited, P.J Towers, Dalal Street, Fort, Mumbai- 400 001 Company Code- 540824	To National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block- G, Bandra- Mumbai- 400 051 Company Code- ASTRON
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Subject: Financial Results & Outcome of Board Meeting dated 13th November, 2021.

Dear Sir / Madam,

The Board of Directors in meeting held on today, approved following businesses.

1. On the recommendations of Audit Committee Meeting held on 13th November, 2021, Board of Directors have approved the Un-audited Financial Results (standalone and consolidated) for the second quarter ended on 30th September, 2021.
2. Corporate Social Responsibility Committee of the Company has been reconstituted due to resignation of Mr. Kanubhai Patel, Director. The Corporate Social Responsibility Committee be and is hereby reconstituted with the following of the Board as Chairman/Member of the CSR Committee:
 - a. Mr. Ramakant Patel Chairman
 - b. Mr. Yogesh Patel Member
 - c. Mr. Karshanbhai Patel Member
3. The Board of Directors have noted the resignation of Mr. Kanubhai Patel, Director w.e.f. 19th August, 2021 which was passed through Circular Resolution. (Resignation has been intimated on same date i.e 19th August, 2021 to both the exchanges)

The meeting of the Board commenced at 11.45 am and concluded at 01:45 pm.

Kindly take on your record.

For, Astron Paper & Board Mill Limited



Uttam Patel

Company Secretary

Reg Office : D-702, Ganesh Meridian, Opp High Court, S G Highway, Ahmedabad-380060.

Phone No : +91 : 079 – 40081221

Email id : info@astronpaper.com

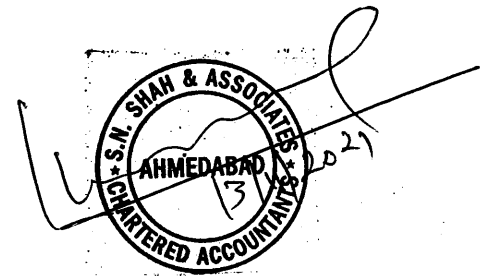
Website : www.astronpaper.com

CIN:L21090GJ2010PLC063428

Independent Auditor's Review Report On Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of Astron Paper & Board Mill Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors of,
Astron Paper & Board Mill Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of Astron Paper & Board Mill Limited ("the Company"), for the quarter ended on 30th September, 2021 and year to date results from 1st April, 2021 to 30th September, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Company's Management approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



Ahmedabad (HO)

Sapan House, C.G Road,
Opp. Municipal Market,
Navrangpura, Ahmedabad.
© 9825048898, (O) 079-40098280.



Surat Branch

801, Center Point,
Ring Road,
Surat - 385002



Gandhidham Branch

204, Sunshine Arcade,
Gandhidham-Kutch - 370201

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

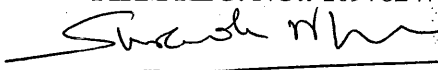
4. Emphasis of Matter:

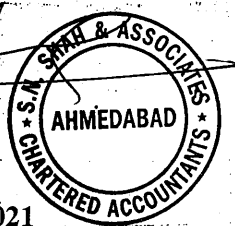
The Revenue from operations includes subsidy claim receivable on account of GST on sales amounting to Rs. 2.68 Crores.

Our conclusion has not been modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued there-under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed; or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**


**S.N. SHAH
PARTNER
M. NO.: 035181
DATE: NOVEMBER 13, 2021
PLACE: AHMEDABAD
UDIN: 21035181AAAAAL7806**



Astron Paper & Board Mill Limited

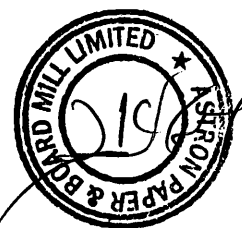
CIN: L21090GJ2010PLC063428

Reg. Office: D- 702, Seventh Floor, Ganesh Meridian, Opp. High Court,
S.G Highway, Ahmedabad- 380060.



Statement of Standalone Unaudited Financial Results for the Quarter/Half Year Ended 30th September, 2021

		(In Lacs)					
Particulars	Quarter Ended			Six Month Ended		Year Ended	
	30 Sep 2021	30 June 2021	30 Sep 2020	30 Sep 2021	30 Sep 2020	31 Mar 2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
INCOME							
I	Revenue From Operations	11,555.20	11,247.97	6,727.06	22,803.17	16,696.03	43,518.41
II	Other Income	40.72	37.86	-	78.58	60.12	315.10
III	Total Revenue (I+II)	11,595.92	11,285.83	6,727.06	22,881.75	16,756.15	43,833.51
IV EXPENSES							
	a) Cost of Material Consumed	8,188.93	7,222.11	3,711.19	15,411.04	10,143.86	27,485.48
	b) Purchase of Stock In Trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, work in progress	-167.81	598.73	241.45	430.92	410.18	8.98
	d) Employee benefit expenses	405.63	342.11	335.40	747.74	761.16	1,650.35
	e) Finance cost	197.55	207.70	229.48	405.25	458.07	974.07
	f) Depreciation and Amortisation Exp	152.66	150.78	135.03	303.44	270.05	604.34
	g) Other Expenses	2,403.73	2,538.34	1,696.49	4,942.07	4,632.74	11,630.50
	Total Expenses	11,180.69	11,059.77	6,349.04	22,240.46	16,676.06	42,353.72
V	Profit before exceptional and extra ordinary items and Tax(III-IV)	415.23	226.06	378.02	641.29	80.09	1,479.79
VI	Exceptional/Extra Ordinary Items	-	-	-	-	-	-
VII	Profit Before Tax (V-VI)	415.23	226.06	378.02	641.29	80.09	1,479.79
VIII Tax Expense							
	a) Current Tax	-106.04	-43.99	-75.16	-150.03	-13.37	-322.35
	b) MAT Credit	-	-	-	-	13.37	-
	c) Deferred Tax	-90.43	20.27	-40.48	-70.16	-20.40	-182.72
IX	Profit For The Period (VII-VIII)	218.76	202.34	262.38	421.10	59.69	974.72
X Other Comprehensive Income							
	a) Items that will not be reclassified to profit or loss	0.15	-0.37	-	-0.22	-	-6.92
	Income Tax related to above	-0.05	0.11	-	0.06	-	2.01
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income Tax related to above	-	-	-	-	-	-
	Total Other Comprehensive income for the period(net of tax)	0.11	-0.26	-	-0.15	-	-4.91
XI	Net Profit after other comprehensive income for the Period (IX+X)	218.87	202.08	281.96	420.95	59.69	969.81
XII	Paid Up Equity Capital (Face Value of Rs 10 each)	4,650.00	4,650.00	4,650.00	4,650.00	4,650.00	4,650.00
XIII	Other Equity excluding revaluation reserve						12,661.22
XIV Earning Per Equity Share							
	i) Basic EPS	0.47	0.43	0.61	0.91	0.13	2.09
	ii) Diluted EPS	0.47	0.43	0.61	0.91	0.13	2.09
(See accompanying notes to financial result)							



Astron Paper & Board Mill Limited

CIN: L21090GJ2010PLC063428

Reg. Office: D- 702, Seventh Floor, Ganesh Meridian, Opp. High Court,

S.G Highway, Ahmedabad- 380060.

Unaudited Statement of Assets and Liabilities as at 30th September, 2021. - Standalone

(In Lacs)

	Particulars	As at 30th September, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
A	ASSETS		
1	Non- Current Assets		
	a) Property, Plant and Equipment	12405.38	12597.15
	b) Capital Work-in-progress	740.57	678.97
	c) Investment Property	21.12	21.32
	d) Goodwill	0.00	0.00
	e) Other Intangible assets	18.47	21.20
	f) Intangible Assets under development	0.00	0.00
	g) Biological Assets other than beared plants	0.00	0.00
	h) Financial Assets		
	i) Investments	585.21	565.56
	ii) Loans	1099.49	1059.56
	iii) Other Financial Assets	0.00	0.00
	i) Other Non- Current Assets	0.00	0.00
	Sub Total- Non Current Assets	14870.23	14943.76
2	Current Assets		
	a) Inventories	4339.99	4445.13
	b) Financial Assets		
	i) Investments	0.00	0.00
	ii) Trade Receivables	9067.86	7869.19
	iii) Cash and Cash Equivalents	1024.60	1032.00
	iv) Bank balance other than (iii) above	0.00	0.00
	v) Loans	1943.00	1048.70
	vi) Other Financial Assets	0.00	0.00
	c) Current Tx Assets (net)	0.00	0.00
	d) Other Current Assets	927.73	1179.83
	Sub Total- Current Assets	17303.19	15574.84
	TOTAL ASSETS	32173.42	30518.60
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	4650.00	4650.00
	b) Other Equity	13082.18	12661.22
	c) Non- Controlling Interest	0.00	0.00
	Sub Total - Total Equity	17732.18	17311.22
2	Liabilities		
	Non Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	386.69	560.24
	ii) Trade Payables	0.00	0.00
	iii) Other financial liabilities (other than those specified in item (b))	0.00	0.00
	b) Provisions	48.52	45.69
	c) Deferred Tax Liabilities (net)	966.91	896.76
	d) Other Non- Current Liabilities	0.00	0.00
	Sub Total- Non Current Liabilities	1402.12	1502.69
	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	5240.51	3452.65
	ii) current maturities of long term borrowing	410.81	496.89
	iii) Trade Payables	6697.82	6931.87
	iv) Other financial liabilities (other than those specified in item (c)).	228.40	493.51
	b) Other Current Liabilities	375.42	62.69
	c) Provisions	0.00	0.00
	d) Current Tax Liabilities (Net)	86.17	267.09
	Sub Total- Current Liabilities	13039.12	11704.70
	TOTAL EQUITY AND LIABILITIES	32173.42	30518.60



Astron Paper & Board Mill Limited
CIN: L21090GJ2010PLC063428
Reg. Office: D- 702, Seventh Floor, Ganesh Meridian, Opp. High Court,
S.G Highway, Ahmedabad- 380060.

Standalone Unaudited Cash Flow Statement for the Half Year Ended 30th September, 2021. (In Lacs)

SR. NO.	PARTICULARS	FOR THE HALF YEAR ENDED 30-Sep-21		FOR THE HALF YEAR ENDED 30-Sep-20	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
I.	PROFIT BEFORE TAX		641.29		1,479.79
	ADJUSTMENTS FOR:				
	Depreciation and Amortization Expenses	303.44		604.34	
	Interest Expenses	287.77		766.04	
	Interest Income	(61.44)		(122.61)	
	Rent Income	(1.86)		(1.24)	
	Reversal of Impairment Loss on Investment	-		(74.99)	
	Prio Period Expense	-		(2.08)	
	Provision for Doubtful Debts	-		63.81	
	Loss on Sale of Property, Plant And Equipment	27.85		12.92	
	(Gain)/Loss On Investments(FVTPL)	(11.01)		(16.10)	
	Provision for Gratuity	7.34		11.96	
			552.09		1,242.05
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		1,193.38		2,721.84
	ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL:				
	Inventories	105.14		303.49	
	Trade Receivables	(1,262.47)		1,363.23	
	Non-Current Loans & Advances	(39.93)		31.79	
	Current Loans & Advances	(616.22)		(757.77)	
	Trade Payables	(234.05)		10.52	
	Other Current Liabilities	47.61		(9.68)	
			(1,999.91)		941.58
	CASH GENERATED FROM OPERATIONS		(806.53)		3,663.42
	Income Tax Paid (Net)		(295.44)		(356.72)
	NET CASH FROM OPERATING ACTIVITIES		(1,101.97)		3,306.70
II.	CASHFLOW FROM INVESTING ACTIVITIES				
	Purchase of Property, Plant and Equipment	(230.73)		(1,060.52)	
	Purchase of Intangible Assets	-		(11.17)	
	Sale of Property, Plant and Equipment	30.17		2.25	
	Bank FDR with Maturity of More than Twelve Months(Regrouped)	-		633.62	
	Purchase of Non-Current/Current Investments	(8.64)		(50.28)	
	Rent Income	1.86		1.24	
	Interest Received	61.44		122.61	
	NET CASH USED IN INVESTING ACTIVITIES		(145.90)		(362.25)
III.	CASHFLOW FROM FINANCING ACTIVITIES				
	Proceeds/(Repayment) Of Non-Current Borrowings	(259.63)		115.84	
	Proceeds/(Repayment) Of Current Borrowings	1,787.86		(1,716.00)	
	Interest Costs	(287.77)		(766.04)	
	NET CASH FROM/(USED) FINANCING ACTIVITIES		1,240.46		(2,366.19)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [(I+II+III)]		(7.40)		578.26
	CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR		1,032.00		453.74
	CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR		1,024.60		1,032.00

Notes:

- The above unaudited Financial Results, Balance Sheet and Cash Flow have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 13th November, 2021.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the last quarter are the balancing figures between figures in respect of Six months up to Sep, 30, 2021 / Sep, 30, 2020 and the Unaudited Published quarter figures up to June, 2021/ June, 2020 being the date of the end of first quarter of Financial Year respectively which were subject to limited review.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.
- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".

Date 13th Nov 2021
Place: Ahmedabad

For, Astron Paper & Board Mill Ltd.

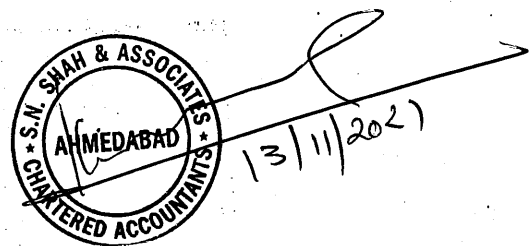
Shri Kirit Patel
Chairman & Managing Director
(DIN: 03353684)



Independent Auditor's Review Report On Consolidated Unaudited Quarterly Financial Results and Year to Date Financial Results of Astron Paper & Board Mill Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors of,
Astron Paper & Board Mill Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Astron Paper & Board Mill Limited ("the Holding Company") and its subsidiary Balaram Papers Private Limited (together referred to as "Group"), for the quarter ended 30th September, 2021 and year to date results from 1st April, 2021 to 30th September, 2021, attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information. Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes result of Balaram Papers Private Limited being fully owned subsidiary of the Holding Company.
5. Emphasis of Matter:
The Revenue from operations includes subsidy claim receivable by holding company on account of GST on sales amounting to Rs. 2.68 Crores.
Our conclusion has not been modified in respect of this matter.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued there-under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**

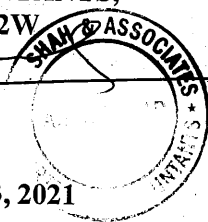
**S.N. SHAH
PARTNER**

M. NO.: 035181

DATE: NOVEMBER 13, 2021

PLACE: AHMEDABAD

UDIN: 21035181AAAAAM8238



Astron Paper & Board Mill Limited

CIN: L21090GJ2010PLC063428

Reg. Office: D- 702, Seventh Floor, Ganesh Meridian, Opp. High Court,
S.G Highway, Ahmedabad- 380060.



Statement of Consolidated Unaudited Financial Results for the Quarter/Half Year Ended 30th September, 2021.

Particulars		Quarter Ended			Six Month Ended		Year Ended
		30 Sep 2021	30 June 2021	30 Sep 2020	30 Sep 2021	30 Sep 2020	31 Mar 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(In Lacs)					
INCOME							
I	Revenue From Operations	11,560.83	11,245.29	9,969.75	22,806.12	16,696.81	43,514.70
II	Other Income	29.98	23.74	20.00	53.72	20.00	192.60
III	Total Revenue (I+II)	11,590.81	11,269.03	9,989.75	22,859.84	16,716.81	43,707.30
IV EXPENSES							
	a) Cost of Material Consumed	8,322.56	7,348.54	6,543.08	15,671.10	10,265.80	27,866.47
	b) Purchase of Stock In Trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, work in progress	-167.81	598.73	168.73	430.92	410.18	8.98
	d) Employee benefit expenses	484.10	418.22	497.75	902.32	882.66	1,933.77
	e) Finance cost	228.39	240.01	271.29	468.40	535.78	1,126.77
	f) Depreciation and Amortisation Exp	175.06	172.81	155.55	347.87	311.10	692.09
	g) Other Expenses	2,120.22	2,254.46	2,511.01	4,374.68	4,231.19	10,522.92
	Total Expenses	11,162.53	11,032.77	10,147.41	22,195.30	16,636.71	42,151.00
V	Profit before exceptional and extra ordinary Items and Tax(III-IV)	428.28	236.26	-157.66	664.54	80.10	1,556.30
VI	Exceptional/Extra Ordinary Items	-	-	-	-	-	-
VII	Profit Before Tax (V-VI)	428.28	236.26	-157.66	664.54	80.10	1,556.30
VIII	Tax Expense						
	a) Current Tax	-98.86	-41.21	28.18	-140.07	-13.36	-324.70
	b) MAT Credit	-1.77	1.77	-4.25	-	13.36	-
	c) Deferred Tax	-60.19	-12.82	13.64	-73.01	-16.70	-204.36
IX	Profit For The Period (VII-VIII)	267.46	183.98	-120.09	451.46	63.40	1,027.24
X	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss	0.15	-0.37	-	-0.22	-	-6.92
	Income Tax related to above	-0.05	0.11	-	0.06	-	2.01
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income Tax related to above	-	-	-	-	-	-
	Total Other Comprehensive Income for the period(net of tax)	0.11	-0.26	-	-0.15	-	-4.91
XI	Net Profit after other comprehensive Income for the Period (IX+X)	267.56	183.72	-120.09	451.30	63.40	1,022.33
XII	Paid Up Equity Capital (Face Value of Rs 10 each)	4,650.00	4,650.00	4,650.00	4,650.00	4,650.00	4,650.00
XIII	Other Equity excluding revaluation reserve						12,923.45
XIV	Earning Per Equity Share						
	i) Basic EPS	0.58	0.40	-0.26	0.97	0.14	2.20
	ii) Diluted EPS	0.58	0.40	-0.26	0.97	0.14	2.20
(See accompanying notes to financial result)							



Astron Paper & Board Mill Limited
CIN: L21090GJ2010PLC063428
Reg. Office: D- 702, Seventh Floor, Ganesh Meridian, Opp. High Court,
S.G Highway, Ahmedabad- 380060.

Unaudited Statement of Assets and Liabilities as at 30th September, 2021. - Consolidated

(In Lacs)			
	Particulars	As at 30th September, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
A	ASSETS		
1	Non- Current Assets		
	a) Property, Plant and Equipment	14652.04	14849.02
	b) Capital Work-in-progress	740.57	678.96
	c) Investment Property	21.12	21.32
	d) Goodwill	0.00	0.00
	e) Other intangible assets	18.47	21.20
	f) Intangible Assets under development	0.00	0.00
	g) Biological Assets other than beared plants	0.00	0.00
	h) Financial Assets		
	i) Investments	181.71	162.06
	ii) Loans	196.48	167.17
	iii) Other Financial Assets	0.00	0.00
	i) deferred Tax Assets (net)	0.00	0.00
	j) Other Non- Current Assets	0.00	0.00
	Sub Total- Non Current Assets	15810.38	15899.73
2	Current Assets		
	a) Inventories	4540.15	4660.85
	b) Financial Assets		
	i) Investments	0.00	0.00
	ii) Trade Receivables	9187.49	8014.63
	iii) Cash and Cash Equivalents	1055.09	1065.60
	iv) Bank balance other than (iii) above	0.00	0.00
	v) Loans	2001.50	1119.97
	vi) Other Financial Assets	0.00	0.00
	c) Current Tax Assets (net)	0.00	0.00
	d) Other Current Assets	1253.25	1553.43
	Sub Total- Current Assets	18037.48	16414.48
	TOTAL ASSETS	33847.86	32314.21
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	4650.00	4650.00
	b) Other Equity	13374.76	12923.45
	c) Non- Controlling Interest	0.00	0.00
	Sub Total - Total Equity	18024.76	17573.45
2	Liabilities		
	Non Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1040.10	1345.48
	ii) Trade Payables	0.00	0.00
	iii) Other financial liabilities (other than those specified in item (b))	0.00	0.00
	b) Provisions	48.52	45.69
	c) Deferred Tax Liabilities (net)	1011.35	938.34
	d) Other Non- Current Liabilities	0.00	0.00
	Sub Total- Non Current Liabilities	2099.96	2329.50
	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	5422.30	3647.31
	ii) current maturities of long term borrowing	692.81	778.89
	iii) Trade Payables	6858.81	7025.90
	iv) Other financial liabilities (other than those specified in item (c)).	269.89	603.68
	b) Other Current Liabilities	411.83	112.25
	c) Provisions	0.00	0.00
	d) Current Tax Liabilities (Net)	67.50	243.24
	Sub Total- Current Liabilities	13723.14	12411.26
	TOTAL EQUITY AND LIABILITIES	33847.86	32314.21



Astron Paper & Board Mill Limited
CIN: L21090GJ2010PLC063428
Reg. Office: D- 702, Seventh Floor, Ganesh Meridian, Opp. High Court,
S.G Highway, Ahmedabad- 380060.

Consolidated Unaudited Cash Flow Statement for the Half Year Ended 30th September, 2021. (In Lacs)

SR. NO.	PARTICULARS	FOR THE HALF YEAR ENDED 30-Sep-21		FOR THE HALF YEAR ENDED 30-Sep-20	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
I.	PROFIT BEFORE TAX		664.54		1,556.31
	ADJUSTMENTS FOR:				
	Depreciation and Amortization Expenses	347.87		692.09	
	Finance Costs	350.30		903.28	
	Interest Income	(18.78)		(44.85)	
	Rent Income	(1.86)		(1.24)	
	Prior Period Exp	-		(2.08)	
	Loss on Sale of Fixed Assets	27.85		12.92	
	(Gain)/Loss On Investments(FVTPL)	(11.01)		(16.10)	
	Provision for Doubtful Debts	-		63.81	
	Provision for Gratuity	7.34		11.96	
			701.71		1,619.79
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		1,366.25		3,176.10
	ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL:				
	Inventories	120.70		290.55	
	Trade Receivables	(1,172.86)		1,445.85	
	Non-Current Loans & Advances	(29.31)		99.62	
	Current Loans & Advances	(579.20)		(872.40)	
	Trade Payables	(167.09)		(177.96)	
	Other Current Liabilities	(34.20)		(63.77)	
	Current Provisions				
			(1,861.95)		721.89
	CASH GENERATED FROM OPERATIONS		(495.70)		3,897.99
	Income Tax Paid (Net)		(320.26)		(412.75)
	NET CASH FROM OPERATING ACTIVITIES		(815.96)		3,485.24
II.	CASHFLOW FROM INVESTING ACTIVITIES				
	Purchase of Property, Plant and Equipment	(269.96)		(1,120.93)	
	Sale of Property, Plant and Equipment	-		2.25	
	Purchase of Intangible Assets	30.17		(11.17)	
	Purchase of Non-Current/Current Investments	(8.64)		(50.28)	
	Bank FDR with Maturity of More than Twelve Months	-		633.62	
	Rent Income	1.86		1.24	
	Interest Received	18.78		44.85	
	NET CASH USED IN INVESTING ACTIVITIES		(227.79)		(500.43)
III.	CASHFLOW FROM FINANCING ACTIVITIES				
	Proceeds/(Repayment) Of Non-Current Borrowings	(391.46)		201.95	
	Proceeds/(Repayment) Of Current Borrowings	1,775.00		(1,725.67)	
	Finance Costs	(350.30)		(903.28)	
	NET CASH FROM/(USED) FINANCING ACTIVITIES		1,033.24		(2,427.00)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (I+II+III)		(10.52)		557.82
	CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR		1,065.60		507.78
	CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR		1,055.09		1,065.60

Notes:

- The above unaudited Financial Results, Balance Sheet and Cash Flow have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 13th Nov, 2021.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the last quarter are the balancing figures between figures in respect of Six months up to Sep, 30, 2021 / Sep, 30, 2020 and the Unaudited Published quarter figures up to June, 2021/ June, 2020 being the date of the end of first quarter of Financial Year respectively which were subject to limited review.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.
- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".

Dat 13th Nov 2021
Place: Ahmedabad

For, Astron Paper & Board Mill Ltd.

Shri Kirit Patel
Chairman & Managing Director
(DIN: 03353684)

