



ऑयल इंडिया लिमिटेड
(भारत सरकार का उद्यम)
Oil India Limited
(A Government of India Enterprise)

Regd. Office: P.O. Duliajan, Distt. Dibrugarh, Assam-786602
Corp Office: Plot No. 19, Sector 16-A, Noida-201301, Uttar Pradesh
CIN: L11101AS1959GOI001148 Website: www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE
Dated: 23.06.2020

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

BSE Ltd.

Department of Corporate Service,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Script: OIL

Script: 533106

Sub: Rating Action by "Fitch Ratings"

Ref: Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby notified that:

Fitch Ratings has revised the Outlook on India's 'BBB-' sovereign rating to Negative from Stable on 18th June 2020. Following the said revision, Fitch Ratings has revised the Outlook on the Long-Term Issuer Default Ratings (IDR) of Oil India Limited ('the Company') to Negative from Stable on 22nd June 2020.

The Long-Term IDR of the Company has been affirmed at 'BBB-' and Standalone Credit Profile (SCP) of the Company is assessed at 'bb+'.

The above is for your information and records please.

Thanking you,

Yours faithfully,
For Oil India Limited

(A.K. Sahoo)
Company Secretary &
Compliance Officer