

Essar Shipping Limited
Essar House
11 K. K. Marg
Mahalaxmi
Mumbai - 400 034
India

Corporate Identity Number
L61200GJ2010PLC060285

T +91 22 6660 1100
F +91 22 2354 4312
www.essar.com

December 16, 2019

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai - 400 051
NSE Code: ESSARSHPNG

The Manager
Wholesale Debt Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai - 400 051
NSE Code: ESSARSHPNG

Dear Sir/Madam,

Subject: Addendum to Notice of Ninth Annual General Meeting

We refer to our letter dated November 29, 2019 on the subject "Notice of Ninth Annual General Meeting", wherein, the Notice of Ninth Annual General Meeting scheduled on December 23, 2019 at 10:30 a.m. at EBTSL Premises, ER-2 Building (Admn. Building) Salaya 44 KM, P.B. No 7 Taluka, Khambhalia, Devbhumi Dwarka, Khambhalia Jamnagar - 361305 was issued.

Subsequent to the dispatch of the Notice w.e.f. November 28, 2019 convening 9th Annual General Meeting, candidature from Mr. Ramesh Krishnan (DIN: 08633771) for the office of Non-Executive Director was received on December 09, 2019 for consideration of members at ensuing Ninth Annual General Meeting.

Further, Board vide circular resolution dated December 14, 2019 approved the inclusion of following item no. 6 under special Business in the Agenda of 9th AGM:

Agenda No. 6: - Appointment of Mr. Ramesh Krishnan (DIN: 08633771) as Non-Executive Director of the Company.

A Copy of the Addendum to the Notice of 9th AGM is attached herewith for your records. The said Addendum is also available on the website of the Company www.essar.com.

Request you to take the same on your record.

Thanking You.

Yours Faithfully,

For Essar Shipping Limited



A handwritten signature in blue ink, appearing to read "Jyotsna Gupta".

Jyotsna Gupta
Company Secretary & Compliance Officer
ACS: A23899

Essar Shipping Limited
Essar House
11 K. K. Marg
Mahalaxmi
Mumbai - 400 034
India

Corporate Identity Number
L61200GJ2010PLC060285

T +91 22 6660 1100
F +91 22 2354 4312
www.essar.com

ADDENDUM TO NOTICE DATED NOVEMBER 13, 2019 CONVENING NINTH ANNUAL GENERAL MEETING

This is in Continuation to the Notice dated November 13, 2019 convening Ninth Annual General Meeting (AGM) of the Members of Essar Shipping Limited scheduled on Monday, December 23, 2019 at 10:30 am at EBTSL Premises, ER-2 Building (Admin. Building), Salaya, 44 KM, P.O. Box No. 7, Taluka Khambhalia, Devbhumi Dwarka, Gujarat - 361 305. In addition to the Business already intimated, the following Item No.6 will also be transacted at the said AGM as a Special Business:

6. To appoint Mr. Ramesh Parthasarathi Krishnan (DIN: 08633771), as a Non-Executive Director of the Company and in this regard to consider and if thought fit, pass with or without modification(s), the following resolution as **Ordinary Resolution**:

“RESOLVED THAT pursuant to provisions of section 149, 152 and all other applicable provisions of the Companies Act, 2013 along with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with any other statutory modification(s), amendment(s) and re-enactment(s) made thereof, consent of the members be and is hereby accorded to appoint Mr. Ramesh Parthasarathi Krishnan (DIN: 08633771), as a Non-Executive Director under professional category, whose office is liable to retire by rotation.

RESOLVED FURTHER THAT Board of the Company be and are hereby authorized in consultation with recommendation of Nomination and Remuneration Committee to fix the remuneration and such other terms and conditions, to give effect to appointment of Mr. Ramesh Parthasarathi Krishnan as Non-Executive Director of the Company and to do such act(s), deed(s), thing(s) and matter(s) as may be necessary and incidental to give effect to the above resolution.”

Mumbai, December 14, 2019

By Order of the Board
Sd/-
Jyotsna Gupta
Company Secretary
ACS-23899

Registered Office:

Essar Shipping Limited
EBTSL Premises, ER-2 Building (Admin. Building),
Salaya, 44 KM, P.O. Box No. 7, Taluka Khambhalia,
Devbhumi , Dwarka, Gujarat - 361 305

NOTES:

1. Explanatory Statement pursuant to Section 102 of the Companies Act 2013 relating to Special Business with respect to Item No.6 to be transacted at the AGM is as below:

The Company has received requisite notice, pursuant to the provisions of Section 160 of the Companies Act 2013, proposing the candidature of Mr. Ramesh Krishnan (DIN: 08633771) aged about 34 years, to be appointed as Non-Executive Director of the Company at the ensuing Ninth Annual General Meeting. He will be liable to retire by rotation in terms of Section 152 of the Companies Act 2013.

The remuneration, tenure and other terms and conditions of appointment shall be determined by the Board of Directors of the Company in consultation & based on the recommendation of Nomination & Remuneration Committee from time to time.

The details regarding his qualifications, expertise, and other information are attached herewith which forms part of this Notice (Addendum).

Based on declaration received from Mr. Ramesh Krishnan under section 164 of the Companies Act, 2013 and consent to act as a Director of the Company it is hereby informed that he is qualified to be appointed as Director of the Company.

None of the Directors, Key Managerial Personnel of the Company and their relatives, are in any way concerned or interested, financially or otherwise, in the resolution set out at item No. 6 of the notice.

The Board recommend the Ordinary Resolution set out in item no. 6 of the Notice for approval of shareholders.

2. Remote E-voting in compliance with provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as well as Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is providing members with facility to exercise their right to vote on the resolutions proposed to be passed at the AGM by electronic means. The members whose names appear in the Register of Members/List of Beneficial Owners as on December 16, 2019 i.e. the date prior to commencement of Book Closure are entitled to vote on the resolutions set forth in the Notice of AGM (including addendum hereto). The members may cast their vote on electronic voting system from place other than the venue of the meeting (Remote E-voting)
3. Other Instructions/Notes including with regard to remote e-voting remains the same as detailed in the Notice of AGM dated November 13, 2019. (Already sent).

Mumbai, December 14, 2019

By Order of the Board
Sd/-
Jyotsna Gupta
Company Secretary
ACS-23899

Registered Office:
Essar Shipping Limited
EBTSL Premises, ER-2 Building (Admin. Building),
Salaya, 44 KM, P.O. Box No. 7, Taluka Khambhalia,
Devbhumi, Dwarka, Gujarat - 361 305

**ANNEXURES TO NOTICE (ADDENDUM)
DETAILS OF THE DIRECTORS SEEKING APPOINTMENT**

Name	Mr. Ramesh Krishnan
Date of Birth and Age	December 15, 1984 (34 years)
Qualifications	M.B.A (Finance)
Expertise	Expertise in International Project & Corporate Finance
Disclosure of relationships between directors inter-se	None
Directorship in other Companies	None
Membership/ Chairmanship of Committees across all Public Companies held	None
No. of Shares held	Nil