

# Vidhi Specialty Food Ingredients Limited.

Office: E/27/28/29, Commerce Centre, 78, Tardeo Road,

Mumbai - 400034, India.

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Factory : 59/B & 68, M.I.D.C. Dhatav, Roha

Dist : Raigad, Maharashtra - 402116, India.

E-mail : mitesh.manek@vidhifoodcolour.com

Web : www.vidhifoodcolour.com

CIN : L24110MH1994PLC076156

Date: May 25, 2022

To,

The Manager, Department of Corporate Services (DCS-Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 531717	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400 051 Symbol: VIDHIING
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Dear Sir/Madam,

**Ref No: - Company Code: BSE - 531717, NSE Symbol: VIDHIING**

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

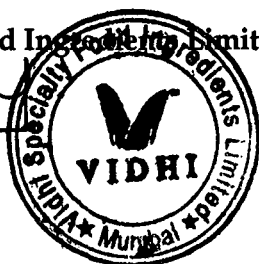
In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions, in the format specified by SEBI, vide its Circular dated November 22, 2021, for the half year ended March 31, 2022.

Please take the same on record.

Yours Sincerely,

For Vidhi Specialty Food Ingredients Limited,

Mitesh D. Manek  
CFO

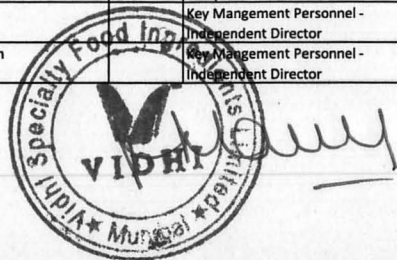


Place: Mumbai

Encl: As above

Disclosure of Related Party Transactions for the Half Year ended March 31, 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		ARJUN FOOD COLOURANTS MFG PVT LTD		Subsidiary	Loan	500000	120000	116185	236185				loan	12%	Repayable on demand	Unsecured	For Working Capital and General Corporate purpose	
2	ARJUN FOOD COLOURANTS MFG PVT LTD		VIDHI SPECIALTY FOOD INGREDINETS LIMITED		Subsidiary	Interest	0	17390	0	15651									
3	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		VIBGYOR EXPORTS		Enterprises in which director is a Proprietor	Sale of Goods		0	0	0									
4	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		VIBGYOR EXPORTS		Enterprises in which director is a Proprietor	Purchase of Goods	30000000	20271200	15454057	(1530380)									
5	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		Trident Colours & Chemicals		Enterprises in which relative of KMP is a Proprietor		0	0	28308974	28308974									
6	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		BIPIN MADHAVJI MANEK		Key Mangement Personnel - Executive Director	Remuneration paid to Key Managerial Personnel	0	3000000	(348000)	(348000)									
7	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		MIHIR BIPIN MANEK		Key Mangement Personnel - Executive Director	Remuneration paid to Key Managerial Personnel	0	3000000	(696000)	(546000)									
8	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		VIDHI H PAREKH		Key Mangement Personnel - Executive Director	Remuneration paid to Key Managerial Personnel	0	600000	(75000)	(75000)									
9	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		VIJAY K ATRE		Key Mangement Personnel - Executive Director	Remuneration	0	360000	(59800)	(59800)									
10	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		BIPIN MADHAVJI MANEK		Key Mangement Personnel - Executive Director	Payment of Commission	0	10000000	(1996250)	(10946250)									
11	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		MIHIR BIPIN MANEK		Key Mangement Personnel - Executive Director	Payment of Commission	0	10000000	(2181604)	(3997604)									
12	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		BIPIN MADHAVJI MANEK		Key Mangement Personnel - Executive Director	Payment of Bank Guarantee Commission	0	2250000	(1012500)	(3037500)									
13	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		PRAVINA B MANEK		Key Mangement Personnel - Executive Director	Payment of Bank Guarantee Commission	0	2250000	0	(1625000)									
14	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		PRIYANKA SONI		Company Secretary and Compliance Officer	Remuneration	0	214500	0	(44800)									
15	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		BIPIN MADHAVJI MANEK		Key Mangement Personnel - Executive Director	Loan Taken	200000000*	15500000	(5000000)	(6922840)	Loan	15500000	Repayable on demand						
16	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		MIHIR BIPIN MANEK		Key Mangement Personnel - Executive Director	Loan Taken	200000000*	66000000	(85500000)	(386900000)	Loan	66000000	Repayable on demand						
17	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		PRAVINA B MANEK		Key Mangement Personnel - Executive Director	Loan Taken	200000000*	18500000	(17000000)	(295000000)	Loan	18500000	Repayable on demand						
18	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		Rahul Berde		Key Mangement Personnel - Independent Director	Director's Sitting Fees	0	25000	0	(11250)									
19	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		Niren Desai		Key Mangement Personnel - Independent Director	Director's Sitting Fees	0	25000	0	0									
20	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		Prafulchandra Shah		Key Mangement Personnel - Independent Director	Director's Sitting Fees	0	25000	0	0									



Disclosure of Related Party Transactions for the Half Year ended March 31, 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
21	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		Jyoti Sunil Modi		Key Mangement Personnel - Independent Director	Director's Sitting Fees	0	12500	0	(11250)							
22	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		Ashit Kantilal Doshi		Key Mangement Personnel - Independent Director	Director's Sitting Fees	0	25000	0	0							
23	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		BIPIIN MADHAVJI MANEK		Key Mangement Personnel - Executive Director	Loan Repaid	0	13500000									
24	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		MIHIR BIPIN MANEK		Key Mangement Personnel - Executive Director	Loan Repaid	0	112810000	0	0							
25	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		PRAVINA B MANEK		Key Mangement Personnel - Executive Director	Loan Repaid	0	6000000									
26	ARJUN FOOD COLOURANTS MFG PVT LTD		MIHIR BIPIN MANEK		Key Mangement Personnel - Director	Loan Taken	300000	0	(207926)	(207926)			loan	Repayable on demand	Unsecured	For Working Capital and General Corporate purpose	
27	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		BIPIIN MADHAVJI MANEK		Key Mangement Personnel - Executive Director	Interest	0	771602	0	(771602)							
28	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		MIHIR BIPIN MANEK		Key Mangement Personnel - Executive Director	Interest	0	5230990	0	(4707891)							
29	VIDHI SPECIALTY FOOD INGREDINETS LIMITED		PRAVINA B MANEK		Key Mangement Personnel - Executive Director	Interest	0	1790291	0	(1611261)							

\* The Company can take loan from the Directors subject to maximum amount of o/s loan at any given point of time is Rs. 20 Crores per Director.

