



Bharat Parenterals Limited

Registered Office & Works:

Vill. Haripura, Ta. Savli, Dist. Vadodara - 391520 (Guj.) India.

Tele : (02667)-251679, 251680, 251669, 99099 28332.

E-mail: info@bplindia.in, Web.: www.bplindia.in

CIN NO: U24231GJ1992PLC018237

(WHO-GMP CERTIFIED ★ STAR EXPORT HOUSE)

To
The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 01.07.2020

SCRIP CODE: 541096

Sub.: Intimation of sale of stake in subsidiary under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Dear Sir,

As a part of strategy centered around the growth of the Company, Bharat Parenterals Limited has entered into definitive agreement for the sale of equity shareholding of Bharat Parenterals Limited in Varenym Healthcare Private Limited.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform the Exchange that the Company is selling its entire stake in Varenym Healthcare Private Limited and that Varenym Healthcare Private Limited shall cease to be subsidiary company of Bharat Parenterals Limited. The required details in relation to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A.

We request you to take the aforesaid on your record.

For Bharat Parenterals Limited

Monica Ahir
Company Secretary



Corporate Office:

Shree Avenue, 1st Floor, Above Bank of Baroda, Nr. Amit Nagar Circle, VIP Road, Karelibaug,
Vadodara - 390 022 (Guj.) India. Ph.: (0265) - 3935232, 3935233, 3935234, 99099 84243

ANNEXURE – A

Items to disclosed	Details		
	Particulars	Amount in Lakhs	%
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Total Income	307.32	1.28% of consolidated income
	Net worth	-470.36	-3.98% of consolidated Net worth
Date on which the agreement for sale has been entered into	30 th June, 2020		
The expected date of completion of sale/disposal	Within 30 days		
Consideration received from such sale/ disposal	INR 2499000/-		
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof;	Mrs. Hima Desai,	Promoter Group	
	Mr. Bhahim Desai	Promoter Group	
	Mrs. Nikita Desai	Promoter Group	
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Yes. The transaction is done at “arm’s length”		
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable		

