

30th July, 2020

To, Listing Department, **BSE Limited** P.J. Towers, Dalai Street, Fort, Mumbai – 400 001

Scrip Code

504351

Scrip Id

EMPOWER

Subject: Outcome of Meeting of Board of Directors of the Company held on 30th July, 2020

Dear Sir/ Madam,

Pursuant regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held on 30th July, 2020 have inter-alia considered, approved the Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2020.

These results have been reviewed and recommended by the Audit Committee and taken on the record by the Board of Directors at their respective meetings held today, i.e. on 30th July, 2020. Further, copy of Audited Financial Results and the Audit Report as approved by Board of Directors is enclosed for your records.

The Board Meeting commenced at 05:00 P.M. and concluded at 06:00 P.M.

This is for your information and records.

Thanking You,

For Empower India Limited

Rajgopalan Iyengar

Director

DIN: 00016496

Encl: As Above



		EMPOWER IN						
	Regd. Off.:- 25/25A, 2nd Floor, 327,	CIN No.:L51900M	11981PLC023931	as Cook, Fort, Mumba	ai - 400001.			
	Regd. Off.:- 25/25A, 2nd Floor, 327, Phone: 022-220445055, 220445044, Mobile/Hel	Nawab Building, D	.N. Road, Opp. Thon	prowerindia.in Email:	info@empowerin	dia.in		
	Phone: 022-220445055, 220445044, Mobile/Hel STATEMENT OF AUDITED FINANCI.	pdesk No:- 9702003	139 Website: www.er	EAR ENDED 31ST MA	ARCH, 2020.			
	STATEMENT OF AUDITED FINANCIA	AL RESULTS FOR T	HE QUARTER AND 1	EAR ENDED		(Rs. in Lakhs)		
PART-1				CT AND ALONE				
TAKI	STANDALONE Corresponding 3 Previous							
			Preceeding 3	months ended in the	ended in the Current Year			
		3 months ended	months ended	months ended in the	Current	year ended		
			monuis ended	previous year	31-Mar-2020	31-Mar-2019		
Cr. No.	Particulars	31-Mar-2020	31-Dec-2019	31-Mar-2019		Audited		
Sr. No.	raidculais	Audited	Unaudited	Audited	Audited	Addited		
	•	Addited			0.00	91.53		
1	Income	0.00	0.00		0.00	23.27		
	(a) Revenue From Operations	0.00	0.00		0.00			
	(b) Other Income	0.00	0.00	(1021.24)	0.00	114.81		
	Total Revenue	0.00						
2	Expenses	0.00	0.00	0.00	0.00	0.00		
	(a) Cost of materials consumed	0.00	0.00	20.05	0.00	88.35		
	(b) Purchases of Services	0.00	0.00		0.00	0.00		
	(c) Changes in inventories of finished goods,	0.00	0.00	0.00	0.00			
	work-in-progress and stock-in-trade		0.03	(1022.68)	0.12	1.36		
	(d) Finance Cost	0.048		100	9.27	10.22		
	(e) Employee Benefits Expenses	2.41	1.98			0.00		
	(f) Depreciation and amortisation expense	0.00	0.00	0.00				
	(g) Other expenses (Any item exceeding 10% of			(30.40)	25.79	10.90		
	the total expenses relating to continuing	9.61	5.46	(30.40)	20			
	operations to be shown separately)			(050.74)	35.17	110.82		
	Total Expenses	12.06	7.47	(958.74)				
	Profit / (Loss) before exceptional and	(12.06)	(7.47)	(62.50)	(35.17)	3.99		
3	extraordinary items and tax (1-2)	(12.00)			1415.77	0.00		
4	Exceptional Items	(1071.72)	1052.428	0.00	1415.77			
-	Profit / (Loss) before extraordinary items	1059.66	(1059.90)	(62.50)	(1450.94)	3.99		
5	and tax (3-4)	1039.00			0.00	0.00		
6	Extraordinary Items	0.00	0.000			3.99		
7	Profit/ (Loss) before Tax (5-6)	1059.66	(1059.90)	(62.50)	(1450.94)			
8	Tax Expenses				0.00	1.01		
-	(a) Current Tax	0.00	0.000		0.00			
	(b) Deferred Tax	0.000	0.000	0.00	0.00	0.00		
	Profit/ (Loss) for a period from continuing	105066	(1059.90)	(63.52)	(1450.94)	2.97		
		1059.66	(1039.90)	(60.62)	,			
8	operations (7-8) Profit/ (Loss) for a period from dis -continuing				0.00			
		0.000	0.000			0.00		
9	operations	0.000	0.000	0.00	0.00	0.00		
10	Tax Expenses of discountined operations				0.00			
	Profit/ (Loss) for a period from dis-	0.000	0.000	0.00	0.00	0.00		
11	continuing operations (after tax) (9-10)				0.00			
12	Other Comprehensive Income/ (Loss)				0.00			
	A) (i) Amount of items that will not be	0.000	0.000	0.00	0.00	0.00		
	reclassified to profit or loss	0.000			0.00			
	(ii) Income tax relating to items that will not be	0.000	0.00	0.00	0.00	0.00		
	reclassified to profit or loss	0.000	0.00	0.00				
	B.) (i) Amount of items that will be reclassified	0.000	0.00	0.00	0.00	0.0		
	to profit or loss	0.000	0.00	0.00		3		
	(ii) Income tax relating to items that will not be		0.00	0.00	0.00	0.0		
	reclassified to profit or loss	0.000	0.00	0.00	-	0.0		
	Total Comprehensive income for the							
	neriod (comprising profit/loss) and other	1059.657	(1059.896	(63.518	(1450.944) 2.97		
13	comprehensive income for the period) (8-	1037.037	(200	1	1			
	11-12)				-	-		
	Paid -up Equity Share Capital (Face Value of Rs.				11637.9	9		
	1/- easch)	11637.99	11637.9	9 11637.9	9	11637.9		
	Earning Per Share (For continuing							
14	operations)	0.091	(0.091	(0.005	(0.125	0.000		
	(a) Basic	0.091	(0.091	4	-			
1	(b) Diluted	1	(5.67)	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·			

Empower India Limited CIN: L51900MH1981PLC023931





EMPOWER INDIA LIMITED CIN No. L51900MH1981PLC023931

Regd. Office: 25/25A, 2nd Floor, Nawab Building, 327, D.N.Road, Fort, Mumbai-400 001 Phone: 022-22045055, 22045044, Email: info@empowerindia.in

SUMMARISED BALANCE SHEET AS ON 31.03.2020

(Rs. In Lakhs)

		STANDA	ALONE	
		SIMDI	T	
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	As at Current year ended	As at Previous year ended	
	ĺ	31.03.2020	31.03.2019	
	Particulars	(Audited)	(Audited)	
Α	ASSETS			
1	Non-Current Assets			
	Property, plant and equipment	0.00		
	Capital work-in-progress	0.00		
	Investment property	0.00		
	Goodwill	0.00		
	Other intangible assets	0.00		
	Non- Current Financial Assets	0.00		
	Non-current investments	23,046.85	27432.27	
	Trade receivables, non-current	0.00		
	Loans, non-current	-	1235.25	
	Other non-current financial assets	6009.40		
	Total non-current financial assets	29056.25	1	
	Deferred tax assets (net)	0.00		
	Other non-current assets	157.04		
	Total non-current assets	29,213.29	36894.04	
2	Current assets			
	Inventories	517.36	517.36	
	Current financial asset			
	Current investments	0.00		
	Trade receivables, current	0.00		
	Cash and cash equivalents	7.97		
	Bank balance other than cash and cash equivalents	1.97		
	Loans, current	16,402.14	16393.76	
	Other current financial assets	0.00		
	Total current financial assets	16,929.44	17073.60	
	Current tax assets (net)	0.00		
	Other current assets	0.00		
	Total current assets	16,929.44	17082.16	
3	Non-current assets classified as held for sale	0.00	0.0	
	Regulatory deferral account debit balances and			
	related deferred tax Assets	0.00		
200 JUS	Total assets	46,142.73	53976.20	

Empower India Limited CIN: L51900MH1981PLC023931



EMPOWER INDIA LIMITED CIN No. L51900MH1981PLC023931

Regd. Office: 25/25A, 2nd Floor, Nawab Building, 327, D.N.Road, Fort, Mumbai- 400 001
Phone: 022- 22045055, 22045044, Email: info@empowerindia.in

SUMMARISED BALANCE SHEET AS ON 31.03.2020

(Rs. In Lakhs)

	STANDALONE				
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	As at Current year ended	As at Previous year ended		
		31.03.2020	31.03.2019		
	Particulars	(Audited)	(Audited)		
	Equity and liabilities				
1	Equity				
1	Equity attributable to owners of parent				
	Equity share capital	11637.99	11637.99		
	Other equity	14,996.64	22237.72		
	Total equity attributable to owners of parent	26,634.63	33875.71		
	Non controlling interest				
	Total equity	26,634.63	33875.71		
2	Liabilities				
	Non-current liabilities				
	Non-current financial liabilities				
	Trade payables, non-current	0.00	0.00		
	Other non-current financial liabilities	0.00	0.00		
	Total non-current financial liabilities	0.00	0.00		
	Provisions, non-current	0.00	0.00		
	Deferred tax liabilities (net)	2.10	2.10		
	Deferred government grants, Non-current	0.00	0.00		
	Other non-current liabilities	0.00	0.00		
	Total non-current liabilities	2.10	2.10		
	Currentliabilities				
	Current financial liabilities		0.00		
	Borrowings, current	16,600.00	16602.01		
	Trade payables, current	2,895.18	3484.48		
	Other current financial liabilities	0.00	0.00		
	Total current financial liabilities	19,495.18	20086.49		
	Other current liabilities	9.81	0.00		
	Provisions, current	1.01	11.90		
	Current tax liabilities (Net)	0.00	0.00		
	Deferred government grants, Current	0.00	0.00		
	Total current liabilities	19,506.00	20098.39		
	Liabilities directly associated with assets in disposal				
3	group classified as held for sale	0.00	0.00		
	Regulatory deferral account credit balances and				
4	related deferred tax liability	0.00	0.00		
	Total liabilities	19,508.10	20100.49		
	Total equity and liabilites	46,142.73	53976.20		

Empower India Limited CIN: L51900MH1981PLC023931





CIN No.:L51900MH1981PLC023931

Regd. Off.:- 25/25A, 2nd Floor, 327, Nawab Building, D.N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001.

Phone: 022-220445055, 220445044, Mobile/Helpdesk No:- 9702003139 Website: www.empowerindia.in Email:- info@empowerindia.in STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020.

		STANDALONE				
Sr. no	STATEMENT OF CASHFLOW Particulars	As at Current year ended 31.03.2020		As at Previous year ended		
				31.03.2019		
A	Cash flow from operating activities					
	Profit/(Loss) before tax	1	(1,450.94)		3.99	
	Adjustments for:					
	Depreciation and amortization expense	-		-		
	OCI Adjustments	-				
	Finance income	-	-	(19.41)		
	Finance cost	-	-	-		
			-		(19.41	
	Operating profits before working capital changes	1	(1,450.94)		(15.42)	
	Adjustments for changes in:					
	(Increase)/ Decrease in Trade receivables	50.99		954.21		
	(Increase)/ Decrease in Inventories	-		-		
	Increase/ (Decrease) in Trade payables	(589.30)		(1,317.79)		
	(Increase)/ Decrease in other non current asset	3295.32		268.79		
	(Increase)/ Decrease in other current asset	0.18		(0.18)		
	Increase/(Decrease) in Current Liabilities and Provision	(1.07)	_	(8.69)		
			2,756.12		(103.66)	
	Cash generated from operations	1	1,305.18		(119.08)	
	Income Taxes paid		-		(1.01)	
	Net cash inflow/(outflow) from operating activities		1,305.18		(120.10)	
В	Cash flow from investing activities					
	Purchase of Investments	(1,406.73)				
	Short term loans given	-		511.84		
	Interest received	-		19.41		
	Net cash outflow from investing activities		(1,406.73)		531.25	
C	Cash Flow from Financing activities					
	Increase/(Decrease) in Short term borrowings	-		(403.02)		
	Interest paid	-		-		
	Net cash inflow/(outflow) from Financing activities		-		(403.02)	
	Net Increase/(Decrease) in Cash and Cash Equivalents		(101.55)		8.14	
	Cash and cash equivalents at the beginning of the financial year		111.49		103.35	
	Cash and cash equivalents at the end of the financial year		9.93		111.49	
77	Cash and cash equivalents comprise of:					
	Cash in Hand		7.97		2.67	
	Bank Balances (Current Accounts)		1.97		108.82	
			9.93		111.49	

Empower India Limited CIN: L51900MH1981PLC023931



Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West), Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of Empower India Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Empower India Limited
25/25A, 2nd Floor, 327,
Nawab Building, D. N. Road,
Fort, Mumbai - 400001.

We have audited the quarterly financial results of Empower India Limited for the quarter ended 31st March, 2020 and the year to date results for the period 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West), Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

For M/s. Tejas Nadkarni & Associates,

Chartered Accountants

Firm Reg. No. 135197W

CA Tejas Nadkarni

(Proprietor)

Membership No.: 122993

UDIN: 20122993AAAABD7038

Date: 30th July, 2020

Place: Mumbai



CIN No.:L51900MH1981PLC023931

Regd. Off.:- 25/25A, 2nd Floor, 327, Nawab Building, D.N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001.

Phone: 022-220445055, 220445044, Mobile/Helpdesk No:- 9702003139 Website: www.empowerindia.in Email:- info@empowerindia.in

STATEMENT OF AUDITED FINANCIAL FROM PROPERTY OF AUDITED FROM PROPERTY O

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020.

DADT 1	STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 3337 (Rs. in Lakhs)						
PART-1	CONSOLIDATED						
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Current Year	Previous year ended	
Sr. No.	Darticulars	31-Mar-2020	31-Dec-2019	31-Mar-2019	31-Mar-2020	31-Mar-2019	
Sr. No.	Particulars		Unaudited	Audited	Audited	Audited	
		Audited	Ollaudiced				
1	Income	0.00	0.000	91.53	5.59	91.5	
	(a)Revenue From Operations	0.00	0.000		0.00	23.27	
	(b) Other Income	0.00			5.59	114.81	
	Total Revenue	0.00	0.000	(1021.21)			
2	Expenses		0.000	0.00	0.00	0.00	
	(a) Cost of materials consumed	0.00			0.00	88.3	
	(b) Purchases of Services	0.00	0.000				
	(c) Changes in inventories of finished goods,	0.00	0.000	0.00	0.00	0.00	
	work-in-progress and stock-in-trade		0.025	(1022.68)	0.12	0.11	
	(d) Finance Cost	0.048	0.025		0.00	10.22	
	(e) Employee Benefits Expenses	2.41			0.00	0.00	
	(f) Depreciation and amortisation expense	0.00	0.000	0.00	0.00		
	(g) Other expenses (Any item exceeding 10% of			(20.40)	25.82	12.42	
	the total expenses relating to continuing	9.61	5.460	(30.40)	23.02	12	
	operations to be shown separately)			(050.74)	35.21	111.09	
	Total Expenses	12.06	7.468	(958.74)	33.21		
	Profit / (Loss) before exceptional and	(12.06)	(7.468)	(62.50)	(29.62)	3.72	
3	extraordinary items and tax (1-2)			0.00	1312.97	0.00	
4	Exceptional Items	(1071.72)	1052.428	0.00	1312.97	0.00	
	Profit / (Loss) before extraordinary items	1059.66	(1059.90)	(62.50)	(1342.58)	3.72	
5	and tax (3-4)		, ,	0.00	0.00	0.00	
6	Extraordinary Items	0.00	0.000		0.00	3.72	
7	Profit/ (Loss) before Tax (5-6)	1059.66	(1059.90)	(62.50)	(1342.58)	3.72	
8	Tax Expenses			101	0.00	1.01	
	(a) Current Tax	0.00				0.00	
	(b) Deferred Tax	0.00	0.000	0.00	0.00	0.00	
8	Profit/ (Loss) for a period from continuing operations (7-8)	1059.66	(1059.90)	(63.52)	(1342.58)	2.70	
	Profit/ (Loss) for a period from dis -continuing						
9	operations	0.000			0.00	0.00	
10	Tax Expenses of discountined operations	0.000	0.000	0.00	0.00	0.00	
10	Profit/ (Loss) for a period from dis-						
11	continuing operations (after tax) (9-10)	0.000	0.000	0.00	0.00	0.00	
12	Other Comprehensive Income/ (Loss)						
12	A) (i) Amount of items that will not be						
	reclassified to profit or loss	0.000	0.000	0.00	0.00	0.00	
	(ii) Income tax relating to items that will not be	'					
	reclassified to profit or loss	0.000	0.000	0.00	0.00	0.00	
	B.) (i) Amount of items that will be reclassified						
	to profit or loss	0.000	0.000	0.00	0.00	0.00	
	(ii) Income tax relating to items that will not be						
	reclassified to profit or loss	0.000	0.000	0.00	0.00	0.0	
	Total Comprehensive income for the						
	period (comprising profit/loss) and other		(105000)	((2.510)	(1242.50)	2.70	
13	comprehensive income for the period) (8-	1059.660	(1059.90)	(63.518)	(1342.58)	2.70	
	11-12)						
	Paid -up Equity Share Capital (Face Value of Rs.	11637.99	11637.99	11637.99	11637.99	11637.9	
	1/- easch)	11037.99	11037.77	11057.57	11007.77	11057.5	
	Earning Per Share (For continuing						
14	operations)	0.001	(0.001)	(0.005)	(0.115)	0.0002	
	(a) Basic	0.091	(0.091)	(0.005)	(0.115)	0.0003	
	(b) Diluted	0.091	(0.091)	(0.003)	214	Name and Address of the Owner o	

Empower India Limited CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, II Floor, 327, Nawab Building, D.N. Road, Fort, Mumbai – 400 001 Phone: 022- 22045055, 22045044 | Mobile/Helpdesk No.: +91 97020 03139





CIN No. L51900MH1981PLC023931

Regd. Office: 25/25A, 2nd Floor, Nawab Building, 327, D.N.Road, Fort, Mumbai-400 001 Phone: 022-22045055, 22045044, Email: info@empowerindia.in

SUMMARISED BALANCE SHEET AS ON 31.03.2020

(Rs. In Lakhs)

	CONSOLIDATED CONSOLIDATED				
		As at Current	As at Previous		
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	year ended	year ended 31.03.2019		
		31.03.2020			
	Particulars	(Audited)	(Audited)		
A	ASSETS				
1	Non-Current Assets	0.00	0.00		
	Property, plant and equipment	0.00	0.00		
	Capital work-in-progress	0.00	0.00		
	Investment property	0.00	0.00		
	Goodwill	0.00	0.00		
	Other intangible assets	0.00	0.00		
	Non- Current Financial Assets	0.00	0.00		
	Non-current investments	23040.85	27323.48		
	Trade receivables, non-current	0.00	0.00		
	Loans, non-current	0.00	1240.75		
	Other non-current financial assets	6011.19	8041.47		
	Total non-current financial assets	29052.04	36605.70		
	Deferred tax assets (net)	0.00	0.00		
	Other non-current assets	157.04	162.83		
	Total non-current assets	29209.08	36768.53		
2	Current assets				
	Inventories	517.36	517.36		
	Current financial asset				
	Current investments	0.00	0.00		
	Trade receivables, current	0.00	50.99		
	Cash and cash equivalents	9.26	4.21		
	Bank balance other than cash and cash equivalents	2.19	108.82		
	Loans, current	16,402.14	16402.14		
	Other current financial assets	0.00	0.00		
	Total current financial assets	16930.95	16566.16		
	Current tax assets (net)	0.00	0.00		
	Other current assets	0.00	20.18		
	Total current assets	16930.95	17103.70		
3	Non-current assets classified as held for sale	0.00	0.00		
4	Regulatory deferral account debit balances and				
	related deferred tax Assets	0.00	0.00		
	Total assets	46140.03	53872.23		





CIN No. L51900MH1981PLC023931

Regd. Office: 25/25A, 2nd Floor, Nawab Building, 327, D.N.Road, Fort, Mumbai-400 001 Phone: 022-22045055, 22045044, Email: info@empowerindia.in

SUMMARISED BALANCE SHEET AS ON 31.03.2020

(Rs. In Lakhs)

	(Rs. In Lakhs				
	CONSOLIDATED				
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	As at Current year ended	As at Previous year ended 31.03.2019		
		31.03.2020			
	Particulars	(Audited)	(Audited)		
	Equity and liabilities				
1	Equity				
	Equity attributable to owners of parent				
	Equity share capital	11637.99	11637.99		
	Other equity	15065.99	22199.50		
	Total equity attributable to owners of parent	26703.98	33837.49		
	Non controlling interest	0.00	3.45		
	Total equity	26703.98	33840.94		
2	Liabilities				
	Non-current liabilities				
	Non-current financial liabilities				
	Trade payables, non-current	0.00	0.00		
	Other non-current financial liabilities	0.00	1.03		
	Total non-current financial liabilities	0.00	1.03		
	Provisions, non-current	0.00	0.00		
	Deferred tax liabilities (net)	2.10	2.10		
	Deferred government grants, Non-current	0.00	0.00		
	Other non-current liabilities	0.00	0.00		
	Total non-current liabilities	2.10	3.12		
	Current liabilities				
	Current financial liabilities	0.00	0.00		
	Borrowings, current	16600.00	16603.01		
	Trade payables, current	2823.13	3413.06		
	Other current financial liabilities	0.00	11.08		
	Total current financial liabilities	19423.13	20027.15		
	Other current liabilities	9.81	0.00		
	Provisions, current	1.01	1.01		
	Current tax liabilities (Net)	0.00	0.00		
	Deferred government grants, Current	0.00	0.00		
	Total current liabilities	19433.95	20028.16		
	Liabilities directly associated with assets in disposal				
3	group classified as held for sale	0.00	0.00		
	Regulatory deferral account credit balances and				
4	related deferred tax liability	0.00			
	Total liabilities	19433.95	20028.16		
	Total equity and liabilites	46140.03	53872.23		





EMPOWER INDIA LIMITED CIN No. L51900MH1981PLC023931

Regd. Office: 25/25A, 2nd Floor, Nawab Building, 327, D.N.Road, Fort, Mumbai- 400 001
Phone: 022- 22045055, 22045044, Email: info@empowerindia.in
SUMMARISED BALANCE SHEET AS ON 31.03.2020

(Rs. In Lakhs)

Sr.No. STATEMENT OF CASHFLOW STATEMENT OF CASH flow from operating activities Profit/(Loss) before tax Adjustments for: Adjustment for Non Controlling Stake Finance income Finance cost O (19.41) O (19.41) O (19.41) O O O O O O O O O	CONSOLI						
STATEMENT OF CASHFLOW year ended ended							
A Cash flow from operating activities Profit/(Loss) before tax Adjustment for Non Controlling Stake (4.23) (4.23) (1.342.58) (1.342.	Sr.No.	STATEMENT OF CASHFLOW		year ended		As at Previous year ended 31.03.2019	
Cash flow from operating activities Profit/(Loss) before tax Adjustments for tax Adjustment for Non Controlling Stake (4.23) (1.24.2.58) (1.24							
Profit/(Loss) before tax Adjustments for: Adjustment for Non Controlling Stake Finance iccome Finance cost Operating profits before working capital changes Adjustments for changes in: (Increase) Decrease in Trade receivables (Increase) Decrease in Inventories Increase) Decrease in other current asset (Increase) Decrease in other one current asset (Increase) Decrease in One of the Individual Decrease in Increase (Increase) Decrease in Current Increase in Increase (Increase) Decrease in Increase in Incr		Particulars ·	(Au	(Audited)		(Audited)	
Adjustments for: Adjustment for Non Controlling Stake Finance neome Finance cost Operating profits before working capital changes Adjustments for changes in: (Increase) Decrease in Trade receivables (Increase) Decrease in Inventories Increase) Decrease in Inventories (Increase) Decrease in Inventories (Increase) Decrease in other non current asset (Increase) Decrease in other current asset (Increase) Decrease in Decrease in Other current asset (Increase) Decrease in Other current asset (Increase) Decrease in Other current asset (Increase) Decrease in Decrease in Other current asset (Increase) Decrease in Other current asset (Increase) Decrease in Decrease in Other current asset (Increase) Decrease in Other current asset (Increase) Decrease in Decrease in Other current asset (Increase) De	A	Cash flow from operating activities					
Adjustment for Non Controlling Stake Finance income Finance cost Operating profits before working capital changes Adjustments for changes in: (Increase) Decrease in Trade receivables (Increase) Decrease in Inventories Increase) Decrease in other one current asset (Increase) Decrease in other ourent asset (Increase) Decrease in other one current asset (Increase) Decrease in other one current asset (Increase) Decrease in other one current asset (Increase) Decrease in Ourent Liabilities and Provision (Increase) Decrease in Current Liabilities and Provision (Increase) D				(1342.58)		3.7	
Finance income Finance cost Operating profits before working capital changes Adjustments for changes in: (Increase) Decrease in Trade receivables (Increase) Decrease in Inventories Increase) Decrease in Intrade payables (Increase) Decrease in other current asset (Increase) Decrease in other purch asset (Increase) Decrease in other current asset (Increase) Decrease in Outrent Liabilities and Provision (Increase) Decrease in Outrent Liabilities and Provision (Increase) Decrease in Current De					,		
Finance cost Operating profits before working capital changes Adustments for changes in: (Increase)/ Decrease in Trade receivables (Increase)/ Decrease in Trade payables (Increase)/ Decrease in other non current asset (Increase)/ Decrease in other current asset (Increase)			(4.23))			
Operating profits before working capital changes Adjustments for changes in: (Increase)/ Decrease in Trade receivables (Increase)/ Decrease in Inventories Increase/ (Decrease) in Trade payables (Increase)/ Decrease in other non current asset (Increase)/ Decrease in other non current asset (Increase)/ Decrease in other current asset (Increase)/ Decrease in Object in the Increase of Increa				1	(19.41)		
Operating profits before working capital changes Adjustments for changes in: (Increase)/ Decrease in Trade receivables (Increase)/ Decrease in Inventories Increase/ (Decrease) in Trade payables (Increase)/ Decrease in other non current asset (Increase)/ Decrease in other non current asset (Increase)/ Decrease in other current asset (Increase)/ Decrease in other current asset (Increase)/ Decrease in Ocurrent Liabilities and Provision (Increase)/ Decrease) in Current Liabilities (Increase)/ Decrease) in Current Liabilities (Increase)/ Decrease) in Current Liabilities (Increase)/ Decrease) in Current Decrease (Increase)/ Decrease) in Current Decrease (Increase)/ Decrease) in Short term borrowings (Increase)/ Decrease) in Short term borrowings (Increase)/ Decrease) in Short term borrowings (Increase)/ Decrease) in Cash and Cash Equivalents (Increase)/ Decrease) in Cash and Ca		Finance cost	(0		
Adjustments for changes in: (Increase)/ Decrease in Trade receivables (Increase)/ Decrease in Inventories Increase/ (Decrease) in Trade payables (Increase)/ Decrease in other non current asset (Increase)/ Decrease in other non current asset (Increase)/ Decrease in other current asset (Increase)/ Decrease in Cash and Cash Equivalents (Increase)/ Decrease in Cash and Cash Equival			-			(19.41	
(Increase)/ Decrease in Trade receivables 50.99 924.85 (Increase)/ Decrease in Inventories 0 0 Increase// Decrease in Inventories (589.93) (1318.63) (Increase)/ Decrease in other non current asset 3271.03 288 (Increase)/ Decrease in other current asset 25.96 9.82 Increase/(Decrease) in Current Liabilities and Provision (1.26) (8.95) Cash generated from operations 1409.97 (10 Income Taxes paid 0 (120) Nct cash inflow/(outflow) from operating activities (1507.51) 0 Purchase of Investments (1507.51) 0 Short term loans given 0 511.84 Interest received 0 151.84 Net cash outflow from investing activities (1507.51) 5 C Cash Flow from Financing activities (4.04) (402.52) Interest paid 0 1.03 Net cash inflow/(outflow) from Financing activities (4.04) (402.52) Interest paid 0 1.03 Net Increase/(Decrease) in Cash an				(1346.81)		(15.69	
(Increase) Decrease in Inventories Increase/ (Decrease) in Trade payables (Increase) Decrease in other non current asset (Increase) Decrease in Other in Decrease in Decrea							
Increase/ (Decrease) in Trade payables (Increase) Decrease in other non current asset (Increase) Decrease in other current asset (Increase) Decrease in Current Liabilities and Provision 2756.76 1409.97 (Increase) Decrease in Operations (Income Taxes paid Decrease in Operating activities (Increase) Decrease of Investments (Increase)							
(Increase) Decrease in other non current asset (Increase) Decrease in other current asset (Increase) Decrease in other current asset Increase/(Decrease) in Current Liabilities and Provision Cash generated from operations Income Taxes paid Net cash inflow/(outflow) from operating activities B Cash flow from investing activities Purchase of Investments Short term loans given Interest received Net cash outflow from investing activities C Cash Flow from Financing activities Increase/(Decrease) in Short term borrowings Interest paid Net cash inflow/(outflow) from Financing activities C Cash Flow from Financing activities Increase/(Decrease) in Short term borrowings Interest paid Net cash inflow/(outflow) from Financing activities C Cash and cash equivalents at the beginning of the financial year Cash and cash equivalents at the end of the financial year Cash and cash equivalents comprise of: Cash in Hand Bank Balances (Current Accounts) 225.96 (1.26) (25.96 (1.26) (27.56.76 (10 (10 (12 (12 (12 (1507.51) 0 (1507.51) 0 (1507.51) 0 (1507.51) 5. (4.04) (402.52) 1.03 (402.52) 1.03 (400.52) 1.03		,	-		-		
(Increase)/ Decrease in other current asset Increase/(Decrease) in Current Liabilities and Provision Cash generated from operations Income Taxes paid 0 1409.97 (12 1409.97			1 '	1 1	. ,		
Increase/(Decrease) in Current Liabilities and Provision Cash generated from operations Income Taxes paid Net cash inflow/(outflow) from operating activities Cash flow from investing activities Purchase of Investments Short term loans given Interest received Net cash outflow from investing activities C Cash Flow from Financing activities Increase/(Decrease) in Short term borrowings Interest paid Net cash inflow/(outflow) from Financing activities C Cash Flow from Financing activities Increase/(Decrease) in Cash and Cash Equivalents Cash and cash equivalents at the beginning of the financial year Cash and cash equivalents at the end of the financial year Cash and cash equivalents comprise of: Cash in Hand Bank Balances (Current Accounts)				1			
Cash generated from operations Income Taxes paid (120			į.	1 1			
Cash generated from operations Income Taxes paid (12 (12 (12 (12 (12 (13 (14 (14 (14 (14 (14 (14 (14 (14 (14 (14		Increase/(Decrease) in Current Liabilities and Provision	(1.26)	1 1	(8.95)		
Income Taxes paid Net cash inflow/(outflow) from operating activities Cash flow from investing activities Purchase of Investments Short term loans given Interest received Net cash outflow from investing activities Cash Flow from Financing activities Increase/(Decrease) in Short term borrowings Interest paid Net cash inflow/(outflow) from Financing activities Cash and cash equivalents at the beginning of the financial year Cash and cash equivalents at the end of the financial year Cash and cash equivalents comprise of: Cash in Hand Bank Balances (Current Accounts) (1507.51) (1507.51) (1507.51) (1507.51) (4.04) (402.52) (4.04) (402.52) (1.03) (4.04) (401.58)						(104.91)	
Net cash inflow/(outflow) from operating activities Cash flow from investing activities Purchase of Investments Short term loans given Interest received Net cash outflow from investing activities Cash Flow from Financing activities Increase/(Decrease) in Short term borrowings Interest paid Net cash inflow/(outflow) from Financing activities Net lncrease/(Decrease) in Cash and Cash Equivalents Cash and cash equivalents at the beginning of the financial year Cash and cash equivalents at the end of the financial year Cash in Hand Bank Balances (Current Accounts) (1507.51) (1507.51) (1507.51) (1507.51) (1507.51) (1507.51) (1507.51) (101.58) (101.58) (101.58)				1409.97		(120.60)	
B Cash flow from investing activities Purchase of Investments Short term loans given Interest received Net cash outflow from investing activities C Cash Flow from Financing activities Increase/(Decrease) in Short term borrowings Interest paid Net cash inflow/(outflow) from Financing activities C Net Increase/(Decrease) in Cash and Cash Equivalents Cash and cash equivalents at the beginning of the financial year Cash and cash equivalents at the end of the financial year Cash and cash equivalents comprise of: Cash in Hand Bank Balances (Current Accounts)		•		1400.07		(0.75)	
Purchase of Investments Short term loans given Interest received Net cash outflow from investing activities C Cash Flow from Financing activities Increase/(Decrease) in Short term borrowings Interest paid Net cash inflow/(outflow) from Financing activities Net Increase/(Decrease) in Cash and Cash Equivalents Cash and cash equivalents at the beginning of the financial year Cash and cash equivalents at the end of the financial year Cash and cash equivalents comprise of: Cash in Hand Bank Balances (Current Accounts) (1507.51) 0 (1507.51) 5 (4.04) (402.52) 1.03 (401.58) (4.04) (402.52) 1.03 (401.58)		Net cash inflow/(outflow) from operating activities		1409.97		(121.35)	
Short term loans given Interest received Net cash outflow from investing activities C Cash Flow from Financing activities Increase/(Decrease) in Short term borrowings Interest paid Net cash inflow/(outflow) from Financing activities (4.04) Net Increase/(Decrease) in Cash and Cash Equivalents Cash and cash equivalents at the beginning of the financial year Cash and cash equivalents at the end of the financial year Cash and cash equivalents comprise of: Cash in Hand Bank Balances (Current Accounts) 511.84 19.41 (4.04) (402.52) (4.04) (402.52) (4.04) (402.52) (101.58)	В	Cash flow from investing activities	*				
Interest received Net cash outflow from investing activities C Cash Flow from Financing activities Increase/(Decrease) in Short term borrowings Interest paid Net cash inflow/(outflow) from Financing activities Net Increase/(Decrease) in Cash and Cash Equivalents Cash and cash equivalents at the beginning of the financial year Cash and cash equivalents at the end of the financial year Cash and cash equivalents comprise of: Cash in Hand Bank Balances (Current Accounts) 19.41 (402.52) (404) (402.52) (404) (402.52) (101.58) (404) (402.52) (101.58)		Purchase of Investments	(1507.51)		0		
Net cash outflow from investing activities C Cash Flow from Financing activities Increase/(Decrease) in Short term borrowings Interest paid Net cash inflow/(outflow) from Financing activities Net Increase/(Decrease) in Cash and Cash Equivalents Cash and cash equivalents at the beginning of the financial year Cash and cash equivalents at the end of the financial year Cash and cash equivalents comprise of: Cash in Hand Bank Balances (Current Accounts) (4.04) (402.52) (4.04) (402.52) (1.03) (401.58) (101.58)		Short term loans given	0		511.84		
C Cash Flow from Financing activities Increase/(Decrease) in Short term borrowings Interest paid Net cash inflow/(outflow) from Financing activities (4.04) Net Increase/(Decrease) in Cash and Cash Equivalents Cash and cash equivalents at the beginning of the financial year Cash and cash equivalents at the end of the financial year Cash and cash equivalents comprise of: Cash in Hand Bank Balances (Current Accounts) (4.04) (402.52) (4.04) (101.58) (113.03) It is a series of the financial year in the end of the fina		Interest received	0		19.41		
Increase/(Decrease) in Short term borrowings Interest paid Net cash inflow/(outflow) from Financing activities (4.04) Net Increase/(Decrease) in Cash and Cash Equivalents Cash and cash equivalents at the beginning of the financial year Cash and cash equivalents at the end of the financial year Cash and cash equivalents comprise of: Cash in Hand Bank Balances (Current Accounts) (4.04) (402.52) (402.52) (101.58) (101.58)		Net cash outflow from investing activities		(1507.51)		531.25	
Increase/(Decrease) in Short term borrowings Interest paid Net cash inflow/(outflow) from Financing activities (4.04) Net Increase/(Decrease) in Cash and Cash Equivalents Cash and cash equivalents at the beginning of the financial year Cash and cash equivalents at the end of the financial year Cash and cash equivalents comprise of: Cash in Hand Bank Balances (Current Accounts) (4.04) (402.52) (402.52) (101.58) (101.58)		Cash Flow from Financing activities					
Interest paid Net cash inflow/(outflow) from Financing activities (4.04) Net Increase/(Decrease) in Cash and Cash Equivalents (101.58) Cash and cash equivalents at the beginning of the financial year Cash and cash equivalents at the end of the financial year Cash and cash equivalents comprise of: Cash in Hand Bank Balances (Current Accounts)	- 1		(4.04)		(402.52)		
Net cash inflow/(outflow) from Financing activities (4.04) Net Increase/(Decrease) in Cash and Cash Equivalents (101.58) Cash and cash equivalents at the beginning of the financial year Cash and cash equivalents at the end of the financial year Cash and cash equivalents comprise of: Cash in Hand Bank Balances (Current Accounts) (4.04) (101.58)			o		1.03		
Cash and cash equivalents at the beginning of the financial year Cash and cash equivalents at the end of the financial year Cash and cash equivalents comprise of: Cash in Hand Bank Balances (Current Accounts)	- 1	•		(4.04)		(401.49)	
Cash and cash equivalents at the beginning of the financial year Cash and cash equivalents at the end of the financial year Cash and cash equivalents comprise of: Cash in Hand Bank Balances (Current Accounts)	},	Not Insurance ((I) core see) in Coch and Coch Equivalents		(101.58)	-	8.14	
Cash and cash equivalents at the end of the financial year Cash and cash equivalents comprise of: Cash in Hand Bank Balances (Current Accounts) 11.45 9.26 2.19	'	Set Increase/(Decrease) in Cash and Cash Equivalents		(101.36)	ŀ	0.14	
Cash and cash equivalents comprise of: Cash in Hand Bank Balances (Current Accounts) 9.26 2.19		Cash and cash equivalents at the beginning of the financial year		113.03		104.61	
Cash in Hand 9.26 Bank Balances (Current Accounts) 2.19		Cash and cash equivalents at the end of the financial year		11.45		113.03	
Cash in Hand 9.26 Bank Balances (Current Accounts) 2.19		Pash, and cash equivalents comprise of:					
Bank Balances (Current Accounts) 2.19				9.26		3.99	
Dalik Dalahees (Current Accounts)	1					103.04	
11.45		Dalik Dalances (Current Accounts)				103.01	
				11.45		113.03	

Empower India Limited CIN: L51900MH1981PLC023931





Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West), Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

Auditor's Report on Consolidated Year to Date Results of the Empower India Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Empower India Limited
25/25A, 2nd Floor, 327,
Nawab Building, D. N. Road,
Fort, Mumbai- 400 001.

We have audited the consolidated financial results of Empower India Limited for the consolidated year to date results for the period 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of three subsidiaries included in the consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 95.70 lakhs approx. as at 31st March, 2020 and; as well as the total revenue of Rs.1.36 lakhs as at 31st March 2020. These interim financial statements and other financial information have been audited by other auditors whose report(s) have been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.





Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West), Mumbai- 400067, Mobile No: 9819892267, Email; tejas_nadkarni@yahoo.com

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:

- (i) include the year to date Financial Results of the following entities;
 - a) Empower Bollywood Private Limited.
 - b) Empower TradEx Private Limited.
 - c) Empower E- Venture LLP.
- ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the consolidated year to date results for the period from 1st April, 2019 to 31st March, 2020.

For M/s. Tejas Nadkarni & Associates,

Chartered Accountants

Firm Reg. No. 135197W

CA Tejas Nadkarni

(Proprietor)

Membership No.: 122993

UDIN: 20122993AAAABE6882

Date: - 30th July, 2020

Place: - Mumbai



Notes

- 1. The audited Standalone/Consolidated IND AS financial results of the Company for the quarter and year ended March 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 30, 2020. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2. During the quarter ended 31st March, 2020 the Company is operating in single segment, accordingly segment wise reporting is not applicable, but shall provide it as and when the same shall be operative.
- 3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4. The COVID-19 pandemic has disrupted the many business operations globally due to lockdown and other directives imposed by the governments.
 - In view of the aforesaid, it is not possible for the Company to assess at this juncture, the extent to which the CoVID-19 pandemic will impact the results of company's business and financials over the period of time. However, the management will continue to monitor material changes, if any.
- 5. The figures for the quarter ended March 31, 2019 and March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the 3rd quarter of the current financial year and previous financial year.
- 6. Provision for taxes, if any, shall be made at the end of the year.

For Empower India Limite

Rajgopalan Iyengar

Director

DIN: 00016496



30th July, 2020

To
Listing Compliances Dept.
BSE Limited,
P.J. Towers, Fort,
Mumbai – 400 001

Scrip Code

504351

Scrip Id

EMPOWER

Subject: Declaration In respect of Auditor's Report with un-modified opinion for the Audited Financial for the quarter and year ended 31st March, 2020

Dear Sir/ Madam.

With reference to the Audited Financial Results of the Company for the quarter and year ended 31st March, 2019, we hereby declare that the Statutory Auditor of the Company, M/s. Tejas Nadkarni & Associates, Chartered Accountant (Membership no. 122993), have expressed an unmodified opinion in its Report on Audited Financial Results of the Company for the quarter and year ended 31st March, 2020.

This is for your information and records.

Thanking You,

Λ , Ω

For Empower India Limites

Rajgopalan Iyengar

Director

DIN: 00016496