

Secretarial Division

No. ACC/Sec./SE/22/037

April 21, 2022

**National Stock Exchange
of India Limited**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Scrip Code: ACC

BSE Limited
Corporate Relations
Department
P.J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 500410

ACC

ACC Limited
Registered Office
Cement House
121, Maharshi Karve Road
Mumbai - 400 020, India

CIN: L26940MH1936PLC002515

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Dear Sir/Madam,

Sub: Regulation 30 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Outcome of 86th Annual General Meeting of ACC Limited ("Company") held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

This is in continuation of our earlier intimation today, the 86th Annual General Meeting ("AGM") of ACC Limited ("the Company") was held on Thursday, April 21, 2022 through VC/ OAVM which commenced at 3:00 P.M. IST and concluded at 4:45 P.M. IST. The summary of proceedings of the AGM of the Company as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and the Chairman's speech as read out during the AGM is enclosed herewith.

Further, pursuant to Regulation 44(3) of the SEBI Listing Regulations, details regarding the voting results of the business transacted at the AGM are also enclosed.

Consolidated Report of the Scrutinizer on remote e-voting prior and e-voting during the AGM dated April 21, 2022 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 is enclosed herewith.

The voting results along with the Scrutinizer's Report are also being made available on the Company's website at www.acclimited.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com.

We request you to take the above information on record.

Yours Sincerely,
For **ACC Limited**

Rajiv Choubey
Chief Legal Officer & Company Secretary
ACS-13063

Encl.: As above

**PROCEEDINGS /OUTCOME OF THE 86TH ANNUAL GENERAL MEETING HELD
THROUGH VC /OAVM ON THURSDAY, APRIL 21, 2022**

The 86th Annual General Meeting (“AGM”) of the Company was held through Video Conference / Other Audio Visual Mode on Thursday, April 21, 2022 which commenced at 3:00 P.M. IST and concluded at 4:45 P.M. IST.

The proceedings of the Meeting are as under:

1. Total number of shareholders as on record date: *1,40,503*
2. Cut-off date for e-voting: *April 14, 2022*
3. No. of shareholders present at the meeting either in person or through proxy:
Not Applicable
4. No. of shareholders who attended the Meeting through video conference (Excluding webcast): *64 (i.e. 2 from Promoter and Promoter Group and 62 Public Shareholders)*

Mr. Martin Kriegner, chaired the meeting in the absence of Mr. N. S. Sekhsaria, Chairman of the Board of Directors.

As the requisite quorum was present, the Chairman called the Meeting to order. The Directors then introduced themselves one by one on a roll call. With the consent of the Members, the Notice convening the Meeting was taken as read. As there were no qualifications or adverse remarks in the Reports of the Statutory Auditors on both the Standalone and Consolidated Financial Results of the Company for the Financial Year ended December 31, 2021, there was no legal requirement for their Reports to be read out at the Meeting. Hence, with the permission of the Members, the Reports of the Statutory Auditors on the audited standalone and consolidated financial results were taken as read.

The Members were informed that in compliance with Rule 20 of the Companies (Management and Administration) Rules, 2014, they were given an option to vote on the Resolutions set out in the Notice of the Meeting, through remote e-voting on the National Securities Depository Limited’s (“NSDL”) e-voting platform. The remote e-voting platform was kept open for voting from Saturday, April 16, 2022 (9:00 A.M. IST) to Wednesday, April 20, 2022 (5:00 P.M. IST). The e-voting facility was also provided at the AGM for those Members who had not cast their votes earlier.

Ms. Ashwini Inamdar, Partner, M/s. Mehta & Mehta, Practicing Company Secretaries, appointed by the Board of Directors, acted as Scrutinizer for conducting the voting process in a fair and transparent manner.

Mr. Kriegner, Chairman of the meeting, briefed the Members on the performance of the Company and related matters thereto. Thereafter, the Chairman initiated Question & Answer session, whereby the registered speaker shareholders expressed their views and sought clarifications on the performance of the Company and related matters one by one, which was later responded by the Chairman, MD & CEO, Chief Financial Officer and Company Secretary.

Further, the following Resolutions as set out in the Notice convening the AGM were moved at the Meeting.

Sr. No.	AGENDA	RESOLUTION TYPE
ORDINARY BUSINESS		
1.	To consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended December 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended December 31, 2021, together with the Report of the Auditors thereon.	Ordinary Resolution
2.	To declare Dividend on equity shares for the Financial Year ended December 31, 2021.	Ordinary Resolution
3.	To appoint a Director in place of Mr Martin Kriegner (DIN: 00077715), a Non-Executive Non-Independent Director who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
4.	To appoint a Director in place of Mr Neeraj Akhoury (DIN: 07419090), a Non-Executive Non-Independent Director who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
5.	Appointment of Statutory Auditors.	Ordinary Resolution
SPECIAL BUSINESS		
6.	To ratify the Remuneration of Cost Auditors.	Ordinary Resolution
7.	Approval for Material Related Party Transaction.	Ordinary Resolution

The above items were open for voting by both the mode i.e. Remote e-voting as well as e-voting during the AGM. The Meeting concluded after the Members present at the Meeting through video conference casted their votes.

As the Scrutinizer has provided the Report on the date of the Meeting itself, we confirm that all the aforesaid Resolutions have been passed with the requisite majority.

The Results of the voting and the Scrutinizer's Report on the voting are enclosed.

Thanking You,

Yours Sincerely,
For **ACC Limited**

Rajiv Choubey
Chief Legal Officer & Company Secretary
ACS-13063

Chairman's Speech at 86th Annual General Meeting of ACC Limited held on April 21, 2022

Thank you all the Directors for electing me as the Chairperson of this meeting.

Good afternoon to all shareholders and Directors and a warm welcome to the 86th Annual General Meeting of ACC Limited, being held through Video-Conferencing Mode. The meeting is being live streamed by webcast through National Securities Depository Limited (NSDL).

This is the third time that ACC is convening its AGM in the virtual mode. I request your support in making this AGM a success.

The requisite quorum is present. I call the meeting to order.

Firstly, I would like to thank our Chairman, Mr. Narotam Sekhsaria for his leadership and support to ACC. I am really privileged to chair the Company's 86th AGM on his behalf.

We grant leave of absence to Mr. S. K. Roongta and Mr. M. R. Kumar who couldn't participate today due to their pre-occupation.

I now call upon all the Directors and our CFO who are participating in this meeting through video conference to introduce them and confirm their participation:

- i. Mr. D. Sundaram
- ii. Mr. Shailesh Haribhakti
- iii. Mrs. Falguni Nayar
- iv. Mr. Vinayak Chatterjee
- v. Mr. Neeraj Akhoury
- vi. Mr. Sridhar Balakrishnan
- vii. Mr. Yatin Malhotra

I would like to thank our Board members for their active participation and guidance which helped the Company to achieve a good performance in the year 2021. I would like to especially also thank them for their continuous support during the lock down. I am pleased to inform you that your Board had been functioning in a fully effective manner during this time.

M/s. Deloitte Haskins & Sells, the Statutory Auditors, M/s Mehta & Mehta, Secretarial Auditors and M/s D. C. Dave & Company, Cost Auditors are also present at this meeting. The Executive Committee members of the Company are attending this meeting in virtual mode.

The Company has received two letters from corporate shareholders appointing authorised representatives under section 113 of the Companies Act, 2013 in respect of 10,23,95,120 (Ten Crores Twenty Three lakhs Ninety Five Thousand One Hundred and Twenty) Equity Shares representing 54.53% of the paid up equity capital of the Company.



As the Meeting is being held electronically, there is no physical presence of the members, and thus the appointment of proxies is not applicable.

The registers, namely, Register of Directors & Key Management Personnel and their shareholding; and Register of Contracts or Arrangements in which Directors are interested; as required under Companies Act, 2013 are available for inspection on the website of the Company.

Members who did not vote earlier through remote e-voting may vote electronically during the course of the meeting.

Since the notice has already been circulated to all the members, I take the notice convening the meeting as read.

Dear Shareholders,

The year 2021 has been a challenging one. First and foremost, I am proud of our employees who have worked tirelessly to ensure the safety and well-being of our stakeholders. They navigated the pandemic with extraordinary resilience and delivered a year of record performance for ACC.

India is headed for a period of strong growth in the coming years. The GDP growth for the fiscal year 2022-23 is expected to be around 7%. This growth will be led by a combination of government spending on infrastructure projects and rise in private sector spending. Union Budget 2022 has proposed several measures that will provide strong stimulus to the economic growth including an increase in capital expenditure for the current fiscal year by nearly 35% to Rs. 7.5 lakh crore.

We are extremely positive about the future of the Indian cement industry. The long term industry fundamentals remain very strong and cement will continue to play a vital role in shaping the India growth story. We expect to see a lot of tailwinds particularly from the housing sector and public infrastructure. The Union Budget 2022-23 has set a target of completing the construction of 8 Million houses under “Pradhan Mantri Awas Yojana” and 25,000 km of highways and roads. Special focus has been given to multi-modal logistics and development of cargo terminals, with infrastructure status being accorded to data centres and energy storage systems. All these initiatives bode well for the industry and we expect the cement demand to grow around 7% Year-on-Year during the calendar year 2022.

During the calendar year 2021, ACC reached new milestones across all key performance metrics. Our consolidated EBITDA increased by 27% on a Year-on-Year basis. This was led by a robust volume growth and focus on improving efficiencies across the value chain. Our continuous drive on working capital management helped us to deliver healthy cash flow during the year.

The Board is pleased to recommend a final dividend of Rs. 58/- per equity share for the financial year 2021 which is subject to shareholders’ approval at this Annual General Meeting.

ACC’s vision is to become the **‘Most Sustainable and Innovative Building Materials Company’** in India. Our strategic priorities are accelerating **growth**, leading



in **sustainability** and **innovation** and delivering **superior performance**. We have progressed very well in implementing our strategy.

To accelerate our **growth journey**, we continue to focus on capacity expansion. In 2021, ACC successfully commissioned a new cement grinding unit at Sindri in Jharkhand with a capacity of 1.4 Million Tonnes Per Annum (MTPA). Tikaria cement grinding unit, with a capacity of 1.6 MTPA, was commissioned ahead of schedule in February 2022. I am pleased to say that we executed the Tikaria project in a period of nine months. The Ametha project in Madhya Pradesh to add 5 MTPA capacity is on track. The integrated unit at Ametha is expected to be commissioned by Q4 2022. Greenfield cement grinding unit at Salai Banwa in Eastern Uttar Pradesh, with a capacity of 2.2 MTPA is progressing well.

Waste Heat Recovery Projects at Jamul and Kymore cement plants are being executed as per plan and we expect first power in Q2 2022. The Board of Directors have further approved the next phase of Waste Heat Recovery Projects at Chanda and Wadi with a capacity of 28.7 MW. With the execution of all these projects, the total waste heat recovery capacity of the company will reach 75 MW. This will contribute significantly to our cost reduction and sustainability agenda.

ACC is leading from the front on **Innovation** by **developing innovative products and solutions** that score high on sustainability, performance and durability.

- The continued growth of **“Gold Water Shield”** cement has played a significant role in driving ACC’s premiumisation agenda. In 2021, ACC Gold Water Shield received the ‘Solar Impulse Efficient Solution’ Label for being innovative, low carbon and high quality water repellent.
- ACC’s ReadyMix business launched several value added products. **“ECOPact”** its new low carbon range of concrete is doing exceedingly well and now offers customers the option to choose low carbon concrete. **“ACC JETSETCRETE”** is designed to gain ultra-high early strength with self-levelling features. **“ACC “Ultivacrete”** is the highest commercial grade concrete available in India. ACC further expanded its eco-friendly product portfolio by launching a new climate control concrete insulation system **“ARIUM”** in March 2022.
- Under the Solutions and Products vertical, the three sub-verticals - Construction Chemicals, Dry Mortars and Concrete Admixtures - all contributed to the progress of this business in both retail and projects segments. The new products that were introduced in the course of the year are **white tile adhesive for marbles/natural stones, self-curing plaster, polymer reinforced repair mortar and new variants in concrete admixtures**. All the new products were accepted very positively by customers.

During 2021, your company also assisted in setting up 40 new **“Green Building Centers”** (GBCs), bringing the total number of GBCs to 150. Our Green Building Centres provide alternative building solutions, including eco-friendly cement bricks, blocks, roofing solutions and aggregates in semi-rural user communities.



ACC continues to pursue its **digital transformation** journey which has further accelerated in the last two years. This higher focus on digitalization is a key enabler for delivering superior performance in manufacturing, logistics, sourcing and customer engagement.

To increase the efficiency of our cement plants, we focused on digitalization through “**Plants of Tomorrow**” initiative. We implemented Technical Information System (**TIS**) that records minute-by-minute data from all key assets at the plants. “**Performance and Collaboration Tool**” (**PACT**) is a cross-functional dashboard and decision support system to view critical parameters from TIS data, collaborate and take actions on alerts. This has been implemented across all the plants. We have piloted the use of Artificial intelligence for predicting cement strength and predictive maintenance of critical equipment like Vertical Roller Mills.

To optimize its logistics for road safety, enhanced efficiency and sustainability, ACC has deployed industry-leading “**Transport Analytics Center**” (**TAC**). TAC is a digital platform that enables us to optimize the network by providing real time information across the value chain. It also improves safety of our drivers and tracks our trucks to help reduce carbon-dioxide emissions.

Your company continues to focus on enhancing the experience level of its customers through various platforms and apps like “Dealer Connect” and “Concrete Club”. ACC recently launched “**Concrete Direct**” App fully digitizing the ready-mix concrete customer engagement. It includes e-commerce features for concrete purchase including order booking, shipment tracking and delivery. This has enabled transparent and real-time communication with the customer enhancing the overall experience.

Aligned to Holcim’s net zero ambitions, **sustainability** is at the core of ACC’s business strategy. We have achieved industry leading standards for several of our sustainability initiatives. In 2021, ACC became the **first company in the Indian construction sector to sign the 'Business Ambition for 1.5°C'** commitment with 2030 intermediate targets approved by the Science Based Targets initiative (SBTi) and joined the Race to Zero campaign of the United Nations Framework Convention on Climate Change (UNFCCC).

ACC’s **Sustainability Development 2030 Plan** outlines our four key sustainability pillars – Climate and Energy, Circular Economy, Environment, and People and Community. It focuses on improving sustainability of our operations and developing innovative solutions for better construction. The company has performed well on all the four pillars.

On **climate and energy** pillar, ACC has taken several measures to reduce its carbon emissions. In 2021, ACC reduced its specific carbon emissions significantly over the previous year. ACC won the Climate Action Programme Award from CII which recognizes our efforts to reduce carbon emissions. Your company was recognized with prestigious ‘A’ score for climate change by global environmental organization Carbon Disclosure Project (CDP).

On **clean energy** pillar, a total WHRS capacity of 75 MW will be operational by 2023. We also have a clear roadmap to fulfill **one third** of our energy needs through clean and green sources by 2025.



ACC will continue its proactive approach in developing **low carbon products and sustainable solutions**. With the launch of “ECOPact”, customers now have an option to choose concrete based on their desired levels of carbon reduction. We will be launching other innovative and green solutions.

ACC truly believes in and promotes **circular economy**. We have been driving increased usage of Waste Derived Resources like fly ash and slag in manufacturing of cement. Your company consumed 11.36 MT Waste Derived Resources in 2021.

“**Geocycle**” ACC’s in-house waste management arm offers safe waste management solutions for the use of industrial and municipal wastes in the kilns. In 2021, we have handled up to 5 lakh tonnes of waste to generate alternative fuels. Through “Geocycle”, ACC has also prioritised the management of single-use plastic through co-processing, which helps to keep them out of landfills and rivers. “Geocycle” is also working with municipalities to help remediate legacy dumps by co-processing safely their segregated combustible fractions in kilns at ACC cement plants. In 2021, 90,000 tonnes waste was utilized from legacy landfill sites.

ACC takes a multi-dimensional approach to **safeguarding environment**. Several measures were undertaken during the year to promote water conservation and harvesting. We promote bio-diversity and recycle water to conserve the environment. At the same time, we take active efforts to nurture our green surroundings. We are 1.35 time water positive and 2.5 time plastic negative.

ACC continues to drive value creation with a **focus on inclusivity** and improving **the lives of the communities**. ACC Trust - our CSR arm continues to work in the areas of quality education, health, sanitation, women empowerment and HIV/AIDS that improve the quality of lives. This year, we have spent Rs. 36 crore on community development efforts, benefiting more than 5 lakh people.

ACC also launched several unique initiatives to educate the public at large on sustainability. The first joint integrated sustainability campaign **#ChangeTheStory** of Holcim India and its two operating companies ACC and Ambuja Cements, highlights the plastic removal efforts for India. It focuses on cleaning the river Yamuna through the non-invasive **Bubble Barrier** technology launched by Geocycle to enable removal of plastic waste in Agra. ACC also launched the **'Leave Behind no Waste'** campaign focused on cleaning all single-use plastic generated in **cricket stadiums**. The campaign amplifies the message of making sports more sustainable. The single-use plastic collected during the matches was disposed responsibly through co-processing in our kilns.

ACC continues its strong focus on delivering **superior performance** on all operating levers. Our performance during the year was marked by strong growth in cement volumes. In 2021, the company’s cement sales increased by approximately 13% to 28.89 Million Tonnes (MT) from a base of 25.53 MT in 2020. Under the flagship project **'Parvat'**, ACC has been able to drive efficiencies across the organization enabling strong cost reduction. Various projects were undertaken across plants to bring in efficiencies in our manufacturing processes. Despite significant inflationary impact, we have been able to maintain flat logistics costs in comparison to the previous year.



The **Master Supply Agreement** (MSA) with Ambuja Cements has helped ACC achieve significant synergies and economies of scale in the supply chain. ACC will continue to maximize the benefits under MSA arrangement with Ambuja.

ACC continues to have a sharp **focus on Health and Safety** and committed to ensuring 'zero fatality'. The '**Boots on Ground**' (BOG) initiative of the company has continued to be an integral part of the Health and Safety governance and assurance system. BOG focuses on visible leadership of our teams on ground to enhance safety culture and discipline. A health and safety scorecard system was also implemented to ensure high safety performance.

ACC recognises the value of a **diverse workforce**. We are committed to providing equal opportunities in employment and creating an inclusive work culture in which all employees are treated with respect, dignity and are able reach their full potential. I am also very pleased to share that **ACC has been ranked amongst top 2 workplaces in Infrastructure and Construction in India by Business Today's ' Best Place to Work for' study**.

On behalf of ACC, I extend my sincere thanks to our stakeholders - board members, employees, customers and all shareholders who have supported to deliver these robust results and strong performance.

The Board had recommended a final dividend of Rs.58/- per equity share for the financial year 2021 which is subject to shareholders' approval at this Annual General Meeting. This will result in a total outflow of Rs. 1,089.17 Crores for the Company.

Under Section 145 of the Companies Act, 2013, only qualifications, observations or comments mentioned in the Auditors Report which have an adverse effect on the functioning of the Company are required to be read out at the AGM. Members may please note that the Auditor's Report on Financial Statements of the Company for the year ended 31st December 2021 does not contain any qualifications, observations or comments. Therefore, in the interest of time, I request to take the same as read and Members may note that the same is open to inspection by any member of the Company.

I would like to thank all of you for your continued confidence in ACC.

	ACC LIMITED
Date of the AGM	21-04-2022
Total number of shareholders on record date	140503
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	0
Public:	0
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	2
Public:	62

Resolution No.	1										
Resolution required: (Ordinary/ Special)	ORDINARY - To consider and adopt: a.the Audited Standalone Financial Statements of the Company for the Financial Year ended December 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon; and b.the Audited Consolidated Financial Statements of the Company for the Financial Year ended December 31, 2021, together with the Report of the Auditors thereon.										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	Remote E-Voting	102,395,120	102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0	
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0	
Public- Institutions	Remote E-Voting	61,765,997	52,154,803	84.4393	52,154,803	0	100.0000	0.0000	0	0	
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		52,154,803	84.4393	52,154,803	0	100.0000	0.0000	0	0	
Public- Non Institutions	Remote E-Voting	23,626,146	174,974	0.7406	174,951	23	99.9868	0.0131	0	0	
	E-voting (during the meeting)		37	0.0002	37	0	100.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		175,011	0.7408	174,988	23	99.9869	0.0131	0	0	
Total	187,787,263	154,724,934	82.3937	154,724,911	23	100.0000	0.0000	0	0		

Resolution No.	2										
Resolution required: (Ordinary/ Special)	ORDINARY - To declare dividend on equity shares for the Financial Year ended December 31, 2021.										

Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	Remote E-Voting	102,395,120	102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0	
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0	
Public- Institutions	Remote E-Voting	61,765,997	52,320,382	84.7074	52,320,382	0	100.0000	0.0000	0	0	
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		52,320,382	84.7074	52,320,382	0	100.0000	0.0000	0	0	
Public- Non Institutions	Remote E-Voting	23,626,146	174,919	0.7404	174,908	11	99.9937	0.0062	0	0	
	E-voting (during the meeting)		37	0.0002	37	0	100.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		174,956	0.7406	174,945	11	99.9937	0.0063	0	0	
Total	187,787,263	154,890,458	82.4819	154,890,447	11	100.0000	0.0000	0	0		

Resolution No.		3									
Resolution required: (Ordinary/ Special)		ORDINARY - To appoint a Director in place of Mr. Martin Kriegner (DIN: 00077715), a Non-Executive/Non Independent Director who retires by rotation and being eligible, offers himself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	Remote E-Voting	102,395,120	102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0	
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0	

Public- Institutions	Remote E-Voting	61,765,997	52,320,382	84.7074	41,823,078	10,497,304	79.9364	20.0635	0	0
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		52,320,382	84.7074	41,823,078	10,497,304	79.9365	20.0635	0	0
Public- Non Institutions	Remote E-Voting	23,626,146	174,640	0.7392	174,112	528	99.6976	0.3023	0	0
	E-voting (during the meeting)		37	0.0002	37	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		174,677	0.7394	174,149	528	99.6977	0.3023	0	0
Total	187,787,263	154,890,179	82.4817	144,392,347	10,497,832	93.2224	6.7776	0	0	

Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Mr. Neeraj Akhoury (DIN: 07419090), a Non-Executive/Non Independent Director who retires by rotation and being eligible, offers himself for re-appointment									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	Remote E-Voting	102,395,120	102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0
Public- Institutions	Remote E-Voting	61,765,997	52,320,382	84.7074	43,842,010	8,478,372	83.7952	16.2047	0	0
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		52,320,382	84.7074	43,842,010	8,478,372	83.7953	16.2047	0	0
Public- Non Institutions	Remote E-Voting	23,626,146	174,714	0.7395	173,943	771	99.5587	0.4412	0	0
	E-voting (during the meeting)		37	0.0002	37	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		174,751	0.7397	173,980	771	99.5588	0.4412	0	0

Total	187,787,263	154,890,253	82.4818	146,411,110	8,479,143	94.5257	5.4743	0	0
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Resolution No.	5									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Statutory Auditors									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	Remote E-Voting	102,395,120	102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0.0000	0
Public- Institutions	Remote E-Voting	61,765,997	52,320,382	84.7074	48,879,528	3,440,854	93.4234	6.5765	0	0
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		52,320,382	84.7074	48,879,528	3,440,854	93.4235	6.5765	0	0
Public- Non Institutions	Remote E-Voting	23,626,146	174,715	0.7395	174,615	100	99.9427	0.0572	0	0
	E-voting (during the meeting)		37	0.0002	37	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		174,752	0.7397	174,652	100	99.9428	0.0572	0	0
Total	187,787,263	154,890,254	82.4818	151,449,300	3,440,954	97.7785	2.2215	0	0	

Resolution No.	6									
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of Remuneration to Cost Auditors									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
	Remote E-Voting	102,395,120	102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0

Promoter and Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		102,395,120	100.0000	102,395,120	0	100.0000	0.0000	0	0
Public- Institutions	Remote E-Voting	61,765,997	52,320,382	84.7074	48,886,715	3,433,667	93.4372	6.5627	0	0
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		52,320,382	84.7074	48,886,715	3,433,667	93.4372	6.5628	0	0
Public- Non Institutions	Remote E-Voting	23,626,146	174,716	0.7395	174,473	243	99.8609	0.1390	0	0
	E-voting (during the meeting)		37	0.0002	37	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		174,753	0.7397	174,510	243	99.8609	0.1391	0	0
	Total	187,787,263	154,890,255	82.4818	151,456,345	3,433,910	97.7830	2.2170	0	0

Resolution No.	7									
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for Material Related Party Transaction									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	Remote E-Voting	102,395,120	0	0.0000	0	0	0.0000	0.0000	0	0
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public- Institutions	Remote E-Voting	61,765,997	52,320,382	84.7074	52,320,382	0	100.0000	0.0000	0	0
	E-voting (during the meeting)		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		52,320,382	84.7074	52,320,382	0	100.0000	0.0000	0	0
Public- Non Institutions	Remote E-Voting	23,626,146	174,691	0.7394	164,347	10,344	94.0786	5.9213	0	0
	E-voting (during the meeting)		37	0.0002	37	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0

	Total		174,728	0.7396	164,384	10,344	94.0799	5.9201	0	0
	Total	187,787,263	52,495,110	27.9546	52,484,766	10,344	99.9803	0.0197	0	0

COMPANY SECRETARIES

3rd floor, 11, Ratan Sarkar Garden Street, Radha Kunj, Bara Bazar Kolkata, West Bengal - 700 007
Mob.: +91 9867771580. •E-mail: vanita@mehta-mehta.com •Visit us : www.mehta-mehta.com

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
ACC Limited

Eighty Sixth (86th) Annual General Meeting ("AGM") of the Members of ACC Limited ("the Company") held on Thursday, April 21, 2022, at 3:00 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

Dear Sir,

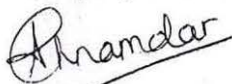
I, Ashwini Inamdar, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of ACC Limited ("the Company") to act as the Scrutinizer in terms of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended and as per MCA General Circular No. 02/2021 dated January 13, 2021, General Circular No. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020, Circular no. 20/2020 dated May 5, 2020, Circular no. 22/2020 dated June 15, 2020 the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021 and the General Circular No. 20/2021 dated December 8, 2021 (hereinafter referred to as "MCA Circulars") for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system during the **Eighty Sixth AGM** of the Company in respect of the Resolutions as set out in the Notice of the said AGM, do hereby submit my report as follows:

1. The Resolutions were transacted through the process of remote e-voting and through electronic voting system during the AGM. For the purpose of remote e-voting, the Company had engaged the services of National Securities Depository Limited (NSDL).



2. The members holding shares as on Thursday, April 14, 2022 ("cut-off date") were entitled to vote on the resolutions stated in the Notice of the 86th AGM.
3. The period for remote e-voting commenced on Saturday, April 16, 2022 at 9:00 a.m. (IST) and ended on Wednesday, April 20, 2022 at 5:00 p.m. (IST). The Remote e-voting module was disabled by NSDL for voting thereafter.
4. The facility for e-voting was made available for the Members attending the AGM through VC and who did not cast their vote through remote e-voting.
5. After the closure of e-voting at the AGM, the report on the voting done at the AGM and votes cast through remote e-voting facility done prior to the AGM were unblocked, in the presence of two witnesses Mrs. Pooja Dandekar and Ms. Suman Lahoti neither of whom are in the employment of the Company
6. The report on votes cast through remote e-voting was generated from NSDL's e-voting website <https://www.evoting.nsdl.com>
7. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules thereunder, MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM.
8. My responsibility as a scrutinizer for the e-voting process (i.e., remote e-voting and e-voting during AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in favour or against the resolutions.
9. The consolidated results of remote e-voting and voting through electronic voting system at the AGM are enclosed as an Annexure to this report.

Thanking You,
For Mehta & Mehta
Company Secretaries



Ashwini Inamdar
Scrutinizer

FCS No : 9409

CP No : 11226

UDIN: F009409D000181746



Place: Mumbai

Date: April 21, 2022

Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from NSDL e-voting website <https://www.evoting.nsdl.com/> in our presence on April 21, 2022.



Name : Mrs. Pooja Dandekar
Address : 201-206, Shiv Smriti Chambers ,
2nd Floor, Dr. Annie Besant Road,
Worli, Mumbai - 400018



Name : Ms. Suman Lahoti
Address : 201-206, Shiv Smriti Chambers ,
2nd Floor, Dr. Annie Besant Road,
Worli, Mumbai - 400018

Countersigned by

**Rajiv Kumar
Choubey**

Digitally signed by Rajiv Kumar Choubey
DN: c=IN, o=Personal, title=0497,
pseudonym=355818b29ebc968e3794dc90a1
c3388ee74e44c92b657a9ba9c2b0e890f4b2,
postalCode=400054, st=Maharashtra,
serialNumber=025caabe7cb51d29f8808c05f5
30001a06465f207bd5b2421e9c8ac305140e1,
cn=Rajiv Kumar Choubey
Date: 2022.04.21 21:49:43 +05'30'

Rajiv Choubey
Chief Legal Officer & Company Secretary
ACS 13063
(Person Authorised by Chairman)

Item No. 1: Ordinary Resolution

To consider and adopt:

a. the Audited Standalone Financial Statements of the Company for the Financial Year ended December 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon; and

b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended December 31, 2021, together with the Report of the Auditors thereon.

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	1113	15,47,24,874	6	37	1,119	15,47,24,911	100.0000%
Votes against the resolution	6	23	0	0	6	23	0.0000%
Invalid votes/Abstained	-	-	-	-	-	-	-

Item No. 2: Ordinary Resolution

To declare Dividend on equity shares for the Financial Year ended December 31, 2021.

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	1117	15,48,90,410	6	37	1,123	15,48,90,447	100.0000%
Votes against the resolution	5	11	0	0	5	11	0.0000%
Invalid votes/Abstained	-	-	-	-	-	-	-

Item No. 3: Ordinary Resolution

To appoint a Director in place of Mr Martin Kriegner (DIN: 00077715), a Non-Executive Non-Independent Director who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	840	14,43,92,310	6	37	846	14,43,92,347	93.2224%
Votes against the resolution	279	1,04,97,832	0	0	279	1,04,97,832	6.7776%
Invalid votes/Abstained	-	-	-	-	-	-	-

Item No. 4: Ordinary Resolution

To appoint a Director in place of Mr Neeraj Akhoury DIN: 07419090), a Non-Executive Non-Independent Director who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	900	14,64,11,073	6	37	906	14,64,11,110	94.5257%
Votes against the resolution	220	84,79,143	0	0	220	84,79,143	5.4743%
Invalid votes/Abstained	-	-	-	-	-	-	-

Item No. 5: Ordinary Resolution

Appointment of Statutory Auditors

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	1079	15,14,49,263	6	37	1,085	15,14,49,300	97.7785%
Votes against the resolution	39	34,40,954	0	0	39	34,40,954	2.2215%
Invalid votes/Abstained	-	-	-	-	-	-	-



Item No. 6: Ordinary Resolution

Ratification of Remuneration to Cost Auditors

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	1072	15,14,56,308	6	37	1,078	15,14,56,345	97.7830%
Votes against the resolution	47	34,33,910	0	0	47	34,33,910	2.2170%
Invalid votes/Abstained	-	-	-	-	-	-	-

Item No. 7: Ordinary Resolution

Approval for Material Related Party Transaction

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	1102	5,24,84,729	6	37	1,108	5,24,84,766	99.9803%
Votes against the resolution	14	10,344	0	0	14	10,344	0.0197%
Invalid votes/Abstained	-	-	-	-	-	-	-

