

31st May, 2024

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code : 517354

NSE Symbol : HAVELLS

Sub: Intimation under Regulation 30

Dear Sir,

In terms of Para B of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars issued thereunder, it is hereby informed that against the Shares Vested to the Eligible Employees for the financial year 2023-24, in terms of the subsisting employee stock purchase plans, which are administered by the Havells Employees Welfare Trust (EW Trust), intimation whereof has been made to the Stock Exchanges vide Company's letter dated 2nd May, 2024, Exercise has been completed by the Eligible Employees as follows-

- 53,883 Shares of Re. 1/- each under Havells Employees Stock Purchase Plan 2014;
- 1,50,000 Shares of Re. 1/- each under Havells Employees Stock Purchase Scheme 2015; and
- 32,157 Shares of Re. 1/- each under Havells Employees Stock Purchase Scheme 2016

The relevant disclosures prescribed under the captioned regulation (in so far as they are applicable to ESPS) are given hereunder:-

| | Havells Employees Stock Purchase Plan 2014 (ESPS 2014) | Havells Employees Stock Purchase Scheme 2015 (ESPS 2015) | Havells Employees Stock Purchase Scheme 2016 (ESPS 2016) |
|---|---|---|---|
| Brief details of options/ Shares granted | 54,274 Shares of Re. 1/- each | 1,50,000 Shares of Re. 1/- each | <ul style="list-style-type: none"> - 13,842 Shares of Re. 1/- each out of Grants for FY 2023-24 - 11,424 Shares of Re. 1/- each out of Grants for FY 2022-23 - 8,330 Shares of Re. 1/- each out of Grants for FY 2021-22 |
| | | | Total 33,596 Shares of Re. 1/- each. |
| Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable) | Yes. (The Plan was framed in accordance with erstwhile SEBI (ESOP & ESPS) Guidelines, 1999 and is also in consonance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. | Yes. | Yes. |

HAVELLS INDIA LTD.

Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, U.P (INDIA)
Tel: +91-120-3331000, Fax: +91-120-3332000
E-mail: marketing@havells.com, www.havells.com
Registered Office: 904, 9th Floor, Surya Kiran Building, K.G. Marg, Connaught Place, New Delhi - 110001. (INDIA)
Consumer Care No.: 1800 103 1313, 1800 11 0303 (All Connections), 011-4166 0303 (Landline)
CIN: L31900DL1983PLC016304
GSTIN: 09AAACH0351E2Z2

| | Havells Employees Stock Purchase Plan 2014 (ESPS 2014) | Havells Employees Stock Purchase Scheme 2015 (ESPS 2015) | Havells Employees Stock Purchase Scheme 2016 (ESPS 2016) |
|--|--|---|---|
| Total number of shares covered by these options/ Shares | 54,274 Shares of Re. 1/- each | 1,50,000 Shares of Re. 1/- each | 33,596 Shares of Re. 1/- each |
| Pricing formula | Rs. 1,644.45 being the latest available closing price prior to the date of Nomination and Remuneration Committee Meeting where Grants were approved. | | |
| Options/ Shares vested | 54,274 Shares of Re. 1/- each | 1,50,000 Shares of Re. 1/- each | <ul style="list-style-type: none"> - 13,842 Shares of Re. 1/- each out of Grants for FY 2023-24 - 11,135 Shares of Re. 1/- each out of Grants for FY 2022-23 - 7,180 Shares of Re. 1/- each out of Grants for FY 2021-22 |
| | | | Total 32,157 Shares of Re. 1/- each. |
| Time within which option may be exercised | 30 days | | |
| Options/ Shares exercised | 53,883 Shares of Re. 1/- each | 1,50,000 Shares of Re. 1/- each | 32,157 Shares of Re. 1/- each |
| Money realized by Exercise of options/ Shares | Money will be realised at the time of allotment/ transfer of Shares. | | |
| Total number of shares arising as a result of exercise of option | 53,883 Shares of Re. 1/- each | 1,50,000 Shares of Re. 1/- each | 32,157 Shares of Re. 1/- each |
| Options/ Shares lapsed | 391 Shares | None | 1,439 Shares |
| Variation of terms of options/ Shares | None. | | |
| Brief details of significant terms | As per the ESPS 2014, the ESPS 2015 and the ESPS 2016, after the allotment of Shares to the Trust, the same shall be transferred to the Eligible Employees. | | |
| Subsequent changes or cancellation or exercise of such options/ Shares | None. | | |
| Diluted earnings per share pursuant to issue of equity shares on exercise of options/ Shares | As the total quantum of shares issued under the subject employee stock purchase plans is insignificant in the total paid-up capital of the Company, the dilution in the EPS is negligible. | | |

The above is for your kind information and records please.

Thanking you.

Yours faithfully,
for **Havells India Limited**

(Sanjay Kumar Gupta)
Company Secretary

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