



GSB FINANCE LTD.

14.09.19

To,  
The Secretary  
Bombay Stock Exchange Ltd  
P.J. Tower, Dalal Street,  
Fort, Mumbai – 400001

**Sub: Unaudited Financial Result for the Quarter Ended 30<sup>th</sup> June, 2020**

Dear Sir,

Please find herewith Unaudited Financial Result of our Company for the Quarter Ended 30<sup>th</sup> June, 2020 as approved by the Board of Director at their meeting held on 14<sup>th</sup> September, 2020

Kindly receive and acknowledge for the same

Thanking you

Yours Faithfully,  
GSB Finance Limited

*Ramakant*

Ramakant Biyani  
Managing Director





**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> June, 2020**  
**(As per schedule III notified by the Ministry of corporate Affairs on October 11, 2018 for Non-Banking Financial Companies)**

**GSB FINANCE LTD.**

Sr. No	PARTICULARS	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Reviewed			Audited
<b>1</b>	<b>Revenue from operations</b>				
	- Interest income	39.83	13.76	35.76	95.43
	- Dividend income	-	0.00	-	0.00
	- Brokerage and commission	-	-	-	-
	- Sale of shares	-	14.77	-	81.51
	- Gain on fair value of Financial instruments	-	0.55	-	0.55
	- Others	-	-0.00	-	0.07
	<b>Total</b>	<b>39.83</b>	<b>29.09</b>	<b>35.76</b>	<b>177.57</b>
<b>2</b>	Other income	-	-	-	0.03
<b>3</b>	<b>Total Revenue ( 1+2)</b>	<b>39.83</b>	<b>29.09</b>	<b>35.76</b>	<b>177.60</b>
<b>4</b>	<b>Expenses</b>				
	a) Finance cost	12.10	4.64	8.10	26.087
	b) Impairment on financial instruments	-	-	-	-
	c) Purchase of stock	-	21.32	-	85.95
	d) Changes in Inventories of stock in trade	-	-0.46	0.42	-0.46
	e) Employee benefits expenses	8.85	14.43	6.88	34.64
	f) Depreciation and amortisation expenses	0.51	1.04	0.51	2.34
	g) Other expenditure	6.74	8.26	8.78	24.93
	<b>Total expenses (4)</b>	<b>28.20</b>	<b>49.24</b>	<b>24.69</b>	<b>173.49</b>
<b>5</b>	<b>Profit before exceptional Items and tax (3-4)</b>	<b>11.63</b>	<b>-20.15</b>	<b>11.07</b>	<b>4.11</b>
<b>6</b>	Exceptional items	-	-	-	-
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>11.63</b>	<b>-20.15</b>	<b>11.07</b>	<b>4.11</b>
<b>8</b>	<b>Tax Expense</b>				
	- Current Tax	-2.91	0.63	-2.90	-5.87
	- Deferred Tax	-	0.39	-	0.39
	- Transfer to reserve	-	-	-	-
<b>9</b>	<b>Profit For the Period (7-8)</b>	<b>8.72</b>	<b>-19.14</b>	<b>8.17</b>	<b>-1.37</b>
<b>10</b>	<b>Other Comprehensive Income</b>				
	a) items that will not be reclassified to profit or loss	-	-	-	-
	b) items that that will be reclassified to profit or loss	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income for the period (9-10)</b>	<b>8.72</b>	<b>-19.14</b>	<b>8.17</b>	<b>-1.37</b>
<b>12</b>	Paid-up equity share capital (face value of Rs 10 per share)	600	600	600	600
<b>13</b>	Other equity excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	532.61
<b>14</b>	<b>Earning Per Share ( FV of Rs.10 each) (not annualised)</b>				
	Basic EPS	0.015	-0.032	0.014	-0.002
	Diluted EPS	0.015	-0.032	0.014	-0.002

Note : 1 The above result have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th Sep, 2020. and

Note : 2 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segment as per Ind AS 108 dealing

Note : 3 The Covid 19 Pandemic has affected Sevral Countries across the world , Including India. The pandemic and consequent lockdown imposed by the

Given the dynamic and evolving nature of the pendamic, these estimates are subject to uncertainty and may be affected by the severity, duration of

Note : 4 Figures of the previous period have been regrouped, rearranged, wherever necessary, to make them comparable with current period.

Note : 5 The Company has designated an e-mail ID viz.gsb203@gmail.com for investor grievance redressal

Place : Mumbai  
Date : 14-09-2020

By order of the Board of Directors  
For GSB Finance Limited



*Ramakant*  
Ramakant Biyani  
Managing Director  
DIN : 00523178



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

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To,  
The Board of Directors,  
GSB Finance Limited,  
Mumbai 400 001.

1. We have reviewed the accompanying statement of unaudited financial results of **GSB Finance Limited** (the "Company") for the quarter ended June 30, 2020 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, 'Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





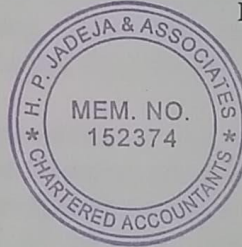
## H. P. Jadeja & Associates

Chartered Accountants

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S. N. Dubey Road, Rawalpada,  
Dahisar (East), Mumbai - 400 068.  
Mobile No. : 9082664362 / 9594499956  
Email : cahemantjadeja@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note 3 to the Statement, which describes the uncertainty caused by COVID-19 pandemic with respect to the Company's estimates of impairment of loans to customers and that such estimates may be affected by the severity and duration of the pandemic. Our conclusion is not modified in respect of this matter.

Date: 14<sup>th</sup> September, 2020  
Place: Mumbai



For H. P. Jadeja & Associates  
Chartered Accountants  
Firm Registration No.: 135374W

*Jadeja H.P.*

CA Hemantsinh Jadeja  
Proprietor  
Membership No. 152374  
UDIN : 20152374AAAACY8825