

September 28, 2023

SBIL/CS/NSE-BSE/2324/143

Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G-Block – BKC,
Bandra (East) Mumbai - 400 051
NSE SYMBOL: SBILIFE

General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE SCRIP CODE: 540719

Dear Sir / Madam,

Subject: Outcome of Board Meeting held on September 28, 2023

State Bank of India ("SBI") by way of its communication dated September 26, 2023 has informed the Company that the present Managing Director & CEO of our Company, Mr. Mahesh Kumar Sharma, has been posted as Deputy Managing Director in SBI, Corporate Centre and accordingly will be relieved of his duties as Managing Director & CEO of our Company from the close of business hours on September 30, 2023.

Reference to the above and in continuation of our intimation vide ref. no. SBIL/CS/NSE-BSE/2324/83 dated July 25, 2023 & SBIL/CS/NSE-BSE/2324/105 dated August 08, 2023 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors, at its Meeting held on September 28, 2023, has approved appointment of Mr. Amit Jhingran as the Managing Director & CEO of the Company with effect from October 01, 2023. The meeting commenced at 04:30 P.M. and concluded at 05:00 P.M.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure I** and the letter of resignation of Mr. Mahesh Kumar Sharma is enclosed as **Annexure II**.

We further inform that Mr. Jhingran is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

We request to you to kindly take the above information on record.

Thanking You,

Yours faithfully,

Vinod Koyande
Company Secretary
ACS No. 33696

Encl: A/a

Annexure I

Sr. No.	Details of events that need to be provided	Information of such event(s)	
1	Name of the Director	Mr. Amit Jhingran	Mr. Mahesh Kumar Sharma
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment	Resignation
3	Date of appointment / resignation	With effect from October 01, 2023	Close of business hours on September 30, 2023
4	Brief profile	<p>Mr. Amit Jhingran joined State Bank of India as a Probationary Officer in August 1991. In a career spanning over 30 years with SBI, he has held various assignments across International Banking, Retail Banking and Branch Management.</p> <p>Prior to this, he was posted as Chief General Manager, Hyderabad Circle and as CEO of SBI, Chicago. He has also held various responsibilities during his career including Regional Manager and has also headed various branches under his direct control.</p>	Not Applicable
5	Disclosure of relationships between directors	Mr. Amit Jhingran is not related to any other Director of the Company	Not Applicable

September 28, 2023

The Board of Directors,
SBI Life Insurance Company Limited,
"NATRAJ",
M.V. Road & Western Express Highway Junction,
Andheri (E),
Mumbai - 400 069

Dear Sir(s) & Madam,

Resignation as Managing Director & CEO on the Board of SBI Life Insurance Co. Ltd.
("the Company")

I shall relinquish the charge of Managing Director & CEO of the Company, consequent to me being posted as the Deputy Managing Director, State Bank of India. I am therefore submitting my resignation as Director from the Board of the Company with effect from close of business hours on September 30, 2023

I take this opportunity to thank the Chairman and other Board Members as well as the members of the Senior Management team and all the staff for the active co-operation and constructive support during my association with the Company. The deliberations in the Board Meetings have always been interesting and thought provoking and I have personally benefited immensely from these interactions.

My best wishes to the Company for continued success and I am sure the Company would scale even greater heights in times to come.

Yours faithfully,



Mahesh Kumar Sharma
(DIN:08740737)