

# ARTIZIA

QUARTZ MASTERPIECES

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CIN : L14101MH1945PLC256122

Factory:  
Plot No. PA-008-020-023  
Mahindra World City Jaipur  
Bhambhoriya, Sanganer  
Jaipur - 302037 Rajasthan, India



[www.asigroup.co.in](http://www.asigroup.co.in)

Formerly known as Associated  
Stone Industries (Kotah) Ltd.

[artiziasurfaces.com](http://artiziasurfaces.com)

Date: 2<sup>nd</sup> November, 2020.

The Bombay Stock Exchange Ltd.,  
Department of Corporate Services,  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

Script Code: 502015

Script ID: ASIL

Sub: Press Release

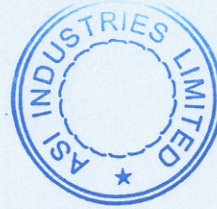
Dear Sir

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the half year and quarter ended 30<sup>th</sup> September, 2020

Thanking you,

For ASI Industries Limited

Manoj Jain  
Company Secretary & Compliance Officer  
Membership No. F-7998



Encl: A/a

Membership No. F-7998

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**ASI Industries Limited (Formerly known as Associated Stone Industries (Kotah) Ltd.)**  
**Q2FY21 Revenue at ₹647.1 mn; EBITDA at ₹105.7 mn; Net Profit at ₹24.9 mn**

**Mumbai, India – 02<sup>nd</sup> November 2020:** ASI Industries Limited, amongst India's leading stone mining and quarrying companies announced today its financial results for the second quarter (Q2FY21) and six months (H1FY21) ended 30<sup>th</sup> September 2020. The key consolidated financials for the quarter are:

Particulars	Q2 FY21	Q1 FY21	QoQ%	Q2 FY20	YoY%	H1FY21	H1FY20	YoY%
Total Revenue	647.1	403.9	60.2%	689.4	-6.1%	1,050.9	1,309.3	-19.7%
EBITDA	105.7	101.6	4.0%	119.7	-11.7%	207.3	262.9	-21.2%
EBITDA Margin	16.3%	25.2%	-882 bps	17.4%	-102 bps	19.7%	20.1%	-36 bps
PAT	24.9	34.0	-27.0%	77.9	-68.1%	58.9	134.6	-56.2%
PAT Margin	3.8%	8.4%	-459 bps	11.3%	-746 bps	5.6%	10.3%	-467 bps

(In ₹ mn, unless otherwise mentioned)

### Consolidated Q2 FY21 – Highlights

- Total Revenue was ₹647.1 mn for Q2 FY21 as compared to ₹689.4 mn in Q2 FY20
- EBITDA stood at ₹105.7 mn for Q2 FY21 as compared to ₹119.7 mn during Q2 FY20
- EBITDA Margin at 16.3% for Q2 FY21 as against 17.4% in Q2 FY20
- Net profit stood at ₹24.9 mn for Q2 FY21 as compared to net loss ₹77.9 mn in Q2 FY20

### Consolidated H1 FY21 – Highlights

- Total Revenue was ₹1,050.9 mn for H1 FY21 as compared to ₹1,309.3 mn in H1 FY20
- EBITDA stood at ₹207.3 mn for H1 FY21 as compared to ₹262.9 mn during H1 FY20
- EBITDA Margin at 19.7% for H1 FY21 as against 20.1% in H1 FY20
- Net profit stood at ₹58.9 mn for H1 FY21 as compared to ₹134.6 mn in H1 FY20

### Commenting on the financial results, CMD Mr. Deepak Jatia said,

*“We are pleased to report healthy performance in this quarter amid challenging external environment. We are excited to announce our partnership with Breton S.p.A. of Castello di Godego, Italy for our engineered-stone production line and plan to introduce Artizia brand of engineered stone in the United States and other markets early next calendar year. ASI is one of the very few natural-stone companies to enter the engineered-stone business and given ASI's operational scale and market demand, the move is a sensible one. The Company continued its commitment to complete its multi-million-dollar Artizia line in the last two years, even as the United States considered placing large tariffs on engineered stone from India. However, the resulting tariffs will be less than 4% of Artizia's customs value. We have commenced the pre-production of engineered-stone and shall commence full-fledged production soon.”*

*He also said, “We are seeing gradual improvement in the demand environment and remain optimistic on the future outlook of the Company.”*

**CONSOLIDATED PROFIT AND LOSS ACCOUNT**

Particulars	Q2 FY21	Q1 FY21	QoQ%	Q2 FY20	YoY%	H1 FY21	H1 FY20	YoY%
Revenue from Operations (Net)	636.0	395.5	60.8%	563.9	12.8%	1,031.4	1,178.5	-12.5%
Other Income	11.1	8.4	31.9%	125.5	-91.2%	19.5	130.8	-85.1%
<b>Total Revenue</b>	<b>647.1</b>	<b>403.9</b>	<b>60.2%</b>	<b>689.4</b>	<b>-6.1%</b>	<b>1,050.9</b>	<b>1,309.3</b>	<b>-19.7%</b>
<b>Expenses</b>								
-Cost of Material Consumed	-	-	-	-	-	-	-	-
-Purchase of stock-in-trade	204.6	58.3	251.3%	168.1	21.7%	262.9	223.9	17.4%
-Changes in inventories	4.8	2.0	136.7%	8.2	-41.2%	6.9	15.5	-55.6%
-Employee Benefit Expense	98.5	65.3	50.7%	95.0	3.7%	163.8	202.6	-19.1%
-Finance Cost	19.6	19.3	1.6%	23.0	-14.8%	39.0	47.9	-18.7%
-Depreciation & Amortization	42.4	43.5	-2.5%	40.7	4.1%	85.8	80.9	6.2%
-Power and fuel	73.3	53.4	37.2%	93.2	-21.4%	126.7	191.7	-33.9%
-Other Expenditure	161.3	124.6	29.5%	205.1	-21.4%	285.9	412.6	-30.7%
<b>Total Expenses</b>	<b>604.6</b>	<b>366.4</b>	<b>65.0%</b>	<b>633.5</b>	<b>-4.6%</b>	<b>971.0</b>	<b>1,175.2</b>	<b>-17.4%</b>
<b>PBT before Share of Profit/ (Loss) of Associate, Exceptional Items</b>	<b>42.5</b>	<b>37.5</b>	<b>13.3%</b>	<b>55.9</b>	<b>-24.1%</b>	<b>79.9</b>	<b>134.2</b>	<b>-40.4%</b>
Share of Profit/ (Loss) of Associate	1.2	1.4	-	-	-	2.6	-	-
<b>PBT before Exceptional Items</b>	<b>43.7</b>	<b>38.8</b>	<b>12.5%</b>	<b>55.9</b>	<b>-21.9%</b>	<b>82.5</b>	<b>134.2</b>	<b>-38.5%</b>
Exceptional Item	-	-	-	-	-	-	-	-
<b>PBT</b>	<b>43.7</b>	<b>38.8</b>	<b>12.5%</b>	<b>55.9</b>	<b>-21.9%</b>	<b>82.5</b>	<b>134.2</b>	<b>-38.5%</b>
Tax Expense	18.8	4.8	294.2%	-22.0	185.7%	23.6	-0.5	5321.7%
<b>PAT</b>	<b>24.9</b>	<b>34.0</b>	<b>-27.0%</b>	<b>77.9</b>	<b>-68.1%</b>	<b>58.9</b>	<b>134.6</b>	<b>-56.2%</b>

**KEY BALANCE SHEET ITEMS**

Particulars	As at 30.09.2020
Non-current assets	5,236.2
Current assets	1,732.4
<b>Total Assets</b>	<b>6,968.6</b>
Shareholders Fund	3,347.9
Non-current liabilities	1,519.0
Current liabilities	2,101.7
<b>Total Liabilities</b>	<b>3,620.7</b>
<b>Total Equity and Liabilities</b>	<b>6,968.6</b>

(In ₹ mn, unless otherwise mentioned. The sum of sub-segment amounts may not equal the total amounts due to rounding off)

**About ASI Industries Limited**

ASI Industries Limited (BSE: 502015 | ISIN: INE443A01030) engages in mining and processing of Kotah and other natural stones in India and internationally. It operates through Stone, Wind Power, and Trading segments. The company also engages in the generation of wind power. It has an installed capacity of 3.625 MW comprising 1.125 MW capacity in Gadag District of Karnataka; and 2.50 MW capacity in Satara District of Maharashtra. In addition, it is involved in the trading of fabric and steel and allied products. The company was founded in 1945 and is based in Mumbai, India

IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION,  
PLEASE FEEL FREE TO CONTACT: [INVESTORS@ASIGROUP.CO.IN](mailto:INVESTORS@ASIGROUP.CO.IN)

*Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*