

04.08.2020

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', C-1, Block – G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Ph. No. 022-26598100  
Scrip Code : GEOJITFSL - EQ

To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
Ph. No.022 22721233  
Scrip Code : 532285

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

**1. Un-audited Financial Results for the quarter ended 30th June, 2020**

Pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit a copy of the un-audited financial results of the Company for the quarter ended 30th June, 2020, taken on record and approved by the Board of Directors of the Company at its meeting held today, the 04th August, 2020.

**2. Change in Directorate - Appointment of Mrs. Alice Geevarghese Vaidyan (DIN: 07394437) as Additional Director (Independent) of the Company**

The Board of Directors has approved the appointment of Mrs. Alice Geevarghese Vaidyan (DIN: 07394437) as an Additional Director (Independent) on the Board of Directors of the Company.

A brief profile of Mrs. Alice Vaidyan is enclosed as Annexure A.

The Meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 03.30 p.m.

This is for your information and records.

Thanking you,  
For Geojit Financial Services Limited



**Liju K Johnson**  
Company Secretary



**Annexure A****Brief profile of the Mrs. Alice Geevarghese Vaidyan:**

Mrs. Alice Geevarghese Vaidyan joined New India Assurance Co. Limited in 1983 as direct recruit officer and rose to the level of Deputy General Manager in 2008. She then joined as Deputy General Manager of General Insurance Corporation and was promoted to Chairman & Managing Director in 2016. She retired from General Insurance Corporation on July 31, 2019.

Mrs. Vaidyan is the first lady officer to assume the post of Chairman-cum-Managing Director (CMD) of General Insurance Corporation of India and the first lady CMD in the Indian General Insurance industry. Ms. Alice has over 36 years of experience and is considered among the foremost insurance experts not just in Indian insurance and reinsurance industry, but also across the globe.

Mrs. Alice Geevarghese Vaidyan was the only Indian featured in Fortune's Global List of 50 Most Powerful Women in Business in the year 2018 and a recipient of following awards/ recognitions:

- Freedom of the City of London (2019) – for her work to promote insurance ties between India and UK
- Woman CEO of the Year (2019) - ET Prime
- 30 Most Powerful Women in Indian Business (2016, 2017, 2018) - Business Today
- Most Powerful Women in Business (2017, 2018, 2019) - Fortune India
- Leadership Excellence Award (2019) – ASSOCHAM

Mrs. Alice Geevarghese Vaidyan is not related to any Directors or Key Managerial Personnel or Promoters of the Company.

# B S R & Associates LLP

Chartered Accountants

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NH - 47, Bypass Road  
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## **Limited review report on unaudited quarterly standalone financial results of Geojit Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### To the Board of Directors of Geojit Financial Services Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Geojit Financial Services Limited for the quarter ended 30 June 2020 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**Limited review report on unaudited quarterly standalone financial results of Geojit Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)**

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for B S R & Associates LLP*

*Chartered Accountants*

Firm's Registration No: 116231W/ W-100024

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JOSEPH

ALEXANDER

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**Rohit Alexander**

*Partner*

Membership No: 222515

ICAI Unique Document Identification Number: 20222515AAAABO2090

Bengaluru

4 August 2020

GEOJIT FINANCIAL SERVICES LIMITED				
Reg. Office: 11th Floor, 34/ 659 - P, Civil Line Road, Padivattom, Kochi- 682024, Kerala				
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020				
(₹ in lakhs)				
Particulars	For the quarter ended			For the year ended
	30 June 2020 (Unaudited)	31 March 2020 (Audited) Refer note 5	30 June 2019 (Unaudited)	31 March 2020 (Audited)
<b>1 Revenue from operations</b>				
Interest income	743.56	851.87	778.85	3,210.77
Dividend income	-	-	-	287.00
Rental income	9.84	9.84	9.37	39.12
Fees and commission income	7,782.03	6,712.54	5,917.76	24,605.38
Net gain on fair value changes	5.72	43.40	37.69	176.25
Others	75.15	49.88	62.41	226.91
<b>Total revenue from operations</b>	<b>8,616.30</b>	<b>7,667.53</b>	<b>6,806.08</b>	<b>28,545.43</b>
2 Other income (Net)	17.36	43.05	32.04	142.19
<b>3 Total income (1+2)</b>	<b>8,633.66</b>	<b>7,710.58</b>	<b>6,838.12</b>	<b>28,687.62</b>
<b>4 Expenses</b>				
Finance costs	79.42	65.13	25.01	293.64
Fees and commission expense	1,494.18	1,278.88	1,202.19	4,612.99
Impairment of financial instruments	137.64	-	-	57.77
Employee benefit expenses	2,416.52	2,436.92	2,604.52	10,131.05
Depreciation, amortisation and impairment	578.98	666.25	474.05	2,367.48
Other expenses	919.38	1,152.51	1,378.23	4,994.53
<b>Total expenses</b>	<b>5,626.12</b>	<b>5,599.69</b>	<b>5,684.00</b>	<b>22,457.46</b>
<b>5 Profit before exceptional items and tax (3-4)</b>	<b>3,007.54</b>	<b>2,110.89</b>	<b>1,154.12</b>	<b>6,230.16</b>
6 Exceptional items (refer note 6)	-	-	(1,019.90)	(1,019.90)
<b>7 Profit before tax (5+6)</b>	<b>3,007.54</b>	<b>2,110.89</b>	<b>134.22</b>	<b>5,210.26</b>
<b>8 Tax expense</b>				
Current tax	848.70	407.30	389.90	1,717.20
Current tax relating to previous years	-	-	-	(278.92)
Deferred tax	(74.26)	55.86	51.20	(2.20)
<b>Total tax expenses</b>	<b>774.44</b>	<b>463.16</b>	<b>441.10</b>	<b>1,436.08</b>
<b>9 Profit for the period / year (7-8)</b>	<b>2,233.10</b>	<b>1,647.73</b>	<b>(306.88)</b>	<b>3,774.18</b>
<b>10 Other comprehensive income</b>				
a) (i) items that will not be reclassified to profit or loss	(3.02)	10.28	(8.45)	(12.07)
(ii) income tax relating to items that will not be reclassified to profit or loss	0.76	(4.47)	2.17	3.05
b) (i) items that will be reclassified to profit or loss	-	-	-	-
(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Total other comprehensive income</b>	<b>(2.26)</b>	<b>5.81</b>	<b>(6.28)</b>	<b>(9.02)</b>
<b>11 Total comprehensive income (9+10)</b>	<b>2,230.84</b>	<b>1,653.54</b>	<b>(313.16)</b>	<b>3,765.16</b>
12 Paid-up equity share capital (of ₹1/- each)	2,383.00	2,383.00	2,382.99	2,383.00
13 Other equity				35,016.19
14 Earning per share (not annualised)				
- Basic	0.94	0.69	(0.13)	1.58
- Diluted	0.94	0.69	(0.13)	1.58

See the accompanying notes to the standalone financial results.





**Notes to the standalone financial results:**

- 1 The Company's operating segments are established in the manner consistent with the components of the Company that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Company is engaged primarily in the business of broking and financial services and there are no separate reportable segments as per Ind AS 108.
- 2 The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 4 August 2020.
- 3 The Statutory Auditors have carried out a review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 4 The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.
- 5 Figures for the quarter ended 31 March 2020 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the financial year.
- 6 Exceptional item for the quarter ended 30 June 2019 and year ended 31 March 2020 represents impairment loss on investment in a joint venture, M/s. Aloula Geojit Capital Company, Saudi Arabia.
- 7 The Taxation Laws (Amendment) Ordinance, 2019, provide domestic companies a non-reversible option to pay corporate tax at concessional rate effective from 1 April 2019, subject to certain conditions. The Company has adopted the reduced rates from the quarter and year ended 31 March 2020.
- 8 Covid-19 outbreak was declared as a global pandemic by World Health Organisation (WHO) on 11 March 2020. Indian authorities have followed an approach of complete lockdown since 24 March 2020 starting with three-week complete lockdown, during which only defined essential services were operating with limited capacity. The lockdown kept on getting extended with gradual and modest relaxations. Stock broking service, which constitutes the major business of the Company, has been declared as an essential service and accordingly, the Company has been in operation consistently with minimal permitted staff. Accordingly, as of 30 June 2020, based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration.
- 9 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

For Geojit Financial Services Limited

**CHENAYAPPILLI** Digitally signed by  
**L JOHN GEORGE** CHENAYAPPILLI JOHN GEORGE  
Date: 2020.08.04 12:43:15 +05'30'

Managing Director

Place: Kochi

Date : 4 August 2020



# B S R & Associates LLP

Chartered Accountants

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## **Limited review report on unaudited quarterly consolidated financial results of Geojit Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
Geojit Financial Services Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Geojit Financial Services Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit after tax and total comprehensive income of its associate and joint venture for the quarter ended results for the period from 1 April 2020 to 30 June 2020 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

**Limited review report on unaudited quarterly consolidated financial results of Geojit Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)**

4. The Statement includes the results of the following entities:
  - a. Geojit Financial Services Limited (Parent)
  - b. Geojit Investment Services Limited (Subsidiary)
  - c. Geojit Technologies Private Limited (Subsidiary)
  - d. Geojit Credits Private Limited (Subsidiary)
  - e. Geojit Techloan Private Limited (Subsidiary)
  - f. Qurum Business Group Geojit Securities LLC (Subsidiary)
  - g. Barjeel Geojit Financial Services LLC (Joint venture)
  - h. BBK Geojit Financial Brokerage Company (Associate)
  
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
  
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
7. We did not review the interim financial results of three subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 589.35 lakhs, total net profit after tax of Rs.209.10 lakhs and total comprehensive income of Rs 207.93 lakhs for the quarter ended 30 June 2020 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.



B S R & Associates LLP

**Limited review report on unaudited quarterly consolidated financial results of Geojit Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)**

8. The Statement includes the interim financial results of two subsidiaries which have not been reviewed/audited, whose interim financial results reflect total revenue of Rs. 46.94 lakhs, total net loss after tax of Rs. 5.72 lakhs and total comprehensive loss of Rs. 5.72 lakhs for the quarter ended 30 June 2020 as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs 20.00 lakhs and total comprehensive income of Rs. 20.00 lakhs for the quarter ended 30 June 2020 as considered in the consolidated unaudited financial results, in respect of an associate and a joint venture, based on their interim financial results which have not been reviewed/audited. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

*for B S R & Associates LLP*

*Chartered Accountants*

Firm's Registration No: 116231W/ W-100024

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**Rohit Alexander**

*Partner*

Membership No: 222515

ICAI Unique Document Identification Number: 20222515AAAABP3142

Bengaluru

4 August 2020

GEOJIT FINANCIAL SERVICES LIMITED				
Reg. Office: 11th Floor, 34/ 659 - P, Civil Line Road, Padivattom, Kochi- 682024, Kerala				
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020				
(₹ in lakhs)				
Particulars	For the quarter ended			For the year ended
	30 June 2020 (Unaudited)	31 March 2020 (Audited) Refer note 5	30 June 2019 (Unaudited)	31 March 2020 (Audited)
<b>1 Revenue from operations</b>				
Interest income	1,009.09	1,104.24	1,038.25	4,237.41
Rental income	0.62	0.42	0.59	2.47
Fees and commission income	7,793.75	6,751.17	5,947.87	24,744.61
Net gain on fair value changes	37.20	96.83	118.86	451.10
Sale of services	182.67	226.55	219.40	883.75
Others	76.62	52.24	63.64	235.36
<b>Total revenue from operations</b>	<b>9,099.95</b>	<b>8,231.45</b>	<b>7,388.61</b>	<b>30,534.70</b>
<b>2 Other income (Net)</b>	<b>6.85</b>	<b>36.95</b>	<b>14.90</b>	<b>102.62</b>
<b>3 Total income (1+2)</b>	<b>9,106.80</b>	<b>8,268.40</b>	<b>7,403.51</b>	<b>30,637.32</b>
<b>4 Expenses</b>				
Finance costs	81.57	67.55	28.01	288.79
Fees and commission expense	1,460.86	1,245.06	1,185.29	4,518.76
Impairment of financial instruments	137.64	-	0.34	73.95
Employee benefit expenses	2,619.26	2,648.49	2,825.53	10,983.44
Depreciation, amortisation and impairment	609.49	695.10	507.87	2,495.66
Other expenses	892.24	1,126.22	1,335.96	4,865.76
<b>Total expenses</b>	<b>5,801.06</b>	<b>5,782.42</b>	<b>5,883.00</b>	<b>23,226.36</b>
<b>5 Profit before exceptional items and tax (3-4)</b>	<b>3,305.74</b>	<b>2,485.98</b>	<b>1,520.51</b>	<b>7,410.96</b>
<b>6 Exceptional items (refer note 6)</b>	-	-	(448.58)	(448.58)
<b>7 Profit before tax (5+6)</b>	<b>3,305.74</b>	<b>2,485.98</b>	<b>1,071.93</b>	<b>6,962.38</b>
<b>8 Tax expense</b>				
Current tax	943.68	526.95	506.24	2,161.70
Current tax relating to previous years	-	-	-	(278.92)
Deferred tax	(74.41)	32.56	49.56	(11.14)
<b>Total tax expenses</b>	<b>869.27</b>	<b>559.51</b>	<b>555.80</b>	<b>1,871.64</b>
<b>9 Profit after tax (7-8)</b>	<b>2,436.47</b>	<b>1,926.47</b>	<b>516.13</b>	<b>5,090.74</b>
<b>10 Share in profit / (loss) of associate and joint ventures</b>	<b>20.00</b>	<b>43.59</b>	<b>(114.91)</b>	<b>(32.45)</b>
<b>11 Profit for the period / year (9+10)</b>	<b>2,456.47</b>	<b>1,970.06</b>	<b>401.22</b>	<b>5,058.29</b>
<b>12 Other comprehensive income</b>				
a) (i) items that will not be reclassified to profit or loss	(4.67)	7.03	(8.01)	(19.23)
(ii) income tax relating to items that will not be reclassified to profit or loss	1.24	(2.57)	2.52	4.97
b) (i) items that will be reclassified to profit or loss	0.43	11.87	-	11.87
(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Total other comprehensive income</b>	<b>(3.00)</b>	<b>16.33</b>	<b>(5.49)</b>	<b>(2.39)</b>
<b>13 Total comprehensive income (11+12)</b>	<b>2,453.47</b>	<b>1,986.39</b>	<b>395.73</b>	<b>5,055.90</b>
<b>14 Profit attributable to:</b>				
Owners of the company	2,384.73	1,874.89	314.45	4,703.12
Non-controlling interest	71.74	95.17	86.77	355.17
<b>Profit for the period / year</b>	<b>2,456.47</b>	<b>1,970.06</b>	<b>401.22</b>	<b>5,058.29</b>
<b>15 Total comprehensive income attributable to:</b>				
Owners of the company	2,382.14	1,882.92	309.51	4,693.14
Non-controlling interest	71.33	103.47	86.22	362.76
<b>Total comprehensive income</b>	<b>2,453.47</b>	<b>1,986.39</b>	<b>395.73</b>	<b>5,055.90</b>
<b>16 Paid-up equity share capital (of ₹1/- each)</b>	<b>2,383.00</b>	<b>2,383.00</b>	<b>2,382.99</b>	<b>2,383.00</b>
<b>17 Other equity</b>				<b>48,024.87</b>
<b>18 Earning per share (not annualised)</b>				
- Basic	1.00	0.79	0.13	1.97
- Diluted	1.00	0.79	0.13	1.97

See the accompanying notes to the consolidated financial results.



**Notes to the consolidated financial results:**

- Consolidated financial results cover the operations of Geojit Financial Services Limited, its subsidiaries in Geojit Investment Services Limited, Geojit Technologies Private Limited, Geojit Credits Private Limited, Qurum Business Group Geojit Securities LLC, Geojit Technoan Private Limited (incorporated on 26 November 2018), its joint venture in Barjeel Geojit Financial Services LLC (formerly known as Barjeel Geojit Securities LLC), Aloula Geojit Capital Company, and its associate in BBK Geojit Financial Brokerage Company. With effect from 1 July 2019, the consolidation of Aloula Geojit Capital Company has been discontinued on account of loss of significant influence.
- The unaudited consolidated financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 4 August 2020.
- The statutory auditors have carried out a review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.
- Figures for the quarter ended 31 March 2020 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the financial year.
- Exceptional item for the quarter ended 30 June 2019 and year ended 31 March 2020 represents impairment loss on investment in a joint venture, M/s. Aloula Geojit Capital Company, Saudi Arabia.
- The Taxation Laws (Amendment) Ordinance, 2019, provide domestic companies a non-reversible option to pay corporate tax at concessional rate effective from 1 April 2019, subject to certain conditions. The Company has adopted the reduced rates from the quarter and year ended 31 March 2020.
- The Group has reported segment information as per Indian Accounting Standard (Ind AS) 108 on 'Operating segments'. As per Ind AS -108, segments are identified based on management's evaluation of financial information for allocating resources and assessing performance. Accordingly, the Group has identified two reportable segments, viz., financial services and software services:

Particulars	For the quarter ended		For the year ended	
	30 June 2020 (Unaudited)	31 March 2020 (Audited) Refer note 5	30 June 2019 (Unaudited)	31 March 2020 (Audited)
<b>Segment revenue</b>				
Financial services	8,653.94	7,756.48	6,866.11	28,511.29
Software services	549.78	626.51	628.93	2,509.77
<b>Total</b>	<b>9,203.72</b>	<b>8,382.99</b>	<b>7,495.04</b>	<b>31,021.06</b>
Less: Inter segment revenue	(103.77)	(151.54)	(106.43)	(486.36)
<b>Net revenue from operations</b>	<b>9,099.95</b>	<b>8,231.45</b>	<b>7,388.61</b>	<b>30,534.70</b>
<b>Segment results</b>				
Financial services	3,082.81	2,244.80	1,238.58	6,344.57
Software services	222.93	241.18	281.93	1,066.39
<b>Profit before tax and exceptional items</b>	<b>3,305.74</b>	<b>2,485.98</b>	<b>1,520.51</b>	<b>7,410.96</b>
<b>Segment assets</b>				
Financial services	81,228.78	72,794.04	66,508.18	72,794.04
Software services	18,221.84	18,072.03	17,287.62	18,072.03
<b>Total assets</b>	<b>99,450.62</b>	<b>90,866.07</b>	<b>83,795.80</b>	<b>90,866.07</b>
<b>Segment liabilities</b>				
Financial services	40,003.95	33,796.53	23,930.20	33,796.53
Software services	263.46	328.37	303.82	328.37
<b>Total liabilities</b>	<b>40,267.41</b>	<b>34,124.90</b>	<b>24,234.02</b>	<b>34,124.90</b>
<b>Capital employed</b>				
Financial services	41,224.83	38,997.51	42,577.98	38,997.51
Software services	17,958.38	17,743.66	16,983.80	17,743.66
<b>Total capital employed</b>	<b>59,183.21</b>	<b>56,741.17</b>	<b>59,561.78</b>	<b>56,741.17</b>

- Covid-19 outbreak was declared as a global pandemic by World Health Organisation (WHO) on 11 March 2020. Indian authorities have followed an approach of complete lockdown since 24 March 2020 starting with three-week complete lockdown, during which only defined essential services were operating with limited capacity. The lockdown kept on getting extended with gradual and modest relaxations. Stock broking service, which constitutes the major business of the Group, has been declared as an essential service and accordingly, the Group has been in operation consistently with minimal permitted staff. Accordingly, as of 30 June 2020, based on the facts and circumstances existing as of that date, the Group does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration.
- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.
- Standalone financial results are available for perusal at the website of the Company and Stock Exchanges.

For Geojit Financial Services Limited

 Digitally signed by  
**CHENAYAPPILLI JOHN GEORGE**  
 L JOHN GEORGE  
 Date: 2020.08.04 12:41:31  
 +05'30'

Managing Director

 Place: Kochi  
 Date : 4 August 2020
