



AJANTA SOYA LIMITED

An ISO 22000 : 2005 Certified Company
Corp. Office : 12th Floor, Bigjo's Tower, A-8, Netaji Subhash Place,
Wazirpur District Centre, Delhi-110 034
Tel. : 91-11-42515151
E-mail :- info@ajantasoya.com • care@ajantasoya.com
Visit us at : www.ajantasoya.com
CIN - L- 15494RJ1992PLC016617

12th November, 2020

Department of Corporate Services

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE Scrip Code: 519216

**Sub: Outcome of the Board Meeting held on 12th November, 2020-
Submission of Un-audited Financial Results of the Company for the
quarter and half year ended 30th September, 2020.**

Dear Sirs,

This is to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. 12th November, 2020 inter alia, considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2020, the same were also reviewed by the Audit Committee in its meeting held on 12th November, 2020 before the Board Meeting.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to submit:-

1. Un-audited Financial Results for the quarter and half year ended 30th September 2020.
2. Limited Review Report of the Statutory Auditors of the Company for the aforesaid results.
3. Un-audited Cash Flow Statement for the half-year ended 30th September 2020.
4. Un-audited Statement of Assets and Liabilities for the half-year ended 30th September 2020.

The Meeting was started at 2:00 P.M. and concluded at 4:30 P.M.

We hope you will find the above in order.

Thanking you

Yours Sincerely
For Ajanta Soya Limited

**Kapil
Company Secretary**

Encl.: as above





Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

603, Laxmi Deep Building
9, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

Review Report to
The Board of Directors,
Ajanta Soya Limited
New Delhi

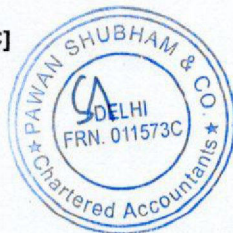
LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2020.

1. We have reviewed the accompanying statement of unaudited financial results of Ajanta Soya Limited (the 'Company') for the quarter and half year ended September 30, 2020 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies Act 2013, read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable accounting standards ie Ind-AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO.
Chartered Accountants
[Firm Registration No. 011573C]

Shubham Agarwal
Partner
M.No. 544869

UDIN: 20544869AAAAQCL9118



Place: Delhi
Date: 12.11.2020

AJANTA SOYA LIMITED

REGD. OFFICE : SP-916, PHASE-III, INDUSTRIAL AREA, BHIWADI -301019 (RAJASTHAN)

CORPORATE OFFICE: 12TH FLOOR, BIGJO'S TOWER, A-8, NETAJI SUBHASH PLACE, WAZIRPUR DISTRICT CENTER, DELHI -110 034 TEL : 011-42515151, FAX : 011-42515100, E-Mail : cs@ajantasoya.com, Website : www.ajantasoya.com

CIN NO. : L15494RJ1992PLC016617

Un-audited Financial Results For the Quarter & Half Year Ended 30th September, 2020

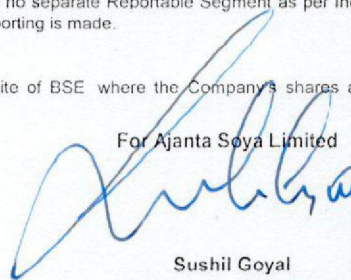
(Rs. In Lacs except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	23,979.04	19,030.41	17,543.25	43,009.45	36,298.75	76,013.17
II	Other Income	173.52	122.76	(26.17)	296.28	131.01	155.47
III	Total Revenue (I+II)	24,152.56	19,153.17	17,517.08	43,305.73	36,429.76	76,168.64
IV	Expenses						
	(a) Cost of materials consumed	21,968.79	18,034.43	16,364.49	40,003.22	33,169.55	69,568.88
	(b) Purchase of stock-in-trade	109.71	283.32	121.35	393.03	553.60	1,046.79
	(c) Change in inventories of finished goods work-in-progress and stock-in-trade	82.54	(105.20)	(488.66)	(22.66)	82.70	338.89
	(d) Employee benefit expenses	119.19	108.99	123.33	228.18	229.76	473.15
	(e) Finance costs	88.56	52.52	54.60	141.08	129.48	296.69
	(f) Depreciation and amortisation expense	39.67	39.92	40.81	79.59	79.85	159.68
	(g) Power & fuel	419.58	311.41	416.04	730.99	791.65	1,505.45
	(h) Freight outwards	225.49	179.54	242.36	405.03	425.65	763.17
	(i) Other expenses	170.43	100.99	70.18	271.42	205.13	730.81
	Total Expenses	23,223.96	19,005.92	16,944.50	42,229.88	35,667.37	74,883.51
V	Profit before exceptional and extraordinary Items and tax (III-IV)	928.60	147.25	572.58	1,075.85	762.39	1,285.13
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary Items & Tax (V-VI)	928.60	147.25	572.58	1,075.85	762.39	1,285.13
VIII	Extra ordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	928.60	147.25	572.58	1,075.85	762.39	1,285.13
X	Tax expense						
	Current Tax	156.41	26.58	117.50	182.99	154.02	250.02
	Deferred Tax	40.99	52.24	(0.54)	93.23	18.67	55.27
	Total Tax expenses	197.40	78.82	116.96	276.22	172.69	305.29
XI	Net Profit for the period (IX-X)	731.20	68.43	455.62	799.63	589.70	979.84
XII	Other comprehensive income/(loss), net of tax						
	(a) Items that will not be reclassified to profit and loss	12.55	-	18.15	12.55	18.15	(1.70)
	(b) Income tax relating to items that will not be reclassified to profit and loss	(6.73)	-	(5.05)	(6.73)	(5.05)	(4.55)
	(c) Items that will be reclassified to profit and loss in subsequent period	-	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total comprehensive income/(loss) (Net of tax Expense)	5.82	-	13.10	5.82	13.10	(6.25)
XIII	Total comprehensive income (XI+XII)	737.02	68.43	468.73	805.45	602.81	973.59
XIV	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,609.66	1,609.66	1,609.66	1,609.66	1,609.66	1,609.66
XV	Reserves excluding Revaluation Reserves as per balance sheet						3,799.85
XVI	a) Earning per share (before and after extraordinary items) (of Rs.10/- each) (not annualised):						
	Basic	4.54	0.43	2.83	4.97	3.66	6.09
	Diluted	4.54	0.43	2.83	4.97	3.66	6.09

Notes:-

- These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12.11.2020. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and half year ended 30.09.2020 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has taken into account external and internal information for assessing the possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets.
- The Company is mainly engaged in the Manufacturing of edible oils and as such there are no separate Reportable Segment as per Indian Accounting Standard "Operating Segment" (Ind AS-108). Thus, no separate disclosure for Segment Reporting is made.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- The Results can also be viewed at our website www.ajantasoya.com and on the website of BSE where the Company's shares are listed i.e. at www.bseindia.com

For Ajanta Soya Limited



Sushil Goyal
Managing Director
DIN:00125275



Place: New Delhi
Dated: 12.11.2020



Ajanta Soya Limited

Unaudited Cash flow statement for the half year ended on 30th Sep 2020

(Rs. in Lacs)

Particulars	Half year ended 30-09-2020 Unaudited	Half year ended 30-09-2019 Unreviewed
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit / (loss) before exceptional items and tax	1,075.84	762.39
Add: Non cash and non operating items		
Depreciation and amortization expenses	79.59	79.85
Finance costs	141.08	129.48
Provision for employee benefits	10.00	10.06
Fair value adjustment due to security deposit	(0.24)	(0.32)
Less: Non operating items		
Net Gain on sale of investments	21.90	14.88
Net Gain / (loss) on foreign currency transactions & translation	217.20	43.97
Interest from bank and others	28.49	43.97
Operating profit before working capital changes	1,038.68	878.65
Adjustments for:		
Inventories	2,001.37	3,200.28
Trade & other receivables	(805.58)	116.67
Trade payable and other liabilities	1,164.64	(1,302.30)
Cash generated from operations before tax	3,399.12	2,893.30
Less: Taxes paid	100.17	10.00
Less: Leave encashment and gratuity paid	3.79	8.77
Cash flow from operating activities before exceptional item	3,295.16	2,874.53
Exceptional Items (net)		
Net Cash from Operating Activities (A)	3,295.16	2,874.53
B) CASH FLOW FROM INVESTING ACTIVITIES		
Payments towards property, plant & equipments	(0.32)	(57.35)
Payments towards CWIP	(8.28)	(38.06)
Interest received from bank & others	28.49	43.97
Receipt/(Purchase) from sale of investment	(2,575.00)	(1,803.41)
Change in investments made in FDR (pledged)	(772.17)	(334.90)
Net Cash used in Investing Activities (B)	(3,327.28)	(2,189.76)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Movement in short term borrowings	(99.53)	(630.69)
Movement in other financial liabilities	(26.79)	(676.84)
Net Gain / (loss) on foreign currency change	217.20	43.97
Finance cost	(141.08)	(129.48)
Net Cash received in Financing Activities (C)	(50.20)	(1,393.04)
D) NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(82.32)	(708.27)
Cash & cash equivalents as at beginning of year (excluding pledged FDR's)	280.74	742.04
Cash & cash equivalents as at end of year (excluding pledged FDR's)	198.42	33.77

Notes:-

- (i) The Cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7-"Statement of Cash Flows".
- (ii) Figures in brackets represent deductions and outflows
- (iii) Cash & cash equivalents do not include fixed deposits pledged with bank and accrued interest thereon as the same are not highly liquid and readily convertible into cash.
- (iv) The previous year's figures have been restated, wherever considered necessary.



Place: New Delhi
Dated: 12.11.2020

For Ajanta Soya Limited

Sushil Goyal
DIN:00125275



Ajanta Soya Limited
Un-audited Statement of Assets and Liabilities as at 30th September, 2020

(Rs. in Lakhs)

	Particulars	As at	As at
		30th September	31st March 2020
		2020	
		Un-Audited	Audited
I.	ASSETS		
(1)	Non-current assets		
(a)	Property, plant and equipment	3,024.34	3,103.32
(b)	Capital work-in-Progress	64.77	56.49
(c)	Other Intangible assets	1.33	1.63
(d)	Financial assets		
(i)	Investments	482.88	470.33
(ii)	Loans	216.34	211.78
(e)	Other non-current assets	125.49	122.92
	Total Non-current Assets	3,915.15	3,966.47
(2)	Current assets		
(a)	Inventories	2,001.68	4,003.05
(b)	Financial assets		
(i)	Investments	2,579.68	-
(ii)	Trade Receivables	1,880.31	1,606.31
(iii)	Cash and cash equivalents	198.42	280.74
(iv)	Bank Balance other than (iii) above	1,888.57	1,116.40
(v)	Loans	3.57	4.82
(vi)	Others Financial Assets	36.56	25.33
(c)	Other current assets	1,245.92	722.51
	Total Current Assets	9,834.71	7,759.15
	TOTAL ASSETS	13,749.86	11,725.62
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	1,609.66	1,609.66
(b)	Other equity	4,605.30	3,799.85
	Total Equity	6,214.96	5,409.51
(1)	Non-current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	-	-
(b)	Provisions	79.14	72.93
(c)	Deferred tax liabilities (Net)	571.47	471.52
(d)	Other non-current liabilities	-	-
	Total Non-current liabilities	650.61	544.45
(2)	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	179.96	279.50
(ii)	Trade and other payables		
-	Total outstanding Dues of Micro Enterprise and Small Enterprises	-	-
-	Total outstanding Dues of Creditors other than Micro Enterprise and Small Enterprises	6,102.02	5,042.59
(iii)	Other financial liabilities	6.00	32.79
(b)	Other current liabilities	420.91	291.11
(c)	Provisions	35.33	35.33
(d)	Current tax liability (net)	140.07	90.34
	Total Current liabilities	6,884.29	5,771.66
	TOTAL EQUITY & LIABILITIES	13,749.86	11,725.62

Place New Delhi
Date: 12.11.2020



For Ajanta Soya Limited

Sushil Goyal
Managing Director
DIN:00125275

