



Date: 25th March, 2020

To,
The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: VADILALIND-EQ

Scrip Code: 519156

Subject: Outcome of Board meeting

We hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 25th March, 2020 has inter-alia, transacted the following business:

1. Upon the recommendation of Nomination and Remuneration committee, considered and approved the appointment of Mr. Rajesh R. Gandhi, as a Managing Director of the Company for a period of 5 years w.e.f. 25th March, 2020 to 24th March, 2025, subject to approval of the Members at ensuing General Meeting.
2. Upon the recommendation of Nomination and Remuneration committee, considered and approved the appointment of Mr. Devanshu L. Gandhi, as a Managing Director of the Company for a period of 5 years w.e.f. 25th March, 2020 to 24th March, 2025, subject to approval of the Members at ensuing General Meeting.

Profile of both managing director is attached herewith and marked as **Annexure: 1**

Kindly take the same on your record.

For VADILAL INDUSTRIES LIMITED


Ms. Rashmi Bhatt
Company Secretary & Compliance Officer



VADILAL INDUSTRIES LIMITED

Reg. Office : Vadilal House, 53, Shrimali Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad - 380009.

Ph. No.: 079-26564019-24. Email id : info@vadilalgroup.com

Website : www.vadilalicecreams.com / www.vadilalgroup.com CIN No. : L91110GJ1982PLC005169



Annexure: 1

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, relating to appointment of Key Managerial Personnel (Managing Director):

Mr. Rajesh R. Gandhi

<u>Disclosure requirement</u>	<u>Details</u>
a) Reason for change	Mr. Rajesh R. Gandhi was working as non-executive and non-independent director after its term ended on 31-03-2019 as Managing director He is now appointed as Managing Director
b) Date of appointment & term of appointment	Mr. Rajesh Gandhi appointed as Managing Director today i.e. w.e.f. 25-03-2020 for the period of 5 years i.e. his term will end on 24-03-2025 subject to approval of members at ensuing general meeting
c) Brief profile	Mr. Rajesh R. Gandhi aged 62 years is commerce graduate and has been associated with the Company since its inception having experience on hands for Ice-cream & Processed Food Business.
d) Disclosure of relationships between Directors	Mr. Kalpit Gandhi; CFO and Director is son of Mr. Rajesh Gandhi

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Mr. Devanshu L. Gandhi

<u>Disclosure requirement</u>	<u>Details</u>
a) Reason for change	Mr. Devanshu L. Gandhi was working as non-executive and non-independent director after its term ended on 31-03-2019 as Managing director He is now appointed as Managing Director
b) Date of appointment & term of appointment	Mr. Devanshu Gandhi appointed as Managing Director today i.e. w.e.f. 25-03-2020 for the period of 5 years i.e. his term will end on 24-03-2025 subject to approval of members at ensuing general meeting
c) Brief profile	Mr. Devanshu L. Gandhi aged 53 years is Science Graduate and has been associated with the Company since its inception having experience on hands for Ice-cream and Processed Food business.
d) Disclosure of relationships between Directors	Mr. Devanshu Gandhi is not related to any of the Directors of the Company

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