

Texmo/Sec/2022-23/37

29th September, 2022

To, Manager (Listing) National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Bandra kulra Complex, Bandra (E) Mumbai 400051	To, The Corporate Relationship Department Bombay Stock Exchange Ltd, Floor 25, New Trading Ring, P.J.Tower, Dalal Street, Mumbai-400001
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Ref: Texmo Pipes and Products Limited (ISIN – INE141K01013), BSE Code- 533164, NSE Symbol – TEXMOPIPES

Sub: Outcome and Proceeding of the 14th Annual General Meeting held on Thursday, 29th September, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose summary of proceedings of the 14th Annual General Meeting of the Company held through 'Video Conferencing' on Thursday, 29th September 2022.

The above is for information and record, please.

Thanking You,

Yours Faithfully

For Texmo Pipes and Products Limited

Ajay Shrivastava

Company Secretary and Compliance Officer

Encl: As above.

Outcome and Proceedings of 14th Annual General Meeting of Texmo Pipes and Products Limited held on Thursday, 29th September, 2022.

The 14th Annual General Meeting of the Members of the Texmo Pipes and Products Limited was held on Thursday, 29th September 2022 at 12:30 P.M. through 'Video Conferencing' pursuant to the General Circular numbers 14/2020, 17/2020, 20/2020 and 02/2022 dated April 8, 2020, April 13, 2020, May 5, 2020 and May 5, 2022 and Clarification Circular dated January 13, 2021 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 issued by the Securities and Exchange Board of India.

Mrs. Rashmi Agrawal chaired the proceedings of the meeting. The Company Secretary confirmed that quorum is present. The Chairperson in her address to members gave the overview of the performance of the Company for the year ended 31st March, 2022 and future scenario of the industry as well as of the Company.

With the permission of the Members present, Notice dated 10th August, 2022, convening the 14th Annual General Meeting together with the Explanatory Statement was taken as read. The Company Secretary stated that since the Auditors Report did not contain any qualification, observation or comments on financial transactions or matters having adverse effect on the functioning of the Company, there was no need to read the said Report at the Annual General Meeting in terms of Section 145 of the Companies Act, 2013 and has briefed the Qualifications mentioned in the Secretarial Audit Report.

One registered speaker was present in the meeting and raised his concerns pertaining to the operations and performance of the Company which was replied accordingly. The Company Secretary informed the Members that pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided e-voting facility to its members, which commenced on 26th September, 2022 (09:00 A.M.) and ended on 28th September, 2022 (5:00 P.M.). The Company had engaged the services of KFin Technologies Limited to provide e-voting facility to the members of the Company.

The Company Secretary further informed the members that for those members who could not exercise their vote through e-voting process, facility to vote at the Annual General Meeting through InstaPoll has been provided. The InstaPoll was made available to the members and remains open till 15 minutes after conclusion of AGM. The Company Secretary briefed about the InstaPoll procedure. The members were informed that the Company has appointed Mr. Dinesh Kumar Gupta, Practicing Company Secretary to conduct the scrutiny of e-voting for the Annual General Meeting.

The Company Secretary informed the members that the result of remote e-voting and Instapoll at the Annual General Meeting shall be notified to the Stock Exchanges in the format prescribed under Regulation 44 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 and shall be hosted on the website of the Company within two working day.

The following resolutions proposed as per the Notice of the AGM were transacted at the meeting:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2022, together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mrs. Rashmi Agrawal (DIN: 00316248) who retires by rotation and being eligible, offers herself for re-appointment.
3. Remuneration of Cost Auditor for the FY 2022-23.
4. To approve the revision in threshold of related party transaction with “Shree Vasudeo Industries”.

The proceedings concluded at 01:03 PM with Mr. Ajay Shrivastava, Company Secretary delivered a vote of thanks.

It is here by Confirmed that the Annual General Meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013 along with Rules made there under and Secretarial Standards issued by the ICSI.

For Texmo Pipes and Products Limited

Ajay Shrivastava
Company Secretary and Compliance Officer

Place: Burhanpur

Date: September 29, 2022