



Surana Group

SURANA TELECOM AND POWER LTD.

(formerly Surana Telecom Ltd.)

ISO 9001 - 2008 Certified Company

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CIN No.: L23209TG1989PLC010336

STPL/SECT/ 080/18-19

Date: 02nd April, 2019

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| <p>The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.</p> | <p>The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001</p> |
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Dear Sir/Madam,

Sub: Update on disinvestment of equity shares – Reg.,

With reference to above cited subject, we would like to inform you that the Board at their meeting held on 09.02.2019 proposed to divest the 100% of equity stake held in Globecom Infotech Private Limited, wholly owned subsidiary.

In this regard, the said transaction has been materialised and divested to Shri Narendra Surana and Shri Devendra Surana, Promoter Group of the Company effective from 30.03.2019. Consequently Globecom Infotech Private Limited ceased to be a Subsidiary Company. The following are the details to be disclosed as specified in Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

a) The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;

The revenue from the Wholly Owned Subsidiary Company viz., Globecom Infotech Private Limited is NIL since it does not have any commercial operation and the net worth is Rs.88,903 which contributes 0.008% of net worth of Surana Telecom and Power Limited during the last financial year 2017-18.

b) Date on which the agreement for sale has been entered into;

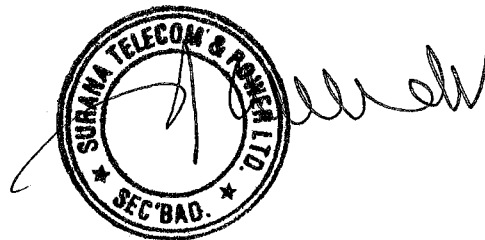
30th March, 2019

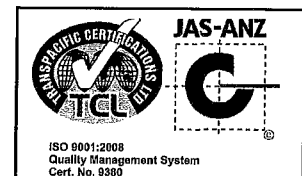
c) The expected date of completion of sale/disposal;

The transfer of equity shares completed w.e.f. 30.03.2019.

d) Consideration received from such sale/disposal;

The consideration received from sale of equity shares is Rs.1,00,000/- (50,000 equity shares at face value of Rs.2 each – Partly paidup).





- e) **Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof;**

Shri Narender Surana and Shri Devendra Surana are Promoters and Directors of the Company who acquired shares of Globecom Infotech Private Limited.

- f) **Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";**

The transaction would fall under related party transaction. However the same has been done at arm's length basis.

- g) **Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale;**

Not applicable

We request you to kindly take the above information on your records.

Thanking you,
Yours faithfully,

For SURANA TELECOM AND POWER LIMITED


**NARENDER SURANA
MANAGING DIRECTOR**

