

**AAKANKSHA
PRACTICING COMPANY SECRETARY**

Plot No. 8-2-603/23/3 & 8-2-603/23, 15,
2nd Floor, HSR Summit,
Banjara Hills, Road No. 10,
Hyderabad - 500034
Ph. 9989234382
e-mail-aakanksha.shuklacs@gmail.com

FORMNO.MGT-13

Report of Scrutinizer(s)

*[Pursuant to section 108 of the Companies Act, 2013 and rule 21(2) of the
Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
Sigachi Industries Limited
229/1 & 90, Kalyan's Tulsiram Chambers,
Madinaguda, Hyderabad – 500049, Telangana.

Dear Sir,

Sub: Scrutiniser Report for the Annual General Meeting for the FY 2021-2022 of the Shareholders of Sigachi Industries Limited held on Monday, 29.08.2022 at 11.00 A.M. (IST) through video conferencing (VC) / Other Audio-Visual Means (OAVM)

Unit: Sigachi Industries Limited

I Aakanksha, Practicing Company Secretary was appointed as the Scrutinizer pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of:

- (i) Scrutinizing the remote e-voting process under the provisions of Section 108 of Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the below mentioned resolution(s) proposed at the 33rd Annual General Meeting and;
- (ii) Voting through electronic voting system ("Instapoll") at the AGM.

The management of the Company is responsible to ensure compliance with the requirement of the Companies Act, 2013, Rules and circulars issued by MCA and SEBI relating to conducting of AGM through VC/OAVM and voting by electronic means for the resolutions contained in the Notice of Annual General Meeting of the Shareholders dated 22.07.2022. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favor" and/or



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“against” the resolutions stated in the notice of the AGM, based on the report generated from e-voting system provided by CDSL, the agency authorized under the Rules and engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the AGM (“Instapoll”).

I submit my report as under:

1. The remote E-Voting period remained open from 9.00 a.m. Friday, August 26th, 2022 up to 5.00 p.m. Sunday, August 28th, 2022.
2. The Notice of Annual General Meeting along with the Annual Report and the e-voting instructions were sent only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants / Depositories pursuant to General Circular No. 02/2021 read with General Circular Nos. 14/2020, 17/2020, 20/2020 issued by Ministry of Corporate Affairs and Circular dated 15th January, 2021 read with Circular dated 12th May, 2020 issued by the Securities and Exchange Board of India (collectively referred to as “Circulars”).
3. The voting rights were reckoned as on Monday, August 22nd, 2022 being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-Voting.
4. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting were unblocked after 15 minutes from the conclusion of AGM i.e. on August 29th, 2022 at 12:15 P.M. in the presence of two witnesses.
5. After the Chairman put the resolutions in the notice of the AGM to vote, the shareholders present at the AGM through VC cast their respective votes through e-voting facility provided by CDSL.
6. As per the information given by CDSL, the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. Based on the data provided by CDSL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:



A handwritten signature in blue ink, appearing to be 'S. Shukla', written over the circular stamp.



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a) Resolution No. 1 (ORDINARY RESOLUTION):

To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Report of Auditors and Directors thereon.

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	164	14299627	99.97
Electronic voting (e-voting at the AGM)	4	322	0.00
Total	168	14299949	99.97

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	4	4793	0.03
Electronic voting (e-voting at the AGM)	-	-	-
Total	4	4793	0.03

(iii) Invalid Votes:

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the AGM)	-	-
Total	-	-



(Handwritten signature)

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b) Resolution No. 2 (ORDINARY RESOLUTION):

To appoint a Director in place of Mr. Rabindra Prasad Sinha(DIN: 00413448), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast infavour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	152	14300951	99.98
Electronic voting (e-voting at the AGM)	4	322	0.00
Total	156	14301273	99.98

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	16	3469	0.02
Electronic voting (e-voting at the AGM)	-	-	-
Total	16	3469	0.02

(iii) Invalid Votes:

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the AGM)	-	-
Total	-	-



[Handwritten Signature]

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c) Resolution No. 3 (ORDINARY RESOLUTION):

To appoint a Director in place of Mr. Chidambaranathan Shanmuganathan, (DIN: 00485497), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	155	12360239	99.97
Electronic voting (e-voting at the AGM)	4	322	0.00
Total	159	12360561	99.97

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	11	3185	0.03
Electronic voting (e-voting at the AGM)	-	-	-
Total	11	3185	0.03

(iii) Invalid Votes:

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the AGM)	-	-
Total	-	-



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d) Resolution No. 4 (ORDINARY RESOLUTION):

Ratification of Remuneration to the Cost Auditor for the Financial Year 2022-23:

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	157	14302505	99.99
Electronic voting (e-voting at the AGM)	4	322	0.00
Total	161	14302827	99.99

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	10	1897	0.01
Electronic voting (e-voting at the AGM)	-	-	-
Total	10	1897	0.01

(iii) Invalid Votes:

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the AGM)	-	-
Total	-	-



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e) Resolution No. 5 (SPECIAL RESOLUTION):

**Revision of Remuneration of Mr.RabindraPrasadSinha (DIN: 00413448)Chairman and
Wholetime Director ofthe Company:**

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	144	14300908	99.98
Electronic voting (e-voting at the AGM)	4	322	0.00
Total	148	14301230	99.98

(ii)Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	23	3494	0.02
Electronic voting (e-voting at the AGM)	-	-	-
Total	23	3494	0.02

(iii)Invalid Votes:

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the AGM)	-	-
Total	-	-



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f) Resolution No. 6 (SPECIAL RESOLUTION):

**Revision of Remuneration of Mr.ChidambaranathanShanmuganathan(DIN: 00485497)
Vice Chairman and WholeTime Director of the Company:**

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	145	12360087	99.97
Electronic voting (e-voting at the AGM)	4	322	0.00
Total	149	12360409	99.97

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	21	3480	0.03
Electronic voting (e-voting at the AGM)	-	-	-
Total	21	3480	0.03

(iii) Invalid Votes:

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the AGM)	-	-
Total	-	-



Resolution No. 7 (SPECIAL RESOLUTION):

Re-appointment of Mr. SarveswarReddy Sanivarapu [DIN: 00459605] as an Independent Director of the Company:

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	154	14302332	99.99
Electronic voting (e-voting at the AGM)	4	322	0.00
Total	158	14302654	99.99

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	13	2070	0.01
Electronic voting (e-voting at the AGM)	-	-	-
Total	13	2070	0.01

(iii) Invalid Votes:

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the AGM)	-	-
Total	-	-



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g) Resolution No. 8 (SPECIAL RESOLUTION):

To approve 'Sigachi Stock Appreciation Rights Scheme 2022:

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	159	14303927	99.999
Electronic voting (e-voting at the AGM)	4	322	0.001
Total	163	14304249	99.999

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	7	467	0.001
Electronic voting (e-voting at the AGM)	-	-	-
Total	7	467	0.001

(iii) Invalid Votes:

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the AGM)	-	-
Total	-	-

h) Resolution No. 9 (SPECIAL RESOLUTION):



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To Approve Extending Benefits of Stock Appreciation Rights Scheme to the employees of Group Company (ies), Subsidiary, Associate And/or Holding Company (ies):

(i) Voted in favour of the resolution:

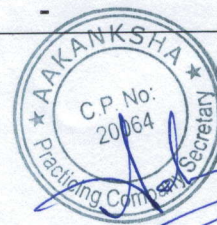
Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	154	14302040	99.99
Electronic voting (e-voting at the AGM)	4	322	0.00
Total	158	14302362	99.99

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	13	2122	0.01
Electronic voting (e-voting at the AGM)	-	-	-
Total	13	2122	0.01

(iii) Invalid Votes:

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the AGM)	-	-
Total	-	-



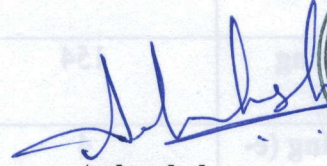

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8. A list of Equity Shareholders who voted "FOR" and "AGAINST" the resolutions (Both through Remote E-Voting and E-Voting at the AGM) has been handed over to the Company.
9. The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shall be handed over to the Company for preserving safely after the Chairperson considers, approves and sign the Minutes of the aforesaid Annual General Meeting.

**Place: Hyderabad
Date: 29.08.2022**

**Aakanksha
Practicing Company Secretary
M. No. A49041, CP No: 20064
UDIN: A049041D000869113**

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E-Voting	13	2122	0.01
Electronic voting (e-voting at the AGM)	-	-	-
Total	13	2122	0.01

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast
Remote E-Voting	-	-
Electronic voting (e-voting at the AGM)	-	-
Total	-	-

