



# BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • Fax : (91-22) 2621 6077 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

Ref: BEPL/SEC/2019/116

October 19, 2019

To, The Manager, The BSE Limited, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.  Security ID - 500052	To, The Manager National Stock Exchange of India Limited, Exchange Plaza, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051  Security ID: BEPL
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## Sub: Outcome of Board Meeting – Saturday, October 19, 2019

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at its meeting held today, considered and approved, *inter alia*, the Un-audited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2019 after the Limited Review by the Statutory Auditors.

Accordingly, we hereby enclose the following:

1. Limited Review Report (Standalone & Consolidated) issued by the Statutory Auditors of the Company;
2. Un-audited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2019;

The Board meeting commenced at 7:00 p.m. and concluded at 8:20 p.m.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Bhansali Engineering Polymers Limited**

**Ashwin M. Patel**  
Company Secretary & GM (Legal)



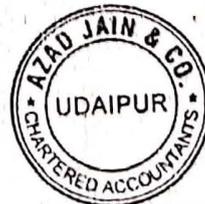
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Review Report to  
The Board of Directors,  
**Bhansali Engineering Polymers Limited,**  
Mumbai.

- 1) We have reviewed the accompanying statement of unaudited standalone financial result of **Bhansali Engineering Polymers Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2019 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



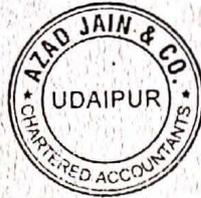


**AZAD JAIN & CO.**  
**CHARTERED ACCOUNTANTS**

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

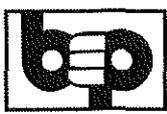
For Azad Jain & Co  
Chartered Accountants  
Firm Registration No. : 006251C

CA Rishabh Verdia  
Partner  
Membership No. : 400600



Place: Abu Road  
Date : 19<sup>th</sup> October, 2019

UDIN No: 19400600AAAAAF2332 .



# bhansali ENGINEERING POLYMERS LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019 UNDER IND AS

PARTICULARS	(Rs In lakhs) (Except Earning per share)					
	STANDALONE					
	Quarter ended			Half Year ended		Year ended
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>INCOME</b>						
I Gross Revenue including GST	32,536.07	36,765.25	41,286.26	69,301.32	65,086.60	1,44,391.19
II Less:GST Recovered	4,582.56	5,433.01	6,287.77	10,015.57	9,919.29	21,913.20
III Revenue from operations (Net of GST) (I-II)	27,953.51	31,332.24	34,998.49	59,285.75	55,167.31	1,22,477.99
IV Other Income (Refer Note 5)	(44.03)	528.13	34.00	484.10	63.19	689.80
V Total Income (III+IV)	27,909.48	31,860.37	35,032.49	59,769.85	55,230.50	1,23,167.79
<b>EXPENSES</b>						
(a) Cost of materials Consumed	16,195.33	13,697.64	19,921.49	29,893.97	35,964.02	69,881.96
(b) Purchase of stock-in-trade	7,979.63	11,976.14	6,217.41	19,955.77	12,334.27	32,609.92
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,327.66)	(706.38)	1,739.29	(2,034.04)	(5,796.11)	(903.18)
(d) Employee benefits expense	898.63	1013.36	878.09	1911.99	1712.71	3243.94
(e) Finance Costs	2.88	2.61	13.73	5.49	42.81	121.30
(f) Depreciation & amortisation expenses	220.89	219.58	178.52	440.47	349.27	734.00
(g) Other expenses	2,212.06	2,441.50	3,488.19	4,653.56	5,446.38	9,743.06
<b>TOTAL EXPENSES (a to g)</b>	<b>26,182.76</b>	<b>28,644.45</b>	<b>32,436.72</b>	<b>54,827.21</b>	<b>50,053.35</b>	<b>1,15,431.00</b>
VII Profit before exceptional and extraordinary items and tax (V - VI)	1,726.72	3,215.92	2,595.77	4,942.64	5,177.15	7,736.79
VIII Exceptional Items	-	-	-	-	-	-
IX Profit before extraordinary Items and tax (VII- VIII)	1,726.72	3,215.92	2,595.77	4,942.64	5,177.15	7,736.79
X Extraordinary Items	-	-	-	-	-	-
XI Profit before share of net profit/(loss) of investment accounted for using equity method and tax (IX -X)	1,726.72	3,215.92	2,595.77	4,942.64	5,177.15	7,736.79
XII Share of net profit/(loss) from Joint venture accounted for using the equity method	-	-	-	-	-	-
XIII Profit before tax (XI+XII)	1,726.72	3,215.92	2,595.77	4,942.64	5,177.15	7,736.79
XIV Tax Expenses						
(i) Current tax	221.00	1,000.00	803.75	1,221.00	1,613.75	2,067.53
(ii) Deferred tax	(519.71)	23.29	103.20	(496.42)	197.44	1,016.50
XV Profit for the period ( XIII- XIV )	2,025.43	2,192.63	1,688.82	4,218.06	3,365.96	4,652.76
XVI Other Comprehensive income / (loss) (net of tax)	9.02	(4.13)	(13.01)	4.89	(31.98)	24.38
XVII Total Comprehensive income / (loss) for the period (XV +XVI)	2,034.45	2,188.50	1,675.81	4,222.95	3,333.98	4,677.14
XVIII Paid Up Equity Share Capital	1,659.06	1,659.06	1,659.06	1,659.06	1,659.06	1,659.06
XIX Earnings per share (of ₹.1/- each) (not annualised)						
(i) Basic	1.22	1.32	1.02	2.54	2.03	2.80
(ii) Diluted	1.22	1.32	1.02	2.54	2.03	2.80

Notes:	
1	The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 19th October, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.bhansaliabs.com) on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.
4	The Company operates in a single segment namely "Highly Specialized Engineering Thermoplastics".
5	Other income (excluding Foreign Exchange Fluctuation Loss/Gain) for quarter ended 30th September, 2019 is Rs.209.15 lakhs as against Rs.128.60 lakhs for the previous quarter ended 30th June, 2019. However due to Foreign Exchange Fluctuation Loss of Rs.253.13 lakhs in the current quarter as against the previous quarter's gain of Rs.399.53 lakhs, the total other income (post considering the Foreign Exchange Fluctuation Loss) has been reported negative at Rs.44.03 lakhs for the current quarter.
6	The Provision of Taxation for the Quarter and Half Year Ended is based on the new tax rates for Corporates notified by the Government of India vide the Taxation Laws (Amendment) Ordinance dated September 20, 2019.
7	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.

Place : Abu Road  
Dated : 19th October, 2019

For Bhansali Engineering Polymers Limited

B.M.Bhansali  
Managing Director  
DIN:00102930



**Satnoor Plant** : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.  
Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : beplchw@bhansaliabs.com

**Abu Road Plant** : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026  
Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com



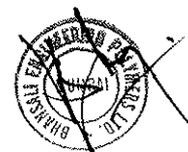
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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019			
		(Rs in lakhs)	
Sr. No.	Particulars	As at 30th September 2019	As at 31st March 2019
	<b>A Assets</b>		
	<b>1) Non-Current Assets</b>		
	(a) Property, Plant and Equipment	15,145.82	14,343.99
	(b) Capital work in progress	-	-
	(c) Intangible assets	8.09	5.92
	(d) Financial assets		
	(i) Investments	150.00	150.00
	(ii) Loans	-	-
	(iii) Other financial assets	403.25	228.83
	(e) Deferred tax assets (net)	161.78	201.33
	(f) Other non-current assets	30.36	110.04
	<b>Total Non-Current Assets (A)</b>	<b>15,899.30</b>	<b>15,040.11</b>
	<b>2) Current Assets</b>		
	(a) Inventories	21,030.46	10,012.57
	(b) Financial assets		
	(i) Investments	3,517.05	-
	(ii) Trade Receivables	16,675.76	22,379.96
	(iii) Cash and cash equivalents	626.00	2,053.11
	(iv) Bank balances other than (ii) above	220.79	345.19
	(v) Loans	4,751.17	2,146.04
	(vi) Other Financial assets	843.34	704.00
	(c) Other current assets	676.91	393.26
	<b>Total Current Assets (B)</b>	<b>48,341.48</b>	<b>38,034.13</b>
	<b>Total Assets (A)+ (B)</b>	<b>64,240.78</b>	<b>53,074.24</b>
	<b>B Equity &amp; Liabilities</b>		
	<b>1) Equity</b>		
	(a) Equity share capital	1,659.06	1,659.06
	(b) Other Equity	31,454.11	28,231.20
	<b>Total Equity (A)</b>	<b>33,113.17</b>	<b>29,890.26</b>
	<b>2) Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Other Non Current Financial Liability	0.30	0.30
	(b) Long term provisions	449.57	417.89
	(c) Deferred tax liabilities (Net)	1,758.09	2,292.42
	<b>Total Non-Current Liabilities (B)</b>	<b>2,207.96</b>	<b>2,710.61</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade payables	26,613.72	19,445.95
	(ii) Other Current Financial liabilities	548.39	308.11
	(b) Other current liabilities	354.87	632.91
	(c) Short term provisions	1,083.72	86.40
	(d) Current tax liabilities (Net)	318.96	-
	<b>Total Current Liabilities (C)</b>	<b>28,919.66</b>	<b>20,473.37</b>
	<b>Total Equity and Liabilities (A)+ (B) + (C)</b>	<b>64,240.78</b>	<b>53,074.24</b>



**Satnoor Plant** : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

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BHANSALI ENGINEERING POLYMERS LIMITED		
Standalone Statement of Cash Flow for the period ended 30th September, 2019		
Particulars	(₹ in lakhs) Period ended 30th September, 2019	(₹ in lakhs) Year ended 31st March, 2019
<b>Cash flows from operating activities</b>		
Profit before tax as per statement of profit and loss	4,942.64	7,736.79
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	434.75	719.45
Amortisation of intangible Assets	5.71	14.55
Profit on Disposal/Write Off of Fixed Assets (Net)	(0.03)	(9.34)
Net (gain)/loss on sale of investments	(93.60)	(21.88)
Interest income	(206.26)	(301.11)
Finance costs	5.49	121.30
Unrealised exchange (gain) / losses	-	(419.15)
<b>Operating profit before working capital changes</b>	<b>5,088.70</b>	<b>7,840.61</b>
Movement in Working Capital:		
Decrease / (increase) in Inventories	(11,017.89)	(2,010.55)
Decrease / (increase) in Trade and other receivables	5,704.20	(3,838.21)
Decrease / (increase) in bank balance other than cash and cash equivalents	124.40	11.89
Decrease / (increase) in other non-current financial assets	(174.42)	(31.17)
Decrease / (increase) in other current financial assets	(139.34)	(658.49)
Decrease / (increase) in Other current assets	(283.65)	91.55
Increase / (Decrease) in Trade payable	7,167.77	7,290.37
Increase / (Decrease) in Provision	1,035.53	52.26
Increase / (Decrease) in other current financial liabilities	240.28	12.90
Increase / (Decrease) in Other current liabilities	(278.04)	(160.13)
<b>Cash generated from/(used in) operations</b>	<b>7,467.54</b>	<b>8,601.02</b>
Direct taxes paid, net of refunds	(902.04)	(3,254.49)
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>6,565.50</b>	<b>5,346.53</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, plant and equipment including CWIP	(1,166.76)	(3,655.22)
Proceeds from sale of Property, plant and equipment	2.00	19.24
Proceeds of current investments	(3,517.05)	-
Proceeds from sale of Investments (net)	93.60	21.88
Interest income	206.26	301.11
<b>Net cash from/(used in) investing activities (B)</b>	<b>(4,381.95)</b>	<b>(3,312.99)</b>
<b>Cash flows from financing activities</b>		
Finance costs	(5.49)	(121.30)
Proceeds/(advances) of Loans	(2,605.13)	(2,142.92)
Dividend on equity shares (including dividend distribution tax)	(1,000.04)	(600.02)
<b>Net cash from/(used in) financing activities (C)</b>	<b>(3,610.65)</b>	<b>(2,864.24)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1,427.10)</b>	<b>(830.71)</b>
Cash and Cash equivalents at the beginning of period	2,053.11	2,883.81
<b>Cash and Cash equivalents at the end of the period</b>	<b>626.00</b>	<b>2,053.11</b>
<b>Notes:</b>		
1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.		
2. Cash flow from operating activities includes ₹.57.61 lakhs (31st March,2019 ₹.116.43 lakhs) being the expenditure towards Corporate Social Responsibility.		
3. Previous year's figures have been regrouped and rearranged wherever necessary.		



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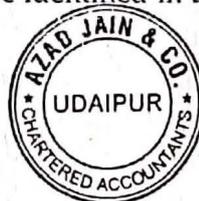
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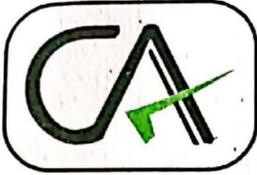


**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Review Report to  
The Board of Directors,  
Bhansali Engineering Polymers Limited,  
Mumbai.

- 1) We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **BHANSALI ENGINEERING POLYMERS LIMITED** ('the Company'), comprising its joint venture (together, 'the Group') for the quarter and half year ended 30<sup>th</sup> September, 2019 ('the Statement'), attached here with, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ("the Circular").
- 2) This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on 19<sup>th</sup> October, 2019 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

- 4) The Statement includes the results of the following entities:  
Bhansali Nippon A& L Private Limited (Joint venture Entity).
- 5) The Statement includes the interim financial results and other financial information of 1 joint venture whose interim financial results/information reflects Group's share of total assets of Rs.155.20 lacs and total net profit after tax of Rs. 23.35 lakhs for the half year ended 30<sup>th</sup> September, 2019 (Previous Quarter Rs.12.03 lakhs). These financial statements and other financial information have been reviewed by other auditor, whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such Joint venture is based solely on the report of such auditors. Our conclusion is not modified in respect of this matter.

For Azad Jain & Co

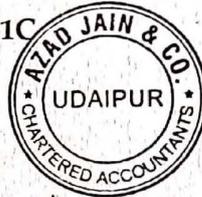
Chartered Accountants

Firm Registration Number: 006251C

CA Rishabh Verdia

Partner

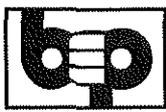
Membership Number: 400600



Place: Abu Road

Date: 19<sup>th</sup> October, 2019

UDIN No: 19400600AAAAAG9880



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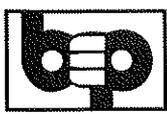
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019 UNDER IND AS							
PARTICULARS	(Rs.in lakhs) (Except Earning per share)						
	CONSOLIDATED						
	Quarter ended			Half Year ended		Year ended	
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>INCOME</b>							
I	Gross Revenue including GST	32,536.07	36,765.25	41,286.26	69,301.32	65,086.60	1,44,391.19
II	Less:GST Recovered	4,582.56	5,433.01	6,287.77	10,015.57	9,919.29	21,913.20
III	Revenue from operations (Net of GST) (I-II)	27,953.51	31,332.24	34,998.49	59,285.75	55,167.31	1,22,477.99
IV	Other Income (Refer Note 5)	(44.03)	528.13	34.00	484.10	63.19	689.80
V	Total Income (III+IV)	27,909.48	31,860.37	35,032.49	59,769.85	55,230.50	1,23,167.79
<b>EXPENSES</b>							
VI	(a) Cost of materials Consumed	16,196.33	13,697.64	19,921.49	29,893.97	35,964.02	69,881.96
	(b) Purchase of stock-in-trade	7,979.63	11,976.14	6,217.41	19,955.77	12,334.27	32,609.92
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,327.66)	(706.38)	1,739.29	(2,034.04)	(5,796.11)	(903.18)
	(d) Employee benefits expense	898.63	1,013.36	878.09	1,911.99	1,712.71	3243.94
	(e) Finance Costs	2.88	2.61	13.73	5.49	42.81	121.30
	(f) Depreciation & amortisation expenses	220.89	219.58	178.52	440.47	349.27	734.00
	(g) Other expenses	2,212.06	2,441.50	3,488.19	4,653.56	5,446.38	9743.06
	<b>TOTAL EXPENSES (a to g)</b>	<b>26,182.76</b>	<b>28,644.45</b>	<b>32,436.72</b>	<b>54,827.21</b>	<b>50,053.35</b>	<b>1,15,431.00</b>
VII	Profit before exceptional and extraordinary items and tax (V - VI)	1,726.72	3,215.92	2,595.77	4,942.64	5,177.15	7,736.79
VIII	Exceptional Items	-	-	-	-	-	-
IX	Profit before extraordinary items and tax (VII- VIII)	1,726.72	3,215.92	2,595.77	4,942.64	5,177.15	7,736.79
X	Extraordinary items	-	-	-	-	-	-
XI	Profit before share of not profit/(loss) of Investment accounted for using equity method and tax (IX -X)	1,726.72	3,215.92	2,595.77	4,942.64	5,177.15	7,736.79
XII	Share of net profit/(loss) from Joint venture accounted for using the equity method	11.32	12.03	38.00	23.35	42.90	68.43
XIII	Profit before tax (XI+XII)	1,738.04	3,227.95	2,633.77	4,965.99	5,220.05	7,805.22
XIV	Tax Expenses						
	(i) Current tax	221.00	1000.00	803.75	1221.00	1613.75	2067.53
	(ii) Deferred tax	(519.71)	23.29	103.20	(496.42)	197.44	1,016.50
XV	Profit for the period ( XIII- XIV )	2,036.75	2,204.66	1,726.82	4,241.41	3,408.86	4,721.19
XVI	Other Comprehensive Income / (loss) (net of tax)	9.02	(4.13)	(13.01)	4.89	(31.98)	24.38
XVII	Total Comprehensive income / (loss) for the period (XV +XVI)	2,045.77	2,200.53	1,713.81	4,246.30	3,376.88	4,745.57
XVIII	Paid Up Equity Share Capital	1,659.06	1,659.06	1,659.06	1,659.06	1,659.06	1,659.06
XIX	Earnings per share (of ₹.1/- each) (not annualised)						
	(i) Basic	1.23	1.33	1.04	2.56	2.05	2.85
	(ii) Diluted	1.23	1.33	1.04	2.56	2.05	2.85
<b>Notes:</b>							
1	The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.						
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 19th October, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.bhansaliabs.com) on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.						
4	The Company operates in a single segment namely "Highly Specialized Engineering Thermoplastics".						
5	Other income (excluding Foreign Exchange Fluctuation Loss/Gain) for quarter ended 30th September, 2019 is Rs.209.15 lakhs as against Rs.128.60 lakhs for the previous quarter ended 30th June, 2019. However due to Foreign Exchange Fluctuation Loss of Rs.253.13 lakhs in the current quarter as against the previous quarter's gain of Rs.399.53 lakhs, the total other income (post considering the Foreign Exchange Fluctuation Loss) has been reported negative at Rs.44.03 lakhs for the current quarter.						
6	The Provision of Taxation for the Quarter and Half Year Ended is based on the new tax rates for Corporates notified by the Government of India vide the Taxation Laws (Amendment) Ordinance dated September 20,2019.						
7	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.						
<p>Place : Abu Road Dated : 19th October, 2019</p> <p style="text-align: right;">   <b>B.M. Bhansali</b>                      Managing Director                      DIN:00102930                 </p>							

**Satnour Plant** : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : beplchw@bhansaliabs.com

**Abu Road Plant** : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026

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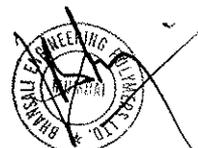
# bhansali ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • Fax : (91-22) 2621 6077 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019			
		(Rs in lakhs)	
Sr. No.	Particulars	As at 30th September 2019	As at 31st March 2019
	<b>A Assets</b>		
	<b>1) Non-Current Assets</b>		
	(a) Property, Plant and Equipment	15,145.82	14,343.99
	(b) Capital work in progress	-	-
	(c) Intangible assets	8.09	5.92
	(d) Financial assets		
	(i) Investments	155.20	131.86
	(ii) Loans	-	-
	(iii) Other financial assets	403.25	228.83
	(e) Deferred tax assets (net)	161.78	201.33
	(f) Other non-current assets	30.36	110.04
	<b>Total Non-Current Assets (A)</b>	<b>15,904.50</b>	<b>15,021.97</b>
	<b>2) Current Assets</b>		
	(a) Inventories	21,030.46	10,012.57
	(b) Financial assets		
	(i) Investments	3,517.05	-
	(ii) Trade Receivables	16,675.76	22,379.96
	(iii) Cash and cash equivalents	626.00	2,053.11
	(iv) Bank balances other than (ii) above	220.79	345.19
	(v) Loans	4,751.17	2,146.04
	(vi) Other Financial assets	843.34	704.00
	(c) Other current assets	676.91	393.26
	<b>Total Current Assets (B)</b>	<b>48,341.48</b>	<b>38,034.13</b>
	<b>Total Assets (A)+ (B)</b>	<b>64,245.98</b>	<b>53,056.10</b>
	<b>B Equity &amp; Liabilities</b>		
	<b>1) Equity</b>		
	(a) Equity share capital	1,659.06	1,659.06
	(b) Other Equity	31,459.31	28,213.05
	<b>Total Equity (A)</b>	<b>33,118.36</b>	<b>29,872.11</b>
	<b>2) Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Other Non Current Financial Liability	0.30	0.30
	(b) Long term provisions	449.57	417.89
	(c) Deferred tax liabilities (Net)	1,758.09	2,292.42
	<b>Total Non-Current Liabilities (B)</b>	<b>2,207.96</b>	<b>2,710.61</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade payables	26,613.72	19,445.95
	(ii) Other Current Financial liabilities	548.39	308.11
	(b) Other current liabilities	354.87	632.91
	(c) Short term provisions	1,083.72	86.40
	(d) Current tax liabilities (Net)	318.96	-
	<b>Total Current Liabilities (C)</b>	<b>28,919.66</b>	<b>20,473.37</b>
	<b>Total Equity and Liabilities (A)+ (B) + (C)</b>	<b>64,245.98</b>	<b>53,056.10</b>

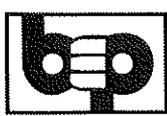


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BHANSALI ENGINEERING POLYMERS LIMITED		
Consolidated Statement of Cash Flow for the period ended 30th September, 2019		
Particulars	(₹ in lakhs) Period ended 30th September, 2019	(₹ in lakhs) Year ended 31st March, 2019
<b>Cash flows from operating activities</b>		
Profit before tax as per statement of profit and loss	4,942.64	7,736.79
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	434.75	719.45
Amortisation of Intangible Assets	5.71	14.55
Profit on Disposal/Write Off of Fixed Assets (Net)	(0.03)	(9.34)
Net (gain)/loss on sale of investments	(93.60)	(21.88)
Interest income	(206.26)	(301.11)
Finance costs	5.49	121.30
Unrealised exchange (gain) / losses	-	(419.15)
<b>Operating profit before working capital changes</b>	<b>5,088.70</b>	<b>7,840.61</b>
Movement in Working Capital:		
Decrease / (increase) in Inventories	(11,017.89)	(2,010.55)
Decrease / (increase) in Trade and other receivables	5,704.20	(3,838.21)
Decrease / (increase) in bank balance other than cash and cash equivalents	124.40	11.89
Decrease / (increase) in other non-current financial assets	(174.42)	(31.17)
Decrease / (increase) in other current financial assets	(139.34)	(658.49)
Decrease / (increase) in Other current assets	(283.65)	91.55
Increase / (Decrease) in Trade payable	7,167.77	7,290.37
Increase / (Decrease) in Provision	1,035.53	52.26
Increase / (Decrease) in other current financial liabilities	240.28	12.90
Increase / (Decrease) in Other current liabilities	(278.04)	(160.13)
<b>Cash generated from/(used in) operations</b>	<b>7,467.54</b>	<b>8,601.03</b>
Direct taxes paid, net of refunds	(902.04)	(3,254.49)
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>6,565.50</b>	<b>5,346.54</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, plant and equipment including CWIP	(1,166.75)	(3,655.21)
Proceeds from sale of Property, plant and equipment	2.00	19.23
Proceeds of current investments	(3,517.05)	-
Proceeds from sale of investment (net)	93.60	21.88
Interest income	206.26	301.11
<b>Net cash from/(used in) investing activities (B)</b>	<b>(4,381.94)</b>	<b>(3,312.99)</b>
<b>Cash flows from financing activities</b>		
Finance costs	(5.49)	(121.30)
Proceeds/(advances) of Loans	(2,605.13)	(2,142.92)
Dividend on equity shares (including dividend distribution tax)	(1,000.04)	(600.03)
<b>Net cash from/(used in) financing activities (C)</b>	<b>(3,610.66)</b>	<b>(2,864.25)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1,427.11)</b>	<b>(830.71)</b>
Cash and Cash equivalents at the beginning of period	2,053.11	2,883.82
<b>Cash and Cash equivalents at the end of the period</b>	<b>626.00</b>	<b>2,053.11</b>
<b>Notes:</b>		
1. The above Cash Flow Statement has been prepared under the 'indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.		
2. Cash flow from operating activities includes ₹.57.61 lakhs (31st March, 2019 ₹.116.43 lakhs) being the expenditure towards Corporate Social Responsibility.		
3. Previous year's figures have been regrouped and rearranged wherever necessary.		



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