



CONTINUING STABILITY

**ARIHANT**  
SUPERSTRUCTURES LTD.  
CONTINUING STABILITY

13<sup>th</sup> November, 2019

<b>Corporate Relations Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	<b>Listing Compliance Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194 Class of Security: Equity	Symbol: ARIHANTSUP Series: EQ

**Sub.: Unaudited Financial Results for the Quarter/ Half year ended 30<sup>th</sup> September, 2019:**


Dear Sir/Madam,


With reference to the above captioned subject, please find enclosed Unaudited Financial Results along with Limited Review Report of the Company for the Quarter/ Half year ended 30<sup>th</sup> September, 2019, as required under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting concluded at 04:00 P.M.

Kindly take the above on your records and inform the Stakeholders accordingly.

Thanking you,  
Yours faithfully,  
For & on behalf of the Board of Directors  
Arihant Superstructures Limited

  
Ashok Chhajer  
Chairman & Managing Director  
DIN: 01965094



**L51900MH1983PLC029643**

Arihant Aura, B-Wing, 25<sup>th</sup> Floor, Plot No 13/1,  
TTC Industrial Area, Thane Belapur Road,  
Turbhe, Navi Mumbai, Maharashtra - 400705

**Tel.:** 022 6249 3333  
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**Website :** www.asl.net.in  
**Email :** info@asl.net.in

**KAILASH CHAND JAIN & CO. (Regd.)**  
**CHARTERED ACCOUNTANTS**

Phone : 022-22009131

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“Edena” 1<sup>st</sup> Floor,  
97, Maharshi Karve Road,  
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Mumbai – 400 020.

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**Limited Review Report on the Quarterly unaudited standalone and year to date financial results of Arihant Superstructure Limited Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
**The Board of Directors**  
**Arihant Superstructure Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial result ARIHANT SUPERSTRUCTURE LIMITED (the ‘Company’) for the quarter ended September 30, 2019 and year to date results for the period from April 01, 2019 to September 30, 2019 (the ‘Statement’) attached herewith, being submitted by Company pursuant to requirement of Regulation 33 of SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (‘the Circular’). Attention is drawn to the fact that the figure of net cash flow for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the board of directors of the company, but have not been subject to review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) “Interim Financial Reporting” prescribed under section 133 of companies act, 2013 & other accounting principles generally accepted in India and in compliance with regulation 33 and Regulation 52 of the Listing Regulations as amended, is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India.



This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kailash Chand Jain & Co.**

Chartered Accountants

Firm Registration No.: 112318W



**Saurabh Chouhan**

Partner

Membership No.: 167453

Place: Navi Mumbai

Date: November 13, 2019

UDIN: 19167453AAAALB2420

**KAILASH CHAND JAIN & CO. (Regd.)**  
**CHARTERED ACCOUNTANTS**

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**Limited Review Report on consolidated unaudited quarterly and year to date financial results of Arihant Superstructure Limited Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors**  
**Arihant Superstructure Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of ARIHANT SUPERSTRUCTURE LIMITED (“the Parent”) and its subsidiaries (the parent and its subsidiaries together referred to as ‘the Group’), for the quarter ended September 30, 2019 and year to date for the period from April 01, 2019 to September 30, 2019 (the “Statement”) attached herewith, being submitted by the Parent pursuant to the requirements of regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (‘the Regulation’), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (‘the Circular’). Attention is drawn to the fact that the consolidated figure of net cash flow for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited consolidated financial results have been approved by the parent’s board of directors, but have not been subject to review.
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under section 133 of companies act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 and Regulation 52 of Listing Regulation as amended. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of Interim Financial information consists of making inquiries, primarily



of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - Arihant Abode Limited;
  - Arihant Vatika Realty Private Limited;
  - Arihant Aashiyana Private Limited;
  - Arihant Gruhnirman Private Limited;
  
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kailash Chand Jain & Co.**

Chartered Accountants

Firm Registration No.: 112318W



**Saurabh Chouhan**

Partner

Membership No.: 167453

Place: Navi Mumbai

Date: November 13, 2019



UDIN: 19167453AAAALC4595

# ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705  
Tel: 022 – 62493333 Fax: 022 – 62493334 E-Mail: info@asl.net.in

CIN: L51900MH1983PLC029643

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD SEPTEMBER 30, 2019

(figures in lakhs except EPS)

**PART A**

	PARTICULARS	STANDALONE						CONSOLIDATED						
		QUARTER ENDED			PERIOD ENDED			YEAR ENDED	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income from Operations</b>													
	(a) Net Sales/Income from Operations	1,242.26	1,810.11	1,801.08	3,052.37	3,484.45	6,771.91	5,241.35	5,691.66	4,947.14	10,933.01	9,295.17	23,926.39	
	(b) Other Income	42.06	95.97	110.11	138.02	180.06	289.98	76.49	135.33	86.23	211.82	120.14	294.49	
	<b>Total Income from Operations</b>	<b>1,284.32</b>	<b>1,906.08</b>	<b>1,911.19</b>	<b>3,190.39</b>	<b>3,664.51</b>	<b>7,061.89</b>	<b>5,317.84</b>	<b>5,826.99</b>	<b>5,033.37</b>	<b>11,144.83</b>	<b>9,415.31</b>	<b>24,220.88</b>	
<b>2</b>	<b>Expenses</b>													
	(a) Cost of Material Consumed	630.46	632.95	1,044.11	1,263.40	1,811.37	3,264.56	2,493.99	3,663.79	3,808.80	6,157.78	9,581.27	19,547.25	
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	275.20	699.35	136.11	974.55	366.37	702.34	1,065.28	168.56	(732.52)	1,233.84	(4,475.56)	(5,108.36)	
	(c) Employee benefits Expense	96.89	95.11	115.62	192.00	224.33	396.55	325.50	297.49	350.07	622.99	665.71	1,381.21	
	(d) Finance Cost	224.45	196.32	291.57	420.76	577.83	1,173.12	820.33	791.54	668.17	1,611.87	1,509.07	3,236.54	
	(e) Depreciation and Amortisation Expense	17.93	16.46	15.74	34.39	32.79	71.01	49.39	47.43	44.46	96.82	89.81	186.01	
	(f) Other Expenses	291.99	260.16	284.58	552.15	507.58	1,222.27	692.01	602.83	609.04	1,294.84	1,114.32	2,705.95	
	<b>Total Expenses</b>	<b>1,536.92</b>	<b>1,900.33</b>	<b>1,887.73</b>	<b>3,437.25</b>	<b>3,520.26</b>	<b>6,829.85</b>	<b>5,446.50</b>	<b>5,571.64</b>	<b>4,748.02</b>	<b>11,018.15</b>	<b>8,484.62</b>	<b>21,948.60</b>	
<b>3</b>	<b>Profit / (Loss) before Exceptional Items and Tax (1 - 2)</b>	<b>(252.60)</b>	<b>5.75</b>	<b>23.46</b>	<b>(246.86)</b>	<b>144.25</b>	<b>232.04</b>	<b>(128.66)</b>	<b>255.35</b>	<b>285.35</b>	<b>126.68</b>	<b>930.69</b>	<b>2,272.28</b>	
<b>4</b>	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
<b>5</b>	<b>Profit / (Loss) before Tax (3 + 4)</b>	<b>(252.60)</b>	<b>5.75</b>	<b>23.46</b>	<b>(246.86)</b>	<b>144.25</b>	<b>232.04</b>	<b>(128.66)</b>	<b>255.35</b>	<b>285.35</b>	<b>126.68</b>	<b>930.69</b>	<b>2,272.28</b>	
<b>6</b>	Tax Expense	(4.14)	(2.63)	(4.54)	(6.77)	(5.00)	(10.16)	19.53	102.71	75.12	122.24	164.66	439.63	
<b>7</b>	<b>Profit / (Loss) after Tax including Non Controlling Interest (5 - 6)</b>	<b>(248.46)</b>	<b>8.37</b>	<b>28.00</b>	<b>(240.09)</b>	<b>149.25</b>	<b>242.20</b>	<b>(148.19)</b>	<b>152.63</b>	<b>210.23</b>	<b>4.44</b>	<b>766.03</b>	<b>1,832.65</b>	
<b>8</b>	Non Controlling Interest	-	-	-	-	-	-	40.86	112.37	84.29	153.23	238.67	467.05	
<b>9</b>	<b>Profit / (Loss) after Tax (7 - 8)</b>	<b>(248.46)</b>	<b>8.37</b>	<b>28.00</b>	<b>(240.09)</b>	<b>149.25</b>	<b>242.20</b>	<b>(189.05)</b>	<b>40.26</b>	<b>125.94</b>	<b>(148.79)</b>	<b>527.37</b>	<b>1,365.59</b>	
<b>10</b>	<b>Other Comprehensive Income</b>													
	(a) Items that will not be classified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-	
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>11</b>	<b>Total Comprehensive Income (9 + 10)</b>	<b>(248.46)</b>	<b>8.37</b>	<b>28.00</b>	<b>(240.09)</b>	<b>149.25</b>	<b>242.20</b>	<b>(189.05)</b>	<b>40.26</b>	<b>125.94</b>	<b>(148.79)</b>	<b>527.37</b>	<b>1,365.59</b>	



12	Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116	4,116	4,116	4,116	4,116	4,116	4,116
13	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year		-	-			7,888.01		-	-			-
14	<b>Earnings Per Share*</b>												
	<b>(i) Before Extraordinary items</b>												
	(a) Basic	(0.60)	0.02	0.07	(0.58)	0.36	0.59	(0.46)	0.10	0.31	(0.36)	1.28	3.32
	(b) Diluted	(0.60)	0.02	0.07	(0.58)	0.36	0.59	(0.46)	0.10	0.31	(0.36)	1.28	3.32
	<b>(ii) After Extraordinary items</b>												
	(a) Basic	(0.60)	0.02	0.07	(0.58)	0.36	0.59	(0.46)	0.10	0.31	(0.36)	1.28	3.32
	(b) Diluted	(0.60)	0.02	0.07	(0.58)	0.36	0.59	(0.46)	0.10	0.31	(0.36)	1.28	3.32

\* Not annualised, except year end Basic & Diluted EPS.

**PART B**

Particulars	Quarter Ended 30-09-2019
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed of during the Quarter	NIL
Remaining unresolved at the end of the Quarter	NIL

Date: November 13, 2019

Place: Navi Mumbai

CIN: L51900MH1983PLC029643



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# ARIHANT SUPERSTRUCTURES LIMITED

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## UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2019

(figures in Lakhs)

Particulars	STANDALONE AS AT		CONSOLIDATED AS AT	
	30-09-19	31-03-19	30-09-19	31-03-19
	Unaudited	Audited	Unaudited	Audited
<b>A ASSETS</b>				
<b>Non Current Assets</b>				
Property, Plant & Equipment	315.71	275.92	1,038.97	1,051.84
Intangible Assets	4.95	8.12	5.15	8.75
Investment in Property	150.00	150.00	150.00	150.00
Deferred Tax Asset (net)	9.35		10.06	-
<b>Financial Assets</b>				
Investments	5.41	5.41	0.16	0.16
Loans	-	-	-	-
Other Financial Assets	138.08	126.40	4,241.91	4,021.62
	<b>623.50</b>	<b>565.85</b>	<b>5,446.25</b>	<b>5,232.37</b>
<b>Current Assets</b>				
Inventories	16,619.79	17,594.34	40,939.13	42,172.97
<b>Financial Assets</b>				
Investments	16.99	17.13	16.99	17.13
Trade Receivable	1,986.82	1,709.37	3,246.46	2,833.92
Cash & Cash Equivalents	249.89	379.57	950.51	1,494.02
Loans	1,453.77	1,578.02	2,498.60	1,931.83
Other Financial Assets	-	298.12	666.87	959.94
Land	5,089.59	3,062.53	18,220.86	15,511.93
Current Tax Assets	171.29	88.75	2,507.66	194.53
Other Current Assets	840.40	534.48	160.38	2,560.58
	<b>26,428.54</b>	<b>25,262.31</b>	<b>69,207.46</b>	<b>67,676.85</b>
	<b>27,052.04</b>	<b>25,828.16</b>	<b>74,653.71</b>	<b>72,909.22</b>
<b>B EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Equity Share Capital	4,116.00	4,116.00	4,116.00	4,116.00
Other Equity	7,037.19	7,277.41	7,857.58	8,066.36
Non Controlling Interest	-	-	1,605.57	1,392.50
	<b>11,153.19</b>	<b>11,393.41</b>	<b>13,579.15</b>	<b>13,574.86</b>
<b>Liabilities</b>				
<b>Non Current Liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	4,781.79	4,585.03	23,634.04	23,766.09
Deferred Tax Liabilities (net)	-	(2.58)	-	(2.24)
	<b>4,781.79</b>	<b>4,582.45</b>	<b>23,634.04</b>	<b>23,763.85</b>
<b>Current Liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	4,500.00	3,727.71	15,265.88	14,011.09
Trade Payables	2,418.59	1,634.20	4,542.55	4,035.26
Advance from Customers	3,559.27	3,685.38	15,177.97	14,378.70
Other Financial Liabilities	480.52	624.54	1,635.99	1,765.03
Other Current Liabilities	65.89	48.68	197.60	206.96
Provisions	92.79	131.79	620.52	722.00
Current Tax Liabilities	-	-	-	451.48
	<b>11,117.06</b>	<b>9,852.30</b>	<b>37,440.51</b>	<b>35,570.52</b>
	<b>27,052.04</b>	<b>25,828.16</b>	<b>74,653.71</b>	<b>72,909.22</b>





**Notes:**

1. The unaudited consolidated financial results for the quarter and half year ended 30 September 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Group at its meeting held on 13 November 2019. The figures for the quarter and half year ended 30 September 2019 was subject to 'Limited Review' by Statutory Auditors of the Group who have expressed an unqualified review opinion.

2. The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 wherein Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

(₹ in lakhs)

	Particulars	Net Worth	Profit After Tax (PAT)
1	Arihant Superstructures Ltd.	11,153.19	(248.46)
2	Arihant Vatika Realty Pvt. Ltd.	2,596.03	43.57
3	Arihant Abode Ltd.	(73.36)	21.71
4	Arihant Gruhnirman Pvt. Ltd.	(18.21)	(0.64)
5	Arihant Aashiyana Pvt. Ltd.	1,419.30	58.56
	<b>Total</b>	<b>15,076.96</b>	<b>(125.25)</b>

3. The Subsidiaries considered in the Consolidated Financial Statements as at September 30, 2019 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd.(60%).

4. The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

5. In terms of the Accounting Policy for Revenue Recognition, Estimates of Revenues and Costs are reviewed periodically by the Management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

6. Figures for Previous Period have been regrouped or rearranged wherever considered necessary.

Date: November 13, 2019

Place: Navi Mumbai

CIN: L51900MH1983PLC029643



Ashok Chhajer

(Chairman & Managing Director)

# ARIHANT SUPERSTRUCTURES LIMITED

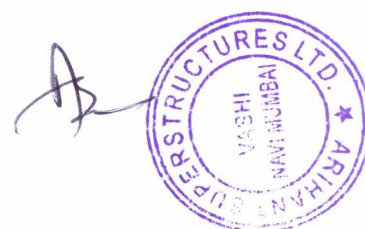
Registered Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

## CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2019

(figures in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	30-09-19	30-09-18	30-09-19	30-09-18
	Unaudited	Unaudited	Unaudited	Unaudited
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax and before Extra ordinary Items :	(246.84)	144.25	126.69	930.69
<b>Adjustment for Non Cash Items</b>				
Depreciation & Amortisation	34.39	32.79	96.82	89.81
Interest paid	420.76	577.83	1,611.87	1,509.07
Effect of Ind AS 115		(604.53)	-	(751.20)
<b>Less :- Non Operating Income</b>				
Profit on Sale of Investment			-	-
Profit on Sale of Fixed Asset	-	(0.84)	-	(0.84)
Interest Received	(96.86)	(167.94)	(154.49)	(98.74)
	111.45	(18.44)	1,680.88	1,678.79
<b>Changes in Working Capital</b>				
(Increase)/ Decrease in Inventories	974.55	(924.46)	1,233.84	(5,414.52)
(Increase)/ Decrease in Term Loans & Advances	410.68	404.29	(244.90)	(348.45)
(Increase)/ Decrease in Trade & Other Receivable	(2,679.36)	2,643.66	(3,528.99)	1,107.19
Increase/ (Decrease) in Current Liabilities & Provision	493.06	(1,438.49)	1,145.37	(2,299.82)
Cash flow from Operating Activities before Tax and Extraordinary	(689.62)	666.57	286.20	(5,276.81)
Income Tax paid	(14.19)	(377.12)	(379.22)	(489.11)
Cash flow from Operating Activities before Extraordinary Items	(703.81)	289.45	(93.02)	(5,765.92)
Adjustment for Extraordinary Items	-	-	-	-
<b>Cash Generated from Operating Activities</b>	<b>(703.81)</b>	<b>289.45</b>	<b>(93.02)</b>	<b>(5,765.92)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets (Net)	(71.01)	(101.72)	(80.36)	(165.80)
(Purchase)/Sale of Investments	-	(0.05)	-	49.95
Sale of Fixed Assets	-	1.40	-	1.40
Interest Received	96.86	167.94	154.49	98.74
Profit on Sale of Investment	-	-	-	-
<b>Cash Generated from Investment Activities</b>	<b>25.85</b>	<b>67.56</b>	<b>74.13</b>	<b>(15.71)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Increase/(Decrease) in Long Term Borrowings	196.76	(347.85)	379.47	1,481.46
Increase/(Decrease) in Short Term Borrowings	772.29	587.78	707.82	5,367.69
Interest paid	(420.76)	(577.83)	(1,611.87)	(1,509.07)
Dividend and Dividend Distribution Tax Paid			-	-
<b>Cash Generated from Financing Activities</b>	<b>548.29</b>	<b>(337.91)</b>	<b>(524.58)</b>	<b>5,340.08</b>
Net Increase in Cash & Cash Equivalents	(129.68)	19.10	(543.47)	(441.56)
Opening Balance of Cash & Cash Equivalents	379.57	345.29	1,493.98	1,227.10
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>249.89</b>	<b>364.39</b>	<b>950.51</b>	<b>785.54</b>

CIN: L51900MH1983PLC029643



# ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: Arihant Aura, B Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 – 62493333 Fax: 022 – 62493334 E-Mail: info@asl.net.in

## Extract of Statement of Consolidated unaudited Financial Results for the Quarter/Period ended September 30, 2019

(figures in Lakhs except EPS)

Particulars	Consolidated		
	Quarter Ended	Quarter Ended	Quarter Ended
	30-09-19	30-06-19	30-09-18
Total Income from Operations (net)	5,317.84	5,826.99	5,033.37
Net Profit / (Loss) from Ordinary activities after Tax	(148.19)	152.63	210.23
Net Profit / (Loss) for the period after Tax (after Non Controlling Interest)	(189.05)	40.26	125.94
Equity Share Capital	4,116.00	4,116.00	4,116.00
Reserves excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year	-	-	-
Earning Per Share (of ₹ 10/- each)			
Basic:	(0.46)	0.10	0.31
Diluted:	(0.46)	0.10	0.31

### Notes:

1. The unaudited consolidated financial results for the quarter and half year 30 September 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Group at its meeting held on 13 November 2019. The figures for the quarter and half year ended 30 September 2019 was subject to 'Limited Review' by Statutory Auditors of the Group who have expressed an unqualified review opinion.

2. Information on Standalone figures for the Quarter ended September 30, 2019 - (figures in Lakhs Except EPS)

Sr. No.	Particulars	Quarter Ended	Quarter Ended
		30-09-19	30-09-18
(i)	Turnover	1,242.26	1,810.11
(ii)	Profit Before Tax	(252.60)	5.75
(iii)	Profit After Tax	(248.46)	8.37
(iv)	EPS	(0.60)	0.02

3. The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 wherein Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

(₹ in lakhs)			
Sr. No.	Particulars	Net Worth	Profit After Tax (PAT)
1	Arihant Superstructures Ltd.	11,153.19	(248.46)
2	Arihant Vatika Realty Pvt. Ltd.	2,596.03	43.57
3	Arihant Abode Ltd.	(73.36)	21.71
4	Arihant Gruhnirman Pvt. Ltd.	(18.21)	(0.64)
5	Arihant Aashiyana Pvt. Ltd.	1,419.30	58.56
	<b>Total</b>	<b>15,076.96</b>	<b>(125.26)</b>

4. The Subsidiaries considered in the Consolidated Financial Statements as at September 30, 2019 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd.(60%).

5. The Company has only One Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

6. In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

7. Figures for Previous Period have been regrouped or rearranged wherever considered necessary.

8. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges Website viz. www.bseindia.com & www.nseindia.com. The same is also available on the Company's Website viz. www.asl.net.in

Date: November 13, 2019

Place: Navi Mumbai

CIN: L51900MH1983PLC029643



*Ashok Chhajer*

**Ashok Chhajer**  
(Chairman & Managing Director)