

06.06.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 544177

Subject: Outcome of Meeting of Board of Directors of Aztec Fluids & Machinery Limited ("Company") held on Thursday, 6th June, 2024: -

Dear Sir/Madam,

With reference to above subject and in compliance with the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we hereby submit outcome of the meeting of the Board of Directors of the Company which was commenced at 5:30 P.M. and concluded at 7:30 P.M. on Thursday, 6th June, 2024.

1. Pursuant to Regulation 30 & 33 of Listing Regulations, we hereby inform you that the Board of Directors of the Company has, inter alia, approved Audited Financial Results of the Company for the Half-Year and Financial Year ended on 31st March, 2024 and adopted the Auditor's Reports thereon.
2. We would like to confirm that KARMA&CO. LLP, Chartered Accountants, Ahmedabad (FRN: 127544W/W100376) have issued Audit Reports with unmodified opinion on Audited Financial Results for the Half-Year and financial year ended on 31st March, 2024.

The Audited Financial Results along with report of Auditors' thereon are attached.

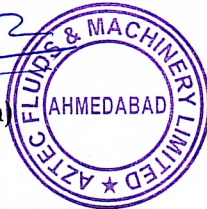
Kindly update the same on your records.

Thanking you,

Yours truly,

FOR, AZTEC FLUIDS & MACHINERY LIMITED


(Pulin Kumudchandra Vaidhya)
Managing Director
DIN: 03012651



Aztec Fluids & Machinery Limited. (Formerly known as Aztec Fluids & Machinery Pvt. Ltd.)

(A CRISIL rated company) ISO Certified (9001: 2015) CIN No. : U24100GJ2010PLC060446

GSTIN No. : 24AAICA4428R1Z9, PAN No. : AAICA4428R

REGD. OFFICE : Part H Plinth, 4th Floor (Top Floor) Takshashila Square, Nr. Krishnabag Four Road, Maninagar, Ahmedabad - 380028.
Gujarat, INDIA Phone : 6356563211

CORPORATE OFFICE : 1, Jaihind Society, Rambaug, Maninagar, Ahmedabad - 380028. Gujarat, INDIA.

FACTORY ADDRESS : 68, Sarjan Industrial Park, Ambica Tube Mill Compound, Vatva, Ahmedabad - 382445. Gujarat, INDIA.

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Independent Auditors' Report on Financial Results of AZTEC FLUIDS AND MACHINERY LIMITED pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
**The Board of Directors of
Aztec Fluids and Machinery Limited**

Opinion

We have audited the accompanying Financial Results of Aztec Fluids and Machinery Limited (hereinafter referred to as the "Company") for the half year and year ended 31st March, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"),

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a) are presented in accordance with the Listing Regulations in this regard; and
- b) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the Half and year ended 31st March, 2024.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.



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AHMEDABAD

SURAT

MUMBAI

RAJKOT

Management's and Board of Directors' Responsibilities for the Financial Results

These accompanying financial results have been prepared on the basis of the financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these accompanying Half Yearly and Annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

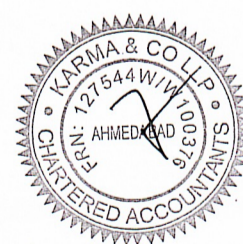
The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the accompanying Financial Results

Our objectives are to obtain reasonable assurance about whether the accompanying financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accompanying annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

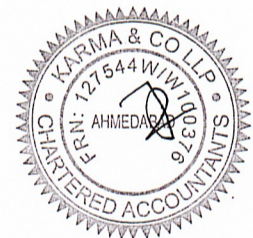
- Identify and assess the risks of material misstatement of the accompanying annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the accompanying financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the accompanying annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the accompanying financial results, including the disclosures, and whether the accompanying financial results represent the underlying transactions and events in a manner that achieves fair presentation.

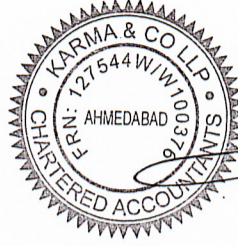
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The accompanying financial results include the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the first half year ended as on 30th September, 2023 of the current financial year.



For, K A R M A & Co. LLP
Chartered Accountants
FRN No. 127544W/W100376

CA Jignesh A. Dhaduk
Designated Partner
M.No.129149

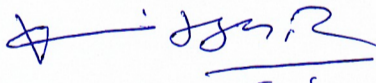
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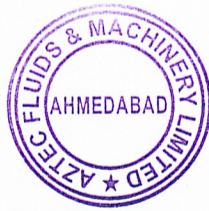
Place: Ahmedabad
Date: 06th June, 2024

AZTEC FLUIDS & MACHINERY LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED AND YEAR ENDED 31.03.2024

PARTICULARS	(Rs. in Lakhs)			
	Half Year Ended		For the Year Ended	
	31.03.2024	30.09.2023	31.03.2024	31.03.2023
	Audited	Audited	Audited	Audited
1 Revenue From Operations	3,195.35	3,572.68	6,768.02	5,426.11
2 Other Income	69.24	61.35	130.59	26.86
3 Total Income (1+2)	3,264.59	3,634.03	6,898.62	5,452.97
4 Expenditure				
(a) (I) Cost of Material Consumed	1,744.84	2,151.88	3,896.72	3,383.79
(II) Purchases of Stock-in-Trade	320.99	208.17	529.16	191.44
(b) Change in inventories of finished goods,	(18.82)	(2.32)	(21.14)	-
(c) Employee Benefit Expenses	360.77	340.46	701.23	610.67
(d) Finance Cost	27.13	25.40	52.53	38.78
(e) Depreciation and Amortisation Expenses	20.26	10.23	30.49	29.66
(f) Other Expenses	532.93	362.00	894.92	769.73
5 Total Expenditure 4(a) to 4(f)	2,988.10	3,095.81	6,083.91	5,024.06
6 Profit/(Loss) Before Exceptional & extraordinary items & Tax (3-5)	276.49	538.21	814.71	428.90
7 Exceptional and Extra-ordinary items	0	-	-	-
8 Profit/(Loss) Before Tax (6-7)	276.49	538.21	814.71	428.90
9 Tax Expense:				
(a) Tax Expense for Current Year	71.50	137.60	209.10	110.00
(b) Short/(Excess) Provision of Earlier Year	(1.04)	-	(1.04)	-
(c) Deferred Tax	(64.64)	57.89	(6.76)	(0.32)
Net Current Tax Expenses	5.81	195.49	201.30	109.68
10 Profit/(Loss) for the Year (8-9)	270.68	342.73	613.41	319.22
11 Basic Earning Per Share	2.71	3.43	6.13	3.19
12 Diluted Earning Per Share	2.71	3.43	6.13	3.19

For, Aztec Fluids & Machinery Limited



Pulin Vaidhya
Managing Director
DIN - 03012651


Date:06/06/2024

Aztec Fluids & Machinery Limited. (Formerly known as Aztec Fluids & Machinery Pvt. Ltd.)

(A CRISIL rated company) ISO Certified (9001: 2015) CIN No. : U24100GJ2010PLC060446

GSTIN No. : 24AAICA4428R1Z9, PAN No. : AAICA4428R

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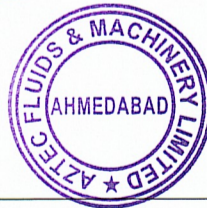
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AZTEC FLUIDS & MACHINERY LIMITED
BALANCE SHEET AS AT 31.03.2024

(Rs. in Lakhs)			
PARTICULARS	NOTES	31-03-2024	31-03-2023
A) EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	A	1,000.00	200.00
(b) Reserves & Surplus	A	1,139.55	1,347.56
(c) Share Application Money		-	-
		2,139.55	1,547.56
2. Non Current Liabilities			
(a) Long Term Borrowings	B	273.95	219.49
(b) Deferred Tax Liabilities (Net)	C	-	-
(c) Long term Liabilities	D	26.46	-
		300.41	219.49
3. Current Liabilities			
(a) Short Term Borrowings	E	417.38	342.82
(b) Trade Payables	F		
(A) outstanding dues of micro enterprises and		31.92	47.40
(B) total outstanding dues of creditors other than		1,141.72	685.04
(c) Other Current Liabilities	G	194.87	128.55
(d) Short Term Provisions	H	209.10	110.00
		1,994.99	1,313.81
TOTAL EQUITY AND LIABILITIES		4,434.95	3,080.86
B) ASSETS			
1. Non Current Assets			
(a) Property, Plant and Equipment and Intangible assets	I		
I) Property, Plant and Equipment			
(i) Gross Block		581.82	496.28
(ii) Depreciation		249.95	219.46
(iii) Net Block		331.88	276.82
II) Intangible Assets		0.02	0.02
III) Capital Work-in-Progress		372.17	124.47
IV) Intangible assets under development		-	-
(b) Non-Current Investment	J	743.31	428.27
(c) Deferred Tax Assets (Net)	C	23.28	16.52
(d) Long Term Loans and Advances		-	-
(e) Other Non Current Assets	K	270.04	183.27
		1,740.70	1,029.38
2. Current Assets			
(a) Trade Receivables	L	949.46	966.58
(b) Cash and Cash equivalents	M	127.17	304.52
(c) Inventories	N	488.00	125.52
(d) Short-Term Loans and Advances	O	290.76	63.12
(e) Other Current Assets	P	838.88	591.74
		2,694.25	2,051.48
TOTAL ASSETS		4,434.95	3,080.86

For, Aztec Fluids & Machinery Limited

 Pulin Vaidhya
 Managing Director
 DIN - 03012651
 Date:06/06/2024


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AZTEC FLUIDS & MACHINERY LIMITED
CASH FLOW STATEMENT

(Rs. in Lakhs)

PARTICULARS	FOR THE PERIOD/YEAR ENDED	
	31-03-2024	31-03-2023
	Rupees	Rupees
A) Cash Flow From Operating Activities :		
Net Profit before tax	814.71	428.90
Adjustment for :		
Depreciation and amortization	30.49	29.66
Interest Expense	48.75	38.78
Interest Income	(16.44)	(8.76)
Adjustment for Non Cash Items	-	0.75
(Profit)/Loss on sale of Vehicle	-	(1.02)
Gain on sale of MF	(15.04)	(8.59)
Operating profit before working capital changes	862.47	479.73
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	17.12	93.00
(Increase)/Decrease in Inventory	(362.47)	35.23
(Increase)/Decrease in Short Term Loans & Advances	(227.63)	(7.60)
(Increase)/Decrease in Other Current Assets	(247.14)	(45.90)
Increase/(Decrease) in Trade Payables	441.20	37.28
Increase/(Decrease) in Other Current Liabilities	76.07	22.87
Increase/(Decrease) in Short Term Provisions, etc	99.10	(95.85)
Increase/(Decrease) in Long Term Liability	26.46	-
Cash generated from operations	685.18	518.76
Direct Taxes Paid	(208.06)	(110.00)
Net cash flow from operating activities A	477.12	408.76
B) Cash Flow From Investing Activities :		
Purchase of Fixed Assets including of CWIP	(333.24)	(160.96)
Sale of Fixed Assets	-	1.34
(Purchase)/Sale of investments	(315.04)	(15.16)
(Increase)/Decrease in Other non current Asset	(86.77)	54.89
Interest Income	16.44	8.76
Profit on sale of Vehicle	-	1.02
Gain on sale of MF	15.04	8.59
Net cash flow from investing activities B	(703.57)	(101.52)
C) Cash Flow From Financing Activities :		
Increase/(Decrease) in Short Term Borrowings	74.56	63.36
Increase/(Decrease) in Long Term Borrowings	54.47	(53.45)
Interest Expense	(48.75)	(38.78)
Dividend Paid	(9.75)	(29.25)
Adjustment in reserve and surplus	(21.42)	(2.99)
Net cash flow from financing activities C	49.11	(61.11)
Net Increase/(Decrease) In Cash & Cash Equivalents (A+B+C)	(177.35)	246.13
Cash equivalents at the beginning of the year	304.52	58.39
Cash equivalents at the end of the year	127.17	304.52

Notes :-

1.	Component of Cash and Cash equivalents	31-03-2024	31-03-2023
	Cash on hand	9.32	21.34
	Balance With banks	117.85	283.18
	Total	127.17	304.52

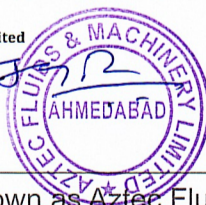
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Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

For, Aztec Fluids & Machinery Limited

 Pulin Vaidhya
 Managing Director
 DIN - 03012651

Date:06/06/2024


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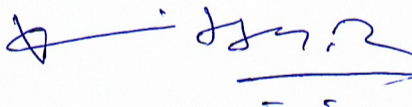
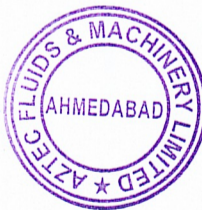
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- 1) The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its Meeting held on 06/06/2024.
- 2) The Financial Results have been subjected to an audit by the Statutory Auditors of the Company and they have expressed an unmodified audit opinion.
- 3) The company operates in a single segment and hence does not have any additional disclosures to be made under AS - 17 Segment Reporting.
- 4) The accompanying financial results include the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to the first half year ended as on 30th September, 2023 of the current financial year.
- 5) Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
- 6) The Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.
- 7) As the company do not have any Holding/Subsidiary/Joint Venture/Associate concern, no reporting has been made in this regards.
- 8) As the company is listed on SME Platform of BSE, it has been exempted from the applicability of IND-AS as per the proviso to rule 4 of companies (Indian Accounting Standards) Rules, 2015.
- 9) The company was listed on SME Platform of BSE on 17th May, 2024, therefore comparable statement of profit and loss for the 2nd half of immediately preceding year ended March 2023 is not available, and accordingly not reported.

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