



PRICOL LIMITED

Passion to Excel

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CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

PL/SEC/TGT/2022-23/108

Friday, 17th February 2023

The Manager Listing Department National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Script Code: PRICOLLTD	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001 Script Code: 540293
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Dear Sir/Madam,

SUB: News item in respect of proposed acquisition of shares in Pricol Limited by Minda Corporation Limited: Request to the Stock Exchange to get clarification.

We understand from news reports in the media circulating since the evening of 16.02.2023, that Minda Corporation Limited intends to acquire 15.7% shares of Pricol Limited through Reverse Book-building Process.

Our company has no information in this regard. We don't find any communication from Minda Corporation Limited to the stock exchanges regarding the said news. Minda Corporation Limited is a competitor in one of our major business segments.

The market seems to be reacting to this news as can be seen from the huge volume of transaction and volatility in trading in the shares of Pricol Limited today.

Managing Director of Pricol Limited has issued a clarification a little while earlier reiterating that the promoter group stands fully committed to the company and that they have absolutely no intent in undertaking any secondary sale of promoter's stake.

Therefore, we request the stock exchange to urgently get a clarification on the news item from Minda Corporation Limited and ensure that there is complete transparency on this development and if necessary, initiate an enquiry to get to the bottom of the issue.

Thanking you

Yours faithfully,
For Pricol Limited

T.G.Thamizhanban
Company Secretary
ICSI M.No: F7897

