



# **SUNITA TOOLS LIMITED**

(Formerly known as Sunita Tools Pvt Ltd)

**March 28, 2024**

To,  
BSE Limited  
Listing Department  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

**Scrip Code: 544001**

Dear Sir(s)/ Madam,

**Subject: Press release for incorporation of Subsidiary Company**

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform all our stakeholders that the Company is incorporating the Subsidiary Company for business Expansion.

The Press release for the same is enclosed herewith.

We request you to take note of the same.

**For Sunita Tools Limited**

Satish Pandey  
Whole Time Director  
DIN: 00158327

Reg- off: Plot A S NO 66, Valiv Phatta  
Vasai East, Palghar 401208 India  
CIN: U29220MH1988PLC045850

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www.sunitatools.com



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## PRESS RELEASE

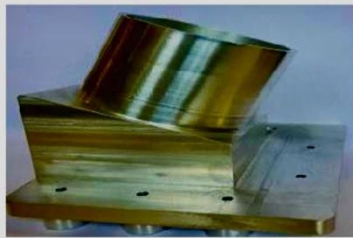
### *Sunita Tools Limited for incorporation of Subsidiary Company*

Mumbai, March 28, 2024, In a strategic move to fortify and Diversify its position having leading position in the Indian Engineering Aerospace and Mould Base market, Sunita Tools Limited announces a significant diversification cum expansion project.

Sunita Tools Limited, a leading name in precision engineering solutions, proudly announces the establishment of its new subsidiary dedicated to the manufacturing of defense and aerospace parts and components, Air Engineering parts, Precision Pumps and Compressor parts. This strategic move signifies Sunita Tools Limited's commitment to diversifying its offerings and tapping into new markets with specialized expertise.

The establishment of the new subsidiary underscores Sunita Tools Limited's strategic vision to expand its portfolio into high-growth sectors such as defense and aerospace, Air Engineering, Compressor Technology etc. This move allows the company to leverage its expertise in precision engineering to cater to the unique needs of all these industries.

The new subsidiary will establish strategic partnerships with key players in the defense and aerospace industries, facilitating collaboration and knowledge exchange to stay at the forefront of technological advancements and industry best practices.



- **Product** – Strut Fitting Bottom
- **Material** – Ti6AL4V
- **Max. Size** –110 mm X 105 mm X 100 mm

The company anticipates that this expansion will not only bolster its production capabilities but also generate employment opportunities and contribute to the economic development of the region. Furthermore, the move to utilize subsidiary for manufacturing operations reflects a strategic approach to ensuring operational continuity and efficiency.





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## **About Sunita**

Sunita Tools Limited boasts over three decades of experience in the Engineering and Mould Base Industry, offering unparalleled customized solutions to various sectors with a forward-thinking approach to meeting future demands today. Our core expertise lies in the manufacture of Ground Plates, Mould Bases, and Precision CNC Machining.

Our products serve as essential components for the Manufacturing industries, spanning Automotive, Pharmaceutical, Electronics, Consumer Goods, and numerous other sectors. These industrial capital goods undergo rigorous quality testing to ensure they meet industry standards before reaching our clients.

Located in Vasai, Mumbai, our manufacturing facility enjoys several strategic advantages. Situated in a well-developed industrial area, it benefits from easy access to resources and streamlined logistics, ensuring timely delivery according to our customers' convenience. This strategic positioning provides us with a competitive edge over our counterparts. Additionally, our facility boasts robust infrastructure, a skilled labor force, and reliable access to water and power supply.

Our strength lies in our ability to deliver customized, high-quality products, offer expert guidance throughout the design and manufacturing process, and provide comprehensive after-sales technical support. This commitment to compatibility and customer satisfaction sets us apart, making our products and services a flexible and dependable choice. We are dedicated to promptly addressing any concerns raised by our business associates through direct engagement with senior management.





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## Management Comment:

Commenting on this development, Mr. Sanjay Pandey, Whole Time Director of Sunita said:

*"We are thrilled to announce the incorporation of our second subsidiary company as a pivotal step forward for Sunita Tools Limited. This strategic move will help solidify our presence in the defense and aerospace, Air technology, Compressor parts sectors, further diversifying our portfolio and expanding our reach into new markets in India and Abroad.*

*The decision to venture into the Air Tech and Compressor Technology alongwith defense and aerospace industries aligns perfectly with our vision of driving innovation and excellence in precision engineering. With our expertise, state-of-the-art technology, and unwavering commitment to quality, we are well-positioned to deliver cutting-edge solutions to meet the rigorous demands of these sectors.*

*By establishing this subsidiary, we aim to leverage our decades of experience and reputation for excellence to manufacture high-quality Air Tech, Compressor Tech, defense and aerospace parts and components. We are excited about the opportunities this venture presents and confident in our ability to make a significant impact in these critical industries.*

*As we embark on this new chapter, we remain dedicated to upholding the values of integrity, quality, and customer satisfaction that have been the cornerstone of our success. We look forward to the journey ahead and the contributions we will make to these sectors."*

## Disclaimer

Certain statements in this document may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Sunita Tools Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance.