



ICRA

ICRA Limited

April 23, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001, India
Scrip Code: 532835

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051, India
Symbol: ICRA


Dear Sir/Madam,

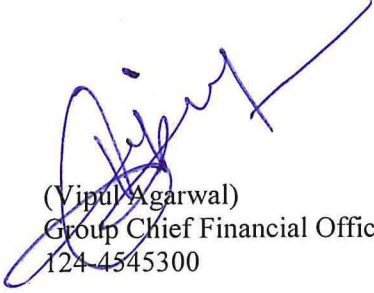
**Sub.- Disclosure in pursuance of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144
dated November 26, 2018**

We confirm that ICRA Limited is not falling under the category of Large Corporate as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Request you to take the above information on record.

For ICRA Limited


(S. Shakeb Rahman)
Company Secretary & Compliance Officer
124-4545300


(Vipul Agarwal)
Group Chief Financial Officer
124-4545300

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