



2nd December, 2021

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: DELTACORP	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Facsimile No. 22723121/22722037/2041 Scrip Code: 532848
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Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Pursuant to Regulation 30 of the Listing Regulations we hereby inform you that Waterways Shipyard Private Limited (“**WSPL**”) (an associate company of the Company), has agreed to subscribe to 50% of the paid-up equity share capital of WSPL Containers Private Limited (“**WCPL**”).

Relevant details as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure A**.

We request you to take the same on record.

Thanking You.

Yours Sincerely,
For Delta Corp Limited


Dilip Vaidya
Company Secretary & GM - Secretarial
FCS No.7750

Encl- As above

Regd. Office : 10, Kumar Place, 2408, General Thimayya Road, Pune-411001.

Bayside Mall, 2nd Floor, | Phone : +91 22 4079 4700
Tardeo Road, Haji Ali, | Fax : +91 22 4079 4777
Mumbai - 400 034. | Email : secretarial@deltin.com
URL : www.deltacorp.in | CIN : L65493PN1990PLC058817

Annexure A

Sr. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc;	WSPL Containers Private Limited (WCPL), is a new company incorporated on November 30, 2021, with the intention to carry on container manufacturing business.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The proposed subscription is not by the Company (but by an associate company of the Company) and is not a related party transaction for the Company. 25% of the paid up equity share capital of WCPL is proposed to be subscribed by Mr. Jaydev Mody, part of the promoter group of the Company.
c)	Industry to which the entity being acquired belongs;	WCPL proposes to carry on the business of container manufacturing.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Given that WSPL is an established shipyard operator on India's western coast, this investment is expected to supplement WSPL's existing operations.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	Expected to be completed by December 31, 2021.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired;	INR 5,00,00,000
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	WSPL will subscribe to 50,00,000 equity shares of INR 10 each constituting 50% of the equity share capital of WCPL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	WCPL was recently incorporated with the intention to carry on container manufacturing business.

For Delta Corp Limited


Dilip Vaidya
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