



# TRANSWARRANTY FINANCE LIMITED

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TFL/SEC/2020-21/22

26/08/2020

The Manager,  
Corporate Relations Dept.,  
BSE Ltd.  
P.J. Towers,  
Dalal Street, Fort  
Mumbai 400001

The Manager,  
Listing Compliance Department  
National Stock Exchange of India Ltd.  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400051

**BSE Scrip Code : 532812**

**NSE Scrip Code : TFL**

Dear Sir,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure of Related Party Transactions for half year ended 31<sup>st</sup> March, 2020, on a consolidated basis, in the format specified in the relevant accounting standards.

Kindly take the same on records.

Yours faithfully,

For Transwarranty Finance Limited

U. Ramachandran  
Director & CFO

Encl: As above

**CIN: L65920MH1994PLC080220**

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## Related Parties Disclosure

**Names of Related Parties & Nature of Relationship with whom the company have transaction during the Period 01/10/2019 to 31/03/2020**

Sr.No.	Name of Related Party	Relationship
1	Vertex Securities Limited (VSL)	Subsidiary
2	Vertex Commodities and Finpro (P) Ltd. (VCFPL)	Subsidiary
3	Transwarranty Capital Market Services Private Limited (TCMSPL)	Subsidiary
4	Welworth Sales & Services Pvt. Ltd. (WSSPL)	Common Controlled Entity
5	Mr. Kumar Nair (Managing Director)	Key Management Personnel
6	Mr. U. Ramachandran ( Director & Chief Financial Officer )	Key Management Personnel
7	Mr. George Mampillil	Key Management Personnel
8	Mrs. Leena Nair (Wife of Mr. Kumar Nair)	Relative of Key Management Personnel
9	Mrs. Jyoti Ramachandran (Wife of Mr. U. Ramachandran)	Relative of Key Management Personnel
10	Mr. Rajendran U. (Brother of Mr.U. Ramachandran)	Relative of Key Management Personnel

### Transactions with Related Parties

	Name of Related Party and Nature of relationship	Nature of Transaction	01/10/2019 to 31/03/2020	01/10/2018 to 31/03/2019
<b>A</b>	<b>Subsidiary Company</b>			
1	Transwarranty Capital Market Services Pvt. Ltd.		-	1,71,200
<b>B)</b>	<b>Common Controlled Entity</b>			
1	Welworth Sales & Services Pvt. Ltd. (WSSPL)	Inter corporate deposit given	10,200	-
<b>C)</b>	<b>Key Management Personnel</b>			
1	Kumar Nair	Salary and Other Allowances	12,00,004	17,15,306
		Interest paid	9,28,733	10,77,324
		Loan Received	-	6,40,000
		Loan paid back	-	7,40,000
2	U.Ramachandran	Salary and Other Allowances	9,00,000	9,15,000
3	George Mampillil	Salary and Other Allowances	6,00,000	6,19,406
4	Mrs. Leena Nair (Wife of Mr. Kumar Nair)	Rent Paid	18,00,000	18,00,000
5	Mrs. Jyoti Ramachandran (Wife of Mr. U. Ramachandran)	Interest paid on Non Convertible Debentures	60,000	5,918
		Investment in Non Convertible Debentures	-	10,00,000
6	Mr. Rajendran U. (Brother of Mr.U. Ramachandran)	Interest paid on Non Convertible Debentures	39,375	6,843
		Investment in Non Convertible Debentures	-	2,00,000

### Balances as at the end of the year:

Name of Related Party and Nature of relationship	Nature of Transaction	As at 31st March, 2020	As at 31st March, 2019
<b>(In the books of Transwarranty Finance Limited)</b>			
<b>Receivables</b>			
<b>Common Controlled Entity</b>			
Welworth Sales & Services Pvt. Ltd. (WSSPL)	Inter corporate deposit	41,500	31,300
<b>Key Management Personnel</b>			
Kumar Nair	Loan account	1,23,60,900	1,25,10,900
	Interest payable	2,54,537	1,41,279