



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 10, 2023

To,

Bombay Stock Exchange Ltd.,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400001

The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra - Kurla Complex,
Mumbai – 400051

BSE Scrip Code: 531120

NSE Symbol: PATELENG/ Debentures

Dear Sirs,

Sub: Intimation of Re-appointment of Mr. Rupen Patel as Managing Director

In compliance with Regulation 30 and of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (Listing Regulations) and based on the recommendations of the Nomination and Remuneration Committee and subject to approval of the shareholders, the Board of Directors at its meeting held today i.e. August 10, 2023 has considered and approved the re-appointment of Mr. Rupen Patel (DIN: 00029583), Managing Director to be designated as Chairman & Managing Director of the Company for a further period of five (5) years w.e.f. April 1, 2024 and to March 31, 2029.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 along with the brief profile is given in Annexure A to this letter.

This is for your information and record.

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: a/a

REGD. OFFICE:

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Annexure A

Disclosure of information pursuant to Regulation 30 of Listing Regulation read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Re-Appointment of Mr. Rupen Patel as Managing Director

Sr. no	Particulars	Details of Mr. Rupen Patel
1	Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise.	Re-appointment of Mr. Rupen Patel (DIN: 00029583), Managing Director, designated as Chairman and Managing Director of the Company for a further period of five (5) years w.e.f. April 1, 2024 to March 31, 2029.
2	Date of appointment/ re-appointment / cessation -(as applicable) and Term of appointment / re-appointment	Period of five (5) years commencing from April 1, 2024 to March 31, 2029. He would be liable to retire by rotation.
3	Brief Profile (in case of appointment)	<p>Mr. Rupen Patel has over 27 years of experience in the field of Engineering & Construction. He holds a Bachelor's degree in Commerce from Mumbai University and holds MBA degree from the Babson College, USA.</p> <p>Mr. Rupen Patel joined the Board as Executive Director in 1996. Eventually, he was elevated to the position of Managing Director in the year 1999 and further Chairman & Managing Director in 2017.</p> <p>Under his stewardship, the Company became one of the leading players in the Infrastructure sector, especially in the Hydro Power and under-ground Tunneling. Actively leading a group of top-notch project professionals, financial experts and various functional heads by setting high standards of performance excellence, to attain the organization goals and objectives.</p>
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Mr. Rupen Patel is not related inter-se to any other Director of the Company.
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref no. NSE/CML/2018/24 dated June 20, 2018	Mr. Rupen Patel is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

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