



## KRANTI INDUSTRIES LIMITED

Date: April 12, 2023

To,  
The Manager,  
BSE Limited.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

Script Code: 542459  
Script Symbol: KRANTI

**Subject: Intimation of acquisition of 55% Equity Shares of total issued Equity Shares of Preciso Metall Private Limited under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to our previous intimation on March 22, 2023 of the execution of Share Purchase Agreement between **Kranti Industries Limited** and **Vivek Deshmukh**, shareholder of Preciso Metall Private Limited and Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would glad to inform that as per the timeline decided into the Agreement the Company has completed the Acquisition of 55% Equity Shares i.e. 31,98,205 number Equity Shares of Rs. 10/- each of the Preciso Metall Private Limited on April 11, 2023.

Further, on effect of acquisition of 55% of total equity share capital of Preciso Metall Private Limited (PMPL) the PMPL became a subsidiary company of Kranti Industries Limited.

Further, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015 dated 9<sup>th</sup> September, 2015 are enclosed as **Annexure 1**.

You are requested to take the same on your record.

Thank You.

For and on behalf of

**KRANTI INDUSTRIES LIMITED**

**BHAVESH SELARKA**

(Company Secretary & Compliance officer)

Membership No.: A42734



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### Annexure-1

Sl. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	<ul style="list-style-type: none"> <li>• Preciso Metall Pvt. Ltd. (PMPL) (CIN: U74999PN2017PTC170422) is an Indian Company, incorporated on 16<sup>th</sup> May, 2017 engaged in the business of shell moulding, casting &amp; other allied activities.</li> <li>• Turnover: Rs. 564.96/- Lakhs (as on 31/03/2022)</li> </ul>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition does not fall in related party transaction and the promoters / promoter group / group companies do not have any interest in the entity being acquired.
c.	Industry to which the entity being acquired belongs;	Manufacturing of shell moulding, casting & other allied activities
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Our company with object to expand in new line of business by exploring resources, and to access new market opportunities by establishing a strategic partnerships or alliances with Preciso Metall Private Limited in area of shell, moulding, casting and other allied sector.</p> <p>Further, on effect of acquisition of 55% of total issued equity share capital of PMPL, the PMPL became a subsidiary company of Kranti Industries Limited.</p>
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f.	Indicative time period for completion of the acquisition;	The acquisition of 55% of total issued Equity Shares of Preciso Metall Private Limited by way of transfer from Mr. Vivek Deshmukh & Kranti Industries Limited has been completed on April 11, 2023.
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
h.	Cost of acquisition or the price at which the shares are acquired;	Purchase of 31,98,205 Number of Equity shares of PMPL in a phase manner for lump sum consideration of Rs. 99,78,400/-.



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i.	Percentage of shareholding / control acquired and / or number of shares acquired;	55% of total issued equity share capital in a phase manner: <ul style="list-style-type: none"> <li>• 1<sup>st</sup> Tranche: 18.92%</li> <li>• 2<sup>nd</sup> Tranche: 36.08%</li> </ul>
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Product & Services offered: <ul style="list-style-type: none"> <li>• Machine Castings</li> <li>• Subassemblies supplies</li> <li>• Range of grades for both CI and ductile including Moly.</li> </ul> Date of Incorporation: 16 <sup>th</sup> May, 2017 Turnover History: 2019-20: Rs. 211.89/- Lakhs 2020-21: Rs. 620.19/- Lakhs 2021-22: Rs. 564.96/- Lakhs

