



Date: 25th August, 2023

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai-400051.

Scrip Code : AIRAN

To,
BSE Limited
24th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code : 543811

Sub : Outcome of Board meeting held today i.e. on August 25, 2023, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

We wish to inform that Meeting of the Board of Directors of the Company was held today at the registered office of the Company which was commenced at 02.00 p.m. and concluded at 02.30 p.m., in which the Board of Directors has considered the following matters;

1. Approved the Draft Directors' Report for FY 2022-23 and annexures thereto.
2. Appointed M/s SCS & CO LLP. Practising Company Secretaries, as the Scrutinizer for scrutinizing the entire Voting Process for the 28th Annual General Meeting.
3. Decided to call 28th Annual General Meeting of the Company on Wednesday, September 27, 2023 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI and approved the Notice of 28th Annual General Meeting of the Company.
4. Approval of request of Reclassification from Promoter Group category to public Category for the following persons belonging to promoter group pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 subject to the approval of Members in the ensuing Annual General Meeting, National Stock Exchange of India Limited, BSE Limited and other regulatory authorities, if any.

Sr. No.	Name of the Promoter/ Promoter Group	No. of shares held	Percentage of the total equity capital of the Company (%)
1	Sudeepkumar V Agrawal Huf	40,737	0.03
2	Sudeepkumar Vishwanath Agrawal	1,15,476	0.09
3	Vandana Sudeepkumar Agrawal	1,00,000	0.08
4	Kunchit Sudeep Agrawal	0	0
Total		2,56,213	0.20

Pursuant to Regulation 31A(8)(b), we are also enclosing the extract of minutes of the Board of Directors of the company held today i.e. Friday, August 25, 2023.

There being no physical shareholders in the Company, the Register of members and share transfer books of the Company will not be closed. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Wednesday, September 20, 2023 shall be entitled to avail the facility of remote e-voting as well as e-voting system during the 28th AGM.

The Notice of 28th Annual General Meeting and Annual Report for the Financial Year will be submitted to the Stock Exchange as soon as the same be mailed to the Shareholders of the Company through email.

Kindly take the same on your record and oblige us.

Thanking you

For **Airan Limited**

Stuti Kinariwala
Company Secretary
MembershipNo-A46213

AIRAN LIMITED

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF AIRAN LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 408 KIRTIMAN COMPLEX B/H REMBRANDT, C.G ROAD AHMEDABAD-380006 ON FRIDAY, AUGUST 25, 2023 AT 02:00 P.M.

TO CONSIDER AND APPROVE THE REQUESTS RECEIVED FROM PERSON FALLING UNDER PROMOTER GROUP FOR RE-CLASSIFICATION FROM “PROMOTER GROUP CATEGORY” TO “PUBLIC CATEGORY

RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 and subject to approval Members in the ensuing Annual General Meeting , National Stock Exchange of India Limited (“NSE”), BSE Limited (“BSE”) and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), the approval of the Board be and is hereby accorded for the reclassification of request received from Person Falling Under Promoter Group, from the “Promoter Group” Category to the “Public” Category in the shareholding of the Company.

RESOLVED FURTHER THAT on approval of the Shareholders and from Stock Exchange upon application for reclassification of the aforementioned applicants, the company shall effect such reclassification in the statement of shareholding pattern on immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

RESOLVED FURTHER THAT any of the Directors of the Company and the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange, seeking approvals from NSE and BSE and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.”

//CERTIFIED TO BE TRUE//

FOR AIRAN LIMITED



Stuti Kinariwala
Company Secretary
Membership No-A46213

AIRAN LIMITED

EXTRACT OF THE MINUTES OF THE BOARD OF DIRECTORS OF AIRAN LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 408 KIRTIMAN COMPLEX B/H REMBRANDT, C.G ROAD AHMEDABAD- 380006 ON FRIDAY, AUGUST 25, 2023 AT 02:00 P.M.

TO CONSIDER AND APPROVE THE REQUESTS RECEIVED FROM PERSON FALLING UNDER PROMOTER GROUP FOR RE-CLASSIFICATION FROM PROMOTER GROUP CATEGORY TO PUBLIC CATEGORY.

The Board was informed that Person Falling Under Promoter Group had vide their Letters dated August 24, 2023 requested the Company for re-classifying them from “Promoter Group Category” to “Public Category”. The said requests were placed before the Board for their approval.

Person Falling Under Promoter Group, has specifically mentioned in the application that they are satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018 and also confirmed that at all times from the date of

reclassification, they shall continue to comply with conditions mentioned in Regulation 31A of SEBI (LODR) Regulations, 2015 (as amended) post reclassification from “Promoter Group” to “Public”.

In view of the provisions of Regulation 31A of SEBI (LODR) Regulations, 2018 and on satisfaction of the conditions (i) to (vii) specified in clause (b) of sub-regulation (3) and compliance of sub-regulation (4) of Regulation 31A of SEBI (LODR) Regulations, 2015, the members of the Board are of the view that applications for reclassification from Promoter Group Category to Public Category be accepted and placed before the approval of Shareholders in the ensuing Annual General Meeting, BSE and NSE.

Members of the Board then passed the following resolutions unanimously.

“RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, subject to approval of Shareholders in the ensuing Annual General Meeting, subject to approval of BSE and NSE (Stock Exchnages).

and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), the approval of the Board be and is hereby accorded for the reclassification of request received from Person Falling Under Promoter Group, from the “Promoter Group” Category to the “Public” Category in the shareholding of the Company.

RESOLVED FURTHER THAT on approval of the Stock Exchange upon application for reclassification of the aforementioned applicants, the company shall effect such reclassification in the statement of shareholding pattern on immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India Substantial Acquisition Of Shares And Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

RESOLVED FURTHER THAT any of the Directors of the Company and the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals Shareholders in the ensuing Annual General Meeting, BSE and NSE and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.”

//CERTIFIED TO BE TRUE//

FOR AIRAN LIMITED



Stuti Kinariwala

Company Secretary

Membership No-A46213

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