

June 29, 2020

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai-400001

Scrip Code: 539947

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Monday 29th June, 2020

The decisions and outcome of the Meeting of the Board of Directors of the Company duly held on Monday, 29th June, 2020 which began at 3:00 P.M. and concluded at 5:30 P.M. are as follows:

The Annual Financial Results have been reviewed by the Audit Committee and on the recommendations of the Audit Committee, the Board of Directors has approved the Audited Financial Results for the Quarter (Q4) and year ended on 31st March, 2020 along with the Audit Report issued by the Statutory Auditors of the Company.

In this regard, please find enclosed herewith:

- Audited Financial Result for the Quarter and year ended on 31st March, 2020 along with the Auditor Report and statement of Asset and Liabilities.
- Declaration for unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The said outcome and results shall be uploaded on the website of Stock Exchange and on the website of the Company.

You are requested to take the above information on record.

Thanking You
Yours Faithfully

For **Jindal Leasefin Limited**

for Jindal Leasefin Limited


Director/ Auth. Signatory
Surender Kumar Jindal
Managing Director
DIN: 00130589

Encl: as above



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF JINDAL LEASEFIN LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Jindal Leasefin Limited (the company) for the quarter ended March 31, 2020 and the year to date results for the period from April 1, 2019 to March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

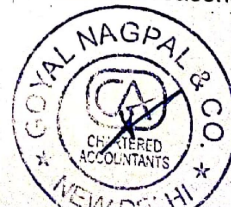
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and





GOYAL NAGPAL & CO
CHARTERED ACCOUNTANTS

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New Delhi-110081

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that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For GOYAL NAGPAL & CO.

Chartered Accountants,

FRN - 018289C

(CA Virender Nagpal)

Partner

Membership No. - 416004

UDIN: **20416004AAAADT3531**

Date: June 29, 2020

Place: Delhi



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

(in Lacs)

Particulars	Three Months Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (net of excise duty)	0.00	0.00	1.09	0.00	0.69
(b) Other Operating Income	(0.08)	-	-	(0.08)	-
Total income from operations (net)	(0.08)	-	1.09	(0.08)	0.69
2. Expenses					
a. Employee benefits expense	1.65	2.14	3.43	7.15	12.93
b. Depreciation and amortisation expense	0.00	-	0.01	0.02	0.02
c. Investment Written Off	-	-	-	-	-
c. Other expenses	2.07	2.70	1.98	12.68	11.08
Total Expenses	3.73	4.84	5.42	19.84	24.03
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 -2)	(3.81)	(4.84)	(4.33)	(19.92)	(23.34)
4. Other Income	25.45	0.03	-	134.35	47.63
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	21.64	(4.81)	(4.33)	114.43	24.29
6. Finance Costs	0.00	-	-	0.00	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	21.64	(4.81)	(4.33)	114.43	24.29
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	21.64	(4.81)	(4.33)	114.43	24.29
10. Tax expense	15.00	-	5.00	15.00	5.00
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	6.64	(4.81)	(9.33)	99.43	19.29
12. (Extraordinary items (net of tax expense))	-	-	-	(30.91)	10.60
13. Net Profit / (Loss) for the period (11 + 12)	6.64	(4.81)	(9.33)	130.34	8.68
14. Share of profit / (loss) of associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	6.64	(4.81)	(9.33)	130.34	8.68
17. Other Comprehensive Income (OCI)					
a. Items that will not be reclassified to profit & Loss	(31.41)	12.46	16.62	(108.72)	50.63
b. Income Tax relating to items that will not be reclassified to Profit & Loss	(9.37)	(1.94)	(4.99)	16.96	15.19
c. Items that will be reclassified to Profit & Loss	-	-	-	-	-
d. Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
Total Other Comprehensive Income (OCI) (Net of Tax)	(40.78)	10.52	11.63	(91.76)	35.44
Total Comprehensive Income for the period	(34.14)	5.71	2.31	38.59	44.12
19. Paid-up equity share capital (face value of the share shall be indicated) (Rs. 10)	300.89	300.89	300.89	300.89	300.89
(i). Earnings per share (EPS) before extraordinary items (not annualized)					
a) Basic	0.22	(0.16)	(0.31)	4.33	0.29
b) Diluted	0.22	(0.16)	(0.31)	4.33	0.29
21. (ii). Earnings per share (EPS) after extraordinary items (not annualized)					
a) Basic	0.22	(0.16)	(0.31)	4.33	0.29
b) Diluted	0.22	(0.16)	(0.31)	4.33	0.29

1. Previous figures have been regrouped /reclassified wherever necessary to facilitate comparison.
2. The financial results of the company for the quarter ended 31st March,2020, which have been reviewed by the Audit Committee of the Board and have been approved the Board and have been approved and taken on record by the Board of Directors on 29.06.2020
3. The statutory Auditors have carried out a limited review of the unaudited financial results of the company.
4. The Company has only single reportable business segment in terms of the requirement of Ind AS 108.

Sd/-
(SURENDER KUMAR JINDAL)
Managing Director
DIN:00130589

Place : NEW DELHI
Date : 29.06.2020

JINDAL LEASEFIN PVT LTD
Statement of Standalone Audited Assets and Liabilities

(In lakhs)

SR. NO.	PARTICULARS	As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
A	ASSETS		
1	Non Current Assets		
	Property, Plant and equipment	0.10	0.11
	Capital Work in progress		
	Other intangible assets		
	Intangible assets under development		
	Financial assets:		
	Investments	710.11	577.39
	Loans	15.54	0.40
	Other Financial assets		
	Income tax assets(net)		
	Deffered tax assets (net)	16.96	-
	Other non-current assets	-	-
	Total non-current assets		
2	Current assets		
	Inventories	0.05	0.05
	Financial assets :		
	Trade receivables		
	Cash and cash equivalents	-	10.48
	Other bank balances	0.08	0.08
	Loans	0.80	1.61
	Other financial assets	-	50.00
	Other current assets		
	Total current assets		
	Total assets	743.63	640.12
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	300.89	300.89
	Other equity	408.80	330.16
	Total Equity		
2	Liabilities		
	Non- current liabilities		
	Financial liabilities		
	Borrowings		
	Provisions		
	Deffered tax liabilities (net)	-	0.72
	Total non- current liabilities		
	Current liabilities		
	Financial liabilities		
	Borrowings	-	-
	Trade payables		
	Other financial liabilities		
	Provisions	21.89	6.42
	Current tax liabilities (net)	12.06	1.93
	Total current liabilities		
	Total Equity and liabilities	743.63	640.12

**JINDAL LEASEFIN LIMITED**

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E-mail : jindal@jindal.bz
Website : www.jindal.bz

June 29, 2020

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai-400001

Scrip Code: 539947

Dear Sir/Madam,

Sub: Declaration for unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

In Compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare Goyal Nagpal & Co., Chartered Accountants (Firm Registration No. 018289C), auditors of the Company have issued audit report with unmodified opinion on Audited Financial Result of the Company for the year ended 31st March, 2020.

You are requested to take the above information on record.

Thanking You
Yours Faithfully

For Jindal Leasefin Limited

For Jindal Leasefin Limited

Director Auth. Signature
Surender Kumar Jindal
Managing Director
DIN: 00130589