

50TH ANNUAL GENERAL MEETING HELD ON 07TH AUGUST, 2023

Declaration of Results of Voting

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and in compliance with MCA General circular no. 20 read with Circular nos. 14 & 17 of 2020 and 10 of 2022, Torrent Pharmaceuticals Limited (“the Company”) had provided remote e-voting facility to the Members to enable them to cast their vote electronically on the resolutions proposed in the Notice of 50th Annual General Meeting (AGM) held through Video Conferencing (VC). The remote e-voting was open from 9.00 a.m. on 03rd August, 2023 up to 5.00 p.m. on 06th August, 2023.

Further, the members who had not cast their votes earlier through remote e-voting were provided the facility to cast their vote electronically during the course of the AGM and till 15 minutes after completion of AGM.

The Board of Directors had appointed Rajesh Parekh, Partner, RPAP & Co., Practicing Company Secretary as the Scrutinizer for remote e-voting and e-voting during the AGM. The Scrutinizer has carried out the scrutiny of all the electronic votes received till 5.00 p.m. on 06th August, 2023 and e-voting at the 50th AGM and submitted his Consolidated Report on 07th August, 2023. The Report of Scrutinizer is attached herewith.

The Consolidated Result as per the Scrutinizer’s above mentioned Report is as follows:

Sr. No.	Item No.	Type of Resolution	No. of Votes in favour	% of Votes in favour	No. of Votes Against	% of Votes Against
1.	To receive, consider and adopt the Standalone and Consolidated Financial Statements as at 31 st March, 2023 including the Audited Balance Sheet as at 31 st March, 2023, the Statement of Profit and Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon.	Ordinary	30,84,37,222	100.00	600	0.00

TORRENT PHARMACEUTICALS LIMITED

CIN: L24230GJ1972PLC002126

Reg. Office : Torrent House, Off Ashram Road, Ahmedabad- 380 009, India. Phone: +91 79 26599000, Fax: +91 79 26582100,

www.torrentpharma.com e-mail id: investorservices@torrentpharma.com

2.	To Confirm the payment of interim dividend of ₹ 14.00 per equity share of fully paid up face value of ₹ 5.00 each already paid during the financial year ended 31 st March, 2023 and to declare final dividend of ₹ 8.00 per equity share of fully paid up face value of ₹ 5.00 each as final dividend for the said financial year.	Ordinary	31,14,96,539	100.00	200	0.00
3.	To appoint a Director in place of Samir Mehta (holding DIN 00061903), Director, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	29,90,70,243	96.22	1,17,43,274	3.78
4.	Ratification of remuneration of Cost Auditors of the Company for the year 2023-24	Ordinary	31,14,36,877	100.00	2,274	0.00
5.	Issuance of Equity Shares including Convertible Bonds / Debentures.	Special	31,00,57,915	99.54	14,38,827	0.46
6.	Alteration of Articles of Association of the Company	Special	31,14,94,660	100.00	2,084	0.00
7.	Appointment of Nikhil Khattau as an Independent Director of the Company	Special	30,98,00,242	99.96	1,33,702	0.04

Based on the Consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 50th AGM have been duly approved by the Members with requisite majority.

For Torrent Pharmaceuticals Limited

Date: 08.08.2023
Place: Ahmedabad

Samir Mehta
Executive Chairman

Encl.: As above

TORRENT PHARMACEUTICALS LIMITED

CIN: L24230GJ1972PLC002126

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www.torrentpharma.com e-mail id: investorservices@torrentpharma.com

RPAP & Co.
Company Secretaries

104 Ashwamegh Avenue
Nr. Mithakhali Underbridge,
Navrangpura, Ahmedabad - 380 009.

Phone: (O) 40045660

Mobile: 98797 92252; 8511000719

E: mail: rpap@csrajeshparekh.in; support@csrajeshparekh.in

**Consolidated Report of Scrutinizer on Remote e-voting & e-voting at the
Annual General Meeting**

*[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20(4) (xii) & Rule 21
(2) of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
Torrent Pharmaceuticals Limited
Torrent House, Off. Ashram Road,
Ahmedabad -380009.

**Re.: 50th Annual General Meeting of the Equity Shareholders of Torrent
Pharmaceuticals Limited held on Monday, 07th August, 2023 at 09:30 A.M.
through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').**

Sub: Report on Remote e-voting & e-voting at the Annual General Meeting

Dear Sir,

I, Rajesh Parekh, Practicing Company Secretary appointed as Scrutinizer for the purpose of scrutinizing e-voting process (Remote as well as during AGM) on the below mentioned resolutions, at the 50th Annual General Meeting of the Equity Shareholders of Torrent Pharmaceuticals Limited (the "Company"), held on Monday, 07th August, 2023 through VC / OAVM submit my report as under:

1. In accordance with the Notice of 50th Annual General Meeting sent to the shareholders, the voting through remote e-voting was started at 9:00 A.M. on 03rd August, 2023 and ended at 05:00 P.M. on 06th August, 2023.
2. The equity shareholders holding shares as on cut-off date i.e. 31st July, 2023 were entitled to vote on the resolutions as stated in the Notice of the 50th Annual General Meeting of the Company.

3. The facility of e-voting (Remote as well as during AGM) was provided by CDSL pursuant to Circular No. 20/2020 dated 5th May, 2020 read with circular No 14/2020 dated 8th April, 2020 and circular No. 17/2020 dated 13th April, 2020 issued by Ministry of Corporate Affairs.
4. The names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and were not allowed to vote at the Annual General Meeting.
5. The shareholders who were present at the Annual General Meeting through VC / OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the Annual General Meeting.
6. The votes were unblocked from the remote e-voting website of Central Depository Services (India) Limited (CDSL) (www.evotingindia.com) in the presence of Ms. Aishwarya Parekh and Mr. Jay Surti on 07th August, 2023 at 10:34 a.m.

7. The Consolidated Results of the Remote e-voting and e-voting at the Annual General Meeting are as under:

Resolution No. 1, Ordinary Resolution

To receive, consider and adopt the Standalone and Consolidated Financial Statements as at 31st March, 2023 including the Audited Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	867	308437061	100.00
E-voting at AGM	02	161	0.00
Total	869	308437222	100.00

(ii) Voted **against** the resolution:

Type of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	02	600	0.00
E-voting at AGM	00	00	0.00
Total	02	600	0.00

(iii) **Invalid** votes :

Type of Voting	Total number of members whose votes were declared invalid	Total no. of invalid Votes
Remote E-voting	00	00
E-voting at AGM	00	00
Total	00	00

Resolution No. 2, Ordinary Resolution

To confirm the payment of interim dividend of Rs. 14.00 per equity share of fully paid up face value of Rs. 5.00 each already paid during the financial year ended on 31st March, 2023 and to declare final dividend of Rs. 8.00 per equity share of fully paid up face value of Rs. 5.00 each for the financial year ended on 31st March, 2023

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	870	311496378	100.00
E-voting at AGM	02	161	0.00
Total	872	311496539	100.00

(ii) Voted **against** the resolution:

Type of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	01	200	0.00
E-voting at AGM	00	00	0.00
Total	01	200	0.00

(iii) **Invalid** votes:

Type of Voting	Total number of members whose votes were declared invalid	Total no. of invalid Votes
Remote E-voting	00	00
E-voting at AGM	00	00
Total	00	00

Resolution No. 3, Ordinary Resolution

To appoint a Director in place of Samir Mehta (holding DIN 00061903), Director, who retires by rotation and being eligible, offers himself for re-appointment

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	727	299070082	96.22
E-voting at AGM	02	161	0.00
Total	729	299070243	96.22

(ii) Voted **against** the resolution:

Type of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	147	11743274	3.78
E-voting at AGM	00	00	0.00
Total	147	11743274	3.78

(iii) **Invalid** votes :

Type of Voting	Total number of members whose votes were declared invalid	Total no. of invalid Votes
Remote E-voting	00	00
E-voting at AGM	00	00
Total	00	00

Resolution No. 4, Ordinary Resolution

Ratification of Remuneration of Cost Auditors of the Company for the year 2023-24

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	861	311436716	100.00
E-voting at AGM	02	161	0.00
Total	863	311436877	100.00

(ii) Voted **against** the resolution:

Type of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	07	2274	0.00
E-voting at AGM	00	00	0.00
Total	07	2274	0.00

(iii) **Invalid** votes :

Type of Voting	Total number of members whose votes were declared invalid	Total no. of invalid Votes
Remote E-voting	00	00
E-voting at AGM	00	00
Total	00	00

Resolution No. 5, Special Resolution

Issuance of Equity Shares including Convertible Bonds / Debentures

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	815	310057754	99.54
E-voting at AGM	02	161	0.00
Total	817	310057915	99.54

(ii) Voted **against** the resolution:

Type of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	59	1438822	0.46
E-voting at AGM	01	05	0.00
Total	60	1438827	0.46

(iii) **Invalid** votes:

Type of Voting	Total number of members whose votes were declared invalid	Total no. of invalid Votes
Remote E-voting	00	00
E-voting at AGM	00	00
Total	00	00

Resolution No. 6, Special Resolution

Alteration of Articles of Association of the Company

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	863	311494499	100.00
E-voting at AGM	02	161	0.00
Total	865	311494660	100.00

(ii) Voted **against** the resolution:

Type of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	08	2079	0.00
E-voting at AGM	01	05	0.00
Total	09	2084	0.00

(iii) **Invalid** votes:

Type of Voting	Total number of members whose votes were declared invalid	Total no. of invalid Votes
Remote E-voting	00	00
E-voting at AGM	00	00
Total	00	00

Resolution No. 7, Special Resolution:

Appointment of Nikhil Khattau as an Independent Director of the Company

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	850	309800081	99.96
E-voting at AGM	02	161	0.00
Total	852	309800242	99.96

(ii) Voted **against** the resolution:

Type of Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	15	133697	0.04
E-voting at AGM	01	05	0.00
Total	16	133702	0.04

(iii) **Invalid** votes:

Type of Voting	Total number of members whose votes were declared invalid	Total no. of invalid Votes
Remote E-voting	00	00
E-voting at AGM	00	00
Total	00	00

8. All electronic records containing a list of equity shareholders who voted through remote e-voting and voting at the AGM segregated into “FOR” and “AGAINST” for each resolution is submitted to the Company.

Thanking you,

Yours Sincerely,

**For RPAP & Co.
Company Secretaries**

Rajesh
Gopaldas
Parekh

Digitally signed by
Rajesh Gopaldas
Parekh
Date: 2023.08.07
19:53:37 +05'30'

Rajesh Parekh

Partner

Mem No. 8073

C.O.P No. 2939

UDIN: A008073E000758416

Peer review No.: 1305/2021

Date: 07-08-2023

Place: Ahmedabad

Name and Address of Witnesses of unblocking of Remote e-voting

Aishwarya Himanshu Parekh
Digitally signed by
Aishwarya
Himanshu Parekh
Date: 2023.08.07
19:54:02 +05'30'

1. Aishwarya Parekh

C/4, Archana Park,
Hotel President Lane,
Navrangpura,
Ahmedabad- 380009.

Jay Ajay Surti
Digitally signed
by Jay Ajay Surti
Date: 2023.08.07
19:55:07 +05'30'

2. Jay Surti

R – 2, Vikram Appartment
Nr. Shreyas Crossing,
Ambawadi,
Ahmedabad- 380015.

Counter Signed by

**Samir Mehta
Executive Chairman
Torrent Pharmaceuticals Limited**

RPAP & Co.

Company Secretaries

104 Ashwamegh Avenue
Nr. Mithakhali Underbridge,
Navrangpura, Ahmedabad - 380 009.
Phone: (O) 40045660
Mobile: 98797 92252; 8511000719
E: mail: rpap@csrajeshparekh.in; support@csrajeshparekh.in

Report of Scrutinizer on Remote e-voting Results

*[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies
(Management and Administration) Rules, 2014]*

To,
The Chairman
Torrent Pharmaceuticals Limited
Torrent House, Off Ashram Road,
Ahmedabad-380009

**Re: 50th Annual General Meeting of the Equity Shareholders of Torrent
Pharmaceuticals Limited held on Monday, 07th August, 2023 at 09:30 A.M.
through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM')**

Sub: Report on remote e-voting

Dear Sir,

I, Rajesh Parekh, Practicing Company Secretary appointed as Scrutinizer for the purpose of scrutinizing e-voting on the below mentioned resolutions at the 50th Annual General Meeting of the Equity Shareholders of Torrent Pharmaceuticals Limited (the "Company"), held on Monday, 07th August, 2023 at 09:30 AM through VC / OAVM, submit my report on remote e-voting as under:

1. In accordance with the Notice of 50th Annual General Meeting sent to the shareholders, the voting through remote e-voting was started at 09:00 A.M. on 03rd August, 2023 and ended at 05:00 P.M. on 06th August, 2023.
2. The equity shareholders holding shares as on cut-off date i.e. 31st July, 2023 were entitled to vote on the resolutions as stated in the Notice of the 50th Annual General Meeting of the Company.
3. The votes were unblocked from the remote e-voting website of Central Depository Services (India) Limited (CDSL) (www.evotingindia.com) in the presence of Ms. Aishwarya Parekh and Mr. Jay Surti on 07th August, 2023 at 10:34 a.m.
4. The Result of the Remote e-voting is as under:

Resolution No. 1, Ordinary Resolution

To receive, consider and adopt the Standalone and Consolidated Financial Statements as at 31st March, 2023 including the Audited Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon

(i) Voted **in favour** of the resolution:

Number of members voting through electronic means	Number of votes cast by them	% of total number of valid votes cast
867	308437061	100.00

(ii) Voted **against** the resolution:

Number of members voting through electronic means	Number of votes cast by them	% of total number of valid votes cast
02	600	0.00

(iii) **Invalid** votes :

Total number of members voting through electronic means whose votes were declared invalid	Total Number of invalid Votes
0	0

Resolution No. 2, Ordinary Resolution

To confirm the payment of interim dividend of Rs 14.00 per equity share of fully paid up face value of Rs 5.00 each already paid during the financial year ended on 31st March, 2023 and to declare final dividend of Rs. 8.00 per equity share of fully paid up face value of Rs 5.00 each for the financial year ended on 31st March, 2023

(i) Voted **in favour** of the resolution:

Number of members voting through electronic means	Number of votes cast by them	% of total number of valid votes cast
870	311496378	100.00

(ii) Voted **against** the resolution:

Number of members voting through electronic means	Number of votes cast by them	% of total number of valid votes cast
01	200	0.00

(iii) **Invalid** votes :

Total number of members voting through electronic means whose votes were declared invalid	Total Number of invalid Votes
0	0

Resolution No. 3, Ordinary Resolution

To appoint a Director in place of Samir Mehta (holding DIN 00061903), Director, who retires by rotation and being eligible, offers himself for re-appointment

(i) Voted **in favour** of the resolution:

Number of members voting through electronic means	Number of votes cast by them	% of total number of valid votes cast
727	299070082	96.22

(ii) Voted **against** the resolution:

Number of members voting through electronic means	Number of votes cast by them	% of total number of valid votes cast
147	11743274	3.78

(iii) **Invalid** votes :

Total number of members voting through electronic means whose votes were declared invalid	Total Number of invalid Votes
0	0

Resolution No. 4, Ordinary Resolution

Ratification of Remuneration of Cost Auditors of the Company for the year 2023-24

(i) Voted **in favour** of the resolution:

Number of members voting through electronic means	Number of votes cast by them	% of total number of valid votes cast
861	311436716	100.00

(ii) Voted **against** the resolution:

Number of members voting through electronic means	Number of votes cast by them	% of total number of valid votes cast
07	2274	0.00

(iii) **Invalid** votes :

Total number of members voting through electronic means whose votes were declared invalid	Total Number of invalid Votes
0	0

Resolution No. 5, Special Resolution

Issuance of Equity Shares including Convertible Bonds / Debentures

(i) Voted **in favour** of the resolution:

Number of members voting through electronic means	Number of votes cast by them	% of total number of valid votes cast
815	310057754	99.54

(ii) Voted **against** the resolution:

Number of members voting through electronic means	Number of votes cast by them	% of total number of valid votes cast
59	1438822	0.46

(iii) **Invalid** votes :

Total number of members voting through electronic means whose votes were declared invalid	Total Number of invalid Votes
0	0

Resolution No. 6, Special Resolution

Alteration of Articles of Association of the Company

(i) Voted **in favour** of the resolution:

Number of members voting through electronic means	Number of votes cast by them	% of total number of valid votes cast
863	311494499	100.00

(ii) Voted **against** the resolution:

Number of members voting through electronic means	Number of votes cast by them	% of total number of valid votes cast
08	2079	0.00

(iii) **Invalid** votes :

Total number of members voting through electronic means whose votes were declared invalid	Total Number of invalid Votes
0	0

Resolution No. 7, Special Resolution

Appointment of Nikhil Khattau as an Independent Director of the Company

(i) Voted **in favour** of the resolution:

Number of members voting through electronic means	Number of votes cast by them	% of total number of valid votes cast
850	309800081	99.96

(ii) Voted **against** the resolution:

Number of members voting through electronic means	Number of votes cast by them	% of total number of valid votes cast
15	133697	0.04

(iii) **Invalid** votes :

Total number of members voting through electronic means whose votes were declared invalid	Total Number of invalid Votes
0	0

5. All electronic data containing a list of equity shareholders who voted through remote e-voting segregated into "FOR" and "AGAINST" for each resolution is submitted to the Company.

Thanking you.

Yours Sincerely,

For RPAP & Co.

Company Secretaries

Rajesh Gopaldas Parekh Digitally signed by
Rajesh Gopaldas Parekh
Date: 2023.08.07
19:51:05 +05'30'

Rajesh Parekh

Partner

Mem No. 8073

C.O.P No. 2939

UDIN: A008073E000758416

Peer review No.: 1305/2021

Date: 07-08-2023

Place: Ahmedabad

Name and Address of Witnesses of unblocking of Remote e-voting

Aishwarya Parekh Digitally signed
by Aishwarya
Himanshu Parekh
Date: 2023.08.07
19:52:16 +05'30'

1. Aishwarya Parekh

C/4, Archana Park,
Hotel President Lane,
Navrangpura,
Ahmedabad- 380009.

Jay Ajay Surti Digitally signed
by Jay Ajay Surti
Date: 2023.08.07
19:55:46 +05'30'

2. Jay Surti

R – 2, Vikram Appartment
Nr. Shreyas Crossing,
Ambawadi,
Ahmedabad- 380015.

Counter Signed by

**Samir Mehta
Executive Chairman
Torrent Pharmaceuticals Limited**