LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office : A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111   **email :** infoengg@lloyds.in, website: www.lloydsengg.in **CIN** : L28900MH1994PLC081235

MP/LSIL/BSEL-NSEL/2021/82   28.10.2021

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code : 539992	**Symbol: LSIL**

Dear Sir,

Sub.: Proposed Preferential Issue – Update

With reference to the captioned matter and Company`s earlier submission w.r.t. Outcome of Board Meeting dated 14.10.2021, we would like to inform you that the Board of Directors of our Company in its meeting held today i.e. Thursday, 28th October 2021 have considered and approved the allotment to **"Aeon Trading LLP"** as one of the allottees instead of "Plutus Trade and Commodities LLP" for the Preferential Allotment up to 16,50,00,000 Convertible Warrants of Re. 1/- each at the same issue price i.e. Rs.3.86 each (including premium of Rs.2.86 each), aggregating to Rs.63,69,00,000/- to persons belonging to Promoters/ Promoter Group on Preferential Allotment basis pursuant to Section 42, 62 of the Companies Act, 2013 and Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 and subsequent amendments thereto.

All other contents of the Meeting outcome dated 14th October 2021 thereof, shall remain unchanged to the extent of modifications mentioned above. The revised Annexure is attached hereto.

The scheduled Extraordinary General Meeting ('EGM') of the members of the company will be held on same date & time i.e., Friday,12th November 2021 at 11.30 a.m., through Video Conferencing/ Other Audio Video Means, for seeking approval of the members.

An addendum to the Notice of EGM, will be sent to the members and update to the Stock Exchanges, shortly.

The meeting commenced at 3:30 P.M. and concluded at 4:00 P.M. Kindly take note of the same.

Thanking You,
Yours faithfully,

For Lloyds Steels Industries Limited

Meenakshi A. Pansari
Company Secretary

DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH THE SEBI CIRCULAR BEARING REFERENCE NO. CIR/ CFD/CMD/4/2015 DATED 9TH SEPTEMBER, 2015 IS AS BELOW:

1) PREFERENTIAL ISSUE:

Sr. No.	Particulars	Disclosure
i.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Convertible Warrants
ii.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment
iii.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):	16,50,00,000 (Sixteen Crores Fifty Lakhs) Convertible Warrants will be issued at a price of Rs. 3.86 (face value of Re. 1/- each at a premium of Rs. 2.86 each) aggregating to Rs. 63,69,00,000/-.
iv.	Number of the Investors	2
v.	Name of Investors	(see table below)
vi.	Issue Price	Rs. 3.86 (Face Value Re. 1/- + Premium Rs. 2.86/-)
vii.	Post Allotment of Securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Issue Price is determined in terms of SEBI (ICDR) Regulations, 2018. Convertible Warrants would be allotted only upon payment of 25% of the issue price of Warrants at the time of allotment of warrants.
viii.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Each Warrant is convertible into One (1) equity shares and the conversion can be exercised at any time within a period of 18 months from the date of allotment of warrants, in one or more tranches, as the case may be and on such other terms and _ conditions as applicable. Option for conversion of Warrants into Equity Shares will be available upon payment of full price of warrant before such exercise of option.

Name of Investors (row v.):

Sr. No.	Name of Proposed Allottees (Promoter/Promoter Group)	No. of Convertible Warrants proposed to be allotted
1	Lloyds Metals & Minerals Trading LLP	8,25,00,000
2	Aeon Trading LLP	8,25,00,000
	TOTAL	**16,50,00,000**