

September 18, 2021

National Stock Exchange of India Ltd Listing Department Exchange Plaza, 5th Floor, Plot No: C/1, G - Block, Bandra — Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: ORCHPHARMA	BSE Limited Corporate Relationship Department 1st floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai - 400 001 BSE Code: 524372
Luxembourg Stock Exchange Bourse de Luxembourg BP 165, L-2011 Luxembourg Siege social 11, avenue de la Portal - Neuve	London Stock Exchange 10 Paternoster Square London EC4M 7LS United Kingdom

Dear Sir/Madam

Intimation under Regulation 30 read with Schedule III of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015- Transfer of the Formulations business of the Company (IKKT)-Reg.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our communications submitted earlier to your good office on May 06, 2021 and July 22,2021 respectively, we would like to inform you that Orchid Pharma Limited ("the Company") has transferred the Formulations business (IKKT) at Irungattukottai, Chennai by way of a slump sale on a going concern basis to M/s. OrBion Pharmaceuticals Private Limited ("OPPL") as contemplated in the Business Transfer Agreement ("BTA") dated July 21, 2021.

Pursuant to the above strategic collaboration, Bionpharma Health INC holds 74% and the Company holds 26% of the equity share capital of M/s. OrBion Pharmaceuticals Private Limited.

The Members of the Company vide an Ordinary resolution passed at the 28th Annual General Meeting held on August 13,2021 approved the transfer of the existing Formulations business (IKKT) of the Company to OPPL as a going concern via slump sale. Thus, the IKKT Formulations business of the Company pursuant to the BTA stands transferred to OPPL from opening of business hours of Saturday, September 18, 2021.

Kindly take the above information on records.

Thanking you

Yours faithfully
For **Orchid Pharma Limited**

Nikitak
Company Secretary