



BHARAT DYNAMICS LIMITED
(A Govt. of India Enterprise, Ministry of Defence)
CIN :- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District, Nanakramguda,
Hyderabad-500032

Registered Office: - Kanchanbagh, Hyderabad-500058

Tel: 040-23456145; Fax: 040-23456110

E-mail: investors@bdl-india.in; Website: www.bdl-india.in

Ref: BDL/CS/2023/SE-40

Date: 07/08/2023

To, The Manager Compliance Department The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051	To, The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001
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Scrip Code / Symbol:541143 /BDL

Subject: Updated Notes to Financial Results

Pursuant to Regulations 33 of SEBI (LODR) Regulations, 2015, We have uploaded Unaudited Financial Results for quarter ended 30.06.2023 along with the Limited Review Report on 04.08.2023. Inadvertently point number 5th in notes to financial results was not included. Please find enclosed revised notes to financial results.

For Bharat Dynamics Limited

N. Nagaraja
Company Secretary

भारत डायनामिक्स लिमिटेड

(भारत सरकार का उद्यम)

रक्षा मंत्रालय

कंचनबाग, हैदराबाद - ५०० ०५८.

BHARAT DYNAMICS LIMITED

(A Government of India Enterprise)

Ministry of Defence

Kanchanbagh, Hyderabad - 500 058.



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E-mail: bdlcompsecy@bdl-india.in, Website : www.bdl-india.in, Ph: 040-23456101 Fax : 040-23456110

Statement of standalone unaudited financial results for the quarter ended 30th June 2023

(₹ in lakh)

Sl.No.	Particulars	Quarter ended			Year ended
		30.06.2023 (Unaudited)	31.03.2023 (Refer note 4)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from operations				
i.	Sales/income from operations	29,569.00	79,678.97	68,650.76	246,902.87
ii.	Other operating income	203.09	146.74	829.18	2,036.38
	Total Revenue from operations	29,772.09	79,825.71	69,479.94	248,939.25
2	Other income	10,744.74	3,717.07	3,676.06	15,540.22
3	Total income (1+2)	40,516.83	83,542.78	73,156.00	264,479.47
4	EXPENSES				
(a)	Cost of materials consumed	17,741.25	24,315.69	60,548.92	121,033.46
(b)	Changes in inventories of finished goods and work-in-progress	(5,312.53)	12,993.90	(16,511.33)	(1,903.72)
(c)	Employee benefits expense	13,534.38	13,431.53	13,586.68	53,246.43
(d)	Finance cost	77.96	84.70	204.83	453.64
(e)	Depreciation and amortisation expense	1,688.71	1,394.02	2,338.94	7,725.79
(f)	Other expenses	7,072.95	10,741.68	7,654.20	35,743.52
	Total expenses	34,802.72	62,961.52	67,822.24	216,299.12
5	Profit/ (Loss) before exceptional items & tax (3-4)	5,714.11	20,581.26	5,333.76	48,180.35
6	Exceptional items	-	-	-	-
7	Profit/ (Loss) before tax (5+ 6)	5,714.11	20,581.26	5,333.76	48,180.35
8	Tax expense (including deferred tax).	1,532.42	5,305.37	1,348.00	12,962.86
9	Profit/(Loss) for the period (7 - 8)	4,181.69	15,275.89	3,985.76	35,217.49
10	Other comprehensive income / (Loss) (net of tax)	(383.89)	17.47	317.59	179.75
11	Total comprehensive income / (Loss) for the period (9+10)	3,797.80	15,293.36	4,303.35	35,397.24
12	Paid-up equity share capital (Face value of ₹ 10/- each)	18,328.12	18,328.12	18,328.12	18,328.12
13	Other equity excluding revaluation reserves	-	-	-	302,821.65
14	Earnings per share Basic and diluted (₹) (not annualised)	2.28	8.33	2.17	19.22

See accompanying notes to the financial results.

- 1 Ministry of Corporate Affairs (MCA) has exempted the company engaged in defence production from the requirement of Segment Reporting.
- 2 A Final dividend of ₹ 1.20 per equity share for the financial year 2022-23 has been recommended by the Board of Directors at the meeting held on 25 May 2023.
- 3 As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Auditor M/s. G. Natesan & Co. Chartered Accountants have conducted a limited review of the above financial results for the quarter and period ended 30 June 2023.
- 4 The figures of quarter ended 31 March 2023 are the balancing figures between the audited figures of the full financial year 31 March 2023 and the unaudited figures up to 31 December 2022.
- 5 The ongoing Russia-Ukraine war, continued to cause delays in receipt of certain electronic components and explosives from foreign OEM's which has impacted the performance for the Quarter ending 30th June 2023 and the company is expecting that most of these issues will be resolved by the later part of second quarter of current financial year.
- 6 Other income for the Quarter ending 30th June 2023 mainly include ₹ 8416.69 lakh towards Interest earned and ₹ 1290.19 lakh towards net foreign exchange gain as against ₹ 2636.82 lakh and ₹ 90.37 lakh respectively during the corresponding period ending 30th June 2022.
- 7 The above statement of financial results were reviewed by the Audit Committee and approved by the Board of Directors at the Meetings held on 04 August 2023.
- 8 The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 9 The Company has no subsidiaries / Joint ventures / Associates.
- 10 **Code on Social Security, 2020:**
The Code on Social Security , 2020 (Code) relating to employee benefits during employment and post employment benefits received Presidential assent in September 2020. The Code has been published in the Official Gazette of Government of India. However, the date on which the Code will come into effect has not been notified. The Company will evaluate the impact and will give appropriate impact in the financial statements in the period in which the Code becomes effective.
- 11 The previous period figures have been regrouped and reclassified wherever necessary to make them comparable with current period figures.

For and on behalf of Board of Directors

Place : Hyderabad
Date: 04.08.2023


Cmde A Madhavarao (Retd)
Chairman and Managing Director
DIN: 09808949

04/08/2023



Ranjith
4/8/23