



# NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 242 /2019-20

July 18, 2019

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
MUMBAI – 400 051  
NSE Symbol : 'NBVENTURES'

Dept.of Corp.Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI – 400 001

Scrip Code: '513023'/'NBVENTURE'

Dear Sirs,

**Sub: Newspaper advertisement regarding reminder to claim the dividends remaining unpaid / unclaimed and transfer of unclaimed equity shares of the Company to the Investor Education and Protection Fund (IEPF) Suspense Account.**

**Ref: Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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Please find enclosed copies of the advertisement published in Business Standard (English) and Nava Telangana (Telugu) dated June 18, 2019, in connection with the subject referred above as required under Rule 6(3) of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 read with the Companies Act, 2013.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
for NAVA BHARAT VENTURES LTD.,

VSN Raju  
Company Secretary  
& Vice President



Encl : as above.

Registered Office: Ispat Bhawan, Lodi Road, New Delhi 110 003  
Corporate Identity Number: L27109DL1973GOI006454, Website: www.sail.co.in  
**There's a little bit of SAIL in everybody's life**



## NAVA BHARAT VENTURES LIMITED

**CIN : L27101TG1972PLC001549**  
Regd. Office: 'Nava Bharat Chambers', 6-3-1109/1,  
Raj Bhavan Road, Hyderabad-500 082, TELANGANA  
Tel: +91 40 23403501/40345999; e-Fax: 080 6688 6121  
E-mail: investorservices@nbv.in; website: www.nbventures.com

### NOTICE TO SHAREHOLDERS

- Sub : (1) Reminder to claim the dividends remaining unpaid / unclaimed.  
(2) Transfer of unclaimed equity shares of the Company to the Investor Education and Protection Fund (IEPF) Suspense Account.  
(3) Mandatory updation of PAN and Bank Details against your holding(s).

This NOTICE is hereby given pursuant to the provisions of the Companies Act, 2013 ("The Act") read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("The Rules") notified by the Ministry of Corporate Affairs (MCA), Government of India.

As per Section 124(5) of the Companies Act, 2013 (the Act), all dividends remaining unpaid or unclaimed for a period of seven years are required to be transferred by the Company to the 'Investor Education and Protection Fund' (IEPF).

Unpaid or unclaimed dividends pertaining to all financial years upto and including FY 2010-11 have already been transferred to IEPF as required under the Act and rules thereof.

Section 124(6) of the Act read with 'Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016' ("the Rules"), requires that all shares, in respect of which dividend has not been paid or claimed for seven consecutive years or more (relevant shares), shall be transferred by the Company in the name of IEPF along with statement containing such details as may be prescribed.

All shares in respect of which dividend has not been paid or claimed for seven consecutive years or more (relevant shares) upto and including 2010-11 were transferred by the Company in the name of IEPF and statement containing such details as may be prescribed is placed on Company's website [www.nbventures.com](http://www.nbventures.com).

The Company has communicated individually vide letter dated June 14, 2019 to the concerned shareholders whose shares are liable to be transferred to IEPF Suspense Account under the said Rules for taking appropriate action(s).

The full details of unpaid / unclaimed dividends of the Company are placed on its website [www.nbventures.com](http://www.nbventures.com) and that of the Ministry of Corporate Affairs (MCA), Government of India, as required under the Act and rules made thereunder.

We request you to claim the dividends, if any, remaining unpaid to / unclaimed by you from the year 2011-12 onwards, by making an application immediately to Karvy Fintech Pvt. Ltd. (Karvy), Registrars and Share Transfer Agents of the Company.

In case we do not receive your claim for the dividends as aforesaid by July 31, 2019, we shall, with a view to comply with the requirements of the said Act and Rules, transfer the relevant shares to 'IEPF Suspense Account' by following the procedures stipulated in the Rules in this regard, without any further notice. Shareholders may kindly note that subsequent to such transfer of relevant shares to 'IEPF Suspense Account', all future benefits which may accrue thereunder, including future dividends, if any, will be credited to IEPF.

Further, shareholders may kindly note that, after the above-referred transfer is made, refunds from the IEPF can be claimed only by complying with the provisions of Rule 7 of the said Rules.

As per SEBI circular dated April 20, 2018, shareholders whose ledger folios not mapped with PAN and Bank account details are requested to compulsorily furnish the details to the RTA/to the company for registering the same with respective folio(s).

For any queries on the subject matter and the rules please contact the Company's Registrars and Share Transfer Agents at: Karvy Fintech Private Limited, Mr. Mohd. Mohsinuddin, Karvy Selenium Tower-B, Plot No.31 - 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, Tel No: 040-67161500, 040-6716 1562; E-mail ID: mohsin.mohd@karvy.com or the undersigned at the Company's registered office.

For Nava Bharat Ventures Limited  
Sd/-  
VSN Raju  
Company Secretary & Vice President

Date : June 17, 2019  
Place: Hyderabad

## PUBLIC ANNOUNCEMENT PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 ("SEBI CIRCULAR") FOR THE IMMEDIATE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

### ASHOKA VINIYOGA LIMITED

Registered Office : 77A, Block-B, Greater Kailash-I, New Delhi - 110048, India  
Tel : +91-7303495378; Email : [ashokaviniyoga@gmail.com](mailto:ashokaviniyoga@gmail.com); Website: [www.ashokaviniyoga.co.in](http://www.ashokaviniyoga.co.in)  
Contact Person : Surbhi Maheshwari, Company Secretary  
Corporate Identification Number : L99999DL1949PLC155544

**THIS PUBLIC ANNOUNCEMENT ("PA") IS BEING ISSUED BY ARTEE VINIYOGA LIMITED, A COMPANY INCORPORATED UNDER THE PROVISIONS OF THE COMPANIES ACT, 1956 AND HAVING ITS REGISTERED OFFICE AT 77A, BLOCK-B, GREATER KAILASH-I, NEW DELHI - 110048, INDIA ("ACQUIRER"), ONE OF THE PROMOTERS OF ASHOKA VINIYOGA LIMITED ("AVL" OR THE COMPANY"), TO PROVIDE AN EXIT OPPORTUNITY TO THE PUBLIC SHAREHOLDERS OF AVL IN ACCORDANCE WITH THE SEBI CIRCULAR ("EXIT OFFER").**

The Equity Shares of the Company were originally listed only on Delhi Stock Exchange Limited ("DSE"). Post de-recognition of DSE, Equity Shares of the Company were listed on The Calcutta Stock Exchange Limited ("CSE"). Pursuant to a circular bearing reference number NSE/CML/40200 dated February 11, 2019 issued by National Stock Exchange of India Limited ("NSE"), the Company was shifted to the Dissemination Board ("DB") of NSE.

Acquirer is one of the promoters of the Company and holds 76,500 Equity Shares in the Company. Acquirer has vide letter dated April 26, 2019 conveyed its intention to the board of directors of the Company to provide an exit opportunity to the public shareholders of the Company. In terms of the applicable provisions of the SEBI Circular, the Acquirer appointed Pantomath Capital Advisors Private Limited ("Pantomath") a SEBI registered category I Merchant Banker (with permanent registration no. INM000012110) and empaneled as "Independent Valuer" with NSE to carry out valuation of Equity Shares of the Company. Pantomath after taking into consideration applicable valuation methodologies has issued its valuation report dated June 13, 2019 and determined Rs. 32,746/- to be the fair value per Equity Share. In view of the above, the Acquirer has decided to offer Rs. 32,746/- per Equity Share ("Offer Price").

Further, SEBI vide its letter MRD/OW/DSA/2017/17463/1 dated July 25, 2017 as communicated to BSE Limited and NSE ("SEBI Letter"), inter-alia, permitted that, public shareholders / investors who are willing to remain as shareholders of the Company and do not want an exit may be allowed to do so and the Designated Stock Exchange (in the present case NSE) may obtain an undertaking from the investors who do not want an exit; consequentially the exit obligation of the Acquirer will be reduced accordingly.

In terms of above mentioned SEBI letter, Public Shareholders who are willing to remain as shareholders of the Company and do not want an exit shall send an undertaking to this effect ("**format for the same is made available on the website of the Company, [www.ashokaviniyoga.co.in](http://www.ashokaviniyoga.co.in)**") either by registered post / speed post/ courier, at their own risk or by hand delivery at the registered office of the Company at 77A, Block-B, Greater Kailash-I, New Delhi-110048, on or before the closure of business hours on July 2, 2019.

Post July 2, 2019, the Acquirer will initiate the process of Exit offer to those shareholders who have decided not to continue as shareholders of the Company ("**Remaining Public Shareholders**") and the same shall be communicated through another Public Announcement. Acquirer undertakes that the Exit Offer Letter containing the relevant details relating to Exit Offer including dates of opening and closing of Exit Offer, Offer Price, procedure to be followed and documents required to be submitted for participating in Exit Offer shall be sent to Remaining Public Shareholders for participation in the Exit Offer.

**Financial Arrangements :** In accordance with the SEBI Circular read with the circulars/notices issued by NSE, the Acquirer through a scheduled commercial bank will arrange a bank guarantee in favour of NSE for an amount equivalent to/more than the 100% of the total consideration (Offer Price multiplied by shares held by Remaining Public Shareholders) payable under the Exit Offer atleast one day before the dispatch of Exit Offer Letter. Bank guarantee shall be valid for a period of one year from the date of closure of exit offer period or such period as may be required by NSE.

**Shareholding Details :** As on the date of this PA, the Authorized Share Capital of the Company is Rs. 65,00,000 (Rupees Sixty Five Lakh) consisting of 6,50,000 (Six Lakh Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each & the Issued, Subscribed and Paid-up Capital of the Company is Rs. 64,24,000 (Rupees Sixty Four Lakh Twenty Four Thousand) consisting of 6,42,400 (Six Lakh Forty Two Thousand Four Hundred) Equity Shares of face value of Rs. 10/- (Rupees Ten) each. Out of these Promoters holds 4,81,300 Equity Shares of Rs. 10 each representing 74.92% of the Paid up Equity Shares Capital and balance 1,61,100 Equity Shares representing 25.08% of the Paid up Equity Share Capital are held by the public shareholders.

This PA is expected to be available at the website of NSE at [www.nseindia.com](http://www.nseindia.com).

ON BEHALF OF THE ACQUIRER

Sd/-  
*Signed by Sanjay Kumar, for and on behalf of the Acquirer vide board resolution dated April 26, 2019*  
Place : New Delhi  
Date : June 17, 2019

