



Date: 30/10/2022

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400001
Scrip Code: 534809

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: PCJEWELLER

Sub.: Clarification on news flashes on Social Media / Electronic Media

Dear Sir / Ma'am,

The Company does not have any long term debt in the form of term loans, debentures, NCDs, bonds etc. either from the Financial Institutions or Banks. The Company has only working capital facilities which were classified as NPA in June 2021 after the two successive Covid - 19 waves, lock downs and subsequent loss of business. This fact has been regularly disseminated by the Company since then for the necessary information of its stakeholders as well as regulators.

This information also forms part of the quarterly results of the Company and is also available in the Annual Report of the Company for FY 2021-22.

However, now for the past 2 – 3 days a statement is being spread on the electronic media as well as social media that the Company has defaulted on loan facilities in the quarter ended September 30, 2022 thus giving an impression that the Company has incurred some fresh loan default in the Q2 of FY 2022-23.

The Company wants to categorically submit that this is a wrong and mischievous statement and wishes to clarify as under:

The Company's accounts were classified as NPA in June 2021 and there is no fresh default or delinquency in its accounts. The Company has submitted its Resolution Plan with its Bankers and wishes to advise that they have agreed to consider the same subject to the approval of their Board as well as satisfactory completion of certain laid down formalities. **The Resolution Plan as submitted and as being considered envisages payment of only overdue interest amount and not the amount of default being shown in the media.** The Company also submits that its Resolution process is currently underway and is expected to be completed within this financial year itself.

Meanwhile the Company's operations are continuing and it is posting the latest updates on its financial and operational performance on the Exchanges as well as on its website for the benefit of its investors and stakeholders.

Kindly take the same on record.

For **PC Jeweller Limited**

(BALRAM GARG)
Managing Director
DIN: 00032083

PC Jeweller Limited