

Date: 13.08.2018

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400 001, India.

Subject: Outcome of Board Meeting of M/s PTC Industries Limited held on August 13, 2018- Approval of Unaudited Financial Results for the Quarter ended at June 30, 2018

Dear Sir/ Ma'am,

The Board of Directors of M/s PTC Industries Limited (Scrip code: 539006) in their meeting held on 13th August, 2018, inter-alia approved Un-Audited financial results for the quarter ended at June 30, 2018. The meeting of the Board of Directors commenced at 1:00 p.m. and concluded at 5.00 p.m.

We are enclosing herewith copy of Un-Audited financial results for the quarter ended at June 30, 2018 along with Limited Review Report of Auditors.

We humbly request you to kindly take the above on your records.

Thanking You,

For PTC Industries Limited



(Anuj Nigam)
Company Secretary & Compliance Officer

Encl.: As above.



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(Website: www.ptcil.com; email: ptc@ptcil.com; CIN: L27109UP1903PLC002931)

(₹ In lakhs, except per share data)

Statement of unaudited financial results for the quarter ended 30 June 2018

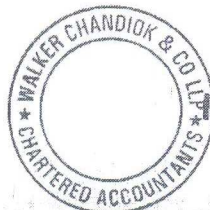
| Particulars | 3 months ended | Preceding 3 months | Corresponding | Year ended |
|--|-----------------|--------------------|----------------------|------------------|
| | 30 June 2018 | ended | 3 months ended | 31 March 2018 |
| | (Unaudited) | 31 March 2018 | In the previous year | (Audited) |
| | | (Audited) | 30 June 2017 | |
| | | | (Unaudited) | (Audited) |
| 1 Income | | | | |
| (a) Revenue from operations | 2,859.52 | 3,379.61 | 1,927.52 | 10,133.38 |
| (b) Other income | 75.00 | 74.29 | 114.89 | 288.66 |
| Total Income | 2,934.52 | 3,453.90 | 2,042.41 | 10,422.04 |
| 2 Expenses | | | | |
| (a) Cost of materials consumed | 1,033.26 | 902.73 | 611.65 | 2,521.92 |
| (b) Changes in inventories of finished goods and work-in-progress | (393.69) | (67.95) | (160.74) | 225.16 |
| (c) Excise duty | - | - | 26.61 | 26.61 |
| (d) Employee benefits expense | 447.50 | 501.11 | 312.61 | 1,649.95 |
| (e) Research and development expense | 14.28 | 30.08 | 25.57 | 85.80 |
| (f) Finance costs | 128.13 | 123.87 | 93.52 | 401.53 |
| (g) Depreciation and amortisation expense | 134.93 | 174.62 | 128.58 | 576.67 |
| (h) Stores and spares consumed | 453.18 | 518.11 | 251.81 | 1,280.62 |
| (i) Power and fuel | 339.94 | 332.30 | 233.06 | 917.29 |
| (j) Other expenses | 468.54 | 738.85 | 406.44 | 1,887.45 |
| Total expenses | 2,646.07 | 3,253.72 | 1,929.91 | 9,573.00 |
| 3 Profit before tax (1-2) | 288.45 | 200.18 | 112.50 | 849.04 |
| 4 Tax expense: | | | | |
| (a) Current tax | 53.09 | 115.23 | 33.99 | 296.52 |
| (b) Deferred tax | 30.45 | (166.25) | 7.67 | (191.48) |
| Total tax expense | 83.54 | (51.02) | 41.66 | 105.04 |
| 5 Profit for the period (3-4) | 204.91 | 251.20 | 70.84 | 744.00 |
| 6 Other comprehensive income | | | | |
| (A) (i) Items that will not be reclassified to the statement of profit and loss | 1.21 | 23.80 | (6.28) | 4.87 |
| (ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss | (0.34) | (7.86) | 2.09 | (1.60) |
| (B) (i) Items that will be reclassified to the statement of profit and loss | - | - | - | - |
| (ii) Income-tax relating to items that will be reclassified to the statement of profit and loss | - | - | - | - |
| Total other comprehensive income | 0.87 | 15.94 | (4.19) | 3.27 |
| 7 Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (5+6) | 205.78 | 267.14 | 66.65 | 747.27 |
| 8 Paid-up equity share capital (₹ 10 per share) | 523.91 | 523.91 | 523.91 | 523.91 |
| 9 Other equity as per balance sheet of previous accounting year | | | | 12,427.95 |
| 10 Earnings per share (Face value of ₹ 10/- each): | | | | |
| (a) Basic | 3.91* | 4.79* | 1.35* | 14.20 |
| (b) Diluted | 3.91* | 4.79* | 1.35* | 14.20 |

* not annualised

Notes:

- The financial results of PTC Industries Limited (the 'Company') for the quarter ended 30 June 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 August 2018.
- The Company adopted Indian Accounting Standards (Ind AS) from 1 April 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company has adopted Ind AS 115 with effect from 1 April 2018 and accordingly these financial results are prepared in accordance with recognition and measurement principles laid down in Ind AS 115 "Revenue from Contracts with Customers". There is no significant impact of adoption of Ind AS 115 on the financial results.
- Figures for the quarter ended 31 March 2018 represents the balancing figures between the audited figures for the full financial year ended 31 March 2018 and published year to date figures upto the nine months ended 31 December 2018.
- The Company's business falls within a single business segment in terms of the Indian Accounting Standards 108, 'Operating Segments' and hence no additional disclosures are being furnished.
- Revenue from operations for the quarter ended 30 June 2018 and 31 March 2018 is net of Goods and Service Tax (GST) which is applicable from 1 July 2017, however, revenue for the periods upto 30 June 2017 is net of Value Added Tax (VAT) but gross of excise duty. Accordingly, revenue for the quarter ended 30 June 2018 is not comparable with the previous corresponding period presented in these financial results.

Place: Lucknow
Date: 13 August 2018



SIGNED FOR IDENTIFICATION PURPOSES

For and on behalf of the Board of Directors

(Sachin Agarwal)
Chairman and Managing Director

Walker Chandiook & Associates

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New Delhi 110001
India

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Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of PTC Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of PTC Industries Limited ('the Company') for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Associates

For Walker Chandiook & Associates

Chartered Accountants

Firm Registration No: 001329N

Arun Tandon

Arun Tandon

Partner

Membership No. 517273



Place: New Delhi

Date: 13 August 2018