

Deepak Vekaria & Associates

Chartered Accountants

195/2, BALAJI

GARODIA NAGAR, GHATKOPAR (EAST)

MUMBAI- 400 077

MOBILE : 9892947443

EMAIL ID:dmv09@yahoo.com

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of BSEL Infrastructure Realty Limited for the quarter ended June 30, 2019 pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
M/s BSEL INFRASTRUCTURE REALTY LIMITED
737, 7th Floor, The Bombay Oil Seeds and Oil Exchange Premises
Co. op. Society Ltd. , The Commodity Exchange,
Plot No. 2,3 & 4, Sector 19-A, Vashi,
Navi Mumbai – 400 705.

1. We have reviewed the accompanying statement of unaudited financial results of **BSEL INFRASTRUCTURE REALTY LIMITED** for the quarter ended June 30, 2019 together with the notes thereon (herein referred to as "the Statement" and initiated for the purpose of identification) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') as amended, read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 22019 ('the Circular')
2. The preparation of the Statement in accordance with the recognition and measurements principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Mumbai

Date: 14th August, 2019

For DEEPAK VEKERIA & ASSOCIATES

CHARTERED ACCOUNTANTS



CA Deepak Vekaria

FRN: 126149W

Proprietor

Membership No. 35908



BSEL INFRASTRUCTURE REALTY LIMITED

CIN : L99999MH1995PLC094498

Regd. Office : 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd.,
The Commodity Exchange, Plot No. 2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400 705.
Tel. : +91-22-6512 3124, Tele fax : +91 22 2784 4401, website : www.bsel.com



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rupees In lakhs except for shares and earnings per share)

Sr. No.	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
1	Income from Operations				
	Net Sales/Income from operations (Net of Excise Duty)	-	431.00	-	431.00
	Other operating income	0.95	18.95	9.40	89.33
	Total Income from operations (net)	0.95	449.95	9.40	520.33
2	Expenses				
	(a) Cost of materials consumed	-	0.96	0.76	4.70
	(b) Purchase of stock-in-trade	-	2,035.85	-	2,035.85
	(c) Changes on inventories of finished goods, work-in-progress and stock-in-trade				
	(d) Employee benefits expenses	8.56	7.65	8.23	35.37
	(e) Depreciation and amortisation expense	0.90	3.57	3.57	14.42
	(f) Other expenses	42.96	31.38	13.99	87.43
	Total Expenses	52.42	2,079.41	26.55	2,177.77
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(51.47)	(1,629.46)	(17.15)	(1,657.44)
4	Other income	(150.33)	(121.93)	196.38	(359.58)
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(201.80)	(1,751.39)	179.23	(2,017.02)
6	Finance Costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(201.80)	(1,751.39)	179.23	(2,017.02)
8	Exceptional items	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7- 8)	(201.80)	(1,751.39)	179.23	(2,017.02)
10	Tax expenses	-	(9.22)	39.10	2.22
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(201.80)	(1,742.17)	140.13	(2,019.24)
12	Extraordinary items (ne of tax expenses)	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(201.80)	(1,742.17)	140.13	(2,019.24)
14	Share of profit/ (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(201.80)	(1,742.17)	140.13	(2,019.24)
17	Face Value	10.00	10.00	10.00	10.00
18	Paid-up equity share capital (Rs. Lacs)	8,261.68	8,261.68	8,261.68	8,261.68
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	43,066.45
19.i	Earning per Share (before extraordinary items) of Rs.10/- each (not annualised)				
	(a) Basic	(0.24)	(2.11)	0.17	(2.44)
	(b) Diluted	(0.24)	(2.11)	0.17	(2.44)
19.i	Earning per Share (after extraordinary items) of Rs.10/- each (not annualised)				
	(a) Basic	(0.24)	(2.11)	0.17	(2.44)
	(b) Diluted	(0.24)	(2.11)	0.17	(2.44)





Notes:

- 1 The above results for the quarter ended 30th June, 2019 have been reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on 14th August, 2019. The statutory auditors of the Company have conducted the Limited Review of the above financial results for the quarter ended June 30, 2019.
- 2 The Company has adopted Indian Accounting Standards ("Ind AS") from 31.03.2017 and accordingly the Financial Results are prepared in accordance with the principles stated therein, prescribed under section 133 of the Companies Act, 2013.
- 3 There was not any investor complaint pending at the beginning of the current quarter, also no complaint/request was received
- 4 The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.
- 5 Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.

Place : Navi Mumbai

Date : August 14, 2019

for BSEL Infrastructure Realty Ltd.


Kirit R Kanakiya
Director
DIN : 00266631

